

# SHIRE OF COOROW

## BUDGET REVIEW REPORT

### FOR THE PERIOD ENDED 31 MARCH 2022

LOCAL GOVERNMENT ACT 1995  
LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996

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SHIRE OF COOROW  
STATEMENT OF BUDGET REVIEW  
(NATURE OR TYPE)  
FOR THE PERIOD ENDED 31 MARCH 2022

Note	Budget v Actual		Predicted			
	Adopted Budget (a)	YTD Actual (b)	Variance Permanent (c)	Variance Timing (Carryover) (d)	Year End (a)+(c)+(d)	
	\$	\$	\$	\$	\$	
<b>OPERATING ACTIVITIES</b>						
Net current assets at start of financial year surplus/(deficit)	2,708,331	2,576,741	(131,590)	0	2,576,741	▼
<b>Revenue from operating activities (excluding rates)</b>						
Specified area rates	13,617	12,071	0	0	13,617	
Operating grants, subsidies and contributions	1,593,768	1,239,743	33,000	0	1,626,768	▲
Fees and charges	625,155	646,192	37,745	0	662,900	▲
Interest earnings	44,291	33,997	(20,000)	0	24,291	▼
Other revenue	26,050	19,867	0	0	26,050	
Profit on asset disposals	79,238	0	0	0	79,238	
	2,382,119	1,951,870	50,745	0	2,432,864	
<b>Expenditure from operating activities</b>						
Employee costs	(2,323,925)	(1,683,959)	(10,000)	0	(2,333,925)	▲
Materials and contracts	(3,046,241)	(1,682,048)	(78,128)	0	(3,124,369)	▲
Utility charges	(327,216)	(198,360)	0	0	(327,216)	
Depreciation on non-current assets	(6,408,439)	(4,861,148)	0	0	(6,408,439)	
Interest expenses	(40,009)	(2,756)	0	0	(40,009)	
Insurance expenses	(208,305)	(196,504)	(1,080)	0	(209,385)	▲
Other expenditure	(79,659)	(45,828)	(1,500)	0	(81,159)	▲
Loss on asset disposals	(24,504)	0	0	0	(24,504)	
	(12,458,298)	(8,670,604)	(90,708)	0	(12,549,006)	
Non-cash amounts excluded from operating activities	6,355,144	4,861,173			6,355,144	
<b>Amount attributable to operating activities</b>	(1,012,704)	719,180	(171,553)	0	(1,184,257)	
<b>INVESTING ACTIVITIES</b>						
Non-operating grants, subsidies and contributions	7,271,625	665,203	(4,230,000)	0	3,041,625	▼
Purchase land and buildings	(2,772,000)	(142,748)	(200,000)	0	(2,972,000)	▲
Purchase plant and equipment	(1,125,480)	(419,918)	(4,575)	0	(1,130,055)	▲
Purchase and construction of infrastructure-roads	(2,089,473)	(931,163)	0	0	(2,089,473)	
Purchase and construction of infrastructure-other	(6,664,861)	(226,481)	526,128	0	(6,138,733)	▼
Proceeds from self supporting loans	29,307	11,627	0	0	29,307	
Proceeds from disposal of assets	240,328	0	0	0	240,328	
Proceeds on disposals of financial assets at fair value	(1,939)	0	0	0	(1,939)	
	(5,112,493)	(1,043,481)	(3,908,447)	0	(9,020,940)	
Non-cash amounts excluded from investing activities	0	0			0	
<b>Amount attributable to investing activities</b>	(5,112,493)	(1,043,481)	(3,908,447)	0	(9,020,940)	
<b>FINANCING ACTIVITIES</b>						
Repayment of debentures	(243,039)	(11,627)	0	0	(243,039)	
Proceeds from new borrowings	2,350,000	0	4,230,000	0	6,580,000	▼
Transfers to cash backed reserves (restricted assets)	(130,100)	(260)	0	0	(130,100)	
Transfers from cash backed reserves (restricted assets)	659,688	0	(150,000)	0	509,688	▲
<b>Amount attributable to financing activities</b>	2,636,549	(11,887)	4,080,000	0	6,716,549	
<b>Budget deficiency before general rates</b>	(3,488,648)	(336,188)	0	0	(3,488,648)	
<b>Estimated amount to be raised from general rates</b>	3,488,648	3,480,003	0	0	3,488,648	
<b>Closing funding surplus/(deficit)</b>	3 (c) 0	3,143,815	0	0	0	

