

**SHIRE OF COOROW**  
**MONTHLY FINANCIAL REPORT**  
**FOR THE PERIOD ENDED 31 JULY 2015**

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**SHIRE OF COOROW**  
**STATEMENT OF FINANCIAL ACTIVITY**  
**(Nature or Type)**  
**FOR THE PERIOD ENDED 31 JULY 2015**

	Note	Adopted Annual Budget	Revised Annual Budget 4	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a) 3	Var. % (b)-(a)/(b) 300%	
<b>Operating Revenues</b>								
Grants, Subsidies and Contributions	8	\$ 1,413,278	\$ 1,413,278	\$ 117,762	\$ 12,500	\$ (105,262)	% (89%)	▼
Profit on Asset Disposal	11	120,523	120,523	10,042	0	(10,042)	(100%)	▼
Fees and Charges		448,762	448,762	37,373	12,550	(24,823)	(66%)	▼
Service Charges		0	0	0	0	0		
Interest Earnings		79,500	79,500	6,624	53	(6,571)	(99%)	
Other Revenue		935,708	201,975	16,826	2,072	(14,754)	(88%)	▼
<b>Total (Excluding Rates)</b>		<b>2,997,771</b>	<b>2,264,038</b>	<b>188,627</b>	<b>27,175</b>	<b>(161,452)</b>		
<b>Operating Expense</b>								
Employee Costs		(2,070,350)	(2,070,350)	(172,463)	(208,981)	(36,518)	(21%)	▲
Materials and Contracts		(1,755,206)	(1,755,206)	(148,976)	(61,020)	87,956	59%	▼
Utilities Charges		(321,900)	(321,900)	(26,803)	(4,048)	22,755	85%	▼
Depreciation (Non-Current Assets)		(3,467,450)	(3,467,450)	(288,945)	0	288,945	100%	▼
Interest Expenses	13	(24,477)	(24,477)	(2,037)	4,477	6,514	320%	
Insurance Expenses		(199,977)	(199,977)	(16,629)	(142,408)	(125,779)	(756%)	▲
Loss on Asset Disposal	11	(63,517)	(63,517)	(5,292)	0	5,292	100%	
Other Expenditure		(125,720)	(125,720)	(10,451)	(823)	9,628	92%	
<b>Total</b>		<b>(8,028,597)</b>	<b>(8,028,597)</b>	<b>(671,596)</b>	<b>(412,803)</b>	<b>258,793</b>		
<b>Funding Balance Adjustment</b>								
Add Back Depreciation		3,467,450	3,467,450	288,945	0	(288,945)	(100%)	▼
Adjust (Profit)/Loss on Asset Disposal	11	(57,006)	(57,006)	(4,750)	0	4,750	(100%)	
Adjust Employee Benefits Prov (Non-Current)		0	0	0	0	0		
Adjust Deferred Pensioner Rates (Non-Current)		0	0	0	0	0		
Movement in Leave Reserve (Added Back)		0	0	0	0	0		
Adjustments in Fixed Assets		0	0	0	0	0		
Adjust Rounding		0	0	0	(2)	(2)	(100%)	
<b>Net Operating (Ex. Rates)</b>		<b>(1,620,382)</b>	<b>(2,354,115)</b>	<b>(198,774)</b>	<b>(385,630)</b>	<b>(186,856)</b>		
<b>Capital Revenues</b>								
Grants, Subsidies and Contributions	8	2,604,171	2,604,171	217,011	158,906	(58,105)	(27%)	▼
Proceeds from Disposal of Assets	11	745,666	745,666	62,136	0	(62,136)	(100%)	▼
Proceeds from New Debentures	13	494,679	494,679	41,222	0	(41,222)	(100%)	▼
Transfer from Trust		222,000	222,000	0	0	0		
Proceeds from Advances		0	0	0	0	0		
Self-Supporting Loan Principal		4,415	4,415	367	0	(367)	(100%)	
Transfer from Restricted Cash (Unspent Grants)		667,216	667,216	0	410,408	410,408	100%	▲
Transfer from Reserves	10	(133,765)	(133,765)	7,351	0	(7,351)	(100%)	
<b>Total</b>		<b>4,604,382</b>	<b>4,604,382</b>	<b>328,087</b>	<b>569,314</b>	<b>241,227</b>		
<b>Capital Expenses</b>								
Land Held for Resale	11	0	0	0	0	0		
Buildings	11	(183,520)	(183,520)	(15,290)	(19,696)	(4,406)	(29%)	▼
Plant and Equipment	11	(483,603)	(483,603)	(40,299)	0	40,299	100%	▼
Tools	11	(41,574)	(41,574)	(3,464)	0	3,464	100%	
Furniture and Equipment	11	(18,500)	(18,500)	(1,540)	0	1,540	100%	
Land	11	0	0	0	0	0		
Non-Freehold Shire Land	11	0	0	0	0	0		
Infrastructure Assets - Roads	11	(2,054,327)	(2,054,327)	(171,161)	(115,496)	55,665	33%	▼
Infrastructure Assets - Footpaths	11	(11,489)	(11,489)	(956)	(4,937)	(3,981)	(416%)	
Infrastructure Assets - Drainage	11	0	0	0	0	0		
Infrastructure Assets - Other	11	(1,043,193)	(1,043,193)	(86,930)	(68,291)	18,639	21%	▼
Purchase of Investments		0	0	0	0	0		
Repayment of Debentures	13	(133,884)	(133,884)	(11,153)	(3,856)	7,297	65%	
Advances to Community Groups		0	0	0	0	0		
Transfer to Reserves	10	(968,014)	(968,014)	(80,667)	0	80,667	100%	▼
<b>Total</b>		<b>(4,938,104)</b>	<b>(4,938,104)</b>	<b>(411,460)</b>	<b>(212,276)</b>	<b>199,184</b>		
<b>Net Capital</b>		<b>(333,722)</b>	<b>(333,722)</b>	<b>(83,373)</b>	<b>357,038</b>	<b>440,411</b>		
<b>Total Net Operating + Capital</b>		<b>(1,954,104)</b>	<b>(2,687,837)</b>	<b>(282,147)</b>	<b>(28,592)</b>	<b>253,555</b>		
Rate Revenue		2,740,330	2,740,330	228,360	(29,086)	(2,894,496)	(113%)	▼
Opening Funding Surplus(Deficit)		200,000	200,000	200,000	1,163,375	963,375	482%	▲
<b>Closing Funding Surplus(Deficit)</b>	3	<b>986,226</b>	<b>206,273</b>	<b>146,213</b>	<b>1,105,697</b>	<b>(1,677,566)</b>		

**SHIRE OF COOROW**  
**STATEMENT OF FINANCIAL ACTIVITY**  
**(Statutory Reporting Program)**  
**FOR THE PERIOD ENDED 31 JULY 2015**

