

**SHIRE OF COOROW**  
**MONTHLY FINANCIAL REPORT**  
**FOR THE PERIOD ENDED 31 AUGUST 2015**

**TABLE OF CONTENTS**

Statement of Financial Activity

|         |                                    |
|---------|------------------------------------|
| Note 1  | Significant Accounting Policies    |
| Note 2  | Graphical Representation           |
| Note 3  | Surplus/(Deficit) Position         |
| Note 4  | Cash and Investments               |
| Note 5  | Major Variances                    |
| Note 6  | Budget Amendments                  |
| Note 7  | Receivables                        |
| Note 8  | Grants                             |
| Note 9  | Rating Information                 |
| Note 10 | Cash Backed Reserves               |
| Note 11 | Capital Disposals and Acquisitions |
| Note 12 | Trust                              |
| Note 13 | Information on Borrowings          |

**LOCAL GOVERNMENT ACT 1995**  
**LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996**

**SHIRE OF COOROW**  
**STATEMENT OF FINANCIAL ACTIVITY**  
**(Nature or Type)**  
**FOR THE PERIOD ENDED 31 AUGUST 2015**

|  | Note | Adopted Annual Budget | Revised Annual Budget 4 | YTD Budget (a)     | YTD Actual (b)   | Var. \$ (b)-(a) 3 | Var. % (b)-(a)/(b) 300% |    |
|--|------|-----------------------|-------------------------|--------------------|------------------|-------------------|-------------------------|----|
| <b>Operating Revenues</b>                      |      |                       |                         |                    |                  |                   |                         |    |
| Grants, Subsidies and Contributions            | 8    | \$ 1,413,278          | \$ 1,413,278            | \$ 387,671         | \$ 441,464       | \$ 53,793         | 14%                     | ▲  |
| Profit on Asset Disposal                       | 11   | 120,523               | 120,523                 | 0                  | 0                | 0                 |                         |    |
| Fees and Charges                               |      | 448,762               | 448,762                 | 285,924            | 281,022          | (4,902)           | (2%)                    |    |
| Service Charges                                |      | 0                     | 0                       | 0                  | 0                | 0                 |                         |    |
| Interest Earnings                              |      | 79,500                | 79,500                  | 12,332             | 7,155            | (5,177)           | (42%)                   |    |
| Other Revenue                                  |      | 201,975               | 201,975                 | 6,870              | 6,843            | (27)              | (0%)                    |    |
| <b>Total (Excluding Rates)</b>                 |      | <b>2,264,038</b>      | <b>2,264,038</b>        | <b>692,797</b>     | <b>736,484</b>   | <b>43,687</b>     |                         |    |
| <b>Operating Expense</b>                       |      |                       |                         |                    |                  |                   |                         |    |
| Employee Costs                                 |      | (1,420,506)           | (1,420,506)             | (281,434)          | (287,109)        | (5,675)           | (2%)                    |    |
| Materials and Contracts                        |      | (2,381,567)           | (2,381,567)             | (437,704)          | (225,596)        | 212,108           | 48%                     | ▼  |
| Utilities Charges                              |      | (321,900)             | (321,900)               | (52,290)           | (29,955)         | 22,335            | 43%                     | ▼  |
| Depreciation (Non-Current Assets)              |      | (3,467,450)           | (3,467,450)             | (577,890)          | 0                | 577,890           | 100%                    | ▼  |
| Interest Expenses                              | 13   | (24,477)              | (24,477)                | (5,313)            | (826)            | 4,487             | 84%                     |    |
| Insurance Expenses                             |      | (199,977)             | (199,977)               | (132,084)          | (142,408)        | (10,324)          | (8%)                    |    |
| Loss on Asset Disposal                         | 11   | (63,517)              | (63,517)                | 0                  | 0                | 0                 |                         |    |
| Other Expenditure                              |      | (70,950)              | (70,950)                | 0                  | (1,088)          | (1,088)           | #DIV/0!                 | ↑↑ |
| <b>Total</b>                                   |      | <b>(7,950,344)</b>    | <b>(7,950,344)</b>      | <b>(1,486,715)</b> | <b>(686,982)</b> | <b>799,733</b>    |                         |    |
| <b>Funding Balance Adjustment</b>              |      |                       |                         |                    |                  |                   |                         |    |
| Add Back Depreciation                          |      | 3,467,450             | 3,467,450               | 577,890            | 0                | (577,890)         | (100%)                  | ▼  |
| (Profit)/Loss on Asset Disposal                | 11   | (57,006)              | (57,006)                | 0                  | 0                | 0                 |                         |    |
| Movement in Employee Benefits Prov (NC)        |      | 0                     | 0                       | 0                  | 0                | 0                 |                         |    |
| Movement in Deferred Pensioner Rates (NC)      |      | 0                     | 0                       | 0                  | 20,213           | 20,213            | 100%                    | ▲  |
| Movement in Leave Reserve                      |      | 7,955                 | 7,955                   | 7,955              | 747              | (7,208)           | (965%)                  |    |
| Adjustments in Fixed Assets                    |      | 0                     | 0                       | 0                  | 0                | 0                 |                         |    |
| Adjust Rounding                                |      | 0                     | 0                       | 0                  | 0                | 0                 |                         |    |
| <b>Net Operating (Ex. Rates)</b>               |      | <b>(2,267,907)</b>    | <b>(2,267,907)</b>      | <b>(208,073)</b>   | <b>70,462</b>    | <b>278,535</b>    |                         |    |
| <b>Capital Revenues</b>                        |      |                       |                         |                    |                  |                   |                         |    |
| Grants, Subsidies and Contributions            | 8    | 2,604,171             | 2,604,171               | 523,834            | 361,871          | (161,963)         | (31%)                   | ▼  |
| Proceeds from Disposal of Assets               | 11   | 745,666               | 745,666                 | 0                  | 0                | 0                 |                         |    |
| Proceeds from New Debentures                   | 13   | 494,679               | 494,679                 | 0                  | 0                | 0                 |                         |    |
| Proceeds from Advances                         |      | 0                     | 0                       | 0                  | 0                | 0                 |                         |    |
| Self-Supporting Loan Principal                 |      | 3,856                 | 3,856                   | 3,948              | 3,856            | (92)              | (2%)                    |    |
| Transfer from Restricted Cash (Unspent Grants) |      | 953,944               | 953,944                 | 953,944            | 953,944          | 0                 | 0%                      |    |
| Transfer from Reserves                         | 10   | 88,235                | 88,235                  | 0                  | 0                | 0                 |                         |    |
| <b>Total</b>                                   |      | <b>4,890,551</b>      | <b>4,890,551</b>        | <b>1,481,726</b>   | <b>1,319,671</b> | <b>(162,055)</b>  |                         |    |
| <b>Capital Expenses</b>                        |      |                       |                         |                    |                  |                   |                         |    |
| Land Held for Resale                           | 11   | 0                     | 0                       | 0                  | 0                | 0                 |                         |    |
| Buildings                                      | 11   | (208,520)             | (208,520)               | (32,742)           | (26,732)         | 6,010             | 18%                     |    |
| Plant and Equipment                            | 11   | (1,042,220)           | (1,042,220)             | (9,694)            | 0                | 9,694             | 100%                    |    |
| Tools  | 11   | (41,574)              | (41,574)                | (6,928)            | 0                | 6,928             | 100%                    |    |
| Furniture and Equipment                        | 11   | (21,000)              | (21,000)                | (2,582)            | 0                | 2,582             | 100%                    |    |
| Land   | 11   | 0                     | 0                       | 0                  | 0                | 0                 |                         |    |
| Non-Freehold Shire Land                        | 11   | 0                     | 0                       | 0                  | 0                | 0                 |                         |    |
| Infrastructure Assets - Roads                  | 11   | (2,054,327)           | (2,054,327)             | (390,251)          | (199,499)        | 190,752           | 49%                     | ▼  |
| Infrastructure Assets - Footpaths              | 11   | (22,489)              | (22,489)                | (11,489)           | (6,781)          | 4,708             | 41%                     |    |
| Infrastructure Assets - Drainage               | 11   | 0                     | 0                       | 0                  | (1,230)          | (1,230)           | #DIV/0!                 | ↑↑ |
| Infrastructure Assets - Other                  | 11   | (1,569,193)           | (1,569,193)             | (78,304)           | (84,520)         | (6,216)           | (8%)                    |    |
| Purchase of Investments                        |      | 0                     | 0                       | 0                  | 0                | 0                 |                         |    |
| Repayment of Debentures                        | 13   | (133,880)             | (133,880)               | (34,674)           | (37,264)         | (2,590)           | (7%)                    |    |
| Advances to Community Groups                   |      | 0                     | 0                       | 0                  | 0                | 0                 |                         |    |
| Transfer to Reserves                           | 10   | (855,758)             | (855,758)               | (5,000)            | (3,649)          | 1,351             | 37%                     |    |
| <b>Total</b>                                   |      | <b>(5,948,961)</b>    | <b>(5,948,961)</b>      | <b>(571,664)</b>   | <b>(359,675)</b> | <b>211,989</b>    |                         |    |
| <b>Net Capital</b>                             |      | <b>(1,058,410)</b>    | <b>(1,058,410)</b>      | <b>910,062</b>     | <b>959,996</b>   | <b>49,934</b>     |                         |    |
| <b>Total Net Operating + Capital</b>           |      | <b>(3,326,317)</b>    | <b>(3,326,317)</b>      | <b>701,989</b>     | <b>1,030,459</b> | <b>328,470</b>    |                         |    |
| Rate Revenue                                   |      | 2,740,330             | 2,740,330               | 2,845,746          | 2,802,815        | (42,931)          | (2%)                    |    |
| Opening Funding Surplus(Deficit)               |      | 585,987               | 585,987                 | 585,987            | 509,298          | (76,689)          | (13%)                   | ▼  |
| <b>Closing Funding Surplus(Deficit)</b>        | 3    | <b>0</b>              | <b>0</b>                | <b>4,133,722</b>   | <b>4,342,572</b> | <b>208,850</b>    |                         |    |

**SHIRE OF COOROW**  
**STATEMENT OF FINANCIAL ACTIVITY**  
**(Statutory Reporting Program)**  
**FOR THE PERIOD ENDED 31 AUGUST 2015**