SHIRE OF COOROW  
STATEMENT OF BUDGET REVIEW  
(STATUTORY REPORTING PROGRAM)  
FOR THE PERIOD ENDED 31 MARCH 2022

Note	Budget v Actual		Predicted			Material Variance
	Adopted Annual Budget (a)	YTD Actual (b)	Variance Permanent (c)	Variance Timing (Carryover) (d)	Year End (a)+(c)+(d)	
	\$	\$	\$	\$	\$	
<b>OPERATING ACTIVITIES</b>						
Net current assets at start of financial year surplus/(deficit)	2,708,331	2,576,741	(131,590)	0	2,576,741	▼
<b>Revenue from operating activities (excluding rates)</b>						
Governance	0	7,056	5,000	0	5,000	▲
General purpose funding	1,378,745	951,505	(20,000)	0	1,358,745	▼
Law, order, public safety	79,141	96,321	0	0	79,141	
Health	2,440	1,567	0	0	2,440	
Education and welfare	36,000	25,666	0	0	36,000	
Housing	73,500	58,138	0	0	73,500	
Community amenities	327,186	353,999	65,745	0	392,931	▲
Recreation and culture	26,586	43,838	0	0	26,586	
Transport	239,069	158,430	0	0	239,069	
Economic services	106,052	108,428	0	0	106,052	
Other property and services	113,400	146,921	0	0	113,400	
	2,382,119	1,951,870	50,745	0	2,432,864	
<b>Expenditure from operating activities</b>						
Governance	(774,756)	(447,319)	37,420	0	(737,336)	▼
General purpose funding	(364,502)	(256,259)	0	0	(364,502)	
Law, order, public safety	(648,185)	(569,118)	0	0	(648,185)	
Health	(181,937)	(118,582)	0	0	(181,937)	
Education and welfare	(199,112)	(75,349)	(5,000)	0	(204,112)	▲
Housing	(30,768)	(39,592)	0	0	(30,768)	
Community amenities	(1,085,604)	(567,244)	(68,000)	0	(1,153,604)	▲
Recreation and culture	(2,027,326)	(1,555,820)	(40,000)	0	(2,067,326)	▲
Transport	(6,581,909)	(4,712,052)	0	0	(6,581,909)	
Economic services	(507,046)	(233,252)	(15,128)	0	(522,174)	▲
Other property and services	(57,153)	(96,018)	0	0	(57,153)	
	(12,458,298)	(8,670,604)	(90,708)	0	(12,549,006)	
Non-cash amounts excluded from operating activities	6,355,144	4,861,173			6,355,144	
<b>Amount attributable to operating activities</b>	(1,012,704)	719,180	(171,553)	0	(1,184,257)	
<b>INVESTING ACTIVITIES</b>						
Non-operating grants, subsidies and contributions	7,271,625	665,203	(4,230,000)	0	3,041,625	▲
Purchase land and buildings	(2,772,000)	(142,748)	(200,000)	0	(2,972,000)	▲
Purchase plant and equipment	(1,125,480)	(419,918)	(4,575)	0	(1,130,055)	▲
Purchase and construction of infrastructure - roads	(2,089,473)	(931,163)	0	0	(2,089,473)	
Purchase and construction of infrastructure - other	(6,664,861)	(226,481)	526,128	0	(6,138,733)	▼
Proceeds from self supporting loans	29,307	11,627	0	0	29,307	
Proceeds from disposal of assets	240,328	0	0	0	240,328	
Proceeds from sale of investments	(1,939)	0	0	0	(1,939)	
	(5,112,493)	(1,043,481)	(3,908,447)	0	(9,020,940)	
Non-cash amounts excluded from investing activities	0	0	0	0	0	
<b>Amount attributable to investing activities</b>	(5,112,493)	(1,043,481)	(3,908,447)	0	(9,020,940)	
<b>FINANCING ACTIVITIES</b>						
Repayment of borrowings	(243,039)	(11,627)	0	0	(243,039)	
Proceeds from new borrowings	2,350,000	0	4,230,000	0	6,580,000	▼
Transfers to cash backed reserves (restricted assets)	(130,100)	(260)	0	0	(130,100)	
Transfers from cash backed reserves (restricted assets)	659,688	0	(150,000)	0	509,688	▲
<b>Amount attributable to financing activities</b>	2,636,549	(11,887)	4,080,000	0	6,716,549	
<b>Budget deficiency before general rates</b>	(3,488,648)	(336,188)	0	0	(3,488,648)	
<b>Estimated amount to be raised from general rates</b>	3,488,648	3,480,003	0	0	3,488,648	
<b>Closing Funding Surplus(Deficit)</b>	3 (c) 0	3,143,815	0	0	0	

## 1. BASIS OF PREPARATION

The budget review has been prepared in accordance with Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and interpretations of the Australian Accounting Standards Board, and the *Local Government Act 1995* and accompanying regulations.