Note	Adopted Annual Budget	Revised Annual Budget 4	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a) 3	Var. % (b)-(a)/(b) 300%	Var.
<b>Operating Revenues</b>							
Governance	\$ 55,260	\$ (4,740)	\$ 4,602	\$ 1,210	\$ (3,392)	% (74%)	▼
General Purpose Funding	777,267	749,757	64,768	2,400	(62,368)	(96%)	▼
Law, Order and Public Safety	486,110	486,110	40,503	1,491	(39,012)	(96%)	▼
Health	34,860	34,860	2,903	0	(2,903)	(100%)	▼
Education and Welfare	51,880	51,880	4,322	2,785	(1,537)	(36%)	▼
Housing	728,906	248,906	60,735	8,417	(52,318)	(86%)	▼
Community Amenities	326,885	326,885	27,234	458	(26,776)	(98%)	▼
Recreation and Culture	443,643	443,643	36,961	11,802	(25,159)	(68%)	▼
Transport	2,200,915	2,034,692	183,406	158,233	(25,173)	(14%)	▼
Economic Services	399,109	399,109	33,256	3,537	(29,719)	(89%)	▼
Other Property and Services	109,040	109,040	9,084	(4,252)	(13,336)	(147%)	▼
<b>Total (Excluding Rates)</b>	<b>5,613,875</b>	<b>4,880,142</b>	<b>467,774</b>	<b>186,080</b>	<b>(281,694)</b>		
<b>Operating Expense</b>							
Governance	(603,047)	(603,047)	(50,228)	(76,313)	(26,085)	(52%)	▲
General Purpose Funding	(292,499)	(292,499)	(24,371)	(22,085)	2,286	9%	
Law, Order and Public Safety	(445,910)	(445,910)	(37,145)	(36,136)	1,009	3%	
Health	(185,119)	(185,119)	(15,416)	(9,440)	5,976	39%	
Education and Welfare	(118,295)	(118,295)	(9,842)	(3,945)	5,897	60%	
Housing	(52,367)	(52,367)	(4,342)	(5,715)	(1,373)	(32%)	▼
Community Amenities	(766,944)	(766,944)	(63,868)	(31,273)	32,595	51%	▼
Recreation and Culture	(1,566,971)	(1,566,971)	(133,332)	(65,467)	67,865	51%	▼
Transport	(3,435,853)	(3,435,853)	(286,289)	(78,955)	207,334	72%	▼
Economic Services	(229,964)	(229,964)	(19,153)	(13,190)	5,963	31%	
Other Property and Services	(331,628)	(331,628)	(27,610)	(70,284)	(42,674)	(155%)	▲
<b>Total</b>	<b>(8,028,597)</b>	<b>(8,028,597)</b>	<b>(671,596)</b>	<b>(412,804)</b>	<b>258,792</b>		
<b>Funding Balance Adjustment</b>							
Add back Depreciation	3,467,450	3,467,450	288,945	0	(288,945)	(100%)	▼
Adjust (Profit)/Loss on Asset Disposal	(57,006)	(57,006)	(4,750)	0	4,750	(100%)	▼
Adjust Employee Benefits Provision (Non-Current)	0	0	0	0	0		
Adjust Deferred Pensioner Rates (Non-Current)	0	0	0	0	0		
Movement in Leave Reserve (Added Back)	0	0	0	0	0		
Adjustments in Faixed Assets	0	0	0	0	0		
Adjust Rounding	0	0	0	0	0		
<b>Net Operating (Ex. Rates)</b>	<b>995,722</b>	<b>261,989</b>	<b>80,373</b>	<b>(226,723)</b>	<b>(307,096)</b>		
<b>Capital Revenues</b>							
Proceeds from Disposal of Assets	745,666	745,666	62,136	0	(62,136)	(100%)	▼
Proceeds from New Debentures	494,679	494,679	41,222	0	(41,222)	(100%)	▼
Proceeds from Trust Account	222,000	222,000	0	0	0		
Proceeds from Advances	0	0	0	0	0		
Self-Supporting Loan Principal	4,415	4,415	367	0	(367)	(100%)	▼
Transfer from Restricted Cash (Unspent Grants)	667,216	667,216	0	410,408	410,408	100%	▲
Transfer from Reserves	(133,765)	(133,765)	7,351	0	(7,351)	(100%)	▼
<b>Total</b>	<b>2,000,211</b>	<b>2,000,211</b>	<b>111,076</b>	<b>410,408</b>	<b>299,332</b>		
<b>Capital Expenses</b>							
Land Held for Resale	0	0	0	0	0		
Buildings	(183,520)	(183,520)	(15,290)	(19,696)	(4,406)	(29%)	▼
Plant and Equipment	(483,603)	(483,603)	(40,299)	0	40,299	100%	▼
Tools	(41,574)	(41,574)	(3,464)	0	3,464	100%	▼
Furniture and Equipment	(18,500)	(18,500)	(1,540)	0	1,540	100%	▼
Land	0	0	0	0	0		
Non-Freehold Shire Land	0	0	0	0	0		
Infrastructure Assets - Roads	(2,054,327)	(2,054,327)	(171,161)	(115,496)	55,665	33%	▼
Infrastructure Assets - Footpaths	(11,489)	(11,489)	(956)	(4,937)	(3,981)	(416%)	▼
Infrastructure Assets - Drainage	0	0	0	0	0		
Infrastructure Assets - Other	(1,043,193)	(1,043,193)	(86,930)	(68,291)	18,639	21%	▼
Purchase of Investments	0	0	0	0	0		
Repayment of Debentures	(133,884)	(133,884)	(11,153)	(3,856)	7,297	65%	▼
Advances to Community Groups	0	0	0	0	0		
Transfer to Reserves	(968,014)	(968,014)	(80,667)	0	80,667	100%	▼
<b>Total</b>	<b>(4,938,104)</b>	<b>(4,938,104)</b>	<b>(411,460)</b>	<b>(212,276)</b>	<b>199,184</b>		
<b>Net Capital</b>	<b>(2,937,893)</b>	<b>(2,937,893)</b>	<b>(300,384)</b>	<b>198,132</b>	<b>498,516</b>		
<b>Total Net Operating + Capital</b>	<b>(1,942,171)</b>	<b>(2,675,904)</b>	<b>(220,011)</b>	<b>(28,591)</b>	<b>191,420</b>		
Rate Revenue	2,740,330	2,740,330	228,360	(29,086)	(257,446)	(113%)	▼
Opening Funding Surplus(Deficit)	200,000	200,000	200,000	1,163,375	963,375	482%	▲
<b>Closing Funding Surplus(Deficit)</b>	<b>998,159</b>	<b>218,206</b>	<b>208,349</b>	<b>1,105,697</b>	<b>897,348</b>		

**SHIRE OF COOROW**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**FOR THE PERIOD ENDED 31 JULY 2015**

**1. SIGNIFICANT ACCOUNTING POLICIES**

**(a) Basis of Accounting**

This statement comprises a special purpose financial report which has been prepared in accordance with Australian Accounting Standards (as they apply to local governments and not-for-profit entities), Australian Accounting Interpretations, other authoritative pronouncements of the Australian Accounting Standards Board, the Local Government Act 1995 and accompanying regulations. Material accounting policies which have been adopted in the preparation of this statement are presented below and have been consistently applied unless stated otherwise.

Except for cash flow and rate setting information, the report has also been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

**Critical Accounting Estimates**

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

**(b) The Local Government Reporting Entity**

All Funds through which the Council controls resources to carry on its functions have been included in this statement.

In the process of reporting on the local government as a single unit, all transactions and balances between those funds (for example, loans and transfers between Funds) have been eliminated.

All monies held in the Trust Fund are excluded from the statement, but a separate statement of those monies appears at Note 12.

**(c) Rounding Off Figures**

All figures shown in this statement are rounded to the nearest dollar.

**(d) Rates, Grants, Donations and Other Contributions**

Rates, grants, donations and other contributions are recognised as revenues when the local government obtains control over the assets comprising the contributions. Control over assets acquired from rates is obtained at the commencement of the rating period or, where earlier, upon receipt of the rates.

**(e) Goods and Services Tax**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST receivable or payable.

The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

**(f) Cash and Cash Equivalents**

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts.

Bank overdrafts are reported as short term borrowings in current liabilities in the statement of financial position.

**SHIRE OF COOROW**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**FOR THE PERIOD ENDED 31 JULY 2015**

**1. SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**(g) Trade and Other Receivables**

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business.

Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

Collectability of trade and other receivables is reviewed on an ongoing basis. Debts that are known to be uncollectible are written off when identified. An allowance for doubtful debts is raised when there is objective evidence that they will not be collectible.

**(h) Inventories**

**General**

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

**Land Held for Resale**

Land held for development and sale is valued at the lower of cost and net realisable value. Cost includes the cost of acquisition, development, borrowing costs and holding costs until completion of development. Finance costs and holding charges incurred after development is completed are expensed.

Gains and losses are recognised in profit or loss at the time of signing an unconditional contract of sale if significant risks and rewards, and effective control over the land, are passed on to the buyer at this point.

Land held for sale is classified as current except where it is held as non-current based on Council's intentions to release for sale.

**(i) Fixed Assets**

All assets are initially recognised at cost. Cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition. For assets acquired at no cost or for nominal consideration, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the local government includes the cost of all materials used in the construction, direct labour on the project and an appropriate proportion of variable and fixed overhead.

Certain asset classes may be revalued on a regular basis such that the carrying values are not materially different from fair value. Assets carried at fair value are to be revalued with sufficient regularity to ensure the carrying amount does not differ materially from that determined using fair value at reporting date.

**(j) Depreciation of Non-Current Assets**

All non-current assets having a limited useful life are systematically depreciated over their useful lives in a manner which reflects the consumption of the future economic benefits embodied in those assets.

Depreciation is recognised on a straight-line basis, using rates which are reviewed each reporting period. Major depreciation rates and periods are:

Buildings	40 years	2.5% per annum
Office Furniture and Equipment	10 years	10% per annum
Electrical Office Equipment	5 years	20% per annum
Computers	5 years	20% per annum
Plant and Equipment	8 years	12.5% per annum
Mobile Plant and Vehicles	5 years	20% per annum
Tools	5 years	20% per annum
Sealed Roads	14 years	7% per annum
Unsealed Roads	40 years	2.5% per annum
Footpaths and Cycleways	25 years	4% per annum
Drainage	25 years	4% per annum

**SHIRE OF COOROW**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**FOR THE PERIOD ENDED 31 JULY 2015**

**1. SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**(k) Trade and Other Payables**

Trade and other payables represent liabilities for goods and services provided to the Council prior to the end of the financial year that are unpaid and arise when the Council becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition.

**(l) Employee Benefits**

The provisions for employee benefits relates to amounts expected to be paid for long service leave, annual leave, wages and salaries and are calculated as follows:

**(i) Wages, Salaries, Annual Leave and Long Service Leave (Short-term Benefits)**

The provision for employees' benefits to wages, salaries, annual leave and long service leave expected to be settled within 12 months represents the amount the Shire has a present obligation to pay resulting from employees services provided to balance date. The provision has been calculated at nominal amounts based on remuneration rates the Shire expects to pay and includes related on-costs.

**(ii) Annual Leave and Long Service Leave (Long-term Benefits)**

The liability for long service leave is recognised in the provision for employee benefits and measured as the present value of expected future payments to be made in respect of services provided by employees up to the reporting date using the project unit credit method. Consideration is given to expected future wage and salary levels, experience of employee departures and periods of service. Expected future payments are discounted using market yields at the reporting date on national government bonds with terms to maturity and currency that match as closely as possible, the estimated future cash outflows. Where the Shire does not have the unconditional right to defer settlement beyond 12 months, the liability is recognised as a current liability.

**(m) Interest-bearing Loans and Borrowings**

All loans and borrowings are initially recognised at the fair value of the consideration received less directly attributable transaction costs.

After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortised cost using the effective interest method. Fees paid on the establishment of loan facilities that are yield related are included as part of the carrying amount of the loans and borrowings.

Borrowings are classified as current liabilities unless the Council has an unconditional right to defer settlement of the liability for at least 12 months after the balance sheet date.

**Borrowing Costs**

Borrowing costs are recognised as an expense when incurred except where they are directly attributable to the acquisition, construction or production of a qualifying asset. Where this is the case, they are capitalised as part of the cost of the particular asset.

**(n) Provisions**

Provisions are recognised when: The council has a present legal or constructive obligation as a result of past events; it is more likely than not that an outflow of resources will be required to settle the obligation; and the amount has been reliably estimated. Provisions are not recognised for future operating losses.

Where there are a number of similar obligations, the likelihood that an outflow will be required in settlement is determined by considering the class of obligations as a whole. A provision is recognised even if the likelihood of an outflow with respect to any one of item included in the same class of obligations may be small.

**(o) Current and Non-Current Classification**

In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset or liability is expected to be settled. The asset or liability is classified as current if it is expected to be settled within the next 12 months, being the Council's operational cycle. In the case of liabilities where Council does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current even if not expected to be realised in the next 12 months except for land held for resale where it is held as non current based on Council's intentions to release for sale.