|  | Note | Adopted Annual Budget | Revised Annual Budget | YTD Budget (a)     | YTD Actual (b)   | Var. \$ (b)-(a)  | Var. % (b)-(a)/(b) 300% | Var. |
|--|------|-----------------------|-----------------------|--------------------|------------------|------------------|-------------------------|------|
| <b>Operating Revenues</b>                        |      | \$                    | \$                    | \$                 | \$               | \$               | %                       |      |
| Governance                                       |      | 25,555                | 25,555                | 3,938              | 2,244            | (1,694)          | (43%)                   |      |
| General Purpose Funding                          |      | 777,267               | 777,267               | 182,295            | 174,958          | (7,337)          | (4%)                    |      |
| Law, Order and Public Safety                     |      | 486,110               | 486,110               | 13,758             | 23,010           | 9,252            | 67%                     |      |
| Health   |      | 5,155                 | 5,155                 | 166                | 40               | (126)            | (76%)                   |      |
| Education and Welfare                            |      | 51,880                | 51,880                | 8,644              | 5,205            | (3,439)          | (40%)                   |      |
| Housing  |      | 168,906               | 168,906               | 10,414             | 15,966           | 5,552            | 53%                     |      |
| Community Amenities                              |      | 326,885               | 326,885               | 268,518            | 255,769          | (12,749)         | (5%)                    |      |
| Recreation and Culture                           |      | 443,643               | 443,643               | 17,268             | 11,975           | (5,293)          | (31%)                   |      |
| Transport  |      | 2,074,659             | 2,074,659             | 689,532            | 599,184          | (90,348)         | (13%)                   | ▼    |
| Economic Services                                |      | 399,109               | 399,109               | 3,930              | 6,136            | 2,206            | 56%                     |      |
| Other Property and Services                      |      | 109,040               | 109,040               | 18,168             | 3,868            | (14,300)         | (79%)                   | ▼    |
| <b>Total (Excluding Rates)</b>                   |      | <b>4,868,209</b>      | <b>4,868,209</b>      | <b>1,216,631</b>   | <b>1,098,355</b> | <b>(118,276)</b> |                         |      |
| <b>Operating Expense</b>                         |      |                       |                       |                    |                  |                  |                         |      |
| Governance                                       |      | (603,047)             | (603,047)             | (141,871)          | (128,901)        | 12,970           | 9%                      |      |
| General Purpose Funding                          |      | (292,499)             | (292,499)             | (48,742)           | (42,035)         | 6,707            | 14%                     |      |
| Law, Order and Public Safety                     |      | (445,910)             | (445,910)             | (79,347)           | (51,202)         | 28,145           | 35%                     | ▼    |
| Health   |      | (185,119)             | (185,119)             | (32,041)           | (18,957)         | 13,084           | 41%                     | ▼    |
| Education and Welfare                            |      | (118,295)             | (118,295)             | (19,420)           | (8,296)          | 11,124           | 57%                     | ▼    |
| Housing  |      | (52,367)              | (52,367)              | (10,357)           | (11,864)         | (1,507)          | (15%)                   |      |
| Community Amenities                              |      | (766,944)             | (766,944)             | (128,205)          | (83,189)         | 45,016           | 35%                     | ▼    |
| Recreation and Culture                           |      | (1,600,571)           | (1,600,571)           | (279,965)          | (108,673)        | 171,292          | 61%                     | ▼    |
| Transport  |      | (3,324,000)           | (3,324,000)           | (570,482)          | (193,667)        | 376,815          | 66%                     | ▼    |
| Economic Services                                |      | (229,964)             | (229,964)             | (39,224)           | (27,302)         | 11,922           | 30%                     | ▼    |
| Other Property and Services                      |      | (331,628)             | (331,628)             | (137,061)          | (12,895)         | 124,166          | 91%                     | ▼    |
| <b>Total</b>                                     |      | <b>(7,950,344)</b>    | <b>(7,950,344)</b>    | <b>(1,486,715)</b> | <b>(686,982)</b> | <b>799,733</b>   |                         |      |
| <b>Funding Balance Adjustment</b>                |      |                       |                       |                    |                  |                  |                         |      |
| Add back Depreciation                            |      | 3,467,450             | 3,467,450             | 577,890            | 0                | (577,890)        | (100%)                  | ▼    |
| Adjust (Profit)/Loss on Asset Disposal           | 10   | (57,006)              | (57,006)              | 0                  | 0                | 0                |                         |      |
| Adjust Employee Benefits Provision (Non-Current) |      | 0                     | 0                     | 0                  | 0                | 0                |                         |      |
| Adjust Deferred Pensioner Rates (Non-Current)    |      | 0                     | 0                     | 0                  | 20,213           | 20,213           | 100%                    | ▲    |
| Movement in Leave Reserve (Added Back)           |      | 7,955                 | 7,955                 | 7,955              | 747              | (7,208)          | (965%)                  |      |
| Adjustments in Faixed Assets                     |      | 0                     | 0                     | 0                  | 0                | 0                |                         |      |
| Adjust Rounding                                  |      | 0                     | 0                     | 0                  | 0                | 0                |                         |      |
| <b>Net Operating (Ex. Rates)</b>                 |      | <b>336,264</b>        | <b>336,264</b>        | <b>315,761</b>     | <b>432,333</b>   | <b>103,567</b>   |                         |      |
| <b>Capital Revenues</b>                          |      |                       |                       |                    |                  |                  |                         |      |
| Proceeds from Disposal of Assets                 | 11   | 745,666               | 745,666               | 0                  | 0                | 0                |                         |      |
| Proceeds from New Debentures                     | 12   | 494,679               | 494,679               | 0                  | 0                | 0                |                         |      |
| Proceeds from Trust Account                      |      | 0                     | 0                     | 0                  | 0                | 0                |                         |      |
| Proceeds from Advances                           |      | 0                     | 0                     | 0                  | 0                | 0                |                         |      |
| Self-Supporting Loan Principal                   |      | 3,856                 | 3,856                 | 3,948              | 3,856            | (92)             | (2%)                    |      |
| Transfer from Restricted Cash (Unspent Grants)   |      | 953,944               | 953,944               | 953,944            | 953,944          | 0                | 0%                      |      |
| Transfer from Reserves                           | 10   | 88,235                | 88,235                | 0                  | 0                | 0                |                         |      |
| <b>Total</b>                                     |      | <b>2,286,380</b>      | <b>2,286,380</b>      | <b>957,892</b>     | <b>957,800</b>   | <b>(92)</b>      |                         |      |
| <b>Capital Expenses</b>                          |      |                       |                       |                    |                  |                  |                         |      |
| Land Held for Resale                             | 11   | 0                     | 0                     | 0                  | 0                | 0                |                         |      |
| Buildings  | 11   | (208,520)             | (208,520)             | (32,742)           | (26,732)         | 6,010            | 18%                     |      |
| Plant and Equipment                              | 11   | (1,042,220)           | (1,042,220)           | (9,694)            | 0                | 9,694            | 100%                    |      |
| Tools  | 11   | (41,574)              | (41,574)              | (6,928)            | 0                | 6,928            | 100%                    |      |
| Furniture and Equipment                          | 11   | (21,000)              | (21,000)              | (2,582)            | 0                | 2,582            | 100%                    |      |
| Land   | 11   | 0                     | 0                     | 0                  | 0                | 0                |                         |      |
| Non-Freehold Shire Land                          | 11   | 0                     | 0                     | 0                  | 0                | 0                |                         |      |
| Infrastructure Assets - Roads                    | 11   | (2,054,327)           | (2,054,327)           | (390,251)          | (199,499)        | 190,752          | 49%                     | ▼    |
| Infrastructure Assets - Footpaths                | 11   | (22,489)              | (22,489)              | (11,489)           | (6,781)          | 4,708            | 41%                     |      |
| Infrastructure Assets - Drainage                 | 11   | 0                     | 0                     | 0                  | (1,230)          | (1,230)          | #DIV/0!                 | ↑↑   |
| Infrastructure Assets - Other                    | 11   | (1,569,193)           | (1,569,193)           | (78,304)           | (84,520)         | (6,216)          | (8%)                    |      |
| Purchase of Investments                          |      | 0                     | 0                     | 0                  | 0                | 0                |                         |      |
| Repayment of Debentures                          | 13   | (133,880)             | (133,880)             | (34,674)           | (37,264)         | (2,590)          | (7%)                    |      |
| Advances to Community Groups                     |      | 0                     | 0                     | 0                  | 0                | 0                |                         |      |
| Transfer to Reserves                             | 10   | (855,758)             | (855,758)             | (5,000)            | (3,649)          | 1,351            | 37%                     |      |
| <b>Total</b>                                     |      | <b>(5,948,961)</b>    | <b>(5,948,961)</b>    | <b>(571,664)</b>   | <b>(359,675)</b> | <b>211,989</b>   |                         |      |
| <b>Net Capital</b>                               |      | <b>(3,662,581)</b>    | <b>(3,662,581)</b>    | <b>386,228</b>     | <b>598,125</b>   | <b>211,897</b>   |                         |      |
| <b>Total Net Operating + Capital</b>             |      | <b>(3,326,317)</b>    | <b>(3,326,317)</b>    | <b>701,989</b>     | <b>1,030,459</b> | <b>315,464</b>   |                         |      |
| Rate Revenue                                     |      | 2,740,330             | 2,740,330             | 2,845,746          | 2,802,815        | (42,931)         | (2%)                    |      |
| Opening Funding Surplus(Deficit)                 |      | 585,987               | 585,987               | 585,987            | 509,298          | (76,689)         | (13%)                   | ▼    |
| <b>Closing Funding Surplus(Deficit)</b>          | 3    | <b>(0)</b>            | <b>(0)</b>            | <b>4,133,722</b>   | <b>4,342,572</b> | <b>195,845</b>   |                         |      |

**SHIRE OF COOROW**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**FOR THE PERIOD ENDED 31 AUGUST 2015**

**1. SIGNIFICANT ACCOUNTING POLICIES**

**(a) Basis of Accounting**

This statement comprises a special purpose financial report which has been prepared in accordance with Australian Accounting Standards (as they apply to local governments and not-for-profit entities), Australian Accounting Interpretations, other authoritative pronouncements of the Australian Accounting Standards Board, the Local Government Act 1995 and accompanying regulations. Material accounting policies which have been adopted in the preparation of this statement are presented below and have been consistently applied unless stated otherwise.

Except for cash flow and rate setting information, the report has also been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

**Critical Accounting Estimates**

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

**(b) The Local Government Reporting Entity**

All Funds through which the Council controls resources to carry on its functions have been included in this statement.

In the process of reporting on the local government as a single unit, all transactions and balances between those funds (for example, loans and transfers between Funds) have been eliminated.

All monies held in the Trust Fund are excluded from the statement, but a separate statement of those monies appears at Note 12.

**(c) Rounding Off Figures**

All figures shown in this statement are rounded to the nearest dollar.

**(d) Rates, Grants, Donations and Other Contributions**

Rates, grants, donations and other contributions are recognised as revenues when the local government obtains control over the assets comprising the contributions. Control over assets acquired from rates is obtained at the commencement of the rating period or, where earlier, upon receipt of the rates.

**(e) Goods and Services Tax**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST receivable or payable.

The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

**(f) Cash and Cash Equivalents**

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts.

Bank overdrafts are reported as short term borrowings in current liabilities in the statement of financial position.

**SHIRE OF COOROW**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**FOR THE PERIOD ENDED 31 AUGUST 2015**

**1. SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**(g) Trade and Other Receivables**

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business.

Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

Collectability of trade and other receivables is reviewed on an ongoing basis. Debts that are known to be uncollectible are written off when identified. An allowance for doubtful debts is raised when there is objective evidence that they will not be collectible.

**(h) Inventories**

**General**

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

**Land Held for Resale**

Land held for development and sale is valued at the lower of cost and net realisable value. Cost includes the cost of acquisition, development, borrowing costs and holding costs until completion of development. Finance costs and holding charges incurred after development is completed are expensed.

Gains and losses are recognised in profit or loss at the time of signing an unconditional contract of sale if significant risks and rewards, and effective control over the land, are passed on to the buyer at this point.

Land held for sale is classified as current except where it is held as non-current based on Council's intentions to release for sale.

**(i) Fixed Assets**

All assets are initially recognised at cost. Cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition. For assets acquired at no cost or for nominal consideration, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the local government includes the cost of all materials used in the construction, direct labour on the project and an appropriate proportion of variable and fixed overhead.

Certain asset classes may be revalued on a regular basis such that the carrying values are not materially different from fair value. Assets carried at fair value are to be revalued with sufficient regularity to ensure the carrying amount does not differ materially from that determined using fair value at reporting date.

**(j) Depreciation of Non-Current Assets**

All non-current assets having a limited useful life are systematically depreciated over their useful lives in a manner which reflects the consumption of the future economic benefits embodied in those assets.

Depreciation is recognised on a straight-line basis, using rates which are reviewed each reporting period. Major depreciation rates and periods are:

|                                |          |                 |
|--------------------------------|----------|-----------------|
| Buildings                      | 40 years | 2.5% per annum  |
| Office Furniture and Equipment | 10 years | 10% per annum   |
| Electrical Office Equipment    | 5 years  | 20% per annum   |
| Computers                      | 5 years  | 20% per annum   |
| Plant and Equipment            | 8 years  | 12.5% per annum |
| Mobile Plant and Vehicles      | 5 years  | 20% per annum   |
| Tools                          | 5 years  | 20% per annum   |
| Sealed Roads                   | 14 years | 7% per annum    |
| Unsealed Roads                 | 40 years | 2.5% per annum  |
| Footpaths and Cycleways        | 25 years | 4% per annum    |
| Drainage                       | 25 years | 4% per annum    |

**SHIRE OF COOROW**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**FOR THE PERIOD ENDED 31 AUGUST 2015**

**1. SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**(k) Trade and Other Payables**

Trade and other payables represent liabilities for goods and services provided to the Council prior to the end of the financial year that are unpaid and arise when the Council becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition.

**(l) Employee Benefits**

The provisions for employee benefits relates to amounts expected to be paid for long service leave, annual leave, wages and salaries and are calculated as follows:

**(i) Wages, Salaries, Annual Leave and Long Service Leave (Short-term Benefits)**

The provision for employees' benefits to wages, salaries, annual leave and long service leave expected to be settled within 12 months represents the amount the Shire has a present obligation to pay resulting from employees services provided to balance date. The provision has been calculated at nominal amounts based on remuneration rates the Shire expects to pay and includes related on-costs.

**(ii) Annual Leave and Long Service Leave (Long-term Benefits)**

The liability for long service leave is recognised in the provision for employee benefits and measured as the present value of expected future payments to be made in respect of services provided by employees up to the reporting date using the project unit credit method. Consideration is given to expected future wage and salary levels, experience of employee departures and periods of service. Expected future payments are discounted using market yields at the reporting date on national government bonds with terms to maturity and currency that match as closely as possible, the estimated future cash outflows. Where the Shire does not have the unconditional right to defer settlement beyond 12 months, the liability is recognised as a current liability.

**(m) Interest-bearing Loans and Borrowings**

All loans and borrowings are initially recognised at the fair value of the consideration received less directly attributable transaction costs.

After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortised cost using the effective interest method. Fees paid on the establishment of loan facilities that are yield related are included as part of the carrying amount of the loans and borrowings.

Borrowings are classified as current liabilities unless the Council has an unconditional right to defer settlement of the liability for at least 12 months after the balance sheet date.

***Borrowing Costs***

Borrowing costs are recognised as an expense when incurred except where they are directly attributable to the acquisition, construction or production of a qualifying asset. Where this is the case, they are capitalised as part of the cost of the particular asset.

**(n) Provisions**

Provisions are recognised when: The council has a present legal or constructive obligation as a result of past events; it is more likely than not that an outflow of resources will be required to settle the obligation; and the amount has been reliably estimated. Provisions are not recognised for future operating losses.

Where there are a number of similar obligations, the likelihood that an outflow will be required in settlement is determined by considering the class of obligations as a whole. A provision is recognised even if the likelihood of an outflow with respect to any one of item included in the same class of obligations may be small.

**(o) Current and Non-Current Classification**

In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset or liability is expected to be settled. The asset or liability is classified as current if it is expected to be settled within the next 12 months, being the Council's operational cycle. In the case of liabilities where Council does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current even if not expected to be realised in the next 12 months except for land held for resale where it is held as non current based on Council's intentions to release for sale.

**SHIRE OF COOROW**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**FOR THE PERIOD ENDED 31 AUGUST 2015**

**1. SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**(p) Nature or Type Classifications**

**Rates**

All rates levied under the Local Government Act 1995. Includes general, differential, specific area rates, minimum rates, interim rates, back rates, ex-gratia rates, less discounts offered. Exclude administration fees, interest on instalments, interest on arrears, service charges and sewerage rates.

**Operating Grants, Subsidies and Contributions**

Refer to all amounts received as grants, subsidies and contributions that are not non-operating grants.

**Non-Operating Grants, Subsidies and Contributions**

Amounts received specifically for the acquisition, construction of new or the upgrading of non-current assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

**Profit on Asset Disposal**

Profit on the disposal of assets including gains on the disposal of long term investments. Losses are disclosed under the expenditure classifications.

**Fees and Charges**

Revenues (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees. Local governments may wish to disclose more detail such as rubbish collection fees, rental of property, fines and penalties, other fees and charges.

