

SHIRE OF COOROW
MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED 30 APRIL 2015

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SHIRE OF COOROW
STATEMENT OF FINANCIAL ACTIVITY
(Nature or Type)
FOR THE PERIOD ENDED 30 APRIL 2015

	Note	Adopted Annual Budget	Revised Annual Budget 4	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a) 3	Var. % (b)-(a)/(b) 300%	
Operating Revenues								
Grants, Subsidies and Contributions	8	\$ 2,084,350	\$ 2,130,530	\$ 1,691,303	\$ 2,025,315	\$ 334,013	% 20%	▲
Profit on Asset Disposal	11	78,047	78,047	26,033	34,084	8,051	31%	
Fees and Charges		434,828	434,828	399,875	393,815	(6,060)	(2%)	
Service Charges		0	0	0	0	0		
Interest Earnings		101,000	101,000	84,000	79,912	(4,088)	(5%)	
Other Revenue		784,988	51,255	42,670	48,734	6,064	14%	
Total (Excluding Rates)		3,483,212	2,795,659	2,243,881	2,581,860	337,979		
Operating Expense								
Employee Costs		(1,937,655)	(1,941,690)	(1,604,846)	(1,628,594)	(23,748)	(1%)	
Materials and Contracts		(1,778,441)	(1,778,441)	(1,355,011)	(1,025,294)	329,717	24%	▼
Utilities Charges		(328,090)	(328,090)	(262,822)	(274,384)	(11,562)	(4%)	
Depreciation (Non-Current Assets)		(2,822,545)	(2,822,545)	(2,482,430)	(2,809,081)	(326,651)	(13%)	▲
Interest Expenses	13	(23,827)	(23,827)	(19,820)	(15,096)	4,724	24%	
Insurance Expenses		(197,637)	(193,602)	(178,059)	(195,273)	(17,214)	(10%)	
Loss on Asset Disposal	11	(555,396)	(555,396)	(462,820)	(38,304)	424,516	92%	▼
Other Expenditure		(29,353)	(29,353)	(24,150)	(508,728)	(484,578)	(2007%)	▲
Total		(7,672,944)	(7,672,944)	(6,389,959)	(6,494,754)	(104,795)		
Funding Balance Adjustment								
Add Back Depreciation		2,822,545	2,822,545	2,482,430	2,809,081	326,651	13%	▲
Adjust (Profit)/Loss on Asset Disposal	11	477,349	477,349	436,787	4,220	(432,567)	(99%)	▼
Adjust Employee Benefits Prov (Non-Current)		0	0	0	6,534	6,534	100%	
Adjust Deferred Pensioner Rates (Non-Current)		0	0	0	0	0		
Movement in Leave Reserve (Added Back)		0	0	0	4,489	4,489	100%	
Adjustments in Fixed Assets		0	0	0	612	612	100%	
Adjust Rounding		0	0	0	0	0		
Net Operating (Ex. Rates)		(889,837)	(1,577,390)	(1,226,861)	(1,087,958)	138,904		
Capital Revenues								
Grants, Subsidies and Contributions	8	2,995,083	2,995,083	630,140	1,251,892	621,752	99%	▲
Proceeds from Disposal of Assets	11	733,733	733,733	611,430	195,227	(416,203)	(68%)	▼
Proceeds from New Debentures	13	175,600	175,600	142,000	142,000	0	0%	
Transfer from Trust		222,000	222,000	0	0	0		
Proceeds from Advances		0	0	0	0	0		
Self-Supporting Loan Principal		18,191	18,191	15,121	15,119	(2)	(0%)	
Transfer from Restricted Cash (Unspent Grants)		667,216	667,216	0	410,408	410,408	100%	▲
Transfer from Reserves	10	583,783	583,783	0	771,787	771,787	100%	▲
Total		5,395,606	5,395,606	1,398,691	2,786,433	1,387,742		
Capital Expenses								
Land Held for Resale	11	0	0	0	0	0		
Buildings	11	(1,241,027)	(1,241,027)	(915,870)	(672,422)	243,448	27%	▼
Plant and Equipment	11	(2,034,522)	(2,034,522)	(1,695,370)	(696,243)	999,127	59%	▼
Tools	11	(25,270)	(25,270)	(21,050)	(19,422)	1,628	8%	
Furniture and Equipment	11	(13,000)	(13,000)	(10,820)	(1,290)	9,530	88%	
Land	11	0	0	0	0	0		
Non-Freehold Shire Land	11	0	0	0	0	0		
Infrastructure Assets - Roads	11	(1,634,927)	(1,634,927)	(1,362,270)	(877,111)	485,159	36%	▼
Infrastructure Assets - Footpaths	11	(25,604)	(25,604)	(21,330)	(26,130)	(4,800)	(23%)	
Infrastructure Assets - Drainage	11	(216,291)	(216,291)	(180,200)	(1,165)	179,035	99%	▼
Infrastructure Assets - Other	11	(1,505,819)	(1,505,819)	(1,254,810)	(1,124,859)	129,951	10%	▼
Purchase of Investments		0	0	0	0	0		
Repayment of Debentures	13	(126,359)	(126,359)	(108,091)	(108,094)	(3)	(0%)	
Advances to Community Groups		0	0	0	0	0		
Transfer to Reserves	10	(520,000)	(520,000)	(33,330)	(520,677)	(487,347)	(94%)	▲
Total		(7,342,819)	(7,342,819)	(5,603,141)	(4,047,413)	1,555,728		
Net Capital								
		(1,947,213)	(1,947,213)	(4,204,450)	(1,260,980)	2,943,470		
Total Net Operating + Capital								
		(2,837,050)	(3,524,603)	(5,431,311)	(2,348,937)	3,082,373		
Rate Revenue		2,637,050	2,637,050	2,605,775	2,606,264	(2,636,561)	0%	
Opening Funding Surplus(Deficit)		200,000	200,000	200,000	405,434	205,434	103%	▲
Closing Funding Surplus(Deficit)	3	0	(733,773)	(2,625,536)	662,761	651,247		

SHIRE OF COOROW
STATEMENT OF FINANCIAL ACTIVITY
(Statutory Reporting Program)
FOR THE PERIOD ENDED 30 APRIL 2015

Note	Adopted Annual Budget	Revised Annual Budget 4	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a) 3	Var. % (b)-(a)/(b) 300%	Var.
Operating Revenues							
Governance	\$ 85,442	\$ 25,442	\$ 73,902	\$ 53,918	(19,984)	(27%)	▼
General Purpose Funding	1,471,200	1,443,690	1,124,433	1,124,474	42	0%	
Law, Order and Public Safety	1,047,130	1,093,310	87,980	200,714	112,734	128%	▲
Health	2,140	2,140	1,780	2,281	501	28%	
Education and Welfare	28,160	28,160	23,460	22,138	(1,322)	(6%)	▼
Housing	604,878	124,878	460,670	54,278	(406,392)	(88%)	▼
Community Amenities	310,115	310,115	296,085	556,962	260,878	88%	▲
Recreation and Culture	1,299,698	1,299,698	497,090	820,469	323,379	65%	▲
Transport	1,475,183	1,308,960	791,491	820,339	28,848	4%	
Economic Services	28,409	28,409	23,640	19,296	(4,344)	(18%)	▼
Other Property and Services	125,940	125,940	104,920	158,882	53,962	51%	▲
Total (Excluding Rates)	6,478,295	5,790,742	3,485,451	3,833,751	348,300		
Operating Expense							
Governance	(557,568)	(557,568)	(445,483)	(564,245)	(118,762)	(27%)	▲
General Purpose Funding	(262,020)	(262,020)	(218,320)	(176,577)	41,743	19%	▼
Law, Order and Public Safety	(673,079)	(673,079)	(582,437)	(314,956)	267,481	46%	▼
Health	(159,315)	(159,315)	(132,650)	(100,948)	31,702	24%	▼
Education and Welfare	(72,773)	(72,773)	(60,470)	(74,521)	(14,051)	(23%)	▲
Housing	(12,741)	(12,741)	(20,404)	(49,918)	(29,514)	(145%)	▲
Community Amenities	(808,006)	(808,006)	(670,443)	(415,540)	254,904	38%	▼
Recreation and Culture	(1,179,519)	(1,179,519)	(1,042,872)	(1,681,498)	(638,626)	(61%)	▲
Transport	(3,632,653)	(3,632,653)	(2,951,132)	(2,682,323)	268,810	9%	
Economic Services	(236,130)	(236,130)	(196,660)	(136,015)	60,645	31%	▼
Other Property and Services	(79,140)	(79,140)	(69,088)	(298,213)	(229,125)	(332%)	▲
Total	(7,672,944)	(7,672,944)	(6,389,959)	(6,494,753)	(104,794)		
Funding Balance Adjustment							
Add back Depreciation	2,822,545	2,822,545	2,482,430	2,809,081	326,651	13%	▲
Adjust (Profit)/Loss on Asset Disposal	477,349	477,349	436,787	4,220	(432,567)	(99%)	▼
Adjust Employee Benefits Provision (Non-Current)	0	0	0	6,534	6,534	100%	
Adjust Deferred Pensioner Rates (Non-Current)	0	0	0	0	0		
Movement in Leave Reserve (Added Back)	0	0	0	4,489	4,489	100%	
Adjustments in Faixed Assets	0	0	0	612	612	100%	
Adjust Rounding	0	0	0	0	0		
Net Operating (Ex. Rates)	2,105,246	1,417,693	14,709	163,934	137,590		
Capital Revenues							
Proceeds from Disposal of Assets	733,733	733,733	611,430	195,227	(416,203)	(68%)	▼
Proceeds from New Debentures	175,600	175,600	142,000	142,000	0	0%	
Proceeds from Trust Account	222,000	222,000	0	0	0		
Proceeds from Advances	0	0	0	0	0		
Self-Supporting Loan Principal	18,191	18,191	15,121	15,119	(2)	(0%)	
Transfer from Restricted Cash (Unspent Grants)	667,216	667,216	0	410,408	410,408	100%	▲
Transfer from Reserves	583,783	583,783	0	771,787	771,787	100%	▲
Total	2,400,523	2,400,523	768,551	1,534,541	765,990		
Capital Expenses							
Land Held for Resale	0	0	0	0	0		
Buildings	(1,241,027)	(1,241,027)	(915,870)	(672,422)	243,448	27%	▼
Plant and Equipment	(2,034,522)	(2,034,522)	(1,695,370)	(696,243)	999,127	59%	▼
Tools	(25,270)	(25,270)	(21,050)	(19,422)	1,628	8%	
Furniture and Equipment	(13,000)	(13,000)	(10,820)	(1,290)	9,530	88%	
Land	0	0	0	0	0		
Non-Freehold Shire Land	0	0	0	0	0		
Infrastructure Assets - Roads	(1,634,927)	(1,634,927)	(1,362,270)	(877,111)	485,159	36%	▼
Infrastructure Assets - Footpaths	(25,604)	(25,604)	(21,330)	(26,130)	(4,800)	(23%)	
Infrastructure Assets - Drainage	(216,291)	(216,291)	(180,200)	(1,165)	179,035	99%	▼
Infrastructure Assets - Other	(1,505,819)	(1,505,819)	(1,254,810)	(1,124,859)	129,951	10%	▼
Purchase of Investments	0	0	0	0	0		
Repayment of Debentures	(126,359)	(126,359)	(108,091)	(108,094)	(3)	(0%)	
Advances to Community Groups	0	0	0	0	0		
Transfer to Reserves	(520,000)	(520,000)	(33,330)	(520,677)	(487,347)	(94%)	▲
Total	(7,342,819)	(7,342,819)	(5,603,141)	(4,047,413)	1,555,728		
Net Capital	(4,942,296)	(4,942,296)	(4,834,590)	(2,512,872)	2,321,718		
Total Net Operating + Capital	(2,837,050)	(3,524,603)	(4,819,881)	(2,348,938)	2,459,308		
Rate Revenue	2,637,050	2,637,050	2,605,775	2,606,264	489	0%	
Opening Funding Surplus(Deficit)	200,000	200,000	200,000	405,434	205,434	103%	▲
Closing Funding Surplus(Deficit)	0	(733,773)	(2,014,106)	662,761	2,665,231		