**SHIRE OF COOROW**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**FOR THE PERIOD ENDED 31 JULY 2015**

**1. SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**(p) Nature or Type Classifications**

**Rates**

All rates levied under the Local Government Act 1995. Includes general, differential, specific area rates, minimum rates, interim rates, back rates, ex-gratia rates, less discounts offered. Exclude administration fees, interest on instalments, interest on arrears, service charges and sewerage rates.

**Operating Grants, Subsidies and Contributions**

Refer to all amounts received as grants, subsidies and contributions that are not non-operating grants.

**Non-Operating Grants, Subsidies and Contributions**

Amounts received specifically for the acquisition, construction of new or the upgrading of non-current assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

**Profit on Asset Disposal**

Profit on the disposal of assets including gains on the disposal of long term investments. Losses are disclosed under the expenditure classifications.

**Fees and Charges**

Revenues (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees. Local governments may wish to disclose more detail such as rubbish collection fees, rental of property, fines and penalties, other fees and charges.

**Service Charges**

Service charges imposed under Division 6 of Part 6 of the Local Government Act 1995. Regulation 54 of the Local Government (Financial Management) Regulations 1996 identifies these are television and radio broadcasting, underground electricity and neighbourhood surveillance services. Exclude rubbish removal charges.

**Interest Earnings**

Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

**Other Revenue / Income**

Other revenue, which can not be classified under the above headings, includes dividends, discounts, rebates etc.

**Employee Costs**

All costs associate with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences, safety expenses, medical examinations, fringe benefit tax, etc.

**Materials and Contracts**

All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses, advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage and freight etc. Local governments may wish to disclose more detail such as contract services, consultancy, information technology, rental or lease expenditures.

**Utilities (Gas, Electricity, Water, etc.)**

Expenditures made to the respective agencies for the provision of power, gas or water. Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

**SHIRE OF COOROW**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**FOR THE PERIOD ENDED 31 JULY 2015**

**1. SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**(q) Nature or Type Classifications (Continued)**

**Insurance**

All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

**Loss on asset disposal**

Loss on the disposal of fixed assets.

**Depreciation on non-current assets**

Depreciation expense raised on all classes of assets.

**Interest expenses**

Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

**Other expenditure**

Statutory fees, taxes, provision for bad debts, member's fees or levies including WA Fire Brigade Levy and State taxes. Donations and subsidies made to community groups.

**(r) Statement of Objectives**

Council has adopted a 'Plan for the future' comprising a Strategic Community Plan and Corporate Business Plan to provide the long term community vision, aspirations and objectives.

Based upon feedback received from the community the vision of the Shire is:

*"The Shire of Coorow will be a sustainable, progressive, desirable and caring community, which recognises and values its diversity."*

The Strategic Community Plan defines the key objectives of the Shire as:

*"Community Wellbeing: Create and maintain safe and attractive places for people to live, work and play. Our communities have active and healthy lifestyles. A culture that encourages and supports events, community interaction, sport and recreation activities and volunteering in local community organisations.*

*Environment: Development of the built environment reflects our unique community. Our natural environment is preserved for the future. The impacts of climate variability are managed.*

*Economy: A prosperous community with a range of local business and services. Diversity of employment with job opportunities available locally. A favourable business environment.*

*Leadership: A strong democracy and effective partnerships. Decision making is transparent, accountable, legal and ethical. Residents are informed and take part in strategic decisions that impact on their local community. The organisation is well managed with accessible senior management across the Shire."*

**(s) Reporting Programs**

In order to discharge its responsibilities to the community, the Council has developed a set of operational and financial objectives. These objectives have been established both on an overall basis and for each of its broad activities/programs.

Council operations as disclosed in this statement encompass the following service orientated activities/programs:

**GOVERNANCE**

Details expenses related to Council's eight councillors, who normally meet the third Wednesday of each month, make policy decisions, review Councils operations, plan for current and future service provision requirements and undertake necessary appropriate training and attend conferences.

**GENERAL PURPOSE FUNDING**

Rates - the amount raised is determined by Council's budget "shortfall" between known income and desired expenditure.

General purpose grants - are the grant amounts paid to the shire from Federal Government funding as determined by and via the Western Australian Local Government Grants Commission.

Interest - interest earned on monies invested or deposited by Council.



**SHIRE OF COOROW**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**FOR THE PERIOD ENDED 31 JULY 2015**

**1. SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**(s) Reporting Programs (Continued)**

**LAW, ORDER, PUBLIC SAFETY**

Supervision of by-laws, fire prevention and animal control.  
Requirements that Council carries out by statute.

**HEALTH**

Food quality control, contributions to medical and health operations.

**EDUCATION AND WELFARE**

Assists in the provision of the Home and Community Care services, Seniors and Pensioner requirements.

**HOUSING**

Provides and maintains housing rented to staff and non-staff. Council is a major landlord, providing accommodation for aged, pensioner, single, married and Government Employees.

**COMMUNITY AMENITIES**

Operation and control of cemeteries, public conveniences and sanitation service. Provides public amenities. Owns and operates the town site deep sewerage service. Controls and maintains rubbish disposal sites.

**RECREATION AND CULTURE**

Maintenance of halls, recreation centres, community centres, the aquatic centre, libraries and various reserves.

**TRANSPORT**

Construction and maintenance of roads, footpaths, drainage works and cleaning of streets.  
Provision of infrastructure necessary to ensure adequate transport, communication, freight, social access routes and environmental enhancement within the shire.

**ECONOMIC SERVICES**

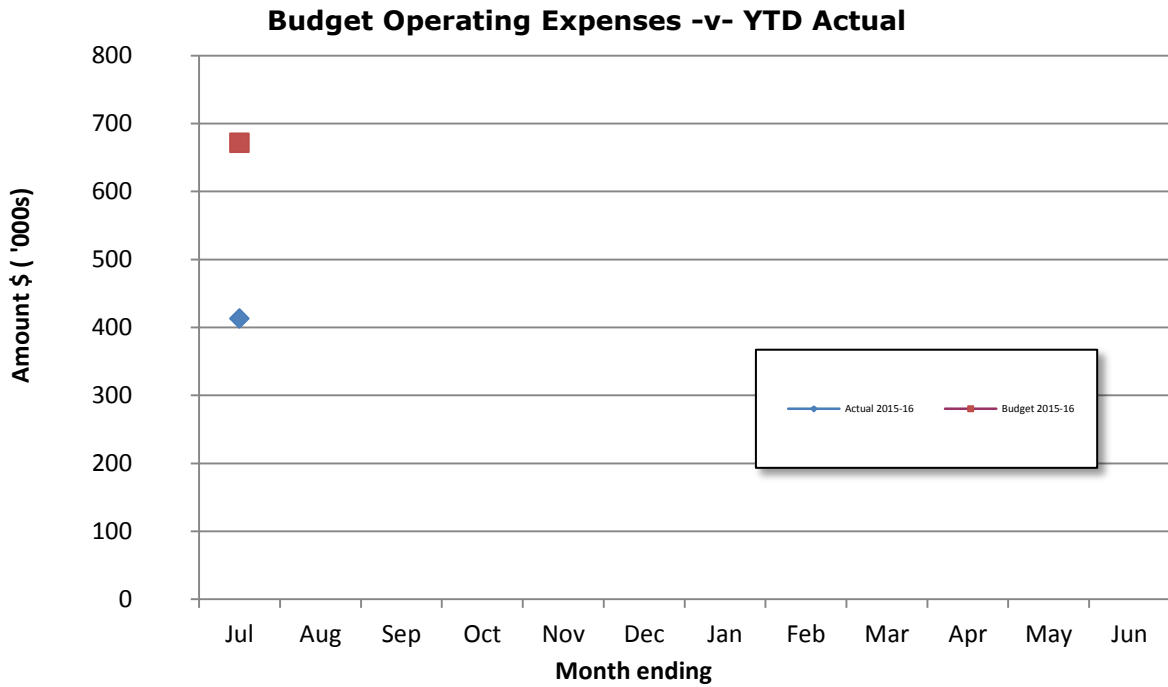
Natural resource management. Tourism facilities, information and directional signs. Weed and pest control services. Necessary building control services.

**OTHER PROPERTY & SERVICES**

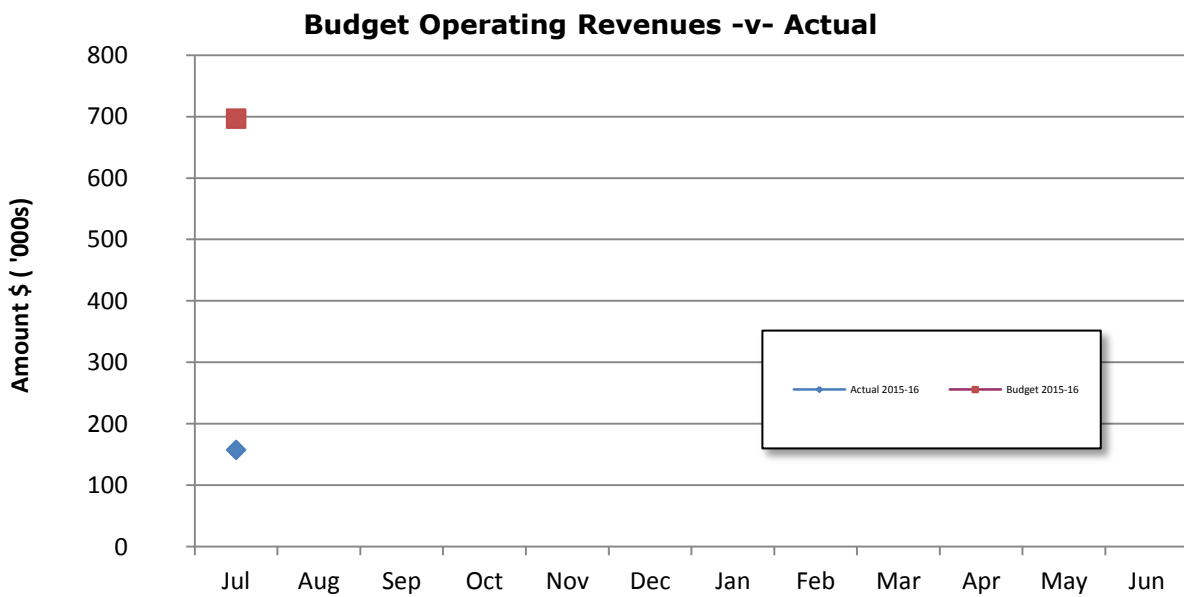
Private works carried out by council and indirect cost allocation pools.  
Public Works Overheads, plant operation and administrative costs are allocated to the various functions, works and services provided by Council.