**Service Charges**

Service charges imposed under Division 6 of Part 6 of the Local Government Act 1995. Regulation 54 of the Local Government (Financial Management) Regulations 1996 identifies these are television and radio broadcasting, underground electricity and neighbourhood surveillance services. Exclude rubbish removal charges.

**Interest Earnings**

Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

**Other Revenue / Income**

Other revenue, which can not be classified under the above headings, includes dividends, discounts, rebates etc.

**Employee Costs**

All costs associate with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences, safety expenses, medical examinations, fringe benefit tax, etc.

**Materials and Contracts**

All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses, advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage and freight etc. Local governments may wish to disclose more detail such as contract services, consultancy, information technology, rental or lease expenditures.

**Utilities (Gas, Electricity, Water, etc.)**

Expenditures made to the respective agencies for the provision of power, gas or water. Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

**SHIRE OF COOROW**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**FOR THE PERIOD ENDED 31 AUGUST 2015**

**1. SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**(q) Nature or Type Classifications (Continued)**

**Insurance**

All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

**Loss on asset disposal**

Loss on the disposal of fixed assets.

**Depreciation on non-current assets**

Depreciation expense raised on all classes of assets.

**Interest expenses**

Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

**Other expenditure**

Statutory fees, taxes, provision for bad debts, member's fees or levies including WA Fire Brigade Levy and State taxes. Donations and subsidies made to community groups.

**(r) Statement of Objectives**

Council has adopted a 'Plan for the future' comprising a Strategic Community Plan and Corporate Business Plan to provide the long term community vision, aspirations and objectives.

Based upon feedback received from the community the vision of the Shire is:

*"The Shire of Coorow will be a sustainable, progressive, desirable and caring community, which recognises and values its diversity."*

The Strategic Community Plan defines the key objectives of the Shire as:

*"Community Wellbeing: Create and maintain safe and attractive places for people to live, work and play. Our communities have active and healthy lifestyles. A culture that encourages and supports events, community interaction, sport and recreation activities and volunteering in local community organisations.*

*Environment: Development of the built environment reflects our unique community. Our natural environment is preserved for the future. The impacts of climate variability are managed.*

*Economy: A prosperous community with a range of local business and services. Diversity of employment with job opportunities available locally. A favourable business environment.*

*Leadership: A strong democracy and effective partnerships. Decision making is transparent, accountable, legal and ethical. Residents are informed and take part in strategic decisions that impact on their local community. The organisation is well managed with accessible senior management across the Shire."*

**(s) Reporting Programs**

In order to discharge its responsibilities to the community, the Council has developed a set of operational and financial objectives. These objectives have been established both on an overall basis and for each of its broad activities/programs.

Council operations as disclosed in this statement encompass the following service orientated activities/programs:

**GOVERNANCE**

Details expenses related to Council's eight councillors, who normally meet the third Wednesday of each month, make policy decisions, review Councils operations, plan for current and future service provision requirements and undertake necessary appropriate training and attend conferences.

**GENERAL PURPOSE FUNDING**

Rates - the amount raised is determined by Council's budget "shortfall" between known income and desired expenditure.

General purpose grants - are the grant amounts paid to the shire from Federal Government funding as determined by and via the Western Australian Local Government Grants Commission.

Interest - interest earned on monies invested or deposited by Council.



**SHIRE OF COOROW**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**FOR THE PERIOD ENDED 31 AUGUST 2015**

**1. SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**(s) Reporting Programs (Continued)**

**LAW, ORDER, PUBLIC SAFETY**

Supervision of by-laws, fire prevention and animal control.  
Requirements that Council carries out by statute.

**HEALTH**

Food quality control, contributions to medical and health operations.

**EDUCATION AND WELFARE**

Assists in the provision of the Home and Community Care services, Seniors and Pensioner requirements.

**HOUSING**

Provides and maintains housing rented to staff and non-staff. Council is a major landlord, providing accommodation for aged, pensioner, single, married and Government Employees.

**COMMUNITY AMENITIES**

Operation and control of cemeteries, public conveniences and sanitation service. Provides public amenities. Owns and operates the town site deep sewerage service. Controls and maintains rubbish disposal sites.

**RECREATION AND CULTURE**

Maintenance of halls, recreation centres, community centres, the aquatic centre, libraries and various reserves.

**TRANSPORT**

Construction and maintenance of roads, footpaths, drainage works and cleaning of streets.  
Provision of infrastructure necessary to ensure adequate transport, communication, freight, social access routes and environmental enhancement within the shire.

**ECONOMIC SERVICES**

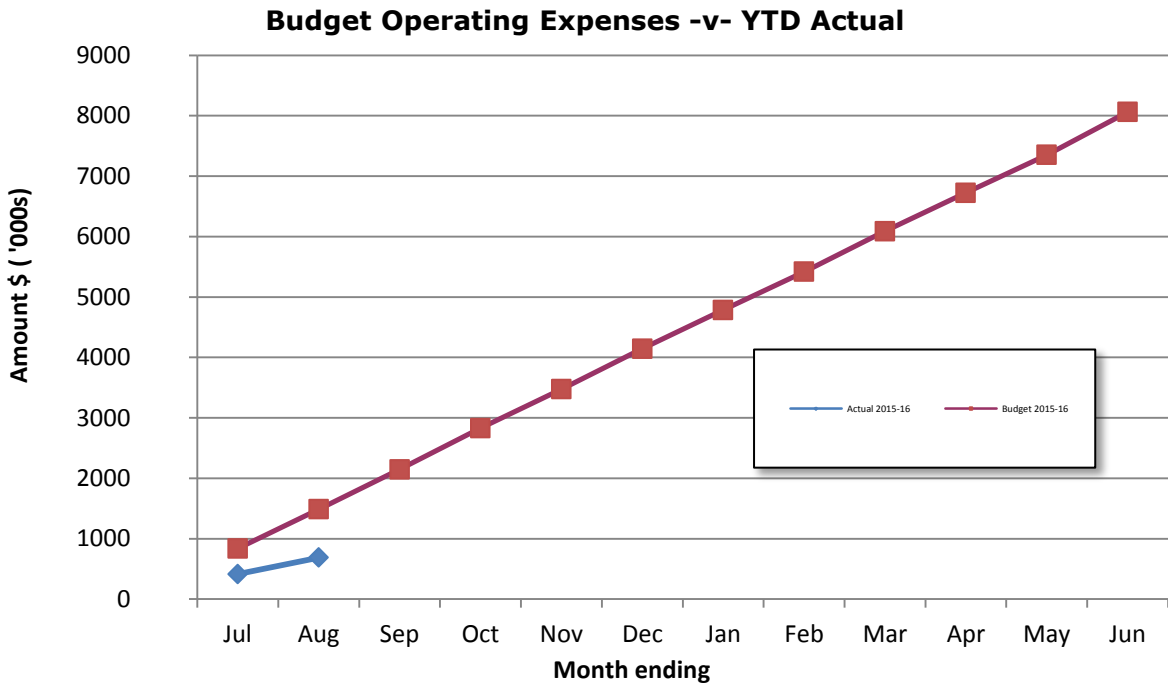
Natural resource management. Tourism facilities, information and directional signs. Weed and pest control services. Necessary building control services.

**OTHER PROPERTY & SERVICES**

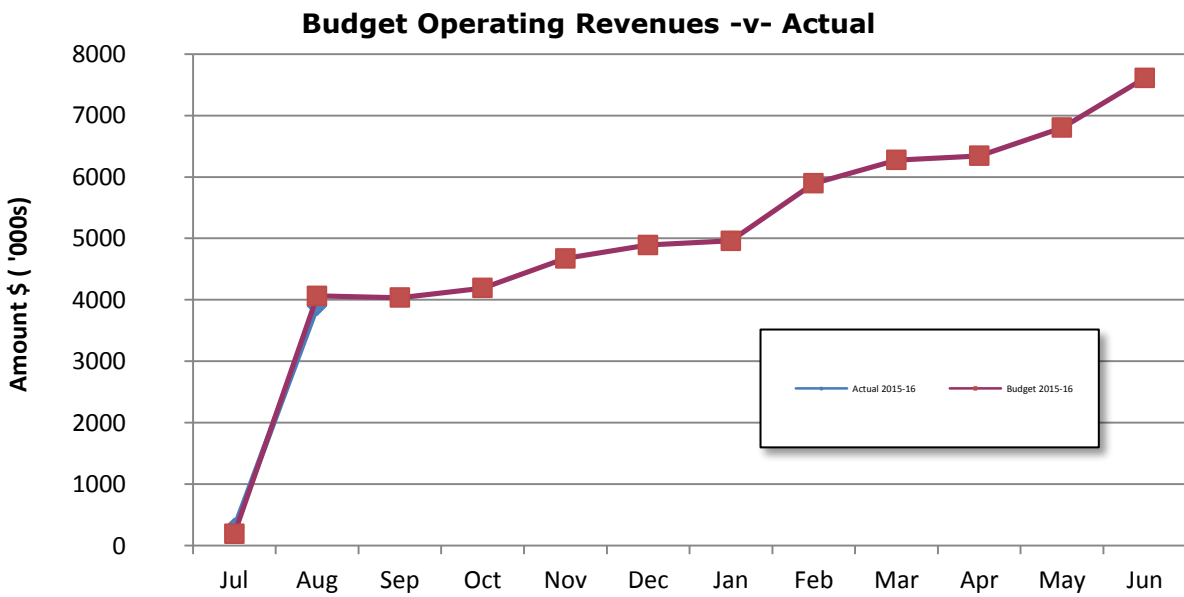
Private works carried out by council and indirect cost allocation pools.  
Public Works Overheads, plant operation and administrative costs are allocated to the various functions, works and services provided by Council.