SHIRE OF COOROW
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 APRIL 2015

1. SIGNIFICANT ACCOUNTING POLICIES

(a) Basis of Accounting

This statement comprises a special purpose financial report which has been prepared in accordance with Australian Accounting Standards (as they apply to local governments and not-for-profit entities), Australian Accounting Interpretations, other authoritative pronouncements of the Australian Accounting Standards Board, the Local Government Act 1995 and accompanying regulations. Material accounting policies which have been adopted in the preparation of this statement are presented below and have been consistently applied unless stated otherwise.

Except for cash flow and rate setting information, the report has also been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

Critical Accounting Estimates

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

(b) The Local Government Reporting Entity

All Funds through which the Council controls resources to carry on its functions have been included in this statement.

In the process of reporting on the local government as a single unit, all transactions and balances between those funds (for example, loans and transfers between Funds) have been eliminated.

All monies held in the Trust Fund are excluded from the statement, but a separate statement of those monies appears at Note 12.

(c) Rounding Off Figures

All figures shown in this statement are rounded to the nearest dollar.

(d) Rates, Grants, Donations and Other Contributions

Rates, grants, donations and other contributions are recognised as revenues when the local government obtains control over the assets comprising the contributions. Control over assets acquired from rates is obtained at the commencement of the rating period or, where earlier, upon receipt of the rates.

(e) Goods and Services Tax

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST receivable or payable.

The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

(f) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts.

Bank overdrafts are reported as short term borrowings in current liabilities in the statement of financial position.

SHIRE OF COOROW
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 APRIL 2015

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(g) Trade and Other Receivables

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business.

Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

Collectability of trade and other receivables is reviewed on an ongoing basis. Debts that are known to be uncollectible are written off when identified. An allowance for doubtful debts is raised when there is objective evidence that they will not be collectible.

(h) Inventories

General

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

Land Held for Resale

Land held for development and sale is valued at the lower of cost and net realisable value. Cost includes the cost of acquisition, development, borrowing costs and holding costs until completion of development. Finance costs and holding charges incurred after development is completed are expensed.

Gains and losses are recognised in profit or loss at the time of signing an unconditional contract of sale if significant risks and rewards, and effective control over the land, are passed on to the buyer at this point.

Land held for sale is classified as current except where it is held as non-current based on Council's intentions to release for sale.

(i) Fixed Assets

All assets are initially recognised at cost. Cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition. For assets acquired at no cost or for nominal consideration, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the local government includes the cost of all materials used in the construction, direct labour on the project and an appropriate proportion of variable and fixed overhead.

Certain asset classes may be revalued on a regular basis such that the carrying values are not materially different from fair value. Assets carried at fair value are to be revalued with sufficient regularity to ensure the carrying amount does not differ materially from that determined using fair value at reporting date.

(j) Depreciation of Non-Current Assets

All non-current assets having a limited useful life are systematically depreciated over their useful lives in a manner which reflects the consumption of the future economic benefits embodied in those assets.

Depreciation is recognised on a straight-line basis, using rates which are reviewed each reporting period. Major depreciation rates and periods are:

Buildings	40 years	2.5% per annum
Office Furniture and Equipment	10 years	10% per annum
Electrical Office Equipment	5 years	20% per annum
Computers	5 years	20% per annum
Plant and Equipment	8 years	12.5% per annum
Mobile Plant and Vehicles	5 years	20% per annum
Tools	5 years	20% per annum
Sealed Roads	14 years	7% per annum
Unsealed Roads	40 years	2.5% per annum
Footpaths and Cycleways	25 years	4% per annum
Drainage	25 years	4% per annum

SHIRE OF COOROW
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 APRIL 2015

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(k) Trade and Other Payables

Trade and other payables represent liabilities for goods and services provided to the Council prior to the end of the financial year that are unpaid and arise when the Council becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition.

(l) Employee Benefits

The provisions for employee benefits relates to amounts expected to be paid for long service leave, annual leave, wages and salaries and are calculated as follows:

(i) Wages, Salaries, Annual Leave and Long Service Leave (Short-term Benefits)

The provision for employees' benefits to wages, salaries, annual leave and long service leave expected to be settled within 12 months represents the amount the Shire has a present obligation to pay resulting from employees services provided to balance date. The provision has been calculated at nominal amounts based on remuneration rates the Shire expects to pay and includes related on-costs.

(ii) Annual Leave and Long Service Leave (Long-term Benefits)

The liability for long service leave is recognised in the provision for employee benefits and measured as the present value of expected future payments to be made in respect of services provided by employees up to the reporting date using the project unit credit method. Consideration is given to expected future wage and salary levels, experience of employee departures and periods of service. Expected future payments are discounted using market yields at the reporting date on national government bonds with terms to maturity and currency that match as closely as possible, the estimated future cash outflows. Where the Shire does not have the unconditional right to defer settlement beyond 12 months, the liability is recognised as a current liability.

(m) Interest-bearing Loans and Borrowings

All loans and borrowings are initially recognised at the fair value of the consideration received less directly attributable transaction costs.

After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortised cost using the effective interest method. Fees paid on the establishment of loan facilities that are yield related are included as part of the carrying amount of the loans and borrowings.

Borrowings are classified as current liabilities unless the Council has an unconditional right to defer settlement of the liability for at least 12 months after the balance sheet date.

Borrowing Costs

Borrowing costs are recognised as an expense when incurred except where they are directly attributable to the acquisition, construction or production of a qualifying asset. Where this is the case, they are capitalised as part of the cost of the particular asset.

(n) Provisions

Provisions are recognised when: The council has a present legal or constructive obligation as a result of past events; it is more likely than not that an outflow of resources will be required to settle the obligation; and the amount has been reliably estimated. Provisions are not recognised for future operating losses.

Where there are a number of similar obligations, the likelihood that an outflow will be required in settlement is determined by considering the class of obligations as a whole. A provision is recognised even if the likelihood of an outflow with respect to any one of item included in the same class of obligations may be small.

(o) Current and Non-Current Classification

In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset or liability is expected to be settled. The asset or liability is classified as current if it is expected to be settled within the next 12 months, being the Council's operational cycle. In the case of liabilities where Council does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current even if not expected to be realised in the next 12 months except for land held for resale where it is held as non current based on Council's intentions to release for sale.

SHIRE OF COOROW
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 APRIL 2015

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(p) Nature or Type Classifications

Rates

All rates levied under the Local Government Act 1995. Includes general, differential, specific area rates, minimum rates, interim rates, back rates, ex-gratia rates, less discounts offered. Exclude administration fees, interest on instalments, interest on arrears, service charges and sewerage rates.

Operating Grants, Subsidies and Contributions

Refer to all amounts received as grants, subsidies and contributions that are not non-operating grants.

Non-Operating Grants, Subsidies and Contributions

Amounts received specifically for the acquisition, construction of new or the upgrading of non-current assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

Profit on Asset Disposal

Profit on the disposal of assets including gains on the disposal of long term investments. Losses are disclosed under the expenditure classifications.

Fees and Charges

Revenues (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees. Local governments may wish to disclose more detail such as rubbish collection fees, rental of property, fines and penalties, other fees and charges.

Service Charges

Service charges imposed under Division 6 of Part 6 of the Local Government Act 1995. Regulation 54 of the Local Government (Financial Management) Regulations 1996 identifies these are television and radio broadcasting, underground electricity and neighbourhood surveillance services. Exclude rubbish removal charges.

Interest Earnings

Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

Other Revenue / Income

Other revenue, which can not be classified under the above headings, includes dividends, discounts, rebates etc.

Employee Costs

All costs associate with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences, safety expenses, medical examinations, fringe benefit tax, etc.

Materials and Contracts

All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses, advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage and freight etc. Local governments may wish to disclose more detail such as contract services, consultancy, information technology, rental or lease expenditures.

Utilities (Gas, Electricity, Water, etc.)

Expenditures made to the respective agencies for the provision of power, gas or water. Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

SHIRE OF COOROW
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 APRIL 2015

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(q) Nature or Type Classifications (Continued)

Insurance

All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

Loss on asset disposal

Loss on the disposal of fixed assets.