**SHIRE OF COOROW**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**FOR THE PERIOD ENDED 31 JULY 2015**

**Note 2 - Graphical Representation - Source Statement of Financial Activity**



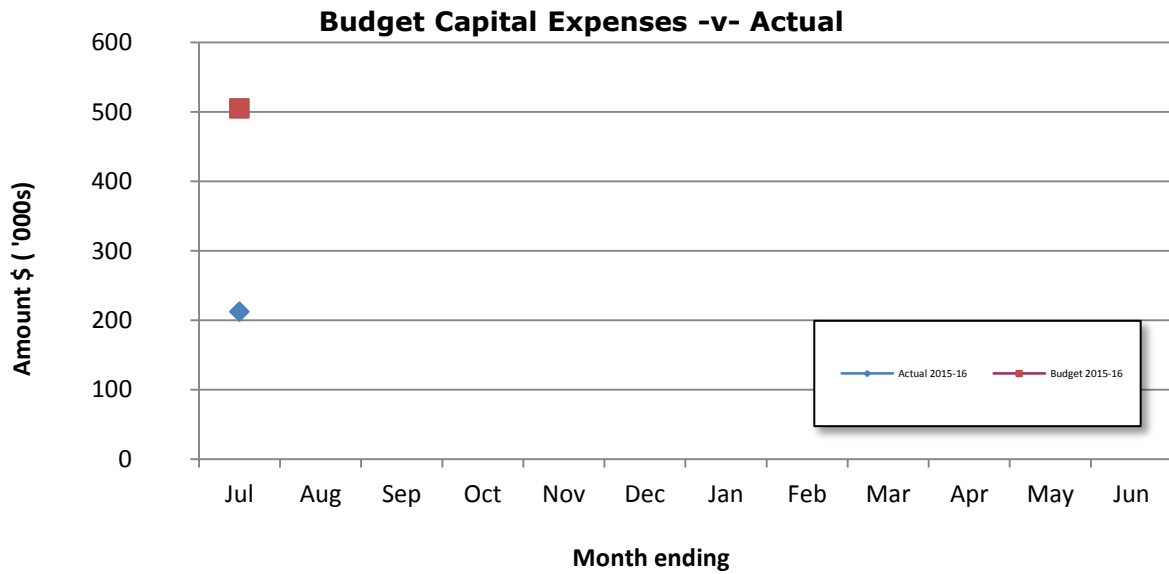
**Comments/Notes - Operating Expenses**



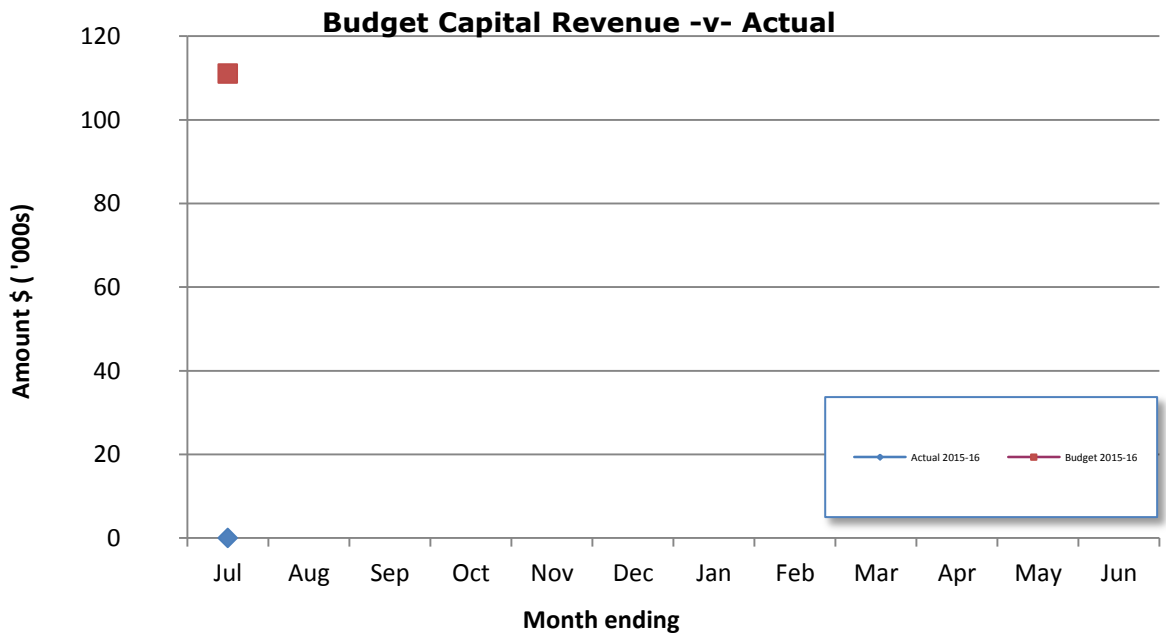
**Comments/Notes - Operating Revenues**

**SHIRE OF COOROW**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**FOR THE PERIOD ENDED 31 JULY 2015**

**Note 2 - Graphical Representation - Source Statement of Financial Activity**



**Comments/Notes - Capital Expenses**

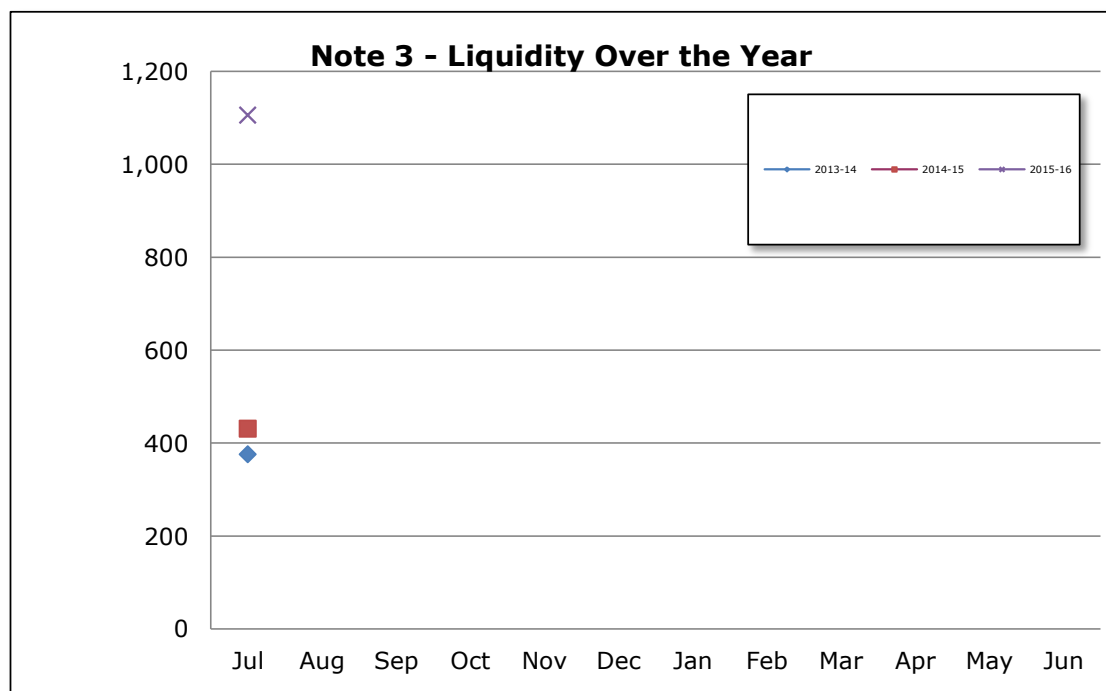


**Comments/Notes - Capital Revenues**

**SHIRE OF COOROW**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**FOR THE PERIOD ENDED 31 JULY 2015**

**Note 3: SURPLUS/(DEFICIT) POSITION**

Note	Positive=Surplus (Negative=Deficit)		
	31/07/2015	30/06/2015	31/07/2014
	This Period	Last Period	Same Period Last Year
	\$	\$	\$
<b>Current Assets</b>			
Cash Unrestricted	695,442	1,701,026	659,002
Cash Restricted	715,543	715,543	1,741,304
Receivables - Rates and Rubbish	93,784	151,764	131,833
Receivables - Other	377,161	234,477	66,490
Inventories	135,841	135,841	135,841
	<b>2,017,770</b>	<b>2,938,650</b>	<b>2,734,469</b>
<b>Less: Current Liabilities</b>			
Payables	(83,307)	(503,590)	(534,141)
Loan Liability	(102,879)	(116,927)	(106,444)
Provisions	(302,965)	(302,965)	(213,036)
	<b>(489,151)</b>	<b>(923,481)</b>	<b>(853,622)</b>
<b>Net Current Asset Position</b>	<b>1,528,620</b>	<b>2,015,169</b>	<b>1,880,847</b>
Less: Cash Restricted	(715,543)	(715,543)	(1,741,304)
Add Back: Component of Leave Liability not Required to be funded	189,741	189,741	185,272
Add Back: Current Loan Liability	102,879	116,927	106,444
Adjustment for Trust Transactions Within Muni	0	0	(377)
<b>Net Current Funding Position</b>	<b>1,105,697</b>	<b>1,606,294</b>	<b>430,884</b>