**SHIRE OF COOROW  
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 31 AUGUST 2015**

**Note 2 - Graphical Representation - Source Statement of Financial Activity**



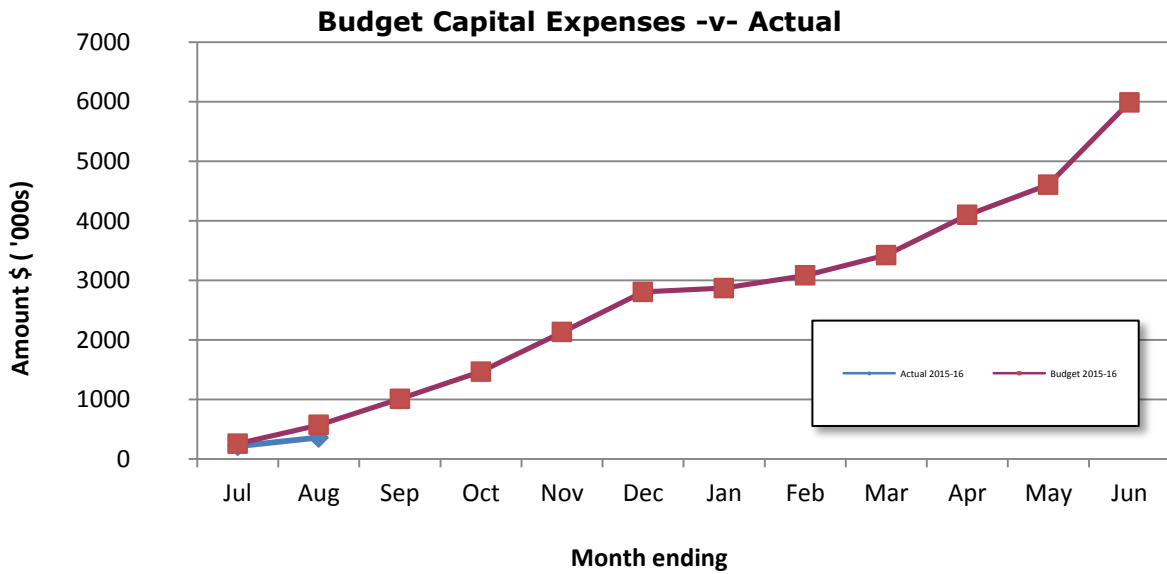
**Comments/Notes - Operating Expenses**



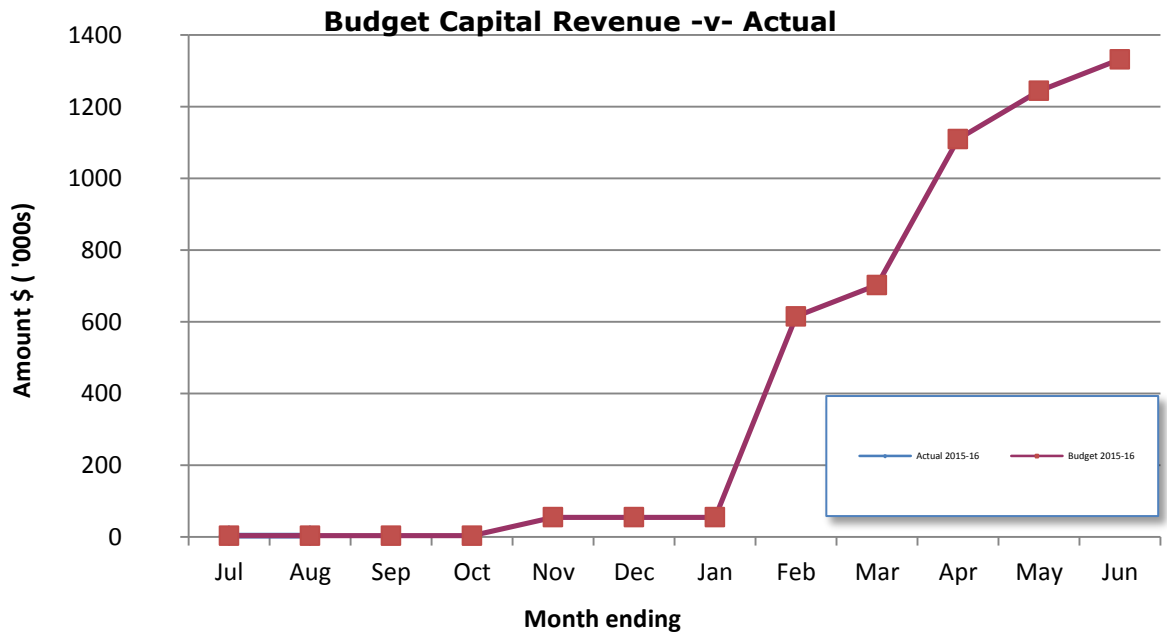
**Comments/Notes - Operating Revenues**

**SHIRE OF COOROW  
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 31 AUGUST 2015**

**Note 2 - Graphical Representation - Source Statement of Financial Activity**



**Comments/Notes - Capital Expenses**

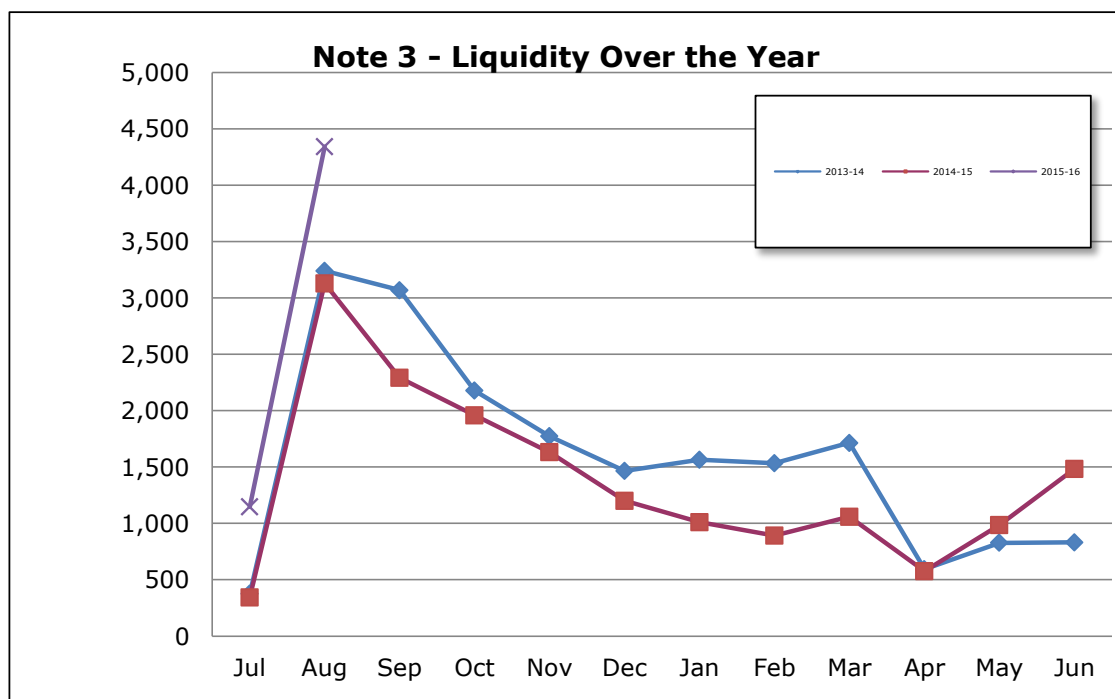


**Comments/Notes - Capital Revenues**

**SHIRE OF COOROW**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**FOR THE PERIOD ENDED 31 AUGUST 2015**

**Note 3: SURPLUS/(DEFICIT) POSITION**

|  | Positive=Surplus (Negative=Deficit) |                  |                       |
|--|-------------------------------------|------------------|-----------------------|
|  | 31/08/2015                          | 31/07/2015       | 31/08/2014            |
| Note   | This Period                         | Last Period      | Same Period Last Year |
|  | \$                                  | \$               | \$                    |
| <b>Current Assets</b>  |                                     |                  |                       |
| Cash Unrestricted  | 1,266,270                           | 712,073          | 899,081               |
| Cash Restricted  | 719,192                             | 719,192          | 1,741,304             |
| Receivables - Rates and Rubbish                                  | 3,186,154                           | 91,789           | 2,462,359             |
| Receivables - Other  | 152,450                             | 491,665          | 99,602                |
| Inventories  | 70,049                              | 70,049           | 135,841               |
|  | <b>5,394,115</b>                    | <b>2,084,767</b> | <b>5,338,188</b>      |
| <b>Less: Current Liabilities</b>                                 |                                     |                  |                       |
| Payables   | (183,704)                           | (69,667)         | (355,077)             |
| Loan Liability   | (92,861)                            | (126,269)        | (74,224)              |
| Provisions   | (359,445)                           | (359,445)        | (299,087)             |
|  | <b>(636,011)</b>                    | <b>(555,381)</b> | <b>(728,388)</b>      |
| <b>Net Current Asset Position</b>                                | <b>4,758,104</b>                    | <b>1,529,386</b> | <b>4,609,800</b>      |
| Less: Cash Restricted  | (719,192)                           | (719,192)        | (1,741,304)           |
| Add Back: Component of Leave Liability not Required to be funded | 190,488                             | 190,488          | 185,272               |
| Add Back: Current Loan Liability                                 | 92,861                              | 126,269          | 74,224                |
| Add Back: Movement in Deferred Rates                             | 20,213                              |                  |                       |
| Adjustment for Trust Transactions Within Muni                    | 100                                 | 100              | 0                     |
| <b>Net Current Funding Position</b>                              | <b>4,342,574</b>                    | <b>1,127,051</b> | <b>3,127,992</b>      |



**Comments - Net Current Funding Position**

**SHIRE OF COOROW**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**FOR THE PERIOD ENDED 31 AUGUST 2015**

**Note 4: CASH AND INVESTMENTS**

|                          | <b>Interest Rate</b> | <b>Unrestricted \$</b> | <b>Restricted \$</b> | <b>Trust \$</b> | <b>Total Amount \$</b> | <b>Institution</b> | <b>Maturity Date</b> |
|--------------------------|----------------------|------------------------|----------------------|-----------------|------------------------|--------------------|----------------------|
| (a) <b>Cash Deposits</b> |                      |                        |                      |                 |                        |                    |                      |
| Municipal Account        |                      | 263,843                |                      |                 | 263,843                | BankWest           |                      |
| Cash Floats              |                      | 800                    |                      |                 | 800                    |                    |                      |
| Municipal Saver Account  |                      | 501,640                |                      |                 | 501,640                | Bankwest           |                      |
| Reserve Account          |                      |                        | 14,203               |                 | 14,203                 | BankWest           |                      |
| Trust Account            |                      |                        |                      | 515,305         | 515,305                | BankWest           |                      |
| (b) <b>Term Deposits</b> |                      |                        |                      |                 |                        |                    |                      |
| Municipal Term Deposit   | 2.40%                | 499,987                |                      |                 | 499,987                | BankWest           | 31/08/2015           |
| Reserve Term Deposit     | 2.85%                |                        | 704,989              |                 | 704,989                | BankWest           | 7/10/2015            |
|                          |                      |                        |                      |                 | 0                      |                    |                      |
|                          |                      |                        |                      |                 | 0                      |                    |                      |
| <b>Total</b>             |                      | 1,266,270              | 719,192              | 515,305         | 2,500,767              |                    |                      |

**Comments/Notes - Investments**

**SHIRE OF COOROW**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**FOR THE PERIOD ENDED 31 AUGUST 2015**

**Note 5: MAJOR VARIANCES**

| Comments/Reason for Variance  | Variance |           |
|---|----------|-----------|
|   | Timing   | Permanent |
|   |          | ■         |
| <b>5.1 OPERATING REVENUE (EXCLUDING RATES) - NATURE OR TYPE</b>   |          |           |
| <b>5.1.1 GRANTS, SUBSIDIES AND CONTRIBUTIONS</b>  |          |           |
| Income is higher than the anticipated budget as a result of a higher than usual claim for ISA works                               | ■        |           |
| <b>5.1.2 PROFIT ON ASSET DISPOSAL</b>   |          |           |
| Nil   |          |           |
| <b>5.1.3 FEES AND CHARGES</b>   |          |           |
| Nil   |          |           |
| <b>5.1.4 SERVICE CHARGES</b>  |          |           |
| Nil   |          |           |
| <b>5.1.5 INTEREST EARNINGS</b>  |          |           |
| Nil   |          |           |
| <b>5.1.6 OTHER REVENUE</b>  |          |           |
| Nil   |          |           |
| <b>5.2 OPERATING EXPENSES - NATURE OR TYPE</b>  |          |           |
| <b>5.2.1 EMPLOYEE COSTS</b>   |          |           |
| Nil   |          |           |
| <b>5.2.2 MATERIAL AND CONTRACTS</b>   |          |           |
| Expenditure is lower than year to date budget as a result of purchasing freeze until the adoption of the budget                   | ■        |           |
| <b>5.2.3 UTILITY CHARGES</b>  |          |           |
| Expenditure is lower than year to date budget across a large number of accounts   | ■        |           |
| <b>5.2.4 DEPRECIATION (NON CURRENT ASSETS)</b>  |          |           |
| Depreciation wont be raised until the 2014/15 financial report is finalised in case changes need to be made to the Asset Register | ■        |           |
| <b>5.2.5 INTEREST EXPENSES</b>  |          |           |
| Nil   |          |           |
| <b>5.2.6 INSURANCE EXPENSES</b>   |          |           |
| Nil   |          |           |
| <b>5.2.7 LOSS ON ASSET DISPOSAL</b>   |          |           |
| Nil   |          |           |
| <b>5.2.8 OTHER EXPENDITURE</b>  |          |           |
| Nil   |          |           |

**SHIRE OF COOROW**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**FOR THE PERIOD ENDED 31 AUGUST 2015**

**Note 5: MAJOR VARIANCES**

| Comments/Reason for Variance  | Variance |           |
|---|----------|-----------|
|   | Timing   | Permanent |
|   |          | ■         |
| <b>5.3 CAPITAL REVENUE</b>  |          |           |
| <b>5.3.1 GRANTS, SUBSIDIES AND CONTRIBUTIONS</b>  |          |           |
| Income is less than the year to date budget, largely because the 2014/15 Roads to Recovery Grant has not yet been received  | ■        |           |
| <b>5.3.2 PROCEEDS FROM DISPOSAL OF ASSETS</b>   |          |           |
| Nil   |          |           |
| <b>5.3.3 PROCEEDS FROM NEW DEBENTURES</b>   |          |           |
| Nil   |          |           |
| <b>5.3.4 TRANSFERS FROM TRUST</b>   |          |           |
| Nil   |          |           |
| <b>5.3.5 PROCEEDS FROM ADVANCES</b>   |          |           |
| Nil   |          |           |
| <b>5.3.6 SELF-SUPPORTING LOAN PRINCIPAL</b>   |          |           |
| Nil   |          |           |
| <b>5.3.7 TRANSFER FROM RESTRICTED CASH (UNSPENT GRANTS)</b>   |          |           |
| Nil   |          |           |
| <b>5.3.8 TRANSFER FROM RESERVES</b>   |          |           |
| Nil   |          |           |
| <b>5.4 CAPITAL EXPENSES</b>   |          |           |
| <b>5.4.1 LAND HELD FOR RESALE</b>   |          |           |
| Nil   |          |           |
| <b>5.4.2 BUILDINGS</b>  |          |           |
| Nil   |          |           |
| <b>5.4.3 PLANT AND EQUIPMENT</b>  |          |           |
| Nil   |          |           |
| <b>5.4.4 TOOLS</b>  |          |           |
| Nil   |          |           |
| <b>5.4.5 FURNITURE AND EQUIPMENT</b>  |          |           |
| Nil   |          |           |
| <b>5.4.6 LAND</b>   |          |           |
| Nil   |          |           |
| <b>5.4.7 NON-FREEHOLD SHIRE LAND</b>  |          |           |
| Nil   |          |           |
| <b>5.4.7 INFRASTRUCTURE ASSETS - ROADS</b>  |          |           |
| Expenditure is currently less than the year to date budget as a result of delaying works until the budget had been adopted. | ■        |           |
| <b>5.4.8 INFRASTRUCTURE ASSETS - FOOTPATHS</b>  |          |           |
| Nil   |          |           |
| <b>5.4.9 INFRASTRUCTURE ASSETS - DRAINAGE</b>   |          |           |
| Nil   |          |           |

**SHIRE OF COOROW**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**FOR THE PERIOD ENDED 31 AUGUST 2015**

**Note 5: MAJOR VARIANCES**

| Comments/Reason for Variance   | Variance |           |
|--|----------|-----------|
|  | Timing   | Permanent |
|  |          | ■         |
| <b>5.4.10 INFRASTRUCTURE ASSETS - OTHER</b>  |          |           |
| Nil  |          |           |
| <b>5.4.11 PURCHASES OF INVESTMENT</b>  |          |           |
| Nil  |          |           |
| <b>5.4.12 REPAYMENT OF DEBENTURES</b>  |          |           |
| Nil  |          |           |
| <b>5.4.13 ADVANCES TO COMMUNITY GROUPS</b>   |          |           |
| Nil  |          |           |
| <b>5.4.14 TRANSFER TO RESERVES (RESTRICTED ASSETS)</b>   |          |           |
| Nil  |          |           |
|  |          |           |
| <b>5.5 OTHER ITEMS</b>   |          |           |
|  |          |           |
| <b>5.5.1 RATE REVENUE</b>  |          |           |
| Nil  |          |           |
| <b>5.5.2 OPENING FUNDING SURPLUS(DEFICIT)</b>  |          |           |
| The opening funding surplus is currently shown as less than budgeted. As the auditors have yet to sign off on the 2014/15 Annual Financials, this figure may be subject to change. |          | ■         |