Depreciation on non-current assets

Depreciation expense raised on all classes of assets.

Interest expenses

Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

Other expenditure

Statutory fees, taxes, provision for bad debts, member's fees or levies including WA Fire Brigade Levy and State taxes. Donations and subsidies made to community groups.

(r) Statement of Objectives

Council has adopted a 'Plan for the future' comprising a Strategic Community Plan and Corporate Business Plan to provide the long term community vision, aspirations and objectives.

Based upon feedback received from the community the vision of the Shire is:

"The Shire of Coorow will be a sustainable, progressive, desirable and caring community, which recognises and values its diversity."

The Strategic Community Plan defines the key objectives of the Shire as:

"Community Wellbeing: Create and maintain safe and attractive places for people to live, work and play. Our communities have active and healthy lifestyles. A culture that encourages and supports events, community interaction, sport and recreation activities and volunteering in local community organisations.

Environment: Development of the built environment reflects our unique community. Our natural environment is preserved for the future. The impacts of climate variability are managed.

Economy: A prosperous community with a range of local business and services. Diversity of employment with job opportunities available locally. A favourable business environment.

Leadership: A strong democracy and effective partnerships. Decision making is transparent, accountable, legal and ethical. Residents are informed and take part in strategic decisions that impact on their local community. The organisation is well managed with accessible senior management across the Shire."

(s) Reporting Programs

In order to discharge its responsibilities to the community, the Council has developed a set of operational and financial objectives. These objectives have been established both on an overall basis and for each of its broad activities/programs.

Council operations as disclosed in this statement encompass the following service orientated activities/programs:

GOVERNANCE

Details expenses related to Council's eight councillors, who normally meet the third Wednesday of each month, make policy decisions, review Councils operations, plan for current and future service provision requirements and undertake necessary appropriate training and attend conferences.

GENERAL PURPOSE FUNDING

Rates - the amount raised is determined by Council's budget "shortfall" between known income and desired expenditure.

General purpose grants - are the grant amounts paid to the shire from Federal Government funding as determined by and via the Western Australian Local Government Grants Commission.

Interest - interest earned on monies invested or deposited by Council.

SHIRE OF COOROW
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 APRIL 2015

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(s) Reporting Programs (Continued)

LAW, ORDER, PUBLIC SAFETY

Supervision of by-laws, fire prevention and animal control.
Requirements that Council carries out by statute.

HEALTH

Food quality control, contributions to medical and health operations.

EDUCATION AND WELFARE

Assists in the provision of the Home and Community Care services, Seniors and Pensioner requirements.

HOUSING

Provides and maintains housing rented to staff and non-staff. Council is a major landlord, providing accommodation for aged, pensioner, single, married and Government Employees.

COMMUNITY AMENITIES

Operation and control of cemeteries, public conveniences and sanitation service. Provides public amenities. Owns and operates the town site deep sewerage service. Controls and maintains rubbish disposal sites.

RECREATION AND CULTURE

Maintenance of halls, recreation centres, community centres, the aquatic centre, libraries and various reserves.

TRANSPORT

Construction and maintenance of roads, footpaths, drainage works and cleaning of streets.
Provision of infrastructure necessary to ensure adequate transport, communication, freight, social access routes and environmental enhancement within the shire.

ECONOMIC SERVICES

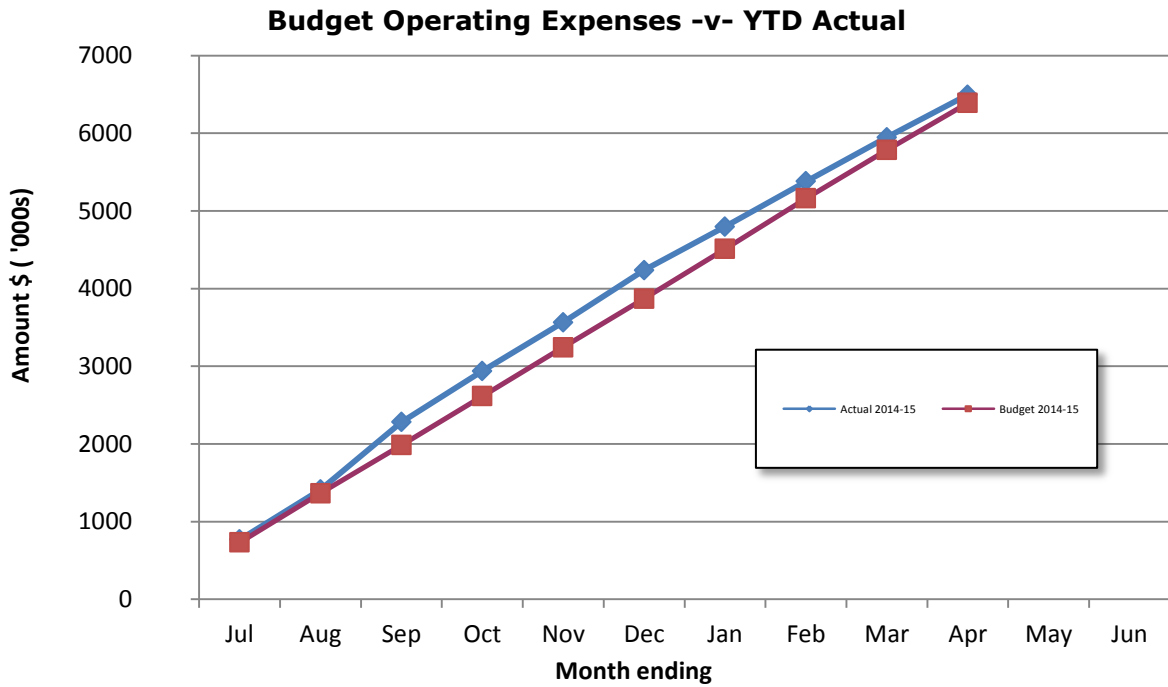
Natural resource management. Tourism facilities, information and directional signs. Weed and pest control services. Necessary building control services.

OTHER PROPERTY & SERVICES

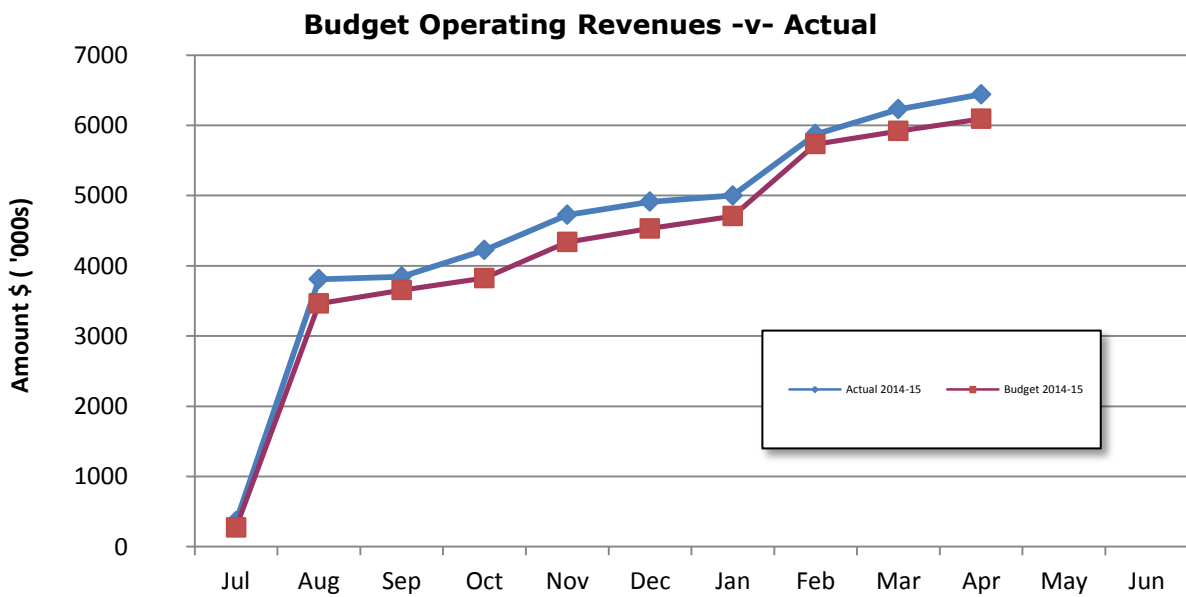
Private works carried out by council and indirect cost allocation pools.
Public Works Overheads, plant operation and administrative costs are allocated to the various functions, works and services provided by Council.