The *Local Government Act 1995* and accompanying Regulations take precedence over Australian Accounting Standards where they are inconsistent.

The *Local Government (Financial Management) Regulations 1996* specify that vested land is a right-of-use asset to be measured at cost. All right-of-use assets (other than vested improvements) under zero cost concessionary leases are measured at zero cost rather than at fair value. The exception is vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from *AASB 16* which would have required the Shire of Coorow to measure any vested improvements at zero cost.

Accounting policies which have been adopted in the preparation of this budget review have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the budget review has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

### THE LOCAL GOVERNMENT REPORTING ENTITY

All funds through which the Shire of Coorow controls resources to carry on its functions have been included in the financial statements forming part of this budget review.

In the process of reporting on the local government as a single unit, all transactions and balances between those Funds (for example, loans and transfers between Funds) have been eliminated.

All monies held in the Trust Fund are excluded from the financial statements.

### CRITICAL ACCOUNTING ESTIMATES

The preparation of a budget review in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

### ROUNDING OFF FIGURES

All figures shown in this budget review are rounded to the nearest dollar.

### 2021-22 ACTUAL BALANCES

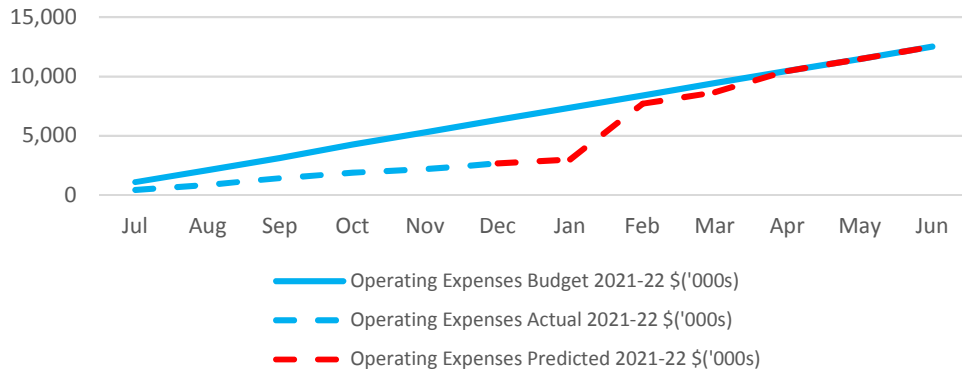
Balances shown in this budget review report as YTD Actual are as forecast at the time of budget review preparation and are subject to final adjustments.

### BUDGET COMPARATIVE FIGURES

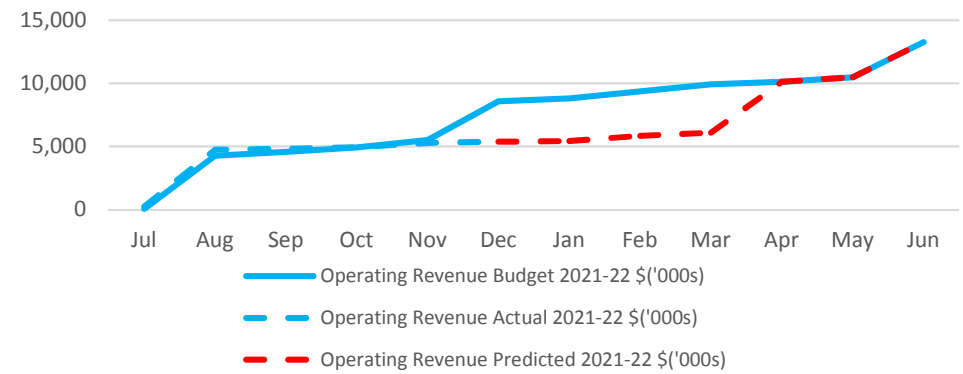
Unless otherwise stated, the budget comparative figures shown in the budget review relate to the original budget estimate for the relevant item of disclosure.