**Comments - Net Current Funding Position**

**SHIRE OF COOROW**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**FOR THE PERIOD ENDED 31 JULY 2015**

**Note 4: CASH AND INVESTMENTS**

	<b>Interest Rate</b>	<b>Unrestricted \$</b>	<b>Restricted \$</b>	<b>Trust \$</b>	<b>Total Amount \$</b>	<b>Institution</b>	<b>Maturity Date</b>
<b>(a) Cash Deposits</b>							
Municipal Account		188,546			188,546	BankWest	
Cash Floats		800			800		
Municipal Saver Account		500,181			500,181	Bankwest	
Reserve Account			14,203		14,203	BankWest	
Trust Account				515,914	515,914	BankWest	
<b>(b) Term Deposits</b>							
Municipal Term Deposit	2.40%	5,915			5,915	BankWest	31/08/2015
Reserve Term Deposit	2.85%		701,340		701,340	BankWest	7/10/2015
					0		
					0		
					0		
<b>(c) Investments</b>							
					0		
<b>Total</b>		<b>695,442</b>	<b>715,543</b>	<b>515,914</b>	<b>1,926,899</b>		

**Comments/Notes - Investments**

**SHIRE OF COOROW**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**FOR THE PERIOD ENDED 31 JULY 2015**

**Note 5: MAJOR VARIANCES**

Comments/Reason for Variance	Variance	
	Timing	Permanent
Note: No variances for this month as budget has not yet been adopted.		■
<b>5.1 OPERATING REVENUE (EXCLUDING RATES) - NATURE OR TYPE</b>		
<b>5.1.1 GRANTS, SUBSIDIES AND CONTRIBUTIONS</b>		
Nil		
<b>5.1.2 PROFIT ON ASSET DISPOSAL</b>		
Nil		
<b>5.1.3 FEES AND CHARGES</b>		
Nil		
<b>5.1.4 SERVICE CHARGES</b>		
Nil		
<b>5.1.5 INTEREST EARNINGS</b>		
Nil		
<b>5.1.6 OTHER REVENUE</b>		
Nil		
<b>5.2 OPERATING EXPENSES - NATURE OR TYPE</b>		
<b>5.2.1 EMPLOYEE COSTS</b>		
Nil		
<b>5.2.2 MATERIAL AND CONTRACTS</b>		
Nil		
<b>5.2.3 UTILITY CHARGES</b>		
Nil		
<b>5.2.4 DEPRECIATION (NON CURRENT ASSETS)</b>		
Nil		
<b>5.2.5 INTEREST EXPENSES</b>		
Nil		
<b>5.2.6 INSURANCE EXPENSES</b>		
Nil		
<b>5.2.7 LOSS ON ASSET DISPOSAL</b>		
Nil		
<b>5.2.8 OTHER EXPENDITURE</b>		
Nil		

**SHIRE OF COOROW**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**FOR THE PERIOD ENDED 31 JULY 2015**

**Note 5: MAJOR VARIANCES**

Comments/Reason for Variance	Variance	
	Timing	Permanent
Note: No variances for this month as budget has not yet been adopted.		■
<b>5.3 CAPITAL REVENUE</b>		
<b>5.3.1 GRANTS, SUBSIDIES AND CONTRIBUTIONS</b>		
Nil		
<b>5.3.2 PROCEEDS FROM DISPOSAL OF ASSETS</b>		
Nil		
<b>5.3.3 PROCEEDS FROM NEW DEBENTURES</b>		
Nil		
<b>5.3.4 TRANSFERS FROM TRUST</b>		
Nil		
<b>5.3.5 PROCEEDS FROM ADVANCES</b>		
Nil		
<b>5.3.6 SELF-SUPPORTING LOAN PRINCIPAL</b>		
Nil		
<b>5.3.7 TRANSFER FROM RESTRICTED CASH (UNSPENT GRANTS)</b>		
Nil		
<b>5.3.8 TRANSFER FROM RESERVES</b>		
Nil		
<b>5.4 CAPITAL EXPENSES</b>		
<b>5.4.1 LAND HELD FOR RESALE</b>		
Nil		
<b>5.4.2 BUILDINGS</b>		
Nil		
<b>5.4.3 PLANT AND EQUIPMENT</b>		
Nil		
<b>5.4.4 TOOLS</b>		
Nil		
<b>5.4.5 FURNITURE AND EQUIPMENT</b>		
Nil		
<b>5.4.6 LAND</b>		
Nil		
<b>5.4.7 NON-FREEHOLD SHIRE LAND</b>		
Nil		
<b>5.4.7 INFRASTRUCTURE ASSETS - ROADS</b>		
Nil		
<b>5.4.8 INFRASTRUCTURE ASSETS - FOOTPATHS</b>		
Nil		
<b>5.4.9 INFRASTRUCTURE ASSETS - DRAINAGE</b>		
Nil		

**SHIRE OF COOROW  
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 31 JULY 2015**

**Note 5: MAJOR VARIANCES**

Comments/Reason for Variance	Variance	
	Timing	Permanent
Note: No variances for this month as budget has not yet been adopted.		■
<b>5.4.10 INFRASTRUCTURE ASSETS - OTHER</b>		
Nil		
<b>5.4.11 PURCHASES OF INVESTMENT</b>		
Nil		
<b>5.4.12 REPAYMENT OF DEBENTURES</b>		
Nil		
<b>5.4.13 ADVANCES TO COMMUNITY GROUPS</b>		
Nil		
<b>5.4.14 TRANSFER TO RESERVES (RESTRICTED ASSETS)</b>		
Nil		
<b>5.5 OTHER ITEMS</b>		
<b>5.5.1 RATE REVENUE</b>		
Nil		
<b>5.5.2 OPENING FUNDING SURPLUS(DEFICIT)</b>		
Nil		





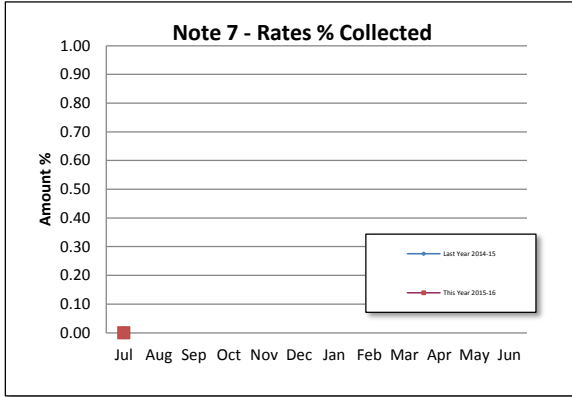
**SHIRE OF COOROW  
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 31 JULY 2015**

**Note 7: RECEIVABLES**

**Receivables - Rates and Rubbish**

Opening Arrears Previous Years  
Rates Levied this year (YTD)  
Less Collections to date  
Equals Current Outstanding

	Current 2015-16	Previous 2014-15
	\$	\$
Opening Arrears Previous Years	151,764	163,726
Rates Levied this year (YTD)	0	0
Less Collections to date	0	(0)
Equals Current Outstanding	151,765	163,726
<b>Net Rates Collectable</b>		
% Collected	0.00%	0.00%

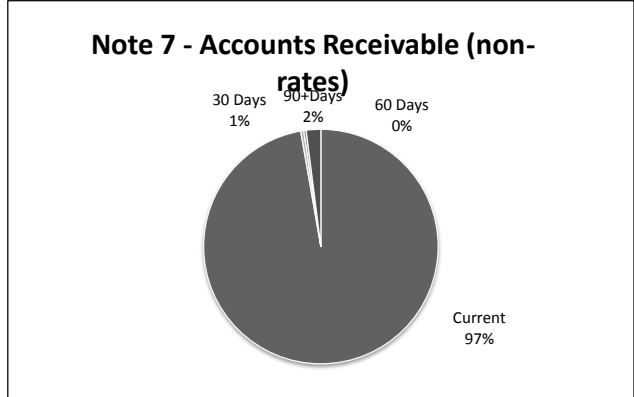


Comments/Notes - Receivables Rates and Rubbish

**Receivables - General**

	Current	30 Days	60 Days	90+Days
	\$	\$	\$	\$
	347,972	1,513	1,171	7,185
<b>Total Outstanding</b>				<b>357,841</b>

Amounts shown above include GST (where applicable)



Comments/Notes - Receivables General

**SHIRE OF COOROW**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**FOR THE PERIOD ENDED 31 JULY 2015**

**Note 8: GRANTS, SUBSIDIES AND CONTRIBUTIONS**

Program/Details	Provider	Approval Yes No	2015-16 Budget	Variations Additions (Deletions)	Revised Grant	Recoup Status	
						Received	Not Received
		(Yes/No)	\$	\$	\$	\$	\$
<b>GENERAL PURPOSE FUNDING</b>							
GRANTS COMMISSION ROADS GRANT	Grants Commission	Yes	(242,259)		(242,259)	0	(242,259)
GRANTS COMMISSION GENERAL PURPOSE GRANT	Grants Commission	Yes	(414,208)		(414,208)	0	(414,208)
LEGAL COSTS RECOVERED	Reimbursements		(10,000)		(10,000)	0	(10,000)
<b>GOVERNANCE</b>							
REIMBURSEMENTS (no gst)	Reimbursements		(100)		(100)	0	(100)
NOVATED LEASE CONTRIBUTIONS (INCOME)	Reimbursements		(2,150)		(2,150)	(1,210)	(940)
OTHER INCOME (GST)	Reimbursements		(6,000)		(6,000)	0	(6,000)
SUNDRY INCOME (NO GST)	Reimbursements		2,000		2,000	0	2,000
<b>LAW, ORDER, PUBLIC SAFETY</b>							
DFES GRANTS	DFES	Yes	(51,230)		(51,230)	0	(51,230)
DFES APPLIANCE PROGRAM CONTRIBUTION	DFES	Yes	(425,430)		(425,430)	0	(425,430)
FIRE CONTROL RE-IMBURSEMENT (GST)	DLGC	Yes	(500)		(500)	0	(500)
REIMBURSEMENTS (NO GST)	Office of Crime Prevention	Yes	0		0	(596)	596
<b>HEALTH</b>							
REIMBURSEMENTS	Reimbursements		(1,000)		(1,000)	0	(1,000)
<b>EDUCATION AND WELFARE</b>							
AGED PERSONS UNITS - REIMBURSEMENT (GST FREE)	Reimbursements		0		0	0	0
GREEN HEAD MEN'S SHED	Midwest Dev Commission	Yes	(20,000)		(20,000)	0	(20,000)
GREEN HEAD MEN'S SHED	Reimbursements		0		(20,082)	0	(20,082)
<b>HOUSING</b>							
REIMBURSEMENTS - STAFF HOUSING (GST)	Reimbursements		0		0	(2,128)	2,128
REIMBURSEMENTS - STAFF HOUSING (NO GST)	Reimbursements		(2,600)		(2,600)	(300)	(2,300)
<b>COMMUNITY AMENITIES</b>							
COASTWEST/COASTCARE GRANT	Reimbursements		(49,750)		(49,750)	0	(49,750)
REIMBURSEMENT SSL 77, 81 CCLI	Reimbursements		0		0	0	0
OTHER CONTRIBUTIONS	WMG / G Head Coastcare	Yes	0		0	0	0