SHIRE OF COOROW  
 NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
 FOR THE PERIOD ENDED 31 AUGUST 2015

**Note 6: BUDGET AMENDMENTS**

Amendments to original budget since budget adoption. Surplus/(Deficit)

| GL Account Code | Description   | Council Resolution | Classification                                       | No Change - (Non Cash Items) Adjust. | Increase in Available Cash | Decrease in Available Cash | Amended Budget Running Balance |
|-----------------|---|--------------------|--|--------------------------------------|----------------------------|----------------------------|--------------------------------|
|                 | <b>Budget Adoption - Opening Surplus</b><br>Adjustment to opening surplus |                    | Opening Surplus(Deficit)<br>Opening Surplus(Deficit) | \$                                   | \$                         | \$                         | \$<br>585,987<br>585,987       |
|                 |   |                    |  |                                      |                            |                            | 0                              |
|                 | <b>Closing Funding Surplus (Deficit)</b>                                  |                    |  | 0                                    | 0                          | 0                          | 585,987                        |

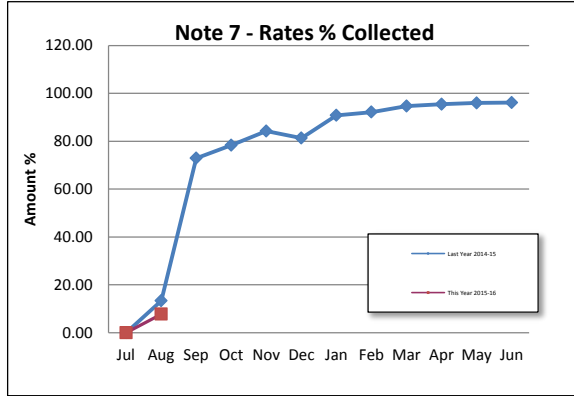
**SHIRE OF COOROW**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**FOR THE PERIOD ENDED 31 AUGUST 2015**

**Note 7: RECEIVABLES**

**Receivables - Rates and Rubbish**

Opening Arrears Previous Years  
 Rates Levied this year (YTD)  
 Less Collections to date  
 Equals Current Outstanding

|                                   | Current<br>2015-16 | Previous<br>2014-15 |
|-----------------------------------|--------------------|---------------------|
|                                   | \$                 | \$                  |
| Opening Arrears Previous Years    | 151,199            | 163,726             |
| Rates Levied this year (YTD)      | 2,805,665          | 2,677,623           |
| Less Collections to date          | 229,289            | (378,990)           |
| <b>Equals Current Outstanding</b> | <b>3,186,154</b>   | <b>2,462,359</b>    |
| <b>Net Rates Collectable</b>      |                    |                     |
| % Collected                       | 7.75%              | 13.34%              |

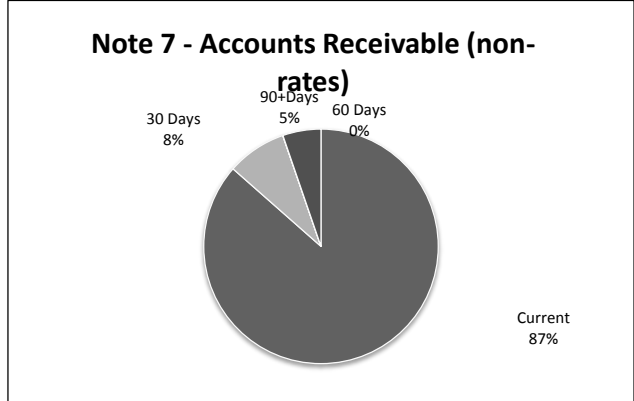


Comments/Notes - Receivables Rates and Rubbish

**Receivables - General**

|                          | Current | 30 Days | 60 Days | 90+Days        |
|--------------------------|---------|---------|---------|----------------|
|                          | \$      | \$      | \$      | \$             |
|                          | 137,333 | 13,042  | 41      | 8,357          |
| <b>Total Outstanding</b> |         |         |         | <b>158,773</b> |

Amounts shown above include GST (where applicable)



Comments/Notes - Receivables General

**SHIRE OF COOROW**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**FOR THE PERIOD ENDED 31 AUGUST 2015**

**Note 8: GRANTS, SUBSIDIES AND CONTRIBUTIONS**

| Program/Details                               | Provider                   | Approval<br>Yes<br>No | 2015-16<br>Budget | Variations<br>Additions<br>(Deletions) | Revised<br>Grant | Recoup Status |              |
|---|----------------------------|-----------------------|-------------------|--|------------------|---------------|--------------|
|   |                            |                       |                   |  |                  | Received      | Not Received |
|   |                            | (Yes/No)              | \$                | \$                                     | \$               | \$            | \$           |
| <b>GENERAL PURPOSE FUNDING</b>                |                            |                       |                   |  |                  |               |              |
| GRANTS COMMISSION ROADS GRANT                 | Grants Commission          | Yes                   | (242,259)         |  | (242,259)        | (59,264)      | (182,995)    |
| GRANTS COMMISSION GENERAL PURPOSE GRANT       | Grants Commission          | Yes                   | (414,208)         |  | (414,208)        | (103,852)     | (310,356)    |
| LEGAL COSTS RECOVERED                         | Reimbursements             |                       | (10,000)          |  | (10,000)         | 0             | (10,000)     |
| <b>GOVERNANCE</b>                             |                            |                       |                   |  |                  |               |              |
| REIMBURSEMENTS (no gst)                       | Reimbursements             |                       | (100)             |  | (100)            | 0             | (100)        |
| NOVATED LEASE CONTRIBUTIONS (INCOME)          | Reimbursements             |                       | (11,500)          |  | (11,500)         | (2,016)       | (9,484)      |
| OTHER INCOME (GST)                            | Reimbursements             |                       | (4,000)           |  | (4,000)          | 0             | (4,000)      |
| SUNDRY INCOME (NO GST)                        | Reimbursements             |                       | 0                 |  | 0                | 0             | 0            |
| <b>LAW, ORDER, PUBLIC SAFETY</b>              |                            |                       |                   |  |                  |               |              |
| DFES GRANTS                                   | DFES                       | Yes                   | (51,230)          |  | (51,230)         | (20,426)      | (30,805)     |
| DFES APPLIANCE PROGRAM CONTRIBUTION           | DFES                       | Yes                   | (425,430)         |  | (425,430)        | 0             | (425,430)    |
| FIRE CONTROL RE-IMBURSEMENT (GST)             | DLGC                       | Yes                   | (500)             |  | (500)            | 0             | (500)        |
| REIMBURSEMENTS (NO GST)                       | Office of Crime Prevention | Yes                   | 0                 |  | 0                | (596)         | 596          |
| <b>HEALTH</b>                                 |                            |                       |                   |  |                  |               |              |
| REIMBURSEMENTS                                | Reimbursements             |                       | (1,000)           |  | (1,000)          | (40)          | (960)        |
| <b>EDUCATION AND WELFARE</b>                  |                            |                       |                   |  |                  |               |              |
| AGED PERSONS UNITS - REIMBURSEMENT (GST FREE) | Reimbursements             |                       | 0                 |  | 0                | 0             | 0            |
| GREEN HEAD MEN'S SHED                         | Midwest Dev Commission     | Yes                   | (20,000)          |  | (20,000)         | 0             | (20,000)     |
| GREEN HEAD MEN'S SHED                         | Reimbursements             |                       | 0                 |  | 0                | 0             | 0            |
| <b>HOUSING</b>                                |                            |                       |                   |  |                  |               |              |
| REIMBURSEMENTS - STAFF HOUSING (GST)          | Reimbursements             |                       | 0                 |  | 0                | (2,128)       | 2,128        |
| REIMBURSEMENTS - STAFF HOUSING (NO GST)       | Reimbursements             |                       | (2,600)           |  | (2,600)          | (829)         | (1,771)      |
| <b>COMMUNITY AMENITIES</b>                    |                            |                       |                   |  |                  |               |              |
| COASTWEST/COASTCARE GRANT                     | Reimbursements             |                       | (49,750)          |  | (49,750)         | 0             | (49,750)     |
| REIMBURSEMENT SSL 77, 81 CCLI                 | Reimbursements             |                       | 0                 |  | 0                | 0             | 0            |

**SHIRE OF COOROW**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**FOR THE PERIOD ENDED 31 AUGUST 2015**

**Note 8: GRANTS AND CONTRIBUTIONS**

| Program/Details                          | Provider            | Approval<br>Yes<br>No | 2015-16<br>Budget | Variations<br>Additions<br>(Deletions) | Revised<br>Grant | Recoup Status |              |
|--|---------------------|-----------------------|-------------------|--|------------------|---------------|--------------|
|  |                     |                       |                   |  |                  | Received      | Not Received |
|  |                     | (Yes/No)              | \$                | \$                                     | \$               | \$            | \$           |
| <b>ECONOMIC SERVICES</b>                 |                     |                       |                   |  |                  |               |              |
| DRUMMUSTER INCOME                        | Reimbursements      |                       | (500)             |  | (500)            | 0             | (500)        |
| GRANT INCOME - TOURISM                   | MWC/Tourism WA      |                       | (375,000)         |  | (375,000)        | 0             | (375,000)    |
| RESOURCE SHARING WITH OTHER SHIRES - MRS | Reimbursements      |                       | (5,000)           |  | (5,000)          | (2,201)       | (2,799)      |
| <b>RECREATION AND CULTURE</b>            |                     |                       |                   |  |                  |               |              |
| REIMBURSEMENTS - GST                     | Reimbursements      |                       | (100)             |  | (100)            | 0             | (100)        |
| GOVERNMENT GRANTS                        | DRD & Lotterywest   |                       | (89,089)          |  | (89,089)         | 0             | (89,089)     |
| GOVERNMENT GRANTS - SUBSIDY              | DRD                 | Yes                   | (30,000)          |  | (30,000)         | 0             | (30,000)     |
| MALEY PARK GRANT & CONTRIBUTIONS         | Lotterywest         | Yes                   | 0                 |  | 0                | 0             | 0            |
| RECREATION BOATING FACILITES FUND GRANT  | Dept of Transport   | Yes                   | 0                 |  | 0                | 0             | 0            |
| REIMBURSEMENTS - NO GST                  | Reimbursements      |                       | 0                 |  | 0                | 0             | 0            |
| CONTRIBUTIONS/GRANTS                     | Dept of Water       | Yes                   | (70,700)          |  | (70,700)         | (11,555)      | (59,145)     |
| REIMBURSEMENTS - SUNDRY                  | Reimbursements      |                       | (1,000)           |  | (1,000)          | 0             | (1,000)      |
| REIMBURSEMENTS - LIBRARY                 | Reimbursements      |                       | (20)              |  | (20)             | 0             | (20)         |
| REIMBURSEMENT OF INTEREST                | Reimbursements      |                       | (15)              |  | (15)             | 0             | (15)         |
| REIMBURSEMENTS SSL INTEREST              | Reimbursements      |                       | (111)             |  | (111)            | (109)         | (2)          |
| CONTRIBUTION INCOME                      | Coorow Bowling Club |                       | (80,000)          |  | (80,000)         | 0             | (80,000)     |
| COOROW HALL OTHER INCOME                 | Reimbursements      |                       | (200)             |  | (200)            | 0             | (200)        |

**SHIRE OF COOROW**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**FOR THE PERIOD ENDED 31 AUGUST 2015**

**Note 8: GRANTS AND CONTRIBUTIONS**

| Program/Details                       | Provider                   | Approval<br>Yes<br>No<br>(Yes/No) | 2015-16<br>Budget  | Variations<br>Additions<br>(Deletions) | Revised<br>Grant   | Recoup Status    |                    |
|---------------------------------------|----------------------------|-----------------------------------|--------------------|--|--------------------|------------------|--------------------|
|                                       |                            |                                   |                    |  |                    | Received         | Not Received       |
|                                       |                            |                                   | \$                 | \$                                     | \$                 | \$               | \$                 |
| <b>TRANSPORT</b>                      |                            |                                   |                    |  |                    |                  |                    |
| REGIONAL ROAD GROUP GRANTS            | Main Roads WA              | Yes                               | (778,934)          |  | (778,934)          | (302,000)        | (476,934)          |
| ROADS TO RECOVERY FUNDS               | Dept of Infra. & Transport | Yes                               | (835,703)          |  | (835,703)          | (59,870)         | (775,833)          |
| MRWA DIRECT GRANT                     | Main Roads WA              | Yes                               | (113,200)          |  | (113,200)          | (113,200)        | 0                  |
| MRWA SERVICE AGREEMENT INCOME-GENERAL | MWRC                       | Yes                               | (335,000)          |  | (335,000)          | (115,125)        | (219,875)          |
| MRWA SERVICE AGREEMENT INCOME-ABC     | MWRC                       | Yes                               | 0                  |  | 0                  | (8,988)          | 8,988              |
| <b>OTHER PROPERTY &amp; SERVICES</b>  |                            |                                   |                    |  |                    |                  |                    |
| RE-IMBURSEMENTS - OTHER               | Reimbursements             |                                   | (100)              |  | (100)              | 0                | (100)              |
| DAAFGS REFUNDS FUEL REBATES           | ATO                        | Yes                               | (40,000)           |  | (40,000)           | (10,085)         | (29,915)           |
| Reimbursements - Other (NO GST)       | Reimbursements             |                                   | 0                  |  | 0                  | 0                | 0                  |
| REIMB WORKERS COMP                    | Reimbursements             |                                   | (30,000)           |  | (30,000)           | 8,950            | (38,950)           |
| REIMBURSEMENTS - OTHER                | Contributions              |                                   | (200)              |  | (200)              | 0                | (200)              |
| <b>TOTALS</b>                         |                            |                                   | <b>(4,017,449)</b> | <b>0</b>                               | <b>(4,017,449)</b> | <b>(803,335)</b> | <b>(3,214,114)</b> |

**Comments - Grants and Contributions**

The above table of grants and contributions is not exhaustive but does contain that activity deemed important enough for inclusion in this table.