2. SUMMARY GRAPHS - BUDGET REVIEW

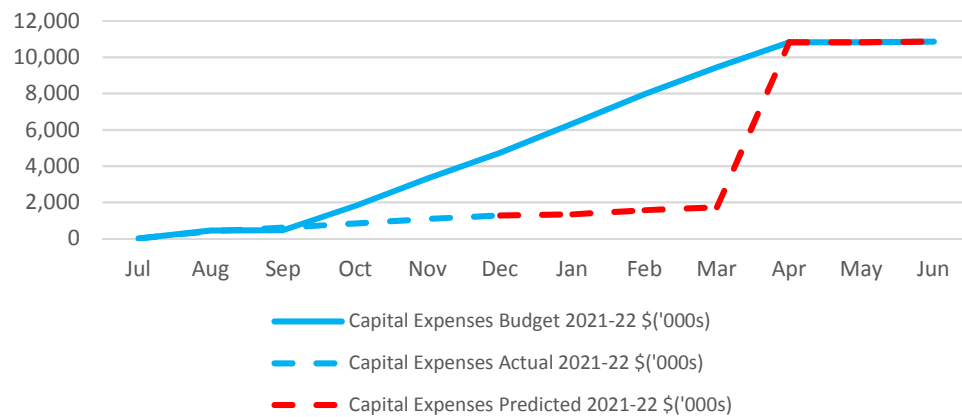
Operating Expenses



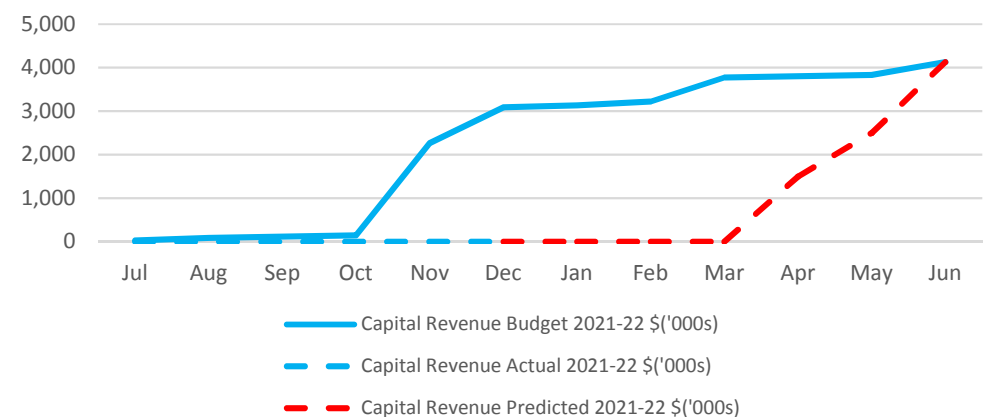
Operating Revenue



Capital Expenditure



Capital Revenue



This information is to be read in conjunction with the accompanying financial statements and notes.

### 3 NET CURRENT FUNDING POSITION

#### EXPLANATION OF DIFFERENCE IN NET CURRENT ASSETS AND SURPLUS/(DEFICIT)

##### Operating activities excluded from budgeted deficiency

When calculating the budget deficiency for the purpose of Section 6.2 (2)(c) of the *Local Government Act 1995* the following amounts have been excluded as provided by *Local Government (Financial Management) Regulation 32* which will not fund the budgeted expenditure.

##### (a) Operating activities excluded from budgeted deficiency

The following non-cash revenue or expenditure has been excluded from operating activities within the Rate Setting Statement.

	Actual - Used for Budget 30 June 2021	Audited Actual 30 June 2021	Budget 30 June 2022	Actual 31 March 2022
<b>Adjustments to operating activities</b>			\$	\$
Less: Profit on asset disposals	(56,632)	(56,632)	(79,238)	0
Add: Loss on asset disposals	36,200	36,200	24,504	0
Add: Depreciation on non-current assets	6,423,747	6,405,165	6,408,439	4,861,148
Movement in current employee provisions associated with restricted cash	1,617	1,617	1,439	25
<b>Non-cash amounts excluded from operating activities</b>	<b>6,404,932</b>	<b>6,386,350</b>	<b>6,355,144</b>	<b>4,861,173</b>

##### (b) Investing activities excluded from budgeted deficiency

The following non-cash revenue or expenditure has been excluded from amounts attributable to investing activities within the Rate Setting Statement in accordance with *Financial Management Regulation 32*

##### Adjustments to investing activities

Less: Movement in unspent non-operating grants liability	(190,042)	0	0	0
<b>Non cash amounts excluded from investing activities</b>	<b>(190,042)</b>	<b>0</b>	<b>0</b>	<b>0</b>

##### (c) Current assets and liabilities excluded from budgeted deficiency

The following current assets and liabilities have been excluded from the net current assets used in the Rate Setting Statement.