**SHIRE OF COOROW**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**FOR THE PERIOD ENDED 31 JULY 2015**

**Note 8: GRANTS AND CONTRIBUTIONS**

Program/Details	Provider	Approval Yes No	2015-16 Budget	Variations Additions (Deletions)	Revised Grant	Recoup Status	
						Received	Not Received
		(Yes/No)	\$	\$	\$	\$	\$
<b>ECONOMIC SERVICES</b>							
DRUMMUSTER INCOME	Reimbursements		(500)		(500)	0	(500)
RESOURCE SHARING WITH OTHER SHIRES - MRS	Reimbursements		(5,000)		(5,000)	(2,201)	(2,799)
<b>RECREATION AND CULTURE</b>							
REIMBURSEMENTS - GST	Reimbursements		(100)		(100)	0	(100)
GOVERNMENT GRANTS	DRD & Lotterywest		(89,089)		(89,089)	0	(89,089)
GOVERNMENT GRANTS - SUBSIDY	DRD		(30,000)		(30,000)	0	(30,000)
MALEY PARK GRANT & CONTRIBUTIONS	Lotterywest	Yes	0		0	0	0
RECREATION BOATING FACILITES FUND GRANT	Dept of Transport	Yes	0		0	0	0
REIMBURSEMENTS - NO GST	Reimbursements		0		0	0	0
CONTRIBUTIONS/GRANTS	Dept of Water	Yes	(70,700)		(70,700)	(11,555)	(59,145)
REIMBURSEMENTS - SUNDRY	Reimbursements		(1,000)		(1,000)	0	(1,000)
REIMBURSEMENTS - LIBRARY	Reimbursements		(20)		(20)	0	(20)
NON OPERATING GRANT	Reimbursements		0		0	0	0
REIMBURSEMENTS SSL INTEREST	Reimbursements		(111)		(111)	0	(111)
CONTRIBUTION INCOME	Coorow CRC	Yes	(80,000)		(80,000)	0	(80,000)
COOROW HALL OTHER INCOME	Reimbursements		0		0	0	0

**SHIRE OF COOROW**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**FOR THE PERIOD ENDED 31 JULY 2015**

**Note 8: GRANTS AND CONTRIBUTIONS**

Program/Details	Provider	Approval Yes No (Yes/No)	2015-16 Budget	Variations Additions (Deletions)	Revised Grant	Recoup Status	
						Received	Not Received
			\$	\$	\$	\$	\$
<b>TRANSPORT</b>							
REGIONAL ROAD GROUP GRANTS	Main Roads WA	Yes	(778,934)		(778,934)	(302,000)	(476,934)
ROADS TO RECOVERY FUNDS	Dept of Infra. & Transport	Yes	(835,703)		(835,703)	143,095	(978,798)
MRWA DIRECT GRANT	Main Roads WA	Yes	(113,200)		(113,200)	0	(113,200)
MRWA SERVICE AGREEMENT INCOME-GENERAL	MWRC	Yes	(335,000)		(335,000)	673	(335,673)
MRWA SERVICE AGREEMENT INCOME-ABC	MWRC	Yes	0		0	0	0
<b>OTHER PROPERTY &amp; SERVICES</b>							
RE-IMBURSEMENTS - OTHER	Reimbursements		(100)		(100)	0	(100)
DAAFGS REFUNDS FUEL REBATES	ATO	Yes	(40,000)		(40,000)	(4,133)	(35,867)
Reimbursements - Other (NO GST)	Reimbursements		0		0	0	0
REIMB WORKERS COMP	Reimbursements		(30,000)		(30,000)	8,950	(38,950)
REIMBURSEMENTS - OTHER	Contributions		(200)		(200)	0	(200)
<b>TOTALS</b>			<b>(3,632,884)</b>	<b>0</b>	<b>(3,652,966)</b>	<b>(171,406)</b>	<b>(3,481,560)</b>

**Comments - Grants and Contributions**

The above table of grants and contributions is not exhaustive but does contain that activity deemed important enough for inclusion in this table.

**SHIRE OF COOROW**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**FOR THE PERIOD ENDED 31 JULY 2015**

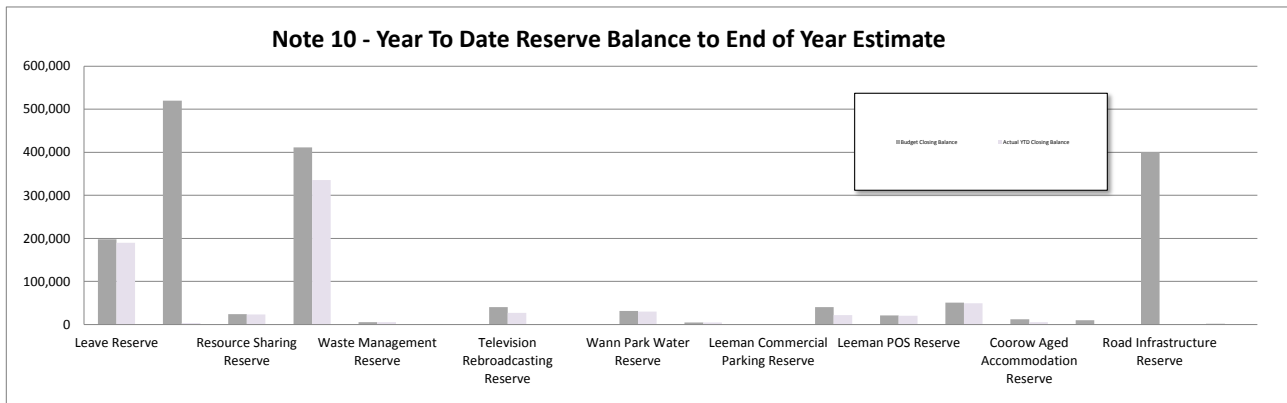
Note 9: RATING INFORMATION	Rate in \$	Number of Properties	Rateable Value \$	Rate Revenue \$	Interim Rates \$	Back Rates \$	Total Revenue \$	Amended Budget Rate Revenue \$	Amended Budget Interim Rate \$	Amended Budget Back Rate \$	Amended Budget Total Revenue \$
<b>RATE TYPE</b>											
<b>Differential General Rate</b>											
UV - Agricultural	1.6360	204	103,429,305	1,692,000	0	0	1,692,000	1,692,000	0	0	1,692,000
GRV - Townsites	11.0901	714	7,923,734	878,750	0	0	878,750	878,750	500	0	879,250
UV - Mining	15.2187	19	559,838	85,200	0	0	85,200	85,200	0	0	85,200
<b>Sub-Totals</b>		937	111,912,877	2,655,950	0	0	2,655,950	2,655,950	500	0	2,656,450
<b>Minimum Payment</b>											
UV - Agricultural	775.00	9	91,495	6,975	0	0	6,975	6,975	0	0	6,975
GRV - Townsites	775.00	216	1,015,530	167,400	0	0	167,400	167,400	0	0	167,400
UV - Mining	500.00	15	16,764	7,500	0	0	7,500	7,500	0	0	7,500
<b>Sub-Totals</b>		240	1,123,789	181,875	0	0	181,875	181,875	0	0	181,875
Discounts							2,837,825				2,838,325
Rates Adjustments							0				(105,000)
Movement in Excess Rates							0				(1,000)
<b>Amount from General Rates</b>							(29,086)				0
Ex Gratia Rates							<b>2,808,739</b>				<b>2,732,325</b>
Specified Area Rates							0				8,005
<b>Totals</b>							<b>2,808,739</b>				<b>2,740,330</b>