**SHIRE OF COOROW**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**FOR THE PERIOD ENDED 31 AUGUST 2015**

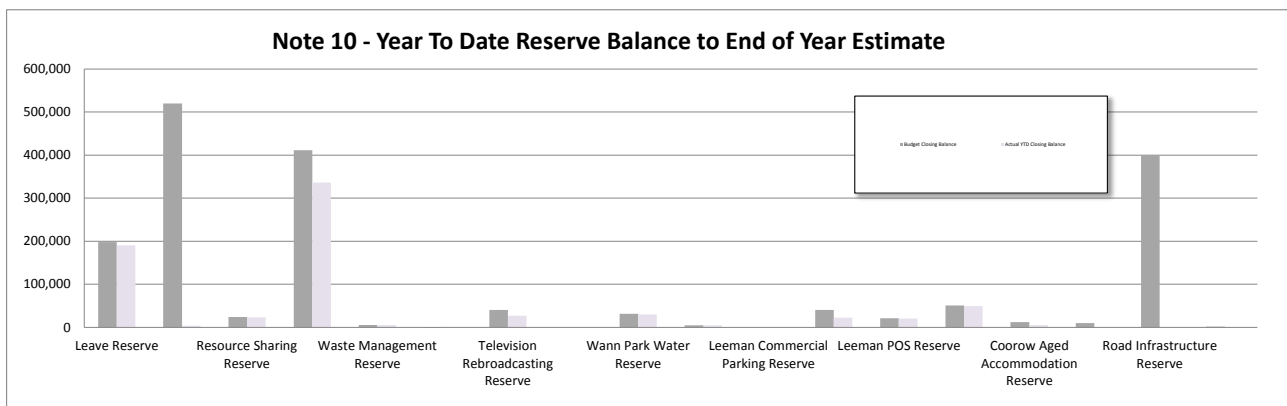
| Note 9: RATING INFORMATION       | Rate in \$ | Number of Properties | Rateable Value \$ | Rate Revenue \$ | Interim Rates \$ | Back Rates \$ | Total Revenue \$ | Amended Budget Rate Revenue \$ | Amended Budget Interim Rate \$ | Amended Budget Back Rate \$ | Amended Budget Total Revenue \$ |
|----------------------------------|------------|----------------------|-------------------|-----------------|------------------|---------------|------------------|--------------------------------|--------------------------------|-----------------------------|---------------------------------|
| <b>RATE TYPE</b>                 |            |                      |                   |                 |                  |               |                  |                                |                                |                             |                                 |
| <b>Differential General Rate</b> |            |                      |                   |                 |                  |               |                  |                                |                                |                             |                                 |
| UV - Agricultural                | 1.6360     | 204                  | 103,429,305       | 1,692,000       | 0                | 0             | 1,692,000        | 1,692,000                      | 0                              | 0                           | 1,692,000                       |
| GRV - Townsites                  | 11.0901    | 714                  | 7,923,734         | 878,750         | 0                | 0             | 878,750          | 878,750                        | 500                            | 0                           | 879,250                         |
| UV - Mining                      | 15.2187    | 19                   | 559,838           | 85,200          | 0                | 0             | 85,200           | 85,200                         | 0                              | 0                           | 85,200                          |
| <b>Sub-Totals</b>                |            | 937                  | 111,912,877       | 2,655,950       | 0                | 0             | 2,655,950        | 2,655,950                      | 500                            | 0                           | 2,656,450                       |
| <b>Minimum Payment</b>           |            |                      |                   |                 |                  |               |                  |                                |                                |                             |                                 |
| UV - Agricultural                | 775.00     | 9                    | 91,495            | 6,975           | 0                | 0             | 6,975            | 6,975                          | 0                              | 0                           | 6,975                           |
| GRV - Townsites                  | 775.00     | 216                  | 1,015,530         | 167,400         | 0                | 0             | 167,400          | 167,400                        | 0                              | 0                           | 167,400                         |
| UV - Mining                      | 500.00     | 15                   | 16,764            | 7,500           | 0                | 0             | 7,500            | 7,500                          | 0                              | 0                           | 7,500                           |
| <b>Sub-Totals</b>                |            | 240                  | 1,123,789         | 181,875         | 0                | 0             | 181,875          | 181,875                        | 0                              | 0                           | 181,875                         |
| Discounts                        |            |                      |                   |                 |                  |               | 2,837,825        |                                |                                |                             | 2,838,325                       |
| Rates Adjustments                |            |                      |                   |                 |                  |               | (3,074)          |                                |                                |                             | (105,000)                       |
| Movement in Excess Rates         |            |                      |                   |                 |                  |               | 0                |                                |                                |                             | (1,000)                         |
| <b>Amount from General Rates</b> |            |                      |                   |                 |                  |               | (29,086)         |                                |                                |                             | 0                               |
| Ex Gratia Rates                  |            |                      |                   |                 |                  |               | <b>2,805,665</b> |                                |                                |                             | <b>2,732,325</b>                |
| Specified Area Rates             |            |                      |                   |                 |                  |               | 0                |                                |                                |                             | 8,005                           |
| <b>Totals</b>                    |            |                      |                   |                 |                  |               | <b>2,805,665</b> |                                |                                |                             | <b>2,740,330</b>                |

Comments - Rating Information

**SHIRE OF COOROW**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**FOR THE PERIOD ENDED 31 AUGUST 2015**

**Note 10: Cash Backed Reserve**

| Name                                  | Opening Balance | Budget Interest Earned | Actual Interest Earned | Budget Transfers In (+) | Actual Transfers In (+) | Budget Transfers Out (-) | Actual Transfers Out (-) | Transfer out Reference | Budget Closing Balance | Actual YTD Closing Balance |
|---------------------------------------|-----------------|------------------------|------------------------|-------------------------|-------------------------|--------------------------|--------------------------|------------------------|------------------------|----------------------------|
|                                       | \$              | \$                     | \$                     | \$                      | \$                      | \$                       | \$                       |                        | \$                     | \$                         |
| Leave Reserve                         | 189,741         | 7,955                  | 747                    | 0                       | 0                       | 0                        | 0                        |                        | 197,696                | 190,488                    |
| Building Reserve                      | 3,532           | 148                    | 321                    | 516,000                 | 0                       | 0                        | 0                        |                        | 519,680                | 3,853                      |
| Resource Sharing Reserve              | 23,051          | 966                    | 91                     | 0                       | 0                       | 0                        | 0                        |                        | 24,017                 | 23,142                     |
| Plant Reserve                         | 335,283         | 14,057                 | 1,320                  | 9,914                   | 0                       | (52,500)                 | 0                        |                        | 411,754                | 336,603                    |
| Waste Management Reserve              | 5,311           | 223                    | 21                     | 0                       | 0                       | 0                        | 0                        |                        | 5,534                  | 5,332                      |
| Green Head Commercial Parking Reserve | 126             | 5                      | 107                    | 0                       | 0                       | 0                        | 0                        |                        | 131                    | 233                        |
| Television Rebroadcasting Reserve     | 26,877          | 1,127                  | 119                    | 0                       | 0                       | (12,358)                 | 0                        |                        | 40,362                 | 26,996                     |
| Unspent Grants Reserve                | 0               | 0                      | 0                      | 0                       | 0                       | 0                        | 0                        |                        | 0                      | 0                          |
| Wann Park Water Reserve               | 30,143          | 1,264                  | 119                    | 0                       | 0                       | 0                        | 0                        |                        | 31,407                 | 30,262                     |
| Community Grant Reserve               | 4,755           | 199                    | 19                     | 0                       | 0                       | 0                        | 0                        |                        | 4,954                  | 4,774                      |
| Leeman Commercial Parking Reserve     | 0               | 0                      | 114                    | 0                       | 0                       | 0                        | 0                        |                        | 0                      | 114                        |
| Green Head POS Reserve                | 22,201          | 931                    | 185                    | 0                       | 0                       | (17,000)                 | 0                        |                        | 40,132                 | 22,386                     |
| Leeman POS Reserve                    | 20,000          | 839                    | 266                    | 0                       | 0                       | 0                        | 0                        |                        | 20,839                 | 20,266                     |
| Leeman Aged Accommodation Reserve     | 49,062          | 2,057                  | 194                    | 0                       | 0                       | 0                        | 0                        |                        | 51,119                 | 49,256                     |
| Coorow Aged Accommodation Reserve     | 5,460           | 229                    | 27                     | 0                       | 0                       | (6,377)                  | 0                        |                        | 12,066                 | 5,487                      |
| Furniture & Equipment Reserve         | 0               | 0                      | 0                      | 10,000                  | 0                       | 0                        | 0                        |                        | 10,000                 | 0                          |
| Road Infrastructure Reserve           | 0               | 0                      | 0                      | 400,000                 | 0                       | 0                        | 0                        |                        | 400,000                | 0                          |
| Coorow Bowling Club Reserve           | 0               | 0                      | 0                      | 2,100                   | 0                       | 0                        | 0                        |                        | 2,100                  | 0                          |
|                                       | <b>715,542</b>  | <b>30,000</b>          | <b>3,649</b>           | <b>938,014</b>          | <b>0</b>                | <b>(88,235)</b>          | <b>0</b>                 |                        | <b>1,771,791</b>       | <b>719,191</b>             |



**SHIRE OF COOROW**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**FOR THE PERIOD ENDED 31 AUGUST 2015**

**Note 11: CAPITAL DISPOSALS AND ACQUISITIONS**

| Actual Profit(Loss) of Asset Disposal |            |          |               | Disposals          | Current Budget  |                |            |          |                      |     |
|---------------------------------------|------------|----------|---------------|--------------------|-----------------|----------------|------------|----------|----------------------|-----|
| Cost                                  | Accum Depr | Proceeds | Profit (Loss) |                    | This Year       |                |            |          |                      |     |
|                                       |            |          |               |                    | Original Budget | Revised Budget | YTD Budget | Actual   | Variance (Under)Over |     |
| \$                                    | \$         | \$       | \$            | \$                 | \$              | \$             | \$         | \$       | \$                   |     |
| 0                                     |            |          |               | DCEO Vehicle       | 29,705          | 29,705         | 0          | 0        | 0                    | ↑↑↑ |
| 0                                     |            |          |               | MRS Vehicle        | 29,705          | 29,705         | 0          | 0        | 0                    | ↑↑↑ |
| 0                                     |            |          |               | Kubota Mower       | 6,500           | 6,500          | 0          | 0        | 0                    | ↑↑↑ |
| 0                                     |            |          |               | Works Ute CW0017   | 22,045          | 22,045         | 0          | 0        | 0                    | ↑↑↑ |
| 0                                     |            |          |               | Works Ute CW0023   | 22,045          | 22,045         | 0          | 0        | 0                    | ↑↑↑ |
| 0                                     |            |          |               | Mechanic Vehicle   | 30,794          | 30,794         | 0          | 0        | 0                    | ↑↑↑ |
| 0                                     |            |          |               | Lot 520 Tuart St   | 400,000         | 400,000        | 0          | 0        | 0                    | ↑↑↑ |
| 0                                     |            |          |               | Lot 5 Bristol St   | 80,000          | 80,000         | 0          | 0        | 0                    | ↑↑↑ |
| 0                                     |            |          |               | Lot 103 Bristol St | 80,000          | 80,000         | 0          | 0        | 0                    | ↑↑↑ |
| 0                                     |            |          |               | John Deere Backhoe | 44,872          | 44,872         | 0          | 0        | 0                    | ↑↑↑ |
| 0                                     |            |          |               |                    |                 |                | 0          | 0        | 0                    | ↑↑↑ |
| 0                                     |            |          |               |                    | 0               | 0              | 0          | 0        | 0                    | ↑↑↑ |
| 0                                     |            |          |               |                    | 0               | 0              | 0          | 0        | 0                    | ↑↑↑ |
| 0                                     |            |          |               |                    | 0               | 0              | 0          | 0        | 0                    | ↑↑↑ |
| 0                                     |            |          |               |                    | 0               | 0              | 0          | 0        | 0                    | ↑↑↑ |
| 0                                     |            |          |               |                    | 0               | 0              | 0          | 0        | 0                    | ↑↑↑ |
| 0                                     |            |          |               |                    | 0               | 0              | 0          | 0        | 0                    | ↑↑↑ |
| 0                                     |            |          |               |                    | 0               | 0              | 0          | 0        | 0                    | ↑↑↑ |
| 0                                     |            |          |               |                    | 0               | 0              | 0          | 0        | 0                    | ↑↑↑ |
| 0                                     |            |          |               |                    | 0               | 0              | 0          | 0        | 0                    | ↑↑↑ |
| 0                                     |            |          |               | <b>Totals</b>      | <b>745,666</b>  | <b>745,666</b> | <b>0</b>   | <b>0</b> | <b>0</b>             |     |