##### Adjustments to net current assets

Less: Restricted cash	(1,929,114)	(1,929,114)	(1,399,526)	(1,929,374)
Less : Current portion of self supporting loans receivable	(28,432)	(28,432)	(28,282)	(16,805)
Add: Long term borrowings	23,432	23,432	76,033	11,805
Add: Provisions - employee benefit provisions held in reserve	185,082	185,055	186,521	185,107
Add: Current portion of lease liability	4,082	4,111	4,082	4,111
<b>Total adjustments to net current assets</b>	<b>(1,744,950)</b>	<b>(1,744,948)</b>	<b>(1,161,172)</b>	<b>(1,745,156)</b>

##### (d) Composition of estimated net current assets

##### Current assets

Cash unrestricted	2,988,345	3,028,980	20,075	2,869,488
Cash restricted	2,119,156	2,145,789	1,589,568	1,929,374
Financial assets - unrestricted	28,432	28,432	28,282	0
Receivables - rates and rubbish	163,999	180,390	128,044	458,713
Receivables - other	71,193	71,193	25,648	218,135
Contract assets	0	115,146	0	0
Inventories	38,586	6,097	28,586	90,868
	<b>5,409,711</b>	<b>5,576,027</b>	<b>1,820,203</b>	<b>5,566,578</b>

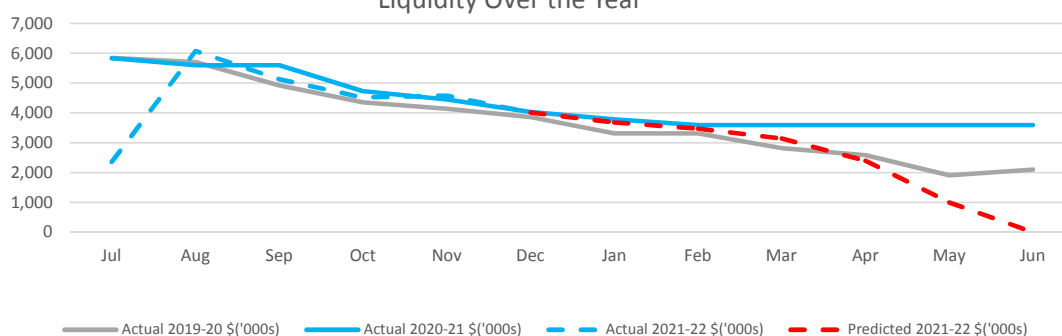
##### Less: current liabilities

Payables	(421,981)	(682,330)	(71,981)	(338,012)
Contract liabilities	(47,780)	(216,675)	(47,780)	0
Unspent non-operating grants	(190,042)	0	(190,042)	0
Lease liabilities	(4,082)	(4,111)	(4,082)	0
Long term borrowings	(23,432)	(23,432)	(76,033)	(11,805)
Provisions	(269,113)	(327,790)	(269,113)	(327,790)
	<b>(956,430)</b>	<b>(1,254,338)</b>	<b>(659,031)</b>	<b>(677,607)</b>

##### Net current assets

	<b>4,453,281</b>	<b>4,321,689</b>	<b>1,161,172</b>	<b>4,888,971</b>
<b>Less: Total adjustments to net current assets</b>	<b>(1,744,950)</b>	<b>(1,744,948)</b>	<b>(1,161,172)</b>	<b>(1,745,156)</b>
<b>Closing funding surplus / (deficit)</b>	<b>2,708,331</b>	<b>2,576,741</b>	<b>0</b>	<b>3,143,815</b>

#### Liquidity Over the Year



### 3 COMMENTS/NOTES - NET CURRENT FUNDING POSITION (CONTINUED)

#### SIGNIFICANT ACCOUNTING POLICIES

##### CASH AND CASH EQUIVALENTS

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks, other short term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts.

Bank overdrafts are shown as short term borrowings in current liabilities.

##### FINANCIAL ASSETS AT AMORTISED COST

The Shire of Coorow classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

##### TRADE AND OTHER RECEIVABLES

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business.

Trade receivables are recognised at original invoice amount less any allowances for uncollectible amounts (i.e. impairment). The carrying amount of net trade receivables is equivalent to fair value as it is due for settlement within 30 days.