Comments - Rating Information

**SHIRE OF COOROW**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**FOR THE PERIOD ENDED 31 JULY 2015**

**Note 10: Cash Backed Reserve**

Name	Opening Balance	Budget Interest Earned	Actual Interest Earned	Budget Transfers In (+)	Actual Transfers In (+)	Budget Transfers Out (-)	Actual Transfers Out (-)	Transfer out Reference	Budget Closing Balance	Actual YTD Closing Balance
	\$	\$	\$	\$	\$	\$	\$		\$	\$
Leave Reserve	189,741	7,955	0	0	0	0	0		197,696	189,741
Building Reserve	3,532	148	0	516,000	0	0	0		519,680	3,532
Resource Sharing Reserve	23,051	966	0	0	0	0	0		24,017	23,051
Plant Reserve	335,283	14,057	0	9,914	0	(52,500)	0		411,754	335,283
Waste Management Reserve	5,311	223	0	0	0	0	0		5,534	5,311
Green Head Commercial Parking Reserve	126	5	0	0	0	0	0		131	126
Television Rebroadcasting Reserve	26,877	1,127	0	0	0	(12,358)	0		40,362	26,877
Unspent Grants Reserve	0	0	0	0	0	0	0		0	0
Wann Park Water Reserve	30,143	1,264	0	0	0	0	0		31,407	30,143
Community Grant Reserve	4,755	199	0	0	0	0	0		4,954	4,755
Leeman Commercial Parking Reserve	0	0	0	0	0	0	0		0	0
Green Head POS Reserve	22,201	931	0	0	0	(17,000)	0		40,132	22,201
Leeman POS Reserve	20,000	839	0	0	0	0	0		20,839	20,000
Leeman Aged Accommodation Reserve	49,062	2,057	0	0	0	0	0		51,119	49,062
Coorow Aged Accommodation Reserve	5,460	229	0	0	0	(6,377)	0		12,066	5,460
Furniture & Equipment Reserve	0	0	0	10,000	0	0	0		10,000	0
Road Infrastructure Reserve	0	0	0	400,000	0	0	0		400,000	0
Coorow Bowling Club Reserve	0	0	0	2,100	0	0	0		2,100	0
	<b>715,542</b>	<b>30,000</b>	<b>0</b>	<b>938,014</b>	<b>0</b>	<b>(88,235)</b>	<b>0</b>		<b>1,771,791</b>	<b>715,542</b>



**SHIRE OF COOROW**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**FOR THE PERIOD ENDED 31 JULY 2015**

**Note 11: CAPITAL DISPOSALS AND ACQUISITIONS**

Actual Profit(Loss) of Asset Disposal				Disposals	Current Budget					
Cost	Accum Depr	Proceeds	Profit (Loss)		This Year				Variance (Under)Over	
					Original Budget	Revised Budget	YTD Budget	Actual		
\$	\$	\$	\$	\$	\$	\$	\$	\$		
0				DCEO Vehicle	29,705	29,705	2,475	0	(2,475)	▼
0				MRS Vehicle	29,705	29,705	2,475	0	(2,475)	▼
0				Kubota Mower	6,500	6,500	541	0	(541)	▼
0				Works Ute CW0017	22,045	22,045	3,674	0	(3,674)	▼
0				Works Ute CW0023	22,045	22,045	3,674	0	(3,674)	▼
0				Mechanic Vehicle	30,794	30,794	2,566	0	(2,566)	▼
0				Lot 520 Tuart St	400,000	400,000	46,666	0	(46,666)	▼
0				Lot 5 Bristol St	80,000	80,000	46,666	0	(46,666)	▼
0				Lot 103 Bristol St	80,000	80,000	46,666	0	(46,666)	▼
0				John Deere Backhoe	44,872	44,872	3,739	0	(3,739)	▼
0							0	0	0	↑↑↑
0					0	0	0	0	0	↑↑↑
0					0	0	0	0	0	↑↑↑
0					0	0	0	0	0	↑↑↑
0					0	0	0	0	0	↑↑↑
0					0	0	0	0	0	↑↑↑
0					0	0	0	0	0	↑↑↑
0				<b>Totals</b>	<b>745,666</b>	<b>745,666</b>	<b>159,142</b>	<b>0</b>	<b>(159,142)</b>	

Comments - Capital Disposal



**SHIRE OF COOROW**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**FOR THE PERIOD ENDED 31 JULY 2015**

**Note 11: CAPITAL DISPOSALS AND ACQUISITIONS**

Contributions Information				Summary Acquisitions	Current Budget					
Grants	Reserves	Borrowing	Total		This Year				Variance (Under)Over	
					Original Budget	Revised Budget	YTD Budget	Actual		
\$	\$	\$	\$	\$	\$		\$	\$		
				<b>Property, Plant &amp; Equipment</b>						
0	0	0	0	Land for Resale	0	0	0	0	0	
29,162	0	0	29,162	Buildings	183,520	183,520	15,290	19,696	4,406	▲
434,430	0	0	434,430	Plant & Equipment	483,603	483,603	40,299	0	(40,299)	▼
0	0	0	0	Furniture & Equipment	18,500	18,500	1,540	0	(1,540)	▼
0	0	0	0	Tools	41,574	41,574	3,464	0	(3,464)	▼
0	0	0	0	Land	0	0	0	0	0	↑↑↑
0	0	0	0	Non-Freehold Shire Land	0	0	0	0	0	↑↑↑
				<b>Infrastructure</b>						
1,649,340	0	0	1,649,340	Roads	2,054,327	2,054,327	171,161	115,496	(55,665)	▼
0	0	0	0	Footpaths	11,489	11,489	956	4,937	3,981	▲
0	0	0	0	Drainage	0	0	0	0	0	↑↑↑
209,014	272,000	494,679	975,693	Other Infrastructure	1,043,193	1,043,193	86,930	68,291	(18,639)	▼
<b>2,321,946</b>	<b>272,000</b>	<b>494,679</b>	<b>3,088,625</b>	<b>Totals</b>	<b>3,836,206</b>	<b>3,836,206</b>	<b>319,640</b>	<b>208,420</b>	<b>(111,220)</b>	

**Comments - Capital Acquisitions**

**SHIRE OF COOROW**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**FOR THE PERIOD ENDED 31 JULY 2015**

**Note 11: CAPITAL DISPOSALS AND ACQUISITIONS**

Contributions				Land for Resale	Current Budget				
Grants	Reserves	Borrowing	Total		This Year				
					Original Budget	Revised Budget	YTD Budget	Actual	Variance (Under)Over
\$	\$	\$	\$	\$	\$		\$	\$	
			0					0	
			0					0	
<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>Totals</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

Contributions				Buildings	Current Budget					
Grants	Reserves	Borrowing	Total		This Year					
					Original Budget	Revised Budget	YTD Budget	Actual	Variance (Under)Over	
\$	\$	\$	\$	\$	\$		\$	\$		
			0	LEEMAN AGED PERSON ACCOM (BUILDINGS)	0	0	0	0	0	↑↑↑
25,000			25,000	MENS SHED CAPEX (BUILDINGS)	25,000	25,000	2,083	8,540	6,457	▲
			0	DYNAMITE BAY TOILETS CAPITAL (BUILDINGS)	0	0	0	0	0	↑↑↑
			0	NEW HOUSING (BUILDINGS)	0	0	0	5,669	5,669	▲
			0	COOROW GOLF CLUB (BUILDINGS)	0	0	0	0	0	↑↑↑
			0	EMPLOYEE HOUSING (BUILDINGS)	66,000	66,000	5,498	0	(5,498)	▼
			0	LEEMAN COUNTRY & SPORTING CLUB (BUILDINGS)	0	0	0	0	0	↑↑↑
29,162			29,162	COOROW DISTRICT HALL (BUILDINGS)	75,520	75,520	6,293	5,487	(806)	▼
			0	COUNCIL HOUSING GENERAL CARPET CONTINGENCY (BUIL	5,000	5,000	416	0	(416)	▼
			0	DEPOT BUILDING CAPITAL (BUILDINGS)	12,000	12,000	1,000	0	(1,000)	▼
			0			0	0	0	0	
<b>29,162</b>	<b>0</b>	<b>0</b>	<b>29,162</b>	<b>Totals</b>	<b>183,520</b>	<b>183,520</b>	<b>15,290</b>	<b>19,696</b>	<b>4,406</b>	

**SHIRE OF COOROW**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**FOR THE PERIOD ENDED 31 JULY 2015**

**Note 11: CAPITAL DISPOSALS AND ACQUISITIONS**

Contributions				Plant & Equipment	Current Budget				
Grants	Reserves	Borrowing	Total		This Year				Variance (Under)Over
					Original Budget	Revised Budget	YTD Budget	Actual	
\$	\$	\$	\$	\$	\$		\$	\$	
425,430			0	ADMIN VEHICLES CEO DCEO (P&E)	49,173	49,173	4,097	0	(4,097) ▼
			425,430	DFES APPLIANCE PROGRAM FIRE UNIT (P&E)	425,430	425,430	35,452	0	(35,452) ▼
			0	VEHICLE FOR RANGER (P&E)	0	0	0	0	0 †††
			0	PURCHASE TRUCK (P&E)	0	0	0	0	0 †††
			0	TOYOTA GXL L/CRUSR PRADO CW 002 (P&E)	0	0	0	0	0 †††
			0	4WD UTILITY - WORKS SUPERVISOR (P&E)	0	0	0	0	0 †††
			0	COASTAL LEADING HAND UTILITY (P&E)	0	0	0	0	0 †††
			0	PURCHASE GRADER (P&E)	0	0	0	0	0 †††
			0	REFURBISHMENT OF PLANT & EQUIPMENT (P&E)	0	0	0	0	0 †††
9,000			9,000	POOL PLANT & EQUIPMENT (P&E)	9,000	9,000	750	0	(750) ▼
			0		0	0	0	0	0 †††
<b>434,430</b>	<b>0</b>	<b>0</b>	<b>434,430</b>	<b>Totals</b>	<b>483,603</b>	<b>483,603</b>	<b>40,299</b>	<b>0</b>	<b>(40,299)</b>

Contributions				Furniture & Equipment	Current Budget				
Grants	Reserves	Borrowing	Total		This Year				Variance (Under)Over
					Original Budget	Revised Budget	YTD Budget	Actual	
\$	\$	\$	\$	\$	\$		\$	\$	
			0	ELECTED MEMBERS IT COMPUTERS (F&E)	5,000	5,000	416	0	(416) ▼
			0	COOROW OFFICE FURNITURE (F&E)	1,000	1,000	83	0	(83) ▼
			0	ADMIN COMPUTERS (F&E)	10,000	10,000	833	0	(833) ▼
			0	LEEMAN OFFICE FURNITURE (F&E)	1,000	1,000	83	0	(83) ▼
			0	SUNDRY EQUIPMENT (F&E)	1,500	1,500	125	0	(125) ▼
			0		0	0	0	0	0 †††
<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>Totals</b>	<b>18,500</b>	<b>18,500</b>	<b>1,540</b>	<b>0</b>	<b>(1,540)</b>