**SHIRE OF COOROW
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 APRIL 2015**

Note 2 - Graphical Representation - Source Statement of Financial Activity



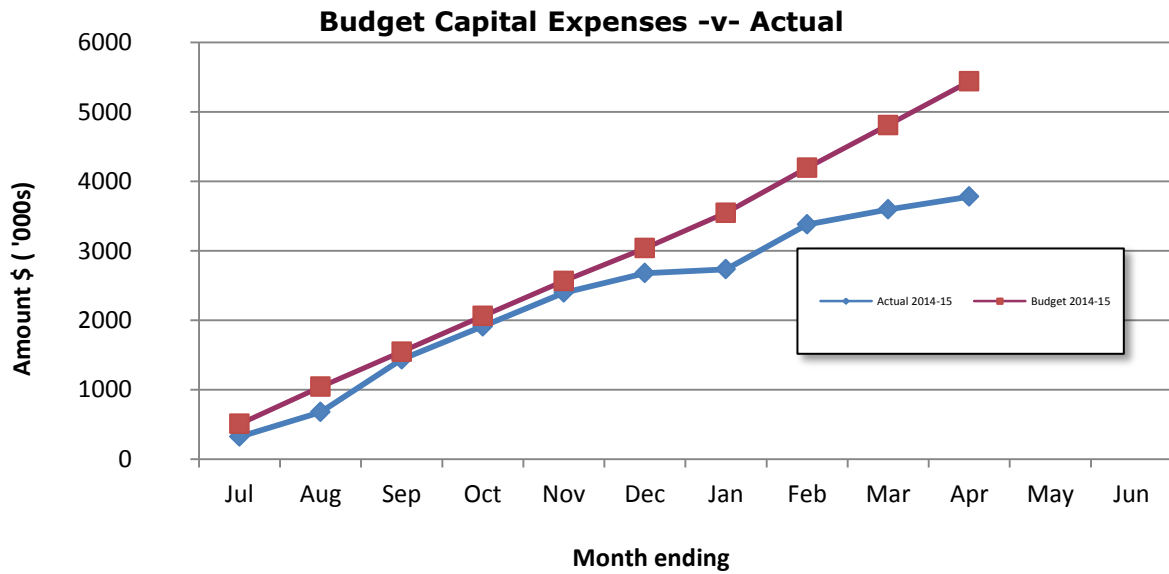
Comments/Notes - Operating Expenses



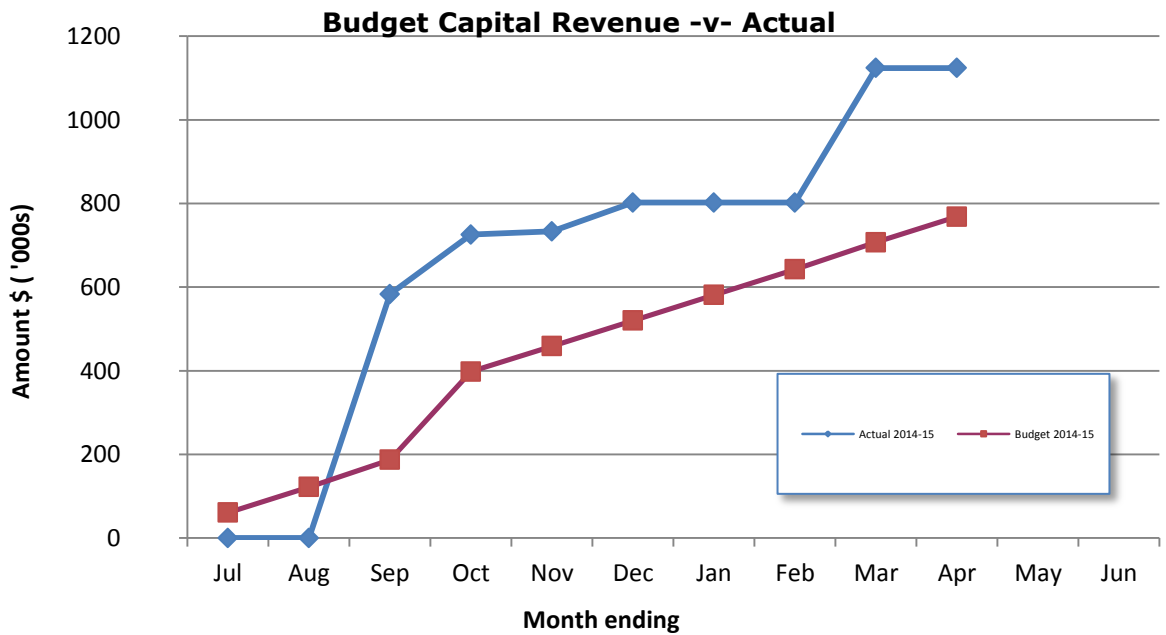
Comments/Notes - Operating Revenues

**SHIRE OF COOROW
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 APRIL 2015**

Note 2 - Graphical Representation - Source Statement of Financial Activity



Comments/Notes - Capital Expenses

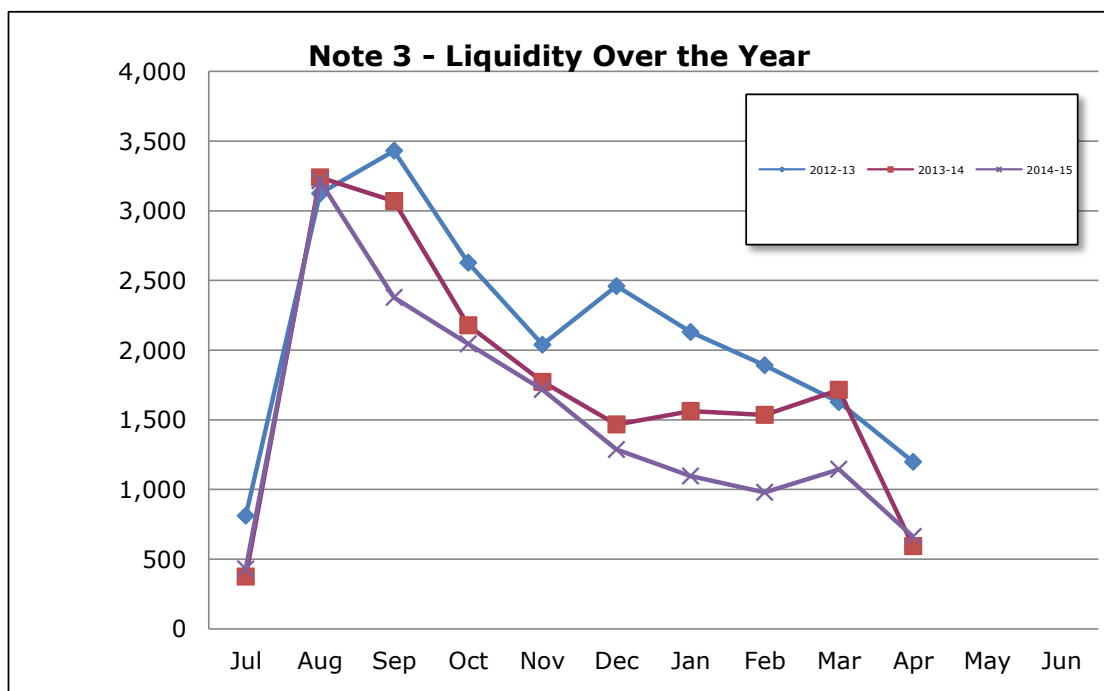


Comments/Notes - Capital Revenues

SHIRE OF COOROW
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 APRIL 2015

Note 3: SURPLUS/(DEFICIT) POSITION

	Positive=Surplus (Negative=Deficit)		
	30/04/2015	31/03/2015	30/04/2014
Note	This Period	Last Period	Same Period Last Year
	\$	\$	\$
Current Assets			
Cash Unrestricted	537,925	747,446	877,510
Cash Restricted	1,001,771	998,870	1,560,702
Receivables - Rates and Rubbish	125,673	148,702	207,539
Receivables - Other	197,286	340,122	135,574
Inventories	135,841	135,841	93,888
	1,998,496	2,370,981	2,875,212
Less: Current Liabilities			
Payables	(310,378)	(203,333)	(211,586)
Loan Liability	(1,999)	(1,999)	(14,309)
Provisions	(213,036)	(213,036)	(213,036)
	(525,413)	(418,368)	(438,931)
Net Current Asset Position	1,473,084	1,952,614	2,436,281
Less: Cash Restricted	(1,001,771)	(998,870)	(1,560,702)
Add Back: Component of Leave Liability not Required to be funded	189,350	188,871	183,783
Add Back: Current Loan Liability	1,999	1,999	14,309
Adjustment for Trust Transactions Within Muni	100	100	(478,962)
Net Current Funding Position	662,761	1,144,713	594,708



Comments - Net Current Funding Position

SHIRE OF COOROW
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 APRIL 2015

Note 4: CASH AND INVESTMENTS

	Interest Rate	Unrestricted \$	Restricted \$	Trust \$	Total Amount \$	Institution	Maturity Date
(a) Cash Deposits							
Municipal Account		531,229			531,229	BankWest	
Cash Floats		800			800		
Municipal Saver Account		6			6	Bankwest	
Reserve Account			14,203		14,203	BankWest	
Trust Account				524,468	524,468	BankWest	
(b) Term Deposits							
Municipal Term Deposit	2.50%	5,890			5,890	BankWest	27/05/2015
Reserve Term Deposit	2.55%		987,568		987,568	BankWest	7/05/2015
					0		
					0		
					0		
(c) Investments							
					0		
Total		537,925	1,001,771	524,468	2,064,165		

Comments/Notes - Investments

SHIRE OF COOROW
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 APRIL 2015

Note 5: MAJOR VARIANCES

Comments/Reason for Variance	Variance	
	Timing	Permanent
5.3 CAPITAL REVENUE		
5.3.1 GRANTS, SUBSIDIES AND CONTRIBUTIONS		
Timing - grants and contributions received earlier than expected.	■	
5.3.2 PROCEEDS FROM DISPOSAL OF ASSETS		
Assets not yet disposed. Some (staff houses) will not be disposed as part of review of Budget shortfall.	■	■
5.3.3 PROCEEDS FROM NEW DEBENTURES		
Nil		
5.3.4 TRANSFERS FROM TRUST		
Nil		
5.3.5 PROCEEDS FROM ADVANCES		
Nil		
5.3.6 SELF-SUPPORTING LOAN PRINCIPAL		
Nil		
5.3.7 TRANSFER FROM RESTRICTED CASH (UNSPENT GRANTS)		
Timing - transfer to Muni already done.	■	
5.3.8 TRANSFER FROM RESERVES		
Timing - transfer to POS trust already done.	■	
5.4 CAPITAL EXPENSES		
5.4.1 LAND HELD FOR RESALE		
Nil		
5.4.2 BUILDINGS		
Coorow District Hall project commenced later than expected.	■	
5.4.3 PLANT AND EQUIPMENT		
Plant items (e.g. trucks) yet to be purchased.	■	
5.4.4 TOOLS		
Nil		
5.4.5 FURNITURE AND EQUIPMENT		
Nil		
5.4.6 LAND		
Nil		
5.4.7 NON-FREEHOLD SHIRE LAND		
Nil		
5.4.7 INFRASTRUCTURE ASSETS - ROADS		
Assets not yet constructed.	■	
5.4.8 INFRASTRUCTURE ASSETS - FOOTPATHS		
Nil		
5.4.9 INFRASTRUCTURE ASSETS - DRAINAGE		
Assets not yet constructed.	■	