Trade receivables are held with the objective to collect the contractual cashflows and therefore measures them subsequently at amortised cost using the effective interest rate method.

Due to the short term nature of current receivables, their carrying amount is considered to be the same as their fair value. Non-current receivables are indexed to inflation, any difference between the face value and fair value is considered immaterial.

The Shire of Coorow applies the AASB 9 simplified approach to measuring expected credit losses using a lifetime expected loss allowance for all trade receivables. To measure the expected credit losses, rates receivable are separated from other trade receivables due to the difference in payment terms and security for rates receivable.

##### INVENTORIES

###### General

Inventories are measured at the lower of cost and net realisable value. Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

##### CONTRACT ASSETS

A contract asset is the right to consideration in exchange for goods or services the entity has transferred to a customer when that right is conditioned on something other than the passage of time.

##### CURRENT AND NON-CURRENT CLASSIFICATION

An asset or liability is classified as current if it is expected to be settled within the next 12 months, being the Shire of Coorow's operational cycle. In the case of liabilities where the Shire of Coorow does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current or non-current based on the Shire of Coorow's intentions to release for sale.

##### TRADE AND OTHER PAYABLES

Trade and other payables represent liabilities for goods and services provided to the Shire of Coorow prior to the end of the financial year that are unpaid and arise when the Shire of Coorow becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition.

##### PREPAID RATES

Prepaid rates are, until the taxable event has occurred (start of the next financial year), refundable at the request of the ratepayer. Rates received in advance are initially recognised as a financial liability. When the taxable event occurs, the financial liability is extinguished and the Shire of Coorow recognises revenue for the prepaid rates that have not been refunded.

##### EMPLOYEE BENEFITS

###### Short-Term Employee Benefits

Provision is made for the Shire of Coorow's obligations for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Shire of Coorow's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current of financial trade and other payables in the statement position. Shire of Coorow's obligations for employees' annual leave and long service leave entitlements are recognised as provisions in the statement of financial position.

##### PROVISIONS

Provisions are recognised when the Shire of Coorow has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

##### CONTRACT LIABILITIES

An entity's obligation to transfer goods or services to a customer for which the entity has received consideration (or the amount is due) from the customer. Grants to acquire or construct recognisable non-financial assets to be controlled by the Shire of Coorow are recognised as a liability until such time as the Shire of Coorow satisfies its obligations under the agreement.

4. PREDICTED VARIANCES

Comments/Reason for Variance	Variance \$	
	Permanent	Timing
<b>4.1 OPERATING REVENUE (EXCLUDING RATES)</b>		
<b>4.1.1 FEES AND CHARGES</b>		
Increase Planning Application Fees	37,745	
<b>4.1.2 OPERATING GRANTS, SUBSIDIES AND CONTRIBUTIONS</b>		
Received RAC Grant	28,000	
Increase Members Reimbursement	5,000	
<b>4.1.6 INTEREST EARNINGS</b>		
Decrease Interest Earned - Muni and Reserve Funds	(20,000)	
<b>4.2 OPERATING EXPENSES</b>		
<b>4.2.1 EMPLOYEE COSTS</b>		
Increase Contract EHO wages	(10,000)	
<b>4.2.2 MATERIAL AND CONTRACTS</b>		
Increase Leeman Townscape Budget - LRCI and RAC grant funding	(68,000)	
Increase Coorow Aged Unit 2 Maintenance Budget	(5,000)	
Increase Tourism Signage upgrades - LRCI grant funding	(50,128)	
Rotary Park Improvements - LRCI grant funding	(40,000)	
Decrease Consultancy Costs	75,000	
Decrease Contract EHO	10,000	
<b>4.2.6 INSURANCE EXPENSES</b>		
Increase Members Insurance	(1,080)	
<b>4.2.7 OTHER EXPENDITURE</b>		
Increase Members - Other Expenses	(1,500)	
<b>4.3.1 NON OPERATING GRANTS, SUBSIDIES AND CONTRIBUTIONS</b>		
Decrease Swim Areas Grants	(4,230,000)	
<b>4.3.3 PROCEEDS FROM NEW DEBENTURES</b>		
Increase Swim Areas New Loan Borrowings	4,230,000	
<b>4.4 CAPITAL EXPENSES</b>		
<b>4.4.2 LAND AND BUILDINGS</b>		
Increase in Building Capital Works - Coorow Bowling Club, Coorow Golf Club, Maley Park, Coorow Caravan Park Chalets, Coorow Medical Centre and Coorow Caravan Park Building	(455,000)	
Decrease in Building Capital Works - Coorow Hall, Coorow Aged Unit 2, Coorow Caravan Park Chalets	255,000	
<b>4.4.4 PLANT AND EQUIPMENT</b>		
Increase in Plant and Equipment - Mosquito Fogger, Grave Shorer (Liner)	(4,575)	
<b>4.4.6 INFRASTRUCTURE ASSETS - OTHER</b>		
Decrease - Footpaths - Nairn Street	25,000	
Increase Footpaths - Agonis and Dynamite Bay	(45,000)	
Decrease Project Account - LRCI Phase 1 and Phase 2 allocated to correct costing accounts	851,128	
Increase in Capital Other Infrastructure Works - Leeman Playground, Coastal BBQ's, Coorow Sports Courts, Lot 601, Greenhead, 3 Bays Walkways, Hunter Bay Stairs, Coorow Caravan Park (Capital - Other Infrastructure)	(305,000)	
<b>4.5 OTHER ITEMS</b>		
<b>4.5.11 TRANSFER FROM RESERVES (RESTRICTED ASSETS)</b>		
TOUR - Transfer From Reserve	(150,000)	
<b>4.5.2 OPENING FUNDING SURPLUS(DEFICIT)</b>		
Difference to Audited Surplus	(131,590)	
<b>Total Predicted Variances as per Annual Budget Review</b>	<b>0</b>	<b>0</b>