**Comments - Capital Disposal**



**SHIRE OF COOROW**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**FOR THE PERIOD ENDED 31 AUGUST 2015**

**Note 11: CAPITAL DISPOSALS AND ACQUISITIONS**

| Contributions Information |                |                |                  | Summary Acquisitions                   | Current Budget   |                  |                |                |                      |     |
|---------------------------|----------------|----------------|------------------|--|------------------|------------------|----------------|----------------|----------------------|-----|
| Grants                    | Reserves       | Borrowing      | Total            |  | This Year        |                  |                |                |                      |     |
|                           |                |                |                  |  | Original Budget  | Revised Budget   | YTD Budget     | Actual         | Variance (Under)Over |     |
| \$                        | \$             | \$             | \$               | \$                                     | \$               |                  | \$             | \$             |                      |     |
|                           |                |                |                  | <b>Property, Plant &amp; Equipment</b> |                  |                  |                |                |                      |     |
| 0                         | 0              | 0              | 0                | Land for Resale                        | 0                | 0                | 0              | 0              | 0                    |     |
| 29,162                    | 0              | 0              | 29,162           | Buildings                              | 208,520          | 208,520          | 32,742         | 26,732         | (6,010)              | ▼   |
| 434,430                   | 0              | 0              | 434,430          | Plant & Equipment                      | 1,042,220        | 1,042,220        | 9,694          | 0              | (9,694)              | ▼   |
| 0                         | 0              | 0              | 0                | Furniture & Equipment                  | 21,000           | 21,000           | 2,582          | 0              | (2,582)              | ▼   |
| 0                         | 0              | 0              | 0                | Tools                                  | 41,574           | 41,574           | 6,928          | 0              | (6,928)              | ▼   |
| 0                         | 0              | 0              | 0                | Land                                   | 0                | 0                | 0              | 0              | 0                    | ↑↑↑ |
| 0                         | 0              | 0              | 0                | Non-Freehold Shire Land                | 0                | 0                | 0              | 0              | 0                    | ↑↑↑ |
|                           |                |                |                  | <b>Infrastructure</b>                  |                  |                  |                |                |                      |     |
| 1,649,340                 | 0              | 0              | 1,649,340        | Roads                                  | 2,054,327        | 2,054,327        | 390,251        | 199,499        | (190,752)            | ▼   |
| 0                         | 0              | 0              | 0                | Footpaths                              | 22,489           | 22,489           | 11,489         | 6,781          | (4,708)              | ▼   |
| 0                         | 0              | 0              | 0                | Drainage                               | 0                | 0                | 0              | 1,230          | 1,230                | ▲   |
| 209,014                   | 272,000        | 494,679        | 975,693          | Other Infrastructure                   | 1,569,193        | 1,569,193        | 78,304         | 84,520         | 6,216                | ▲   |
| <b>2,321,946</b>          | <b>272,000</b> | <b>494,679</b> | <b>3,088,625</b> | <b>Totals</b>                          | <b>4,959,323</b> | <b>4,959,323</b> | <b>531,990</b> | <b>318,761</b> | <b>(213,229)</b>     |     |

**Comments - Capital Acquisitions**

**SHIRE OF COOROW**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**FOR THE PERIOD ENDED 31 AUGUST 2015**

**Note 11: CAPITAL DISPOSALS AND ACQUISITIONS**

| Contributions |          |           |          | Land for Resale | Current Budget  |                |            |          |                      |
|---------------|----------|-----------|----------|-----------------|-----------------|----------------|------------|----------|----------------------|
| Grants        | Reserves | Borrowing | Total    |                 | This Year       |                |            |          |                      |
|               |          |           |          |                 | Original Budget | Revised Budget | YTD Budget | Actual   | Variance (Under)Over |
| \$            | \$       | \$        | \$       | \$              | \$              |                | \$         | \$       |                      |
|               |          |           | 0        |                 |                 |                |            | 0        |                      |
|               |          |           | 0        |                 |                 |                |            | 0        |                      |
| <b>0</b>      | <b>0</b> | <b>0</b>  | <b>0</b> | <b>Totals</b>   | <b>0</b>        | <b>0</b>       | <b>0</b>   | <b>0</b> | <b>0</b>             |

| Contributions |          |           |               | Buildings  | Current Budget  |                |               |               |                      |     |
|---------------|----------|-----------|---------------|--|-----------------|----------------|---------------|---------------|----------------------|-----|
| Grants        | Reserves | Borrowing | Total         |  | This Year       |                |               |               |                      |     |
|               |          |           |               |  | Original Budget | Revised Budget | YTD Budget    | Actual        | Variance (Under)Over |     |
| \$            | \$       | \$        | \$            | \$   | \$              |                | \$            | \$            |                      |     |
|               |          |           | 0             | COOROW AQUATIC CTR UPGRADE (BUILDINGS)           | 2,000           | 2,000          | 332           | 0             | (332)                | ▼   |
| 25,000        |          |           | 25,000        | MENS SHED CAPEX (BUILDINGS)                      | 25,000          | 25,000         | 4,166         | 8,540         | 4,374                | ▲   |
|               |          |           | 0             | LEEMAN FORESHORE TOILETS (BUILDINGS)             | 2,000           | 2,000          | 332           | 0             | (332)                | ▼   |
|               |          |           | 0             | NEW HOUSING (BUILDINGS)                          | 0               | 0              | 0             | 5,669         | 5,669                | ▲   |
|               |          |           | 0             | MORPHETT PARK TOILETS CAPITAL (BUILDINGS)        | 1,000           | 1,000          | 166           | 0             | (166)                | ▼   |
|               |          |           | 0             | EMPLOYEE HOUSING (BUILDINGS)                     | 66,000          | 66,000         | 10,996        | 0             | (10,996)             | ▼   |
|               |          |           | 0             | MALEY PARK GARDENERS SHED (BUILDINGS)            | 20,000          | 20,000         | 3,332         | 0             | (3,332)              | ▼   |
| 29,162        |          |           | 29,162        | COOROW DISTRICT HALL (BUILDINGS)                 | 75,520          | 75,520         | 12,586        | 12,523        | (63)                 | ▼   |
|               |          |           | 0             | COUNCIL HOUSING GENERAL CARPET CONTINGENCY (BUIL | 5,000           | 5,000          | 832           | 0             | (832)                | ▼   |
|               |          |           | 0             | DEPOT BUILDING CAPITAL (BUILDINGS)               | 12,000          | 12,000         | 0             | 0             | 0                    | ↑↑↑ |
|               |          |           | 0             |  |                 | 0              | 0             | 0             | 0                    |     |
| <b>29,162</b> | <b>0</b> | <b>0</b>  | <b>29,162</b> | <b>Totals</b>                                    | <b>208,520</b>  | <b>208,520</b> | <b>32,742</b> | <b>26,732</b> | <b>(6,010)</b>       |     |

**SHIRE OF COOROW**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**FOR THE PERIOD ENDED 31 AUGUST 2015**

**Note 11: CAPITAL DISPOSALS AND ACQUISITIONS**

| Contributions  |          |           |                | Plant & Equipment                      | Current Budget   |                  |              |          |                      |     |
|----------------|----------|-----------|----------------|--|------------------|------------------|--------------|----------|----------------------|-----|
|                |          |           |                |  | This Year        |                  |              |          |                      |     |
| Grants         | Reserves | Borrowing | Total          |  | Original Budget  | Revised Budget   | YTD Budget   | Actual   | Variance (Under)Over |     |
| \$             | \$       | \$        | \$             |  | \$               | \$               |              | \$       | \$                   |     |
|                |          |           | 0              | ADMIN VEHICLES CEO DCEO (P&E)          | 49,173           | 49,173           | 0            | 0        | 0                    | ↑↑↑ |
| 425,430        |          |           | 425,430        | DFES APPLIANCE PROGRAM FIRE UNIT (P&E) | 425,430          | 425,430          | 0            | 0        | 0                    | ↑↑↑ |
|                |          |           | 0              | MRS VEHICLE (P&E)                      | 49,173           | 49,173           | 8,194        | 0        | (8,194)              | ▼   |
|                |          |           | 0              | PURCHASE BOBCAT (P&E)                  | 90,000           | 90,000           | 0            | 0        | 0                    | ↑↑↑ |
|                |          |           | 0              | WORKS UTILITIES CW017 (P&E)            | 38,200           | 38,200           | 0            | 0        | 0                    | ↑↑↑ |
|                |          |           | 0              | 4WD UTILITY CW0023 (P&E)               | 38,200           | 38,200           | 0            | 0        | 0                    | ↑↑↑ |
|                |          |           | 0              | PURCHASE TRACTOR (P&E)                 | 245,975          | 245,975          | 0            | 0        | 0                    | ↑↑↑ |
|                |          |           | 0              | MECHANICS VEHICLE (P&E)                | 63,069           | 63,069           | 0            | 0        | 0                    | ↑↑↑ |
|                |          |           | 0              | PURCHASE RIDE-ON MOWER (P&E)           | 34,000           | 34,000           | 0            | 0        | 0                    | ↑↑↑ |
| 9,000          |          |           | 9,000          | POOL PLANT & EQUIPMENT (P&E)           | 9,000            | 9,000            | 1,500        | 0        | (1,500)              | ▼   |
|                |          |           | 0              |  | 0                | 0                | 0            | 0        | 0                    | ↑↑↑ |
| <b>434,430</b> | <b>0</b> | <b>0</b>  | <b>434,430</b> | <b>Totals</b>                          | <b>1,042,220</b> | <b>1,042,220</b> | <b>9,694</b> | <b>0</b> | <b>(9,694)</b>       |     |

| Contributions |          |           |          | Furniture & Equipment              | Current Budget  |                |              |          |                      |     |
|---------------|----------|-----------|----------|------------------------------------|-----------------|----------------|--------------|----------|----------------------|-----|
|               |          |           |          |                                    | This Year       |                |              |          |                      |     |
| Grants        | Reserves | Borrowing | Total    |                                    | Original Budget | Revised Budget | YTD Budget   | Actual   | Variance (Under)Over |     |
| \$            | \$       | \$        | \$       |                                    | \$              | \$             |              | \$       | \$                   |     |
|               |          |           | 0        | ELECTED MEMBERS IT COMPUTERS (F&E) | 5,000           | 5,000          | 0            | 0        | 0                    | ↑↑↑ |
|               |          |           | 0        | COOROW OFFICE FURNITURE (F&E)      | 1,000           | 1,000          | 166          | 0        | (166)                | ▼   |
|               |          |           | 0        | ADMIN COMPUTERS (F&E)              | 10,000          | 10,000         | 2,000        | 0        | (2,000)              | ▼   |
|               |          |           | 0        | LEEMAN OFFICE FURNITURE (F&E)      | 1,000           | 1,000          | 166          | 0        | (166)                | ▼   |
|               |          |           | 0        | SUNDRY EQUIPMENT (F&E)             | 1,500           | 1,500          | 250          | 0        | (250)                | ▼   |
|               |          |           | 0        | LEEMAN LIBRARY FURNITURE (F&E)     | 2,500           | 2,500          | 0            | 0        | 0                    | ↑↑↑ |
| <b>0</b>      | <b>0</b> | <b>0</b>  | <b>0</b> | <b>Totals</b>                      | <b>21,000</b>   | <b>21,000</b>  | <b>2,582</b> | <b>0</b> | <b>(2,582)</b>       |     |

| Contributions |          |           |          | Tools                | Current Budget  |                |              |          |                      |   |
|---------------|----------|-----------|----------|----------------------|-----------------|----------------|--------------|----------|----------------------|---|
|               |          |           |          |                      | This Year       |                |              |          |                      |   |
| Grants        | Reserves | Borrowing | Total    |                      | Original Budget | Revised Budget | YTD Budget   | Actual   | Variance (Under)Over |   |
| \$            | \$       | \$        | \$       |                      | \$              | \$             |              | \$       | \$                   |   |
|               |          |           | 0        | SUNDRY TOOLS (TOOLS) | 41,574          | 41,574         | 6,928        | 0        | (6,928)              | ▼ |
| <b>0</b>      | <b>0</b> | <b>0</b>  | <b>0</b> | <b>Totals</b>        | <b>41,574</b>   | <b>41,574</b>  | <b>6,928</b> | <b>0</b> | <b>(6,928)</b>       |   |

**SHIRE OF COOROW**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**FOR THE PERIOD ENDED 31 AUGUST 2015**

**Note 11: CAPITAL DISPOSALS AND ACQUISITIONS**

| Contributions |          |           |          | Land          | Current Budget     |                   |               |          |                         |     |
|---------------|----------|-----------|----------|---------------|--------------------|-------------------|---------------|----------|-------------------------|-----|
| Grants        | Reserves | Borrowing | Total    |               | This Year          |                   |               |          | Variance<br>(Under)Over |     |
|               |          |           |          |               | Original<br>Budget | Revised<br>Budget | YTD<br>Budget | Actual   |                         |     |
| \$            | \$       | \$        | \$       |               | \$                 | \$                |               | \$       | \$                      |     |
|               |          |           | 0        |               | 0                  | 0                 | 0             | 0        | 0                       | ↑↑↑ |
| <b>0</b>      | <b>0</b> | <b>0</b>  | <b>0</b> | <b>Totals</b> | <b>0</b>           | <b>0</b>          | <b>0</b>      | <b>0</b> | <b>0</b>                |     |

| Contributions |          |           |          | Non-Freehold Shire Land | Current Budget     |                   |               |          |                         |     |
|---------------|----------|-----------|----------|-------------------------|--------------------|-------------------|---------------|----------|-------------------------|-----|
| Grants        | Reserves | Borrowing | Total    |                         | This Year          |                   |               |          | Variance<br>(Under)Over |     |
|               |          |           |          |                         | Original<br>Budget | Revised<br>Budget | YTD<br>Budget | Actual   |                         |     |
| \$            | \$       | \$        | \$       |                         | \$                 | \$                |               | \$       | \$                      |     |
|               |          |           | 0        |                         | 0                  | 0                 | 0             | 0        | 0                       | ↑↑↑ |
| <b>0</b>      | <b>0</b> | <b>0</b>  | <b>0</b> | <b>Totals</b>           | <b>0</b>           | <b>0</b>          | <b>0</b>      | <b>0</b> | <b>0</b>                |     |

| Contributions    |          |           |                  | Roads                                       | Current Budget     |                   |                |                |                         |     |
|------------------|----------|-----------|------------------|---|--------------------|-------------------|----------------|----------------|-------------------------|-----|
| Grants           | Reserves | Borrowing | Total            |   | This Year          |                   |                |                | Variance<br>(Under)Over |     |
|                  |          |           |                  |   | Original<br>Budget | Revised<br>Budget | YTD<br>Budget  | Actual         |                         |     |
| \$               | \$       | \$        | \$               |   | \$                 | \$                |                | \$             | \$                      |     |
| 824,703          |          |           | 824,703          | ROADS TO RECOVERY WORKS (INFRA ROADS)       | 824,703            | 824,703           | 163,642        | 133,112        | (30,530)                | ▼   |
| 468,267          |          |           | 468,267          | REGIONAL ROAD GROUP ROADWORKS (INFRA ROADS) | 702,598            | 702,598           | 176,057        | 0              | (176,057)               | ▼   |
|                  |          |           | 0                | ROAD CONSTRUCTION (INFRA ROADS)             | 0                  | 0                 | 0              | 0              | 0                       | ↑↑↑ |
| 310,667          |          |           | 310,667          | BLACK SPOT ROAD CONSTRUCTION (INFRA ROADS)  | 481,323            | 481,323           | 4,849          | 16,716         | 11,867                  | ▲   |
| 45,703           |          |           | 45,703           | CAR PARK CONSTRUCTION (INFRA ROADS)         | 45,703             | 45,703            | 45,703         | 49,671         | 3,968                   | ▲   |
| <b>1,649,340</b> | <b>0</b> | <b>0</b>  | <b>1,649,340</b> | <b>Totals</b>                               | <b>2,054,327</b>   | <b>2,054,327</b>  | <b>390,251</b> | <b>199,499</b> | <b>(190,752)</b>        |     |