SHIRE OF COOROW
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 APRIL 2015

Note 5: MAJOR VARIANCES

Comments/Reason for Variance	Variance	
	Timing	Permanent
5.4.10 INFRASTRUCTURE ASSETS - OTHER		
Assets not yet constructed.	■	
5.4.11 PURCHASES OF INVESTMENT		
Nil		
5.4.12 REPAYMENT OF DEBENTURES		
Nil		
5.4.13 ADVANCES TO COMMUNITY GROUPS		
Nil		
5.4.14 TRANSFER TO RESERVES (RESTRICTED ASSETS)		
Transfers normally aren't done until end of year. POS funds already transferred from Trust.	■	
5.5 OTHER ITEMS		
5.5.1 RATE REVENUE		
Nil		
5.5.2 OPENING FUNDING SURPLUS(DEFICIT)		
Budgeted opening surplus was estimated when annual financials were still to be finalised.		■

SHIRE OF COOROW
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 APRIL 2015

Note 6: BUDGET AMENDMENTS

Amendments to original budget since budget adoption. Surplus/(Deficit)

GL Account Code	Description	Council Resolution	Classification	No Change - (Non Cash Items) Adjust.	Increase in Available Cash	Decrease in Available Cash	Amended Budget Running Balance
				\$	\$	\$	\$
	Budget Adoption - Opening Surplus	2013/085	Opening Surplus(Deficit)	200,000			0
	Adjustment to opening surplus	2015/013	Opening Surplus(Deficit)		205,434		205,434
	Proceeds from Sale of Assets included twice in budget	2015/013	Opening Surplus(Deficit)			(733,733)	(528,299)
6384	Saving on purchase price of grader	2015/013	Capital Expenses		42,800		(485,499)
6234	Saving on purchase price of Coastal Leading Hand vehicle	2015/013	Capital Expenses		3,191		(482,308)
3975	Higher trade in on Coastal Leading Hand Vehicle	2015/013	Capital Revenue		7,262		(475,046)
3594	Saving on purchase price of Construction Leading Hand vehicle	2015/013	Capital Expenses		3,191		(471,855)
3595	Higher trade in on Construction Leading Hand Vehicle	2015/013	Capital Revenue		4,535		(467,320)
U104	Remove Council contribution from Green Head Rd drainage R2R job	2014/137	Capital Expenses		23,210		(444,110)
T32	Remove Council contribution from Chatfield Clark Rd re-sheeting R2R job	2014/137	Capital Expenses		4,608		(439,502)
T039	Remove Council contribution from White Rd re-sheeting R2R job	2014/137	Capital Expenses		4,355		(435,147)
0374	Saving on purchase price of CEO vehicle	2015/013	Capital Expenses		4,954		(430,193)
0405	Lower proceeds on sale of CEO vehicle	2015/013	Capital Revenue			(2,728)	(432,921)
0974	Saving on purchase price of Ranger vehicle	2015/013	Capital Expenses		3,191		(429,730)
0995	Higher proceeds on sale of Ranger vehicle	2015/013	Capital Revenue		8,217		(421,513)
0091	Higher than expected WALGGC roads grant	2015/013	Operating Revenue		5,280		(416,233)
0181	Higher than expected WALGGC general purpose grant	2015/013	Operating Revenue		7,870		(408,363)
2TW2	Savings on Trainees at Coorow/Leeman - time between current and new trainees finishing and starting	2015/013	Operating Expenses		5,000		(403,363)
6274	Budgeted hydraulic crimper not purchased	2014/137	Capital Expenses		4,880		(398,483)
0700	Increased discount allowed on early rate payment	2015/013	Operating Expenses			(8,400)	(406,883)
3522	Reduction in tree lopping/pruning - 3 towns x \$3,000 per town	2014/137	Operating Expenses		9,000		(397,883)
0753	DFES Operating Grant not included in Budget	2015/013	Operating Revenue		49,000		(348,883)
M999	Coorow Town Streets Labour and Overheads overstated in Budget	2015/013	Operating Expenses		60,000		(288,883)
0262	Refreshments and Receptions - projected savings	2015/013	Operating Expenses		5,000		(283,883)
0502	Savings on IT Vision User License fees	2015/013	Operating Expenses		3,500		(280,383)
0504	Defer Admin computer upgrades unless necessary	2015/013	Capital Expenses		6,000		(274,383)
B003	Defer painting of Coorow Medical Centre	2014/137	Operating Expenses		4,000		(270,383)
Q016	Lot 520 Tuart St - no fees/commission if house not sold	2014/137	Operating Expenses		26,000		(244,383)
Q020	Lot 103 Bristol St - no fees/commission if house not sold	2014/137	Operating Expenses		9,000		(235,383)
5024	Don't use Staff Housing carpet replacement contingency	2014/137	Capital Expenses		5,000		(230,383)
7074	Savings on Coorow Swimming Pool access ladder	2015/013	Capital Expenses		4,000		(226,383)
3382	Rural roads tree pruning jobs deferred - staff costs transferred to Wann Park water catchment project	2015/013	Operating Expenses		77,620		(148,763)
C105	Savings on Johns St kerbing	2015/013	Capital Expenses		45,637		(103,126)
B024	Lot 626 Morcombe Rd - defer budgeted electrical work	2015/013	Operating Expenses		5,000		(98,126)
H004	Lot 49 Nairn St - defer patio extension	2015/013	Capital Expenses		5,000		(93,126)
H008	Lot 5 Bristol St - defer painting of bathroom, new vanity basin, front patio	2015/013	Capital Expenses		4,200		(88,926)
H014	9 Morcombe Rd - defer steel framed shed, ceiling fans x 3	2015/013	Capital Expenses		6,000		(82,926)
0443, 0483	Higher insurance rebates than expected	2015/013	Operating Revenue		11,000		(71,926)
2823	Midwest Community Chest (R4R) grant for Maley Park Playground Equipment approved after Budget adoption	2015/013	Operating Revenue		17,933		(53,993)
NEW	Unbudgeted transfer of Commercial Parking Reserve funds applied to Council-funded Dynamite Bay car park project	2015/013	Capital Revenue		54,000		7
2WC2	Annual adjustment to LGIS workers compensation premium - Admin Staff	2015/013	Operating Expenses			(1,429)	(1,422)
6772	Annual adjustment to LGIS workers compensation premium - MWS	2015/013	Operating Expenses			(238)	(1,660)
1462	Annual adjustment to LGIS workers compensation premium - MRS	2015/013	Operating Expenses			(238)	(1,898)
4A20	Annual adjustment to LGIS workers compensation premium - ISA staff	2015/013	Operating Expenses			(476)	(2,374)
6782	Annual adjustment to LGIS workers compensation premium - PWO	2015/013	Operating Expenses			(2,381)	(4,755)
	Movement in Employee Benefit Provisions (Non-current)	2015/013			6,534		1,779
	Movement in Leave Reserve/Provisions (Added back)	2015/013			1,922		3,701
0080	Write off Rates for Assessment A207 (Lots 3-9 Midlands Rd, Marchagee).	2015/015	Operating Revenue			(10,583)	(6,882)
7312	Write off Sundry Debtor - J.Turner	2015/021	Operating Revenue			(330)	(7,212)
V000	Mid West Coastal Nodes concept plan	2015/027	Operating Expenses			(10,684)	(17,896)
							(17,896)
Closing Funding Surplus (Deficit)				200,000	753,324	(771,220)	(17,896)

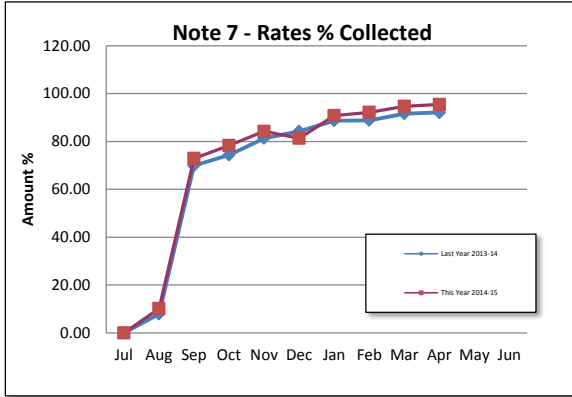
SHIRE OF COOROW
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 APRIL 2015

Note 7: RECEIVABLES

Receivables - Rates and Rubbish

Opening Arrears Previous Years
 Rates Levied this year (YTD)
 Less Collections to date
 Equals Current Outstanding

	Current 2014-15	Previous 2013-14
	\$	\$
Opening Arrears Previous Years	163,726	178,789
Rates Levied this year (YTD)	2,606,264	2,431,759
Less Collections to date	(2,644,317)	(2,403,010)
Equals Current Outstanding	125,673	207,539
Net Rates Collectable		
% Collected	95.46%	92.05%

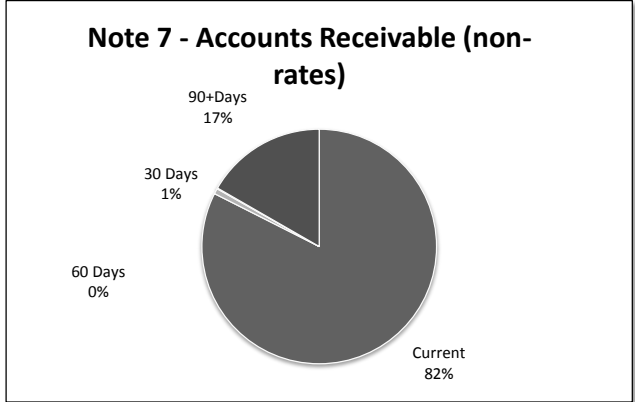


Comments/Notes - Receivables Rates and Rubbish

Receivables - General

	Current	30 Days	60 Days	90+Days
	\$	\$	\$	\$
	176,555	1,625	220	35,768
Total Outstanding				214,167

Amounts shown above include GST (where applicable)