Contributions				Tools	Current Budget				
Grants	Reserves	Borrowing	Total		This Year				Variance (Under)Over
					Original Budget	Revised Budget	YTD Budget	Actual	
\$	\$	\$	\$	\$	\$		\$	\$	
			0	DO NOT USE - SUNDRY TOOLS (TOOLS)	0	0	0	0	0 †††
			0	SUNDRY TOOLS (TOOLS)	41,574	41,574	3,464	0	(3,464) ▼
<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>Totals</b>	<b>41,574</b>	<b>41,574</b>	<b>3,464</b>	<b>0</b>	<b>(3,464)</b>

**SHIRE OF COOROW**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**FOR THE PERIOD ENDED 31 JULY 2015**

**Note 11: CAPITAL DISPOSALS AND ACQUISITIONS**

Contributions				Land	Current Budget					
Grants	Reserves	Borrowing	Total		This Year				Variance (Under)Over	
					Original Budget	Revised Budget	YTD Budget	Actual		
\$	\$	\$	\$		\$	\$		\$	\$	
0	0	0	0	<b>Totals</b>	0	0	0	0	0	↑↑↑

Contributions				Non-Freehold Shire Land	Current Budget					
Grants	Reserves	Borrowing	Total		This Year				Variance (Under)Over	
					Original Budget	Revised Budget	YTD Budget	Actual		
\$	\$	\$	\$		\$	\$		\$	\$	
0	0	0	0	<b>Totals</b>	0	0	0	0	0	↑↑↑

Contributions				Roads	Current Budget					
Grants	Reserves	Borrowing	Total		This Year				Variance (Under)Over	
					Original Budget	Revised Budget	YTD Budget	Actual		
\$	\$	\$	\$		\$	\$		\$	\$	
824,703			824,703	ROADS TO RECOVERY WORKS (INFRA ROADS)	824,703	824,703	68,700	71,687	2,987	▲
468,267			468,267	REGIONAL ROAD GROUP ROADWORKS (INFRA ROADS)	702,598	702,598	58,545	0	(58,545)	▼
			0	ROAD CONSTRUCTION (INFRA ROADS)	0	0	0	0	0	↑↑↑
310,667			310,667	BLACK SPOT ROAD CONSTRUCTION (INFRA ROADS)	481,323	481,323	40,109	0	(40,109)	▼
45,703			45,703	CAR PARK CONSTRUCTION (INFRA ROADS)	45,703	45,703	3,807	43,809	40,002	▲
<b>1,649,340</b>	<b>0</b>	<b>0</b>	<b>1,649,340</b>	<b>Totals</b>	<b>2,054,327</b>	<b>2,054,327</b>	<b>171,161</b>	<b>115,496</b>	<b>(55,665)</b>	

**SHIRE OF COOROW**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**FOR THE PERIOD ENDED 31 JULY 2015**

**Note 11: CAPITAL DISPOSALS AND ACQUISITIONS**

Contributions				Footpaths	Current Budget					
Grants	Reserves	Borrowing	Total		This Year				Variance (Under)Over	
					Original Budget	Revised Budget	YTD Budget	Actual		
\$	\$	\$	\$		\$	\$		\$	\$	
			0	FOOTPATH CONSTRUCTION - COUNCIL FUNDED (FOOTPATH)	11,489	11,489	956	4,937	3,981	▲
<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>Totals</b>	<b>11,489</b>	<b>11,489</b>	<b>956</b>	<b>4,937</b>	<b>3,981</b>	

Contributions				Drainage	Current Budget					
Grants	Reserves	Borrowing	Total		This Year				Variance (Under)Over	
					Original Budget	Revised Budget	YTD Budget	Actual		
\$	\$	\$	\$		\$	\$		\$	\$	
			0	DRAINAGE CONSTRUCTION - R2R (DRAINAGE)	0	0	0	0	0	↑↑↑
			0	DRAINAGE CONSTRUCTION - COUNCIL FUNDED (DRAINAGE)	0	0	0	0	0	↑↑↑
			0		0	0	0	0	0	↑↑↑
<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>Totals</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	

Contributions				Other Infrastructure	Current Budget					
Grants	Reserves	Borrowing	Total		This Year				Variance (Under)Over	
					Original Budget	Revised Budget	YTD Budget	Actual		
\$	\$	\$	\$		\$	\$		\$	\$	
			0	UPGRADE OF COOROW ADMIN OFFICE GROUNDS (INFRA OT	3,000	3,000	250	0	(250)	▼
25,000			25,000	OFFICE OF CRIME PREVENTION LIGHTING (INFRA OTH)	30,000	30,000	2,500	1,280	(1,220)	▼
			0	SQUATTERS AREA CAMPING INFRASTRUCTURE (INFRA OTH)	0	0	0	0	0	↑↑↑
			0	PLAYGROUND EQUIPMENT (INFRA OTH)	0	0	0	0	0	↑↑↑
18,425	100,000		118,425	WANN PARK WATER SUPPLY CAP EXP (INFRA OTH)	118,425	118,425	9,868	2,989	(6,879)	▼
		407,000	407,000	BOAT RAMP CONSTRUCTION (INFRA OTH)	407,000	407,000	33,916	0	(33,916)	▼
			0	LEEMAN FORESHORE DEVELOPMENT (INFRA OTH)	0	0	0	0	0	↑↑↑
			0	CLIFF PARK WAR MEMORIAL (INFRA OTH)	0	0	0	0	0	↑↑↑
			0	COASTAL CEMETERY DEVELOPMENT (INFRA OTH)	50,000	50,000	4,166	0	(4,166)	▼
	172,000		172,000	DEVELOP PUBLIC OPEN SPACE - LOT 601 PETERSON PLACE	172,000	172,000	14,333	0	(14,333)	▼
			0	GREENHEAD PARKS INFRASTRUCTURE (INFRA OTH)	6,000	6,000	500	0	(500)	▼
165,589		87,679	253,268	COOROW BOWLING CLUB (INFRA OTH)	256,768	256,768	21,397	64,022	42,625	▲
<b>209,014</b>	<b>272,000</b>	<b>494,679</b>	<b>975,693</b>	<b>Totals</b>	<b>1,043,193</b>	<b>1,043,193</b>	<b>86,930</b>	<b>68,291</b>	<b>(18,639)</b>	

**SHIRE OF COOROW**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**FOR THE PERIOD ENDED 31 JULY 2015**

**Note 12: TRUST FUND**

Funds held at balance date over which the Shire has no control and which are not included in this statement are as follows:

Trust Items	Opening Balance 1-Jul-15 \$	Amount Received \$	Amount Paid \$	Closing Balance 31-Jul-15 \$
House Bonds - Leeman Aged Unit 1	300	0	0	300
House Bonds - Leeman Aged Unit 2	300	0	0	300
House Bonds - Leeman Aged Unit 3	400	0	0	400
House Bonds - Leeman Aged Unit 4	300	0	0	300
House Bond - Lot 121 Commercial St	0	0	0	0
House Bond - Lot 490 Tamarisk St	0	0	0	0
Aged Unit Bond - Commercial St	600	0	0	600
Leeman Aged Units Surplus	0	0	0	0
Coorow Aged Units Surplus	0	0	0	0
LGCHP Surplus	21,281	0	0	21,281
BCITF Levy	0	152	0	152
BRB Levy	500	249	0	749
Police Licensing	0	30,596	(30,596)	0
Standpipe Card Bond	2,030	0	0	2,030
RSL Thailand Competition	185	0	0	185
Kerbing Deposits	13,600	0	0	13,600
Maley Park Committee	0	0	0	0
Coorow Christmas Tree	275	0	0	275
Coorow Bushfire Brigade	2,025	0	0	2,025
CCLI Number Plate Funds	0	0	0	0
Leeman Number Plate Funds	3,300	0	0	3,300
Green Head Number Plate Funds	50	0	0	50
Warradarge Bushfire Brigade	1,350	0	0	1,350
Leeman Bushfire Brigade	3,283	0	0	3,283
Refuse Site Key Bond	1,500	0	0	1,500
Public Open Space	450,000	0	0	450,000
Bonds - Other	14,099	136	0	14,235
Snag Island Kids Centre	0	0	0	0
Nomination Deposits	0	0	0	0
Footpath Deposits	0	0	0	0
	515,378	31,133	(30,596)	515,915

**SHIRE OF COOROW**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**FOR THE PERIOD ENDED 31 JULY 2015**

**Note 13: INFORMATION ON BORROWINGS**

Debenture Repayments	Principal 1-Jul-15	New Loans		Principal Repayments		Principal Outstanding		Interest Repayments	
		2015-16 Budget \$	2015-16 Actual \$	2015-16 Budget \$	2015-16 Actual \$	2015-16 Budget \$	2015-16 Actual \$	2015-16 Budget \$	2015-16 Actual \$
<b>Staff Housing</b>									
Loan 79 - Leeman Executive House	67,241	0	0	21,223	0	46,018	67,241	4,985	(39)
Loan 88 - Leeman MRS House	284,970	0	0	67,426	0	217,544	284,970	9,922	(3,477)
Loan 89 - Brand St Residence	128,802	0	0	27,041	0	101,761	128,802	4,840	(943)
<b>Recreation &amp; Culture</b>									
Loan 82 - Leeman Bowling Green Upgrade (SS)	3,856	0	0	3,856	3,856	0	0	111	109
Loan 87 - Maley Park Changerooms	34,239	0	0	10,583	0	23,656	34,239	2,614	(126)
New Loan - Coorow Bowling Green Upgrade	0	87,679	0	3,755	0	83,924	0	2,005	0
New Loan - Illyarrie St Boat Ramp	0	407,000	0	0	0	407,000	0	0	0
	519,108	494,679	0	133,884	3,856	879,903	515,252	24,477	(4,476)

(SS) Self supporting loan financed by payments from third parties.

(SAR) Self Supporting Loan where financed by combination of Specified Area Rate and payment from third parties.

All other loan repayments are to be financed by general purpose revenue.