**SHIRE OF COOROW**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**FOR THE PERIOD ENDED 31 AUGUST 2015**

**Note 11: CAPITAL DISPOSALS AND ACQUISITIONS**

| Contributions |          |           |          | Footpaths  | Current Budget  |                |               |              |                         |   |
|---------------|----------|-----------|----------|--|-----------------|----------------|---------------|--------------|-------------------------|---|
| Grants        | Reserves | Borrowing | Total    |  | This Year       |                |               |              | Variance<br>(Under)Over |   |
|               |          |           |          |  | Original Budget | Revised Budget | YTD Budget    | Actual       |                         |   |
| \$            | \$       | \$        | \$       |  | \$              | \$             |               | \$           | \$                      |   |
|               |          |           | 0        | FOOTPATH CONSTRUCTION - COUNCIL FUNDED (FOOTPATHS) | 11,489          | 11,489         | 11,489        | 6,781        | (4,708)                 | ▼ |
|               |          |           | 0        | FOOTPATH CONSTRUCTION - RTR FUNDED (FOOTPATHS)     | 11,000          | 11,000         | 0             | 0            | 0                       | q |
| <b>0</b>      | <b>0</b> | <b>0</b>  | <b>0</b> | <b>Totals</b>                                      | <b>22,489</b>   | <b>22,489</b>  | <b>11,489</b> | <b>6,781</b> | <b>(4,708)</b>          |   |

| Contributions |          |           |          | Drainage  | Current Budget  |                |            |              |                         |     |
|---------------|----------|-----------|----------|---|-----------------|----------------|------------|--------------|-------------------------|-----|
| Grants        | Reserves | Borrowing | Total    |   | This Year       |                |            |              | Variance<br>(Under)Over |     |
|               |          |           |          |   | Original Budget | Revised Budget | YTD Budget | Actual       |                         |     |
| \$            | \$       | \$        | \$       |   | \$              | \$             |            | \$           | \$                      |     |
|               |          |           | 0        | DRAINAGE CONSTRUCTION - R2R (DRAINAGE)            | 0               | 0              | 0          | 1,230        | 1,230                   | ▲   |
|               |          |           | 0        | DRAINAGE CONSTRUCTION - COUNCIL FUNDED (DRAINAGE) | 0               | 0              | 0          | 0            | 0                       | ↑↑↑ |
|               |          |           | 0        |   | 0               | 0              | 0          | 0            | 0                       | ↑↑↑ |
| <b>0</b>      | <b>0</b> | <b>0</b>  | <b>0</b> | <b>Totals</b>                                     | <b>0</b>        | <b>0</b>       | <b>0</b>   | <b>1,230</b> | <b>1,230</b>            |     |

| Contributions  |                |                |                | Other Infrastructure                                | Current Budget   |                  |               |               |                         |     |
|----------------|----------------|----------------|----------------|---|------------------|------------------|---------------|---------------|-------------------------|-----|
| Grants         | Reserves       | Borrowing      | Total          |   | This Year        |                  |               |               | Variance<br>(Under)Over |     |
|                |                |                |                |   | Original Budget  | Revised Budget   | YTD Budget    | Actual        |                         |     |
| \$             | \$             | \$             | \$             |   | \$               | \$               |               | \$            | \$                      |     |
|                |                |                | 0              | LITTLE ANCHORAGE ECO TOURISM SITE (INFRA OTH)       | 375,000          | 375,000          | 0             | 0             | 0                       | ↑↑↑ |
|                |                |                | 0              | UPGRADE OF COOROW ADMIN OFFICE GROUNDS (INFRA OTH)  | 3,000            | 3,000            | 0             | 0             | 0                       | ↑↑↑ |
| 25,000         |                |                | 25,000         | OFFICE OF CRIME PREVENTION PROJECTS (INFRA OTH)     | 30,000           | 30,000           | 1,280         | 1,280         | 0                       | ↑↑↑ |
|                |                |                | 0              | POOL INFRASTRUCTURE EXPENDITURE (INFRA OTH)         | 20,000           | 20,000           | 0             | 0             | 0                       | ↑↑↑ |
|                |                |                | 0              | MALEY PARK (INFRA OTH) CAPITAL                      | 120,000          | 120,000          | 0             | 0             | 0                       | ↑↑↑ |
| 18,425         | 100,000        |                | 118,425        | WANN PARK WATER SUPPLY CAP EXP (INFRA OTH)          | 118,425          | 118,425          | 0             | 8,370         | 8,370                   | ▲   |
|                |                | 407,000        | 407,000        | BOAT RAMP CONSTRUCTION (INFRA OTH)                  | 407,000          | 407,000          | 0             | 0             | 0                       | ↑↑↑ |
|                |                |                | 0              | LEEMAN RECREATION CENTRE INFRASTRUCTURE (INFRA OTH) | 7,000            | 7,000            | 1,166         | 0             | (1,166)                 | ▼   |
|                |                |                | 0              | MALEY PARK (INFRA OTH)                              | 4,000            | 4,000            | 666           | 0             | (666)                   | ▼   |
|                |                |                | 0              | COASTAL CEMETERY DEVELOPMENT (INFRA OTH)            | 50,000           | 50,000           | 0             | 0             | 0                       | ↑↑↑ |
|                | 172,000        |                | 172,000        | DEVELOP PUBLIC OPEN SPACE - LOT 601 PETERSON PLACE  | 172,000          | 172,000          | 0             | 0             | 0                       | ↑↑↑ |
|                |                |                | 0              | GREENHEAD PARKS INFRASTRUCTURE (INFRA OTH)          | 6,000            | 6,000            | 1,000         | 0             | (1,000)                 | ▼   |
| 165,589        |                | 87,679         | 253,268        | COOROW BOWLING CLUB (INFRA OTH)                     | 256,768          | 256,768          | 74,192        | 74,870        | 678                     | ▲   |
| <b>209,014</b> | <b>272,000</b> | <b>494,679</b> | <b>975,693</b> | <b>Totals</b>                                       | <b>1,569,193</b> | <b>1,569,193</b> | <b>78,304</b> | <b>84,520</b> | <b>6,216</b>            |     |

**SHIRE OF COOROW**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**FOR THE PERIOD ENDED 31 AUGUST 2015**

**Note 12: TRUST FUND**

Funds held at balance date over which the Shire has no control and which are not included in this statement are as follows:

| Trust Items                        | Opening<br>Balance<br>1-Jul-15<br>\$ | Amount<br>Received<br>\$ | Amount<br>Paid<br>\$ | Closing<br>Balance<br>31-Aug-15<br>\$ |
|------------------------------------|--------------------------------------|--------------------------|----------------------|---------------------------------------|
| House Bonds - Leeman Aged Unit 1   | 300                                  | 0                        | 0                    | 300                                   |
| House Bonds - Leeman Aged Unit 2   | 300                                  | 0                        | 0                    | 300                                   |
| House Bonds - Leeman Aged Unit 3   | 400                                  | 0                        | 0                    | 400                                   |
| House Bonds - Leeman Aged Unit 4   | 300                                  | 0                        | 0                    | 300                                   |
| House Bond - Lot 121 Commercial St | 0                                    | 0                        | 0                    | 0                                     |
| House Bond - Lot 490 Tamarisk St   | 0                                    | 0                        | 0                    | 0                                     |
| Aged Unit Bond - Commercial St     | 600                                  | 0                        | 0                    | 600                                   |
| Leeman Aged Units Surplus          | 0                                    | 0                        | 0                    | 0                                     |
| Coorow Aged Units Surplus          | 0                                    | 0                        | 0                    | 0                                     |
| LGCHP Surplus                      | 21,281                               | 0                        | 0                    | 21,281                                |
| BCITF Levy                         | 0                                    | 206                      | 0                    | 206                                   |
| BRB Levy                           | 500                                  | 330                      | 0                    | 830                                   |
| Police Licensing                   | 0                                    | 63,321                   | (63,321)             | 0                                     |
| Standpipe Card Bond                | 2,030                                | 0                        | 0                    | 2,030                                 |
| RSL Thailand Competition           | 185                                  | 0                        | 0                    | 185                                   |
| Kerbing Deposits                   | 13,600                               | 0                        | (500)                | 13,100                                |
| Maley Park Committee               | 0                                    | 0                        | 0                    | 0                                     |
| Coorow Christmas Tree              | 275                                  | 0                        | 0                    | 275                                   |
| Coorow Bushfire Brigade            | 2,025                                | 0                        | 0                    | 2,025                                 |
| CCLI Number Plate Funds            | 0                                    | 100                      | 0                    | 100                                   |
| Leeman Number Plate Funds          | 3,300                                | 0                        | 0                    | 3,300                                 |
| Green Head Number Plate Funds      | 50                                   | 100                      | 0                    | 150                                   |
| Warradarge Bushfire Brigade        | 1,350                                | 0                        | 0                    | 1,350                                 |
| Leeman Bushfire Brigade            | 3,283                                | 0                        | 0                    | 3,283                                 |
| Refuse Site Key Bond               | 1,500                                | 0                        | (1,200)              | 300                                   |
| Public Open Space                  | 450,000                              | 287                      | 0                    | 450,287                               |
| Bonds - Other                      | 14,099                               | 505                      | 0                    | 14,604                                |
| Snag Island Kids Centre            | 0                                    | 0                        | 0                    | 0                                     |
| Nomination Deposits                | 0                                    | 0                        | 0                    | 0                                     |
| Footpath Deposits                  | 0                                    | 0                        | 0                    | 0                                     |
|                                    | 515,378                              | 64,849                   | (65,021)             | 515,206                               |

**SHIRE OF COOROW**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**FOR THE PERIOD ENDED 31 AUGUST 2015**

**Note 13: INFORMATION ON BORROWINGS**

| Debenture Repayments                        | Principal<br>1-Jul-15 | New<br>Loans            |                         | Principal<br>Repayments |                         | Principal<br>Outstanding |                         | Interest<br>Repayments  |                         |
|---|-----------------------|-------------------------|-------------------------|-------------------------|-------------------------|--------------------------|-------------------------|-------------------------|-------------------------|
|   |                       | 2015-16<br>Budget<br>\$ | 2015-16<br>Actual<br>\$ | 2015-16<br>Budget<br>\$ | 2015-16<br>Actual<br>\$ | 2015-16<br>Budget<br>\$  | 2015-16<br>Actual<br>\$ | 2015-16<br>Budget<br>\$ | 2015-16<br>Actual<br>\$ |
| <b>Staff Housing</b>                        |                       |                         |                         |                         |                         |                          |                         |                         |                         |
| Loan 79 - Leeman Executive House            | 67,241                | 0                       | 0                       | 21,223                  | 0                       | 46,018                   | 67,241                  | 4,985                   | (39)                    |
| Loan 88 - Leeman MRS House                  | 284,970               | 0                       | 0                       | 67,426                  | 33,408                  | 217,544                  | 251,562                 | 9,922                   | 1,790                   |
| Loan 89 - Brand St Residence                | 128,802               | 0                       | 0                       | 27,041                  | 0                       | 101,761                  | 128,802                 | 4,840                   | (925)                   |
| <b>Recreation &amp; Culture</b>             |                       |                         |                         |                         |                         |                          |                         |                         |                         |
| Loan 82 - Leeman Bowling Green Upgrade (SS) | 3,856                 | 0                       | 0                       | 3,856                   | 3,856                   | 0                        | 0                       | 111                     | 125                     |
| Loan 87 - Maley Park Changerooms            | 34,239                | 0                       | 0                       | 10,583                  | 0                       | 23,656                   | 34,239                  | 2,614                   | (124)                   |
| New Loan - Coorow Bowling Green Upgrade     | 0                     | 87,679                  | 0                       | 3,755                   | 0                       | 83,924                   | 0                       | 2,005                   | 0                       |
| New Loan - Illyarrie St Boat Ramp           | 0                     | 407,000                 | 0                       | 0                       | 0                       | 407,000                  | 0                       | 0                       | 0                       |
|   | 519,108               | 494,679                 | 0                       | 133,884                 | 37,264                  | 879,903                  | 481,844                 | 24,477                  | 827                     |

(SS) Self supporting loan financed by payments from third parties.

(SAR) Self Supporting Loan where financed by combination of Specified Area Rate and payment from third parties.

All other loan repayments are to be financed by general purpose revenue.