Comments/Notes - Receivables General

SHIRE OF COOROW
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 APRIL 2015

Note 8: GRANTS, SUBSIDIES AND CONTRIBUTIONS

Program/Details	Provider	Approval Yes No	2014-15 Budget	Variations Additions (Deletions)	Revised Grant	Recoup Status	
						Received	Not Received
		(Yes/No)	\$	\$	\$	\$	\$
GENERAL PURPOSE FUNDING							
GRANTS COMMISSION ROADS GRANT	Grants Commission	Yes	(515,000)		(515,000)	(390,210)	(124,790)
GRANTS COMMISSION GENERAL PURPOSE GRANT	Grants Commission	Yes	(820,000)		(820,000)	(620,903)	(199,098)
LEGAL COSTS RECOVERED	Reimbursements	Yes	(7,500)		(7,500)	(6,605)	(895)
GOVERNANCE							
REIMBURSEMENTS (no gst)	Reimbursements	Yes	(100)		(100)	(500)	400
NOVATED LEASE CONTRIBUTIONS (INCOME)	Reimbursements	Yes	0		0	(8,008)	8,008
OTHER INCOME (GST)	Reimbursements	Yes	(1,000)		(1,000)	(2,023)	1,023
SUNDRY INCOME (NO GST)	Reimbursements	Yes	0		0	(178)	178
LAW, ORDER, PUBLIC SAFETY							
DFES GRANTS	DFES	Yes	(46,180)		(46,180)	(46,180)	0
DFES APPLIANCE PROGRAM CONTRIBUTION	DFES	No	(987,670)		(987,670)	(117,710)	(869,960)
FIRE CONTROL RE-IMBURSEMENT (GST)	DLGC	Yes	(500)		(500)	0	(500)
OTHER GRANTS/CONTRIBUTION	Office of Crime Prevention	No	(24,000)		(24,000)	(25,000)	1,000
HEALTH							
REIMBURSEMENTS	Reimbursements	Yes	0		0	(711)	711
EDUCATION AND WELFARE							
AGED PERSONS UNITS - REIMBURSEMENT (GST FREE)	Reimbursements	Yes	(600)		(600)	(188)	(412)
HOUSING							
REIMBURSEMENTS - STAFF HOUSING	Reimbursements	Yes	0		0	(500)	500
COMMUNITY AMENITIES							
COASTWEST/COASTCARE GRANT	Reimbursements	Yes	(22,525)		(22,525)	0	(22,525)
REIMBURSEMENT SSL 77, 81 CCLI	Reimbursements	Yes	(239)		(239)	(239)	(0)
OTHER CONTRIBUTIONS	WMG / G Head Coastcare	Yes	(35,170)		(35,170)	0	(35,170)
POS CONTRIBUTIONS	Reimbursements	Yes	0		0	(311,502)	311,502
ECONOMIC SERVICES							
DRUMMUSTER INCOME	Reimbursements	Yes	(500)		(500)	(907)	407
RESOURCE SHARING WITH OTHER SHIRES - MRS	Reimbursements	Yes	(7,000)		(7,000)	(4,057)	(2,943)

SHIRE OF COOROW
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 APRIL 2015

Note 8: GRANTS AND CONTRIBUTIONS

Program/Details	Provider	Approval Yes No (Yes/No)	2014-15 Budget \$	Variations Additions (Deletions) \$	Revised Grant \$	Recoup Status	
						Received \$	Not Received \$
RECREATION AND CULTURE							
GOVERNMENT GRANTS	Lotterywest / CRC Network	Yes	(419,927)		(419,927)	(238,513)	(181,414)
REIMBURSEMENTS - GST	Reimbursements	Yes	0		0	(227)	227
GOVERNMENT GRANTS - SUBSIDY	DRD	No	(30,000)		(30,000)	(30,000)	0
MALEY PARK GRANT & CONTRIBUTIONS	Lotterywest	No	(35,362)		(35,362)	(17,933)	(17,429)
RECREATION BOATING FACILITES FUND GRANT	Dept of Transport	Yes	(641,500)		(641,500)	(298,620)	(342,880)
REIMBURSEMENTS - NO GST	Reimbursements	Yes	0		0	(6,519)	6,519
CONTRIBUTIONS/GRANTS	Dept of Water	Yes	(99,250)		(99,250)	(210,735)	111,485
CHARGES - LEEMAN REC CENTRE	Reimbursements	No	0		0	(1,064)	1,064
REIMBURSEMENTS - SUNDRY	Reimbursements	Yes	(500)		(500)	(4,831)	4,331
REIMBURSEMENTS - LIBRARY	Reimbursements	Yes	(20)		(20)	(15)	(5)
REIMBURSEMENTS	Reimbursements	Yes	(160)		(160)	0	(160)
REIMBURSEMENTS SSL INTEREST	Reimbursements	Yes	(566)		(566)	(565)	(1)
CONTRIBUTION INCOME	Coorow CRC	Yes	(50,000)		(50,000)	6,619	(56,619)
COOROW HALL OTHER INCOME	Reimbursements	Yes	0		0	(988)	988
TRANSPORT							
REGIONAL ROAD GROUP GRANTS	Main Roads WA	Yes	(546,999)		(546,999)	(313,200)	(233,799)
ROADS TO RECOVERY FUNDS	Dept of Infra. & Transport	Yes	(263,700)		(263,700)	0	(263,700)
MRWA DIRECT GRANT	Main Roads WA	Yes	(104,100)		(104,100)	(104,100)	0
MRWA SERVICE AGREEMENT INCOME-GENERAL	MWRC	Yes	(332,238)		(332,238)	(314,808)	(17,429)
MRWA SERVICE AGREEMENT INCOME-ABC	MWRC	Yes	(52,183)		(52,183)	(75,329)	23,146
OTHER PROPERTY & SERVICES							
RE-IMBURSEMENTS - OTHER	Reimbursements	Yes	(6,000)		(6,000)	(112)	(5,888)
DAAFGS REFUNDS FUEL REBATES	ATO	Yes	(20,000)		(20,000)	(31,584)	11,584
Reimbursements - Other (NO GST)	Reimbursements	Yes	0		0	(52)	52
REIMB WORKERS COMP	Reimbursements	Yes	(50,000)		(50,000)	(91,411)	41,411
REIMBURSEMENTS - OTHER	Contributions	Yes	0		0	(7,800)	7,800
TOTALS			(5,120,488)	0	(5,120,488)	(3,277,207)	(1,843,281)

Comments - Grants and Contributions

The above table of grants and contributions is not exhaustive but does contain that activity deemed important enough for inclusion in this table.

SHIRE OF COOROW
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 APRIL 2015

Note 9: RATING INFORMATION

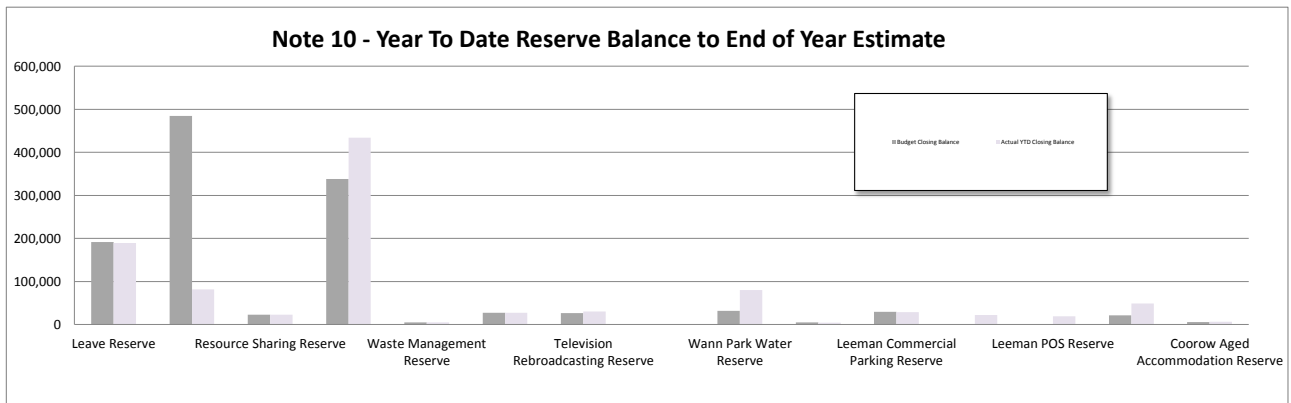
RATE TYPE	Rate in \$	Number of Properties	Rateable Value \$	Rate Revenue \$	Interim Rates \$	Back Rates \$	Total Revenue \$	Amended Budget Rate Revenue \$	Amended Budget Interim Rate \$	Amended Budget Back Rate \$	Amended Budget Total Revenue \$
Differential General Rate											
UV - Agricultural	1.5580	202	103,340,000	1,609,246	(149)	0	1,609,097	1,610,035	0	0	1,610,035
GRV - Townsites	10.5620	712	7,874,274	831,670	680	0	832,350	831,670	500	0	832,170
UV - Mining	15.3799	21	660,791	101,625	8,972	0	110,597	101,625	0	0	101,625
Sub-Totals		935	111,875,065	2,542,541	9,503	0	2,552,044	2,543,330	500	0	2,543,830
Minimum Payment											
UV - Agricultural	735.00	9	91,300	6,615	0	0	6,615	6,615	0	0	6,615
GRV - Townsites	735.00	214	984,282	157,290	0	0	157,290	157,290	0	0	157,290
UV - Mining	735.00	19	28,366	13,965	0	0	13,965	13,965	0	0	13,965
Sub-Totals		242	1,103,948	177,870	0	0	177,870	177,870	0	0	177,870
Discounts							2,729,914				2,721,700
Rates Adjustments							(99,902)				(91,500)
Movement in Excess Rates							(10,779)				(1,000)
Amount from General Rates							(12,969)				0
Ex Gratia Rates							2,606,264				2,629,200
Specified Area Rates							0				7,850
							0				0
Totals							2,606,264				2,637,050