5. BUDGET AMENDMENTS

Amendments to original budget since budget adoption. Surplus/(Deficit)

GL Account Code	Description	Council Resolution	Classification	No Change - (Non Cash Items) Adjust.	Increase in Available Cash	Decrease in Available Cash	Amended Budget Running Balance	Comments
				\$	\$	\$	\$	
	<b>Budget Adoption</b>		Opening Surplus(Deficit)			(131,590)	(131,590)	Difference of Budgeted vs Actual Surplus
BC031	Coorow Bowling Club - Install New bar and Flooring		Capital Expenses			(15,000)	(146,590)	Increase Budget as works were higher than expected
BC033	Coorow Hall - Small Kitchen and Bar Additions		Capital Expenses		15,000		(131,590)	Decrease Budget as works came in lower than expected
BC050	Coorow Golf Club Buildings - Replace Glass		Capital Expenses			(5,000)	(136,590)	Increase Budget as works were higher than expected
W075	Leeman Townscape		Operating Expenses			(28,000)	(164,590)	RAC Grant Funding Expense - Ruddock St
131007100	RAC Grant		Operating Revenue		28,000		(136,590)	RAC Grant Funding Income - Ruddock St
140705300	Mosquito Fogger		Capital Expenses			(2,000)	(138,590)	Increase due to buying two foggers.
BC010	Coorow Aged Unit 2		Capital Expenses		40,000		(98,590)	Decrease Budget as works came in lower than expected
BM010	Coorow Aged Unit 2		Operating Expenses			(5,000)	(103,590)	Increase Budget as capital works became maintenance works.
FC114	Leeman Footpath - Nairn Street		Capital Expenses		25,000		(78,590)	Drought Funding Projects - works completed and paid for in the 20/21 Financial year.
OC101	LRCI Phase 1 Carried over projects - Playground and BBQ's		Capital Expenses		75,000		(3,590)	Moved Capital LRCI Phase 1 Works to correct accounts
OC054	Leeman Playground		Capital Expenses			(51,000)	(54,590)	Moved Capital LRCI Phase 1 Works to correct accounts
OC070	BBQ's		Capital Expenses			(28,000)	(82,590)	Moved Capital LRCI Phase 1 Works to correct accounts
OC101	LRCI Phase 2 - TBD works		Capital Expenses		776,128		693,538	Moved Capital LRCI Phase 2 Works to correct accounts
OC034	Coorow Sports Courts		Capital Expenses			(31,000)	662,538	Moved Capital LRCI Phase 2 Works to correct accounts
BC034	Maley Park Upgrades		Capital Expenses			(100,000)	562,538	Moved Capital LRCI Phase 2 Works to correct accounts
BC067	Caravan Park Chalets		Capital Expenses			(300,000)	262,538	Moved Capital LRCI Phase 2 Works to correct accounts
W029	Tourism Signage upgrade		Operating Expenses			(50,128)	212,410	Moved Capital LRCI Phase 2 Works to correct accounts
FC143	Leeman Footpath - Agonis		Capital Expenses			(25,000)	187,410	Moved Capital LRCI Phase 2 Works to correct accounts
OC064	Lot 601, Greenhead		Capital Expenses			(40,000)	147,410	Moved Capital LRCI Phase 2 Works to correct accounts
W075	Leeman Streetscape		Operating Expenses			(40,000)	107,410	Moved Capital LRCI Phase 2 Works to correct accounts
W036	Rotary Park		Operating Expenses			(40,000)	67,410	Moved Capital LRCI Phase 2 Works to correct accounts
OC065	3 Bays Walkways		Capital Expenses			(100,000)	(32,590)	Moved Capital LRCI Phase 2 Works to correct accounts
OC065	Hunter Bay Stairs		Capital Expenses			(30,000)	(62,590)	Moved Capital LRCI Phase 2 Works to correct accounts
FC179	Green Head Footpath - Dynamite Bay		Capital Expenses			(20,000)	(82,590)	Moved Capital LRCI Phase 2 Works to correct accounts