Comments - Rating Information

SHIRE OF COOROW
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 APRIL 2015

Note 10: Cash Backed Reserve

Name	Opening Balance	Budget Interest Earned	Actual Interest Earned	Budget Transfers In (+)	Actual Transfers In (+)	Budget Transfers Out (-)	Actual Transfers Out (-)	Transfer out Reference	Budget Closing Balance	Actual YTD Closing Balance
	\$	\$	\$	\$	\$	\$	\$		\$	\$
Leave Reserve	184,861	6,842	4,489	0	0	0	0		191,703	189,350
Building Reserve	79,436	2,940	1,929	480,000	0	78,000	0		484,376	81,365
Resource Sharing Reserve	22,459	831	545	0	0	0	0		23,290	23,004
Plant Reserve	690,491	19,125	15,682	0	0	371,787	271,787		337,829	434,386
Waste Management Reserve	5,174	192	126	0	0	0	0		5,366	5,300
Green Head Commercial Parking Reserve	26,429	978	642	0	0	0	0		27,407	27,071
Television Rebroadcasting Reserve	29,508	1,151	679	0	0	4,108	0		26,551	30,187
Unspent Grants Reserve	0	0	0	0	0	0	0		0	0
Wann Park Water Reserve	127,020	4,702	2,957	0	0	100,000	50,000		31,722	79,977
Community Grant Reserve	4,626	171	119	0	0	0	0		4,797	4,745
Leeman Commercial Parking Reserve	28,246	1,046	686	0	0	0	0		29,292	28,932
Green Head POS Reserve	0	0	2,291	0	174,650	0	155,000		0	21,941
Leeman POS Reserve	0	0	3,050	0	311,502	0	295,000		0	19,552
Leeman Aged Accommodation Reserve	47,925	1,774	1,172	0	0	28,545	0		21,154	49,097
Coorow Aged Accommodation Reserve	6,706	248	158	0	0	1,343	0		5,611	6,864
	1,252,881	40,000	34,525	480,000	486,152	583,783	771,787		1,189,098	1,001,771



SHIRE OF COOROW
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 APRIL 2015

Note 11: CAPITAL DISPOSALS AND ACQUISITIONS

Actual Profit(Loss) of Asset Disposal				Disposals	Current Budget					
Cost	Accum Depr	Proceeds	Profit (Loss)		This Year					
					Original Budget	Revised Budget	YTD Budget	Actual	Variance (Under)Over	
\$	\$	\$	\$	\$	\$	\$	\$	\$		
41,440	7,849	57,273	23,682	CEO Vehicle	60,000	60,000	50,000	57,273	7,273	▲
0	0	0	0	Notebook PC - Leeman Depot	0	0	0	0	0	↑↑↑
0	0	0	0	Notebook PC - Coorow Depot	0	0	0	0	0	↑↑↑
0	0	0	0	Desktop PC - MWS Leeman	0	0	0	0	0	↑↑↑
0	0	0	0	Leeman VBFB Fire Tender	10,000	10,000	8,330	23,590	15,260	▲
0	0	0	0	Leeman VBFB Urban Tanker	0	0	0	0	0	↑↑↑
0	0	0	0	Green Head VBFB Fire Tender	0	0	0	0	0	↑↑↑
52,000	12,159	23,590	(16,250)	Warradarge VBFB Fire Tender	0	0	0	0	0	↑↑↑
41,100	7,663	25,727	(7,710)	Ranger vehicle	17,510	17,510	14,590	25,727	11,137	▲
0	0	0	0	Lot 520 Tuart St	400,000	400,000	393,333	0	(393,333)	▼
0	0	0	0	Lot 103 Bristol St	80,000	80,000	6,667	0	(6,667)	▼
34,300	6,477	22,045	(5,777)	Construction Leading Hand vehicle	17,510	17,510	14,590	22,045	7,455	▲
41,600	10,183	41,818	10,402	MWS vehicle	17,510	17,510	14,590	24,773	10,183	▲
41,100	7,760	24,773	(8,567)	Coastal Leading Hand vehicle	43,000	43,000	35,830	41,818	5,988	▲
0	0	0	0	8 x 4 Works truck	82,203	82,203	73,000	0	(73,000)	▼
0	0	0	0	Gardener truck	6,000	6,000	500	0	(500)	▼
251,540	52,093	195,227	(4,220)	Totals	733,733	733,733	611,430	195,227	(416,203)	

Comments - Capital Disposal

SHIRE OF COOROW
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 APRIL 2015

Note 11: CAPITAL DISPOSALS AND ACQUISITIONS

Contributions Information				Summary Acquisitions	Current Budget					
					This Year					
Grants	Reserves	Borrowing	Total		Original Budget	Revised Budget	YTD Budget	Actual	Variance (Under)Over	
\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
				Property, Plant & Equipment						
0	0	0	0	Land for Resale	0	0	0	0	0	
469,927	0	33,600	503,527	Buildings	1,241,027	1,241,027	915,870	672,422	(243,448)	▼
0	371,787	0	371,787	Plant & Equipment	2,034,522	2,034,522	1,695,370	696,243	(999,127)	▼
0	0	0	0	Furniture & Equipment	13,000	13,000	10,820	1,290	(9,530)	▼
0	0	0	0	Tools	25,270	25,270	21,050	19,422	(1,628)	▼
0	0	0	0	Land	0	0	0	0	0	↑↑↑
0	0	0	0	Non-Freehold Shire Land	0	0	0	0	0	↑↑↑
				Infrastructure						
839,799	0	0	839,799	Roads	1,634,927	1,634,927	1,362,270	877,111	(485,159)	▼
0	0	0	0	Footpaths	25,604	25,604	21,330	26,130	4,800	▲
75,000	0	0	75,000	Drainage	216,291	216,291	180,200	1,165	(179,035)	▼
1,043,707	222,000	0	1,265,707	Other Infrastructure	1,505,819	1,505,819	1,254,810	1,124,859	(129,951)	▼
2,428,433	593,787	33,600	3,055,820	Totals	6,696,460	6,696,460	5,461,720	3,418,642	(2,043,078)	

Comments - Capital Acquisitions

SHIRE OF COOROW
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 APRIL 2015

Note 11: CAPITAL DISPOSALS AND ACQUISITIONS

Contributions				Land for Resale	Current Budget				
					This Year				
Grants	Reserves	Borrowing	Total		Original Budget	Revised Budget	YTD Budget	Actual	Variance (Under)Over
\$	\$	\$	\$		\$	\$		\$	\$
			0						0
			0						0
0	0	0	0	Totals	0	0	0	0	0

Contributions				Buildings	Current Budget				
					This Year				
Grants	Reserves	Borrowing	Total		Original Budget	Revised Budget	YTD Budget	Actual	Variance (Under)Over
\$	\$	\$	\$		\$	\$		\$	\$
	28,545		28,545	LEEMAN AGED PERSON ACCOM (BUILDINGS)	30,000	30,000	25,000	8,847	(16,153) ▼
			0	DYNAMITE BAY TOILETS CAPITAL (BUILDINGS)	2,000	2,000	1,660	0	(1,660) ▼
200,000	78,000	142,000	420,000	NEW HOUSING (BUILDINGS)	420,000	420,000	350,000	407,422	57,422 ▲
			0	COOROW GOLF CLUB (BUILDINGS)	4,000	4,000	3,330	5,319	1,989 ▲
			0	EMPLOYEE HOUSING (BUILDINGS)	53,000	53,000	44,140	7,544	(36,596) ▼
		33,600	33,600	LEEMAN COUNTRY & SPORTING CLUB (BUILDINGS)	33,600	33,600	28,000	0	(28,000) ▼
469,927			469,927	COOROW DISTRICT HALL (BUILDINGS)	669,927	669,927	440,000	212,849	(227,151) ▼
			0	COUNCIL HOUSING GENERAL CARPET CONTINGENCY (BUIL	5,000	5,000	4,160	0	(4,160) ▼
			0	DEPOT BUILDING CAPITAL (BUILDINGS)	23,500	23,500	19,580	30,441	10,861 ▲
			0			0	0	0	0
469,927	0	33,600	503,527	Totals	1,241,027	1,241,027	915,870	672,422	(243,448)

SHIRE OF COOROW
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 APRIL 2015

Note 11: CAPITAL DISPOSALS AND ACQUISITIONS

Contributions				Plant & Equipment	Current Budget					
Grants	Reserves	Borrowing	Total		This Year				Variance (Under)Over	
					Original Budget	Revised Budget	YTD Budget	Actual		
\$	\$	\$	\$	\$	\$		\$	\$		
			0	ADMIN VEHICLES CEO DCEO (P&E)	80,000	80,000	66,660	75,046	8,386	▲
			0	DFES APPLIANCE PROGRAM FIRE UNIT (P&E)	987,670	987,670	823,050	117,710	(705,340)	▼
			0	VEHICLE FOR RANGER (P&E)	41,157	41,157	34,290	37,965	3,675	▲
	21,787		21,787	PURCHASE TRUCK (P&E)	375,631	375,631	313,020	0	(313,020)	▼
			0	TOYOTA GXL L/CRUSR PRADO CW 002 (P&E)	63,000	63,000	52,500	57,466	4,966	▲
			0	4WD UTILITY - WORKS SUPERVISOR (P&E)	41,157	41,157	34,290	37,965	3,675	▲
			0	COASTAL LEADING HAND UTILITY (P&E)	41,157	41,157	34,290	37,965	3,675	▲
	350,000		350,000	PURCHASE GRADER (P&E)	350,000	350,000	291,660	307,200	15,540	▲
			0	REFURBISHMENT OF PLANT & EQUIPMENT (P&E)	25,750	25,750	21,450	12,950	(8,500)	▼
			0	POOL PLANT & EQUIPMENT (P&E)	29,000	29,000	24,160	11,975	(12,185)	▼
			0		0	0	0	0	0	↑↑↑
0	371,787	0	371,787	Totals	2,034,522	2,034,522	1,695,370	696,243	(999,127)	

Contributions				Furniture & Equipment	Current Budget					
Grants	Reserves	Borrowing	Total		This Year				Variance (Under)Over	
					Original Budget	Revised Budget	YTD Budget	Actual		
\$	\$	\$	\$	\$	\$		\$	\$		
			0	ELECTED MEMBERS IT COMPUTERS (F&E)	1,500	1,500	1,250	0	(1,250)	▼
			0	COOROW OFFICE FURNITURE (F&E)	1,000	1,000	830	0	(830)	▼
			0	ADMIN COMPUTERS (F&E)	8,000	8,000	6,660	1,290	(5,370)	▼
			0	LEEMAN OFFICE FURNITURE (F&E)	1,000	1,000	830	0	(830)	▼
			0	SUNDRY EQUIPMENT (F&E)	1,500	1,500	1,250	0	(1,250)	▼
			0		0	0	0	0	0	↑↑↑
0	0	0	0	Totals	13,000	13,000	10,820	1,290	(9,530)	