120401300	Members Insurance	Operating Expenses		(1,080)	(83,670)	Received less LGIS Members Credit than expected
130401010	Members Reimbursement	Operating Revenue	5,000		(78,670)	Various Reimbursements not accounted for i.e. insurance claim
120401870.2700	Members - Other Expenses	Operating Expenses		(1,500)	(80,170)	Various Reimbursements not accounted for i.e. insurance claim and purchase of outgoing Councillors gift.
120402510	OTH GOV - Consultancy - Strategic	Operating Expenses	15,000		(65,170)	Cost of Strategic Community Plan came in less than anticipated less than \$15,000 which includes Community Strategic Plan, Corporate Business Plan and Workforce Plan
120402520	OTH GOV - Other Consultancy	Operating Expenses	25,000		(40,170)	At this stage do not require any other consultancy cost, will revisit in the next financial year.
130302450	GEN PUR - Interest Earned - Reserve Funds	Operating Revenue		(10,000)	(50,170)	Decrease Interest Earned due to Interest Rates
130302460	GEN PUR - Interest Earned - Municipal Funds	Operating Revenue		(10,000)	(60,170)	Decrease Interest Earned due to Interest Rates
120704110.2100	HEALTH - Contract EHO	Operating Expenses	10,000		(50,170)	Decrease Service Contracts
120704110.2000	HEALTH - Contract EHO	Operating Expenses		(7,000)	(57,170)	Increase Salary and Wages
120704110.2003	HEALTH - Contract EHO	Operating Expenses		(3,000)	(60,170)	Increase other Employee Costs
121302520.2100	TOURISM - Consultants	Operating Expenses	35,000		(25,170)	Tourism Signage Strategy came in less than anticipated.
131102100.5820	SWIM AREAS - Grants	Capital Revenue		(4,230,000)	(4,255,170)	Did not Receive anticipated Grant
151102550.5200	SWIM AREAS - New Loan Borrowings	Capital Revenue	4,230,000		(25,170)	Increase New Loan Borrowings due to not receiving grant.
131006200.3450	PLAN - Planning Application Fees	Operating Revenue	37,745		12,575	Received more income than anticipated
BC003.4000	Coorow Medical Centre	Capital Expenses		(10,000)	2,575	Acoustic sound proofing
BC067	Coorow Caravan Park Chalets	Capital Expenses	200,000		202,575	Budgeted \$200,000 from Reserves to construct Chalets will use LRCI funding for project
151302810.5500	TOUR - Transfer From Reserve	Capital Revenue		(150,000)	52,575	Repurpose Reserve Funding for repairs to Amenities and upgrades to Caravan Park
BC042	Coorow Caravan Park - Capital (Building)	Capital Expenses		(25,000)	27,575	Repurpose Reserve Funding for repairs to Amenities and upgrades to Caravan Park
OC069	Coorow Caravan Park (Capital - Other Infrastructure)	Capital Expenses		(25,000)	2,575	Repurpose Reserve Funding for repairs to Amenities and upgrades to Caravan Park
141007300	Grave Shorer (Liner)	Capital Expenses		(2,575)	0	Increase budget as equipment cost more than anticipated
<b>Amended Budget Cash Position as per Council Resolution</b>			<b>0</b>	<b>5,516,873</b>	<b>(5,516,873)</b>	<b>0</b>