Contributions				Tools	Current Budget					
Grants	Reserves	Borrowing	Total		This Year				Variance (Under)Over	
					Original Budget	Revised Budget	YTD Budget	Actual		
\$	\$	\$	\$	\$	\$		\$	\$		
			0	DO NOT USE - SUNDRY TOOLS (TOOLS)	0	0	0	0	0	↑↑↑
			0	SUNDRY TOOLS (TOOLS)	25,270	25,270	21,050	19,422	(1,628)	▼
0	0	0	0	Totals	25,270	25,270	21,050	19,422	(1,628)	

SHIRE OF COOROW
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 APRIL 2015

Note 11: CAPITAL DISPOSALS AND ACQUISITIONS

Contributions				Land	Current Budget					
Grants	Reserves	Borrowing	Total		This Year				Variance (Under)Over	
					Original Budget	Revised Budget	YTD Budget	Actual		
\$	\$	\$	\$		\$	\$		\$	\$	
0	0	0	0	Totals	0	0	0	0	0	↑↑↑

Contributions				Non-Freehold Shire Land	Current Budget					
Grants	Reserves	Borrowing	Total		This Year				Variance (Under)Over	
					Original Budget	Revised Budget	YTD Budget	Actual		
\$	\$	\$	\$		\$	\$		\$	\$	
0	0	0	0	Totals	0	0	0	0	0	↑↑↑

Contributions				Roads	Current Budget					
Grants	Reserves	Borrowing	Total		This Year				Variance (Under)Over	
					Original Budget	Revised Budget	YTD Budget	Actual		
\$	\$	\$	\$		\$	\$		\$	\$	
188,700			188,700	ROADS TO RECOVERY WORKS (INFRA ROADS)	237,185	237,185	197,600	15,058	(182,543)	▼
500,333			500,333	REGIONAL ROAD GROUP ROADWORKS (INFRA ROADS)	764,018	764,018	636,640	612,963	(23,677)	▼
104,100			104,100	ROAD CONSTRUCTION (INFRA ROADS)	462,127	462,127	385,040	159,023	(226,017)	▼
46,666			46,666	BLACK SPOT ROAD CONSTRUCTION (INFRA ROADS)	70,000	70,000	58,330	8,458	(49,873)	▼
			0	CAR PARK CONSTRUCTION (INFRA ROADS)	101,597	101,597	84,660	81,610	(3,050)	▼
839,799	0	0	839,799	Totals	1,634,927	1,634,927	1,362,270	877,111	(485,159)	

SHIRE OF COOROW
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 APRIL 2015

Note 11: CAPITAL DISPOSALS AND ACQUISITIONS

Contributions				Footpaths	Current Budget					
					This Year					
Grants	Reserves	Borrowing	Total		Original Budget	Revised Budget	YTD Budget	Actual	Variance (Under)Over	
\$	\$	\$	\$		\$	\$		\$	\$	
			0	FOOTPATH CONSTRUCTION - COUNCIL FUNDED (FOOTPATH)	25,604	25,604	21,330	26,130	4,800	▲
0	0	0	0	Totals	25,604	25,604	21,330	26,130	4,800	

Contributions				Drainage	Current Budget					
					This Year					
Grants	Reserves	Borrowing	Total		Original Budget	Revised Budget	YTD Budget	Actual	Variance (Under)Over	
\$	\$	\$	\$		\$	\$		\$	\$	
75,000			75,000	DRAINAGE CONSTRUCTION - R2R (DRAINAGE)	121,420	121,420	101,170	1,165	(100,005)	▼
			0	DRAINAGE CONSTRUCTION - COUNCIL FUNDED (DRAINAGE)	94,871	94,871	79,030	0	(79,030)	▼
			0		0	0	0	0	0	↑↑↑
75,000	0	0	75,000	Totals	216,291	216,291	180,200	1,165	(179,035)	

Contributions				Other Infrastructure	Current Budget					
					This Year					
Grants	Reserves	Borrowing	Total		Original Budget	Revised Budget	YTD Budget	Actual	Variance (Under)Over	
\$	\$	\$	\$		\$	\$		\$	\$	
			0	UPGRADE OF COOROW ADMIN OFFICE GROUNDS (INFRA OTH)	10,000	10,000	8,330	7,331	(999)	▼
24,000			24,000	OFFICE OF CRIME PREVENTION LIGHTING (INFRA OTH)	25,000	25,000	20,830	0	(20,830)	▼
			0	SQUATTERS AREA CAMPING INFRASTRUCTURE (INFRA OTH)	3,000	3,000	2,500	0	(2,500)	▼
35,362			35,362	PLAYGROUND EQUIPMENT (INFRA OTH)	70,724	70,724	58,930	45,249	(13,681)	▼
99,250			99,250	WANN PARK WATER SUPPLY CAP EXP (INFRA OTH)	199,250	199,250	166,040	63,054	(102,986)	▼
828,945			828,945	BOAT RAMP CONSTRUCTION (INFRA OTH)	908,945	908,945	757,450	1,008,536	251,086	▲
	50,000		50,000	LEEMAN FORESHORE DEVELOPMENT (INFRA OTH)	52,000	52,000	43,330	0	(43,330)	▼
			0	CLIFF PARK WAR MEMORIAL (INFRA OTH)	1,750	1,750	1,450	689	(761)	▼
56,150			56,150	COASTAL CEMETERY DEVELOPMENT (INFRA OTH)	56,150	56,150	46,790	0	(46,790)	▼
	172,000		172,000	DEVELOP PUBLIC OPEN SPACE - LOT 601 PETERSON PLACE	172,000	172,000	143,330	0	(143,330)	▼
			0	GREENHEAD PARKS INFRASTRUCTURE (INFRA OTH)	7,000	7,000	5,830	0	(5,830)	▼
			0		0	0	0	0	0	↑↑↑
1,043,707	222,000	0	1,265,707	Totals	1,505,819	1,505,819	1,254,810	1,124,859	(129,951)	

SHIRE OF COOROW
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 APRIL 2015

Note 12: TRUST FUND

Funds held at balance date over which the Shire has no control and which are not included in this statement are as follows:

Trust Items	Opening Balance 1-Jul-14 \$	Amount Received \$	Amount Paid \$	Closing Balance 30-Apr-15 \$
House Bonds - Leeman Aged Unit 1	300	0	0	300
House Bonds - Leeman Aged Unit 2	500	0	0	500
House Bonds - Leeman Aged Unit 3	400	0	0	400
House Bonds - Leeman Aged Unit 4	300	0	0	300
House Bond - Lot 121 Commercial St	0	0	0	0
House Bond - Lot 490 Tamarisk St	0	0	0	0
Aged Unit Bond - Commercial St	600	0	0	600
Leeman Aged Units Surplus	0	0	0	0
Coorow Aged Units Surplus	0	0	0	0
LGCHP Surplus	23,371	0	0	23,371
BCITF Levy	0	4,177	(1,788)	2,389
BRB Levy	541	2,551	(968)	2,124
Police Licensing	0	338,671	(338,671)	0
Standpipe Card Bond	1,820	70	0	1,890
RSL Thailand Competition	185	0	0	185
Kerbing Deposits	13,100	500	0	13,600
Maley Park Committee	0	0	0	0
Coorow Christmas Tree	275	0	0	275
Coorow Bushfire Brigade	2,025	0	0	2,025
CCLI Number Plate Funds	200	1,100	0	1,300
Leeman Number Plate Funds	3,100	200	0	3,300
Green Head Number Plate Funds	(50)	600	0	550
Warradarge Bushfire Brigade	1,350	0	0	1,350
Leeman Bushfire Brigade	3,033	250	0	3,283
Refuse Site Key Bond	1,300	100	0	1,400
Public Open Space	486,049	450,000	(486,049)	450,000
Bonds - Other	14,618	1,974	(1,365)	15,227
Snag Island Kids Centre	0	0	0	0
Nomination Deposits	0	0	0	0
Footpath Deposits	0	0	0	0
	553,017	800,193	(828,841)	524,369

SHIRE OF COOROW
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 APRIL 2015

Note 13: INFORMATION ON BORROWINGS

Debenture Repayments	Principal 1-Jul-14	New Loans		Principal Repayments		Principal Outstanding		Interest Repayments	
		2014-15 Budget \$	2014-15 Actual \$	2014-15 Budget \$	2014-15 Actual \$	2014-15 Budget \$	2014-15 Actual \$	2014-15 Budget \$	2014-15 Actual \$
Staff Housing									
Loan 79 - Leeman Executive House	87,354	0	0	20,114	9,922	67,236	77,432	4,484	2,325
Loan 88 - Leeman MRS House	350,000	0	0	65,030	65,030	284,970	284,970	12,386	8,115
New Loan - Brand St Residence	0	142,000	142,000	13,193	13,198	128,807	128,802	2,348	2,333
Community Amenities									
Loan 77 - CCLI Coorow Hotel (SS)	0	0	0	0	0	0	0	0	0
Loan 81 - CCLI Coorow Roadhouse (SS)	7,721	0	0	7,722	7,721	0	0	239	239
Recreation & Culture									
Loan 82 - Leeman Bowling Green Upgrade (SS)	11,254	0	0	7,399	7,398	3,853	3,856	566	565
Loan 87 - Maley Park Changerooms	44,070	0	0	9,831	4,825	34,235	39,245	3,129	1,518
New Loan - LCSC Solar Panels (SS)	0	33,600	0	3,070	0	30,530	0	675	0
	500,399	175,600	142,000	126,359	108,094	549,631	534,305	23,827	15,095

(SS) Self supporting loan financed by payments from third parties.

(SAR) Self Supporting Loan where financed by combination of Specified Area Rate and payment from third parties.

All other loan repayments are to be financed by general purpose revenue.