

SHIRE OF COOROW
MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED 30 SEPTEMBER 2015

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LOCAL GOVERNMENT ACT 1995
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SHIRE OF COOROW
STATEMENT OF FINANCIAL ACTIVITY
(Nature or Type)
FOR THE PERIOD ENDED 30 SEPTEMBER 2015

	Note	Adopted Annual Budget	Revised Annual Budget 4	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a) 3	Var. % (b)-(a)/(b) 300%	
Operating Revenues								
Grants, Subsidies and Contributions	8	\$ 1,413,278	\$ 1,413,278	\$ 431,094	\$ 511,435	\$ 80,341	19%	▲
Profit on Asset Disposal	11	120,523	120,523	0	0	0		
Fees and Charges		448,762	448,762	302,181	297,598	(4,583)	(2%)	
Service Charges		0	0	0	0	0		
Interest Earnings		79,500	79,500	23,998	13,420	(10,578)	(44%)	▼
Other Revenue		201,975	201,975	10,305	10,382	77	1%	
Total (Excluding Rates)		2,264,038	2,264,038	767,578	832,835	65,257		
Operating Expense								
Employee Costs		(1,420,506)	(1,420,506)	(406,401)	(349,484)	56,917	14%	▼
Materials and Contracts		(2,381,567)	(2,381,567)	(627,420)	(476,215)	151,205	24%	▼
Utilities Charges		(321,900)	(321,900)	(86,335)	(38,465)	47,870	55%	▼
Depreciation (Non-Current Assets)		(3,467,450)	(3,467,450)	(866,835)	(1,679,381)	(812,546)	(94%)	▲
Interest Expenses	13	(24,477)	(24,477)	(5,489)	(2,906)	2,583	47%	
Insurance Expenses		(199,977)	(199,977)	(135,851)	(149,460)	(13,609)	(10%)	▲
Loss on Asset Disposal	11	(63,517)	(63,517)	0	0	0		
Other Expenditure		(70,950)	(70,950)	(17,338)	(12,744)	4,594	26%	
Total		(7,950,344)	(7,950,344)	(2,145,669)	(2,708,655)	(562,986)		
Funding Balance Adjustment								
Add Back Depreciation		3,467,450	3,467,450	866,835	1,679,381	812,546	94%	▲
(Profit)/Loss on Asset Disposal	11	(57,006)	(57,006)	0	0	0		
Movement in Employee Benefits Prov (NC)		0	0	0	0	0		
Movement in Deferred Pensioner Rates (NC)		0	0	0	20,213	20,213	100%	▲
Movement in Leave Reserve		7,955	7,955	7,955	747	(7,208)	(965%)	
Adjustments in Fixed Assets		0	0	0	0	0		
Adjust Rounding		0	0	0	0	0		
Net Operating (Ex. Rates)		(2,267,907)	(2,267,907)	(503,301)	(175,479)	327,822		
Capital Revenues								
Grants, Subsidies and Contributions	8	2,604,171	2,604,171	525,501	361,871	(163,630)	(31%)	▼
Proceeds from Disposal of Assets	11	745,666	745,666	0	0	0		
Proceeds from New Debentures	13	494,679	494,679	0	0	0		
Proceeds from Advances		0	0	0	0	0		
Self-Supporting Loan Principal		3,856	3,856	3,994	3,856	(138)	(3%)	
Transfer from Restricted Cash (Unspent Grants)		953,944	953,944	953,944	262,262	(691,682)	(264%)	▼
Transfer from Reserves	10	88,235	88,235	0	0	0		
Total		4,890,551	4,890,551	1,483,439	627,989	(855,450)		
Capital Expenses								
Land Held for Resale	11	0	0	0	0	0		
Buildings	11	(208,520)	(208,520)	(105,256)	(82,340)	22,916	22%	▼
Plant and Equipment	11	(1,042,220)	(1,042,220)	(2,250)	0	2,250	100%	▼
Tools	11	(41,574)	(41,574)	(10,392)	0	10,392	100%	▼
Furniture and Equipment	11	(21,000)	(21,000)	(5,373)	(5,760)	(387)	(7%)	
Land	11	0	0	0	0	0		
Non-Freehold Shire Land	11	0	0	0	0	0		
Infrastructure Assets - Roads	11	(2,054,327)	(2,054,327)	(501,003)	(358,814)	142,189	28%	▼
Infrastructure Assets - Footpaths	11	(22,489)	(22,489)	(11,489)	(6,862)	4,627	40%	
Infrastructure Assets - Drainage	11	0	0	0	(5,836)	(5,836)	#DIV/0!	↑↑
Infrastructure Assets - Other	11	(1,569,193)	(1,569,193)	(372,322)	(277,919)	94,403	25%	▼
Repayment of Debentures	13	(133,880)	(133,880)	(35,307)	(50,675)	(15,368)	(44%)	▲
Advances to Community Groups		0	0	0	0	0		
Transfer to Reserves	10	(855,758)	(855,758)	(7,500)	(3,649)	3,851	106%	
Total		(5,948,961)	(5,948,961)	(1,050,892)	(791,855)	259,037		
Net Capital		(1,058,410)	(1,058,410)	432,547	(163,866)	(596,413)		
Total Net Operating + Capital		(3,326,317)	(3,326,317)	(70,754)	(339,345)	(268,591)		
Rate Revenue		2,740,330	2,740,330	2,740,704	2,709,261	(31,443)	(1%)	
Opening Funding Surplus(Deficit)		585,987	585,987	585,987	1,200,982	614,995	105%	▲
Closing Funding Surplus(Deficit)	3	0	0	3,255,937	3,570,898	314,961		

SHIRE OF COOROW
STATEMENT OF FINANCIAL ACTIVITY
(Statutory Reporting Program)
FOR THE PERIOD ENDED 30 SEPTEMBER 2015

	Note	Adopted Annual Budget	Revised Annual Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(b) 300%	Var.
Operating Revenues		\$	\$	\$	\$	\$	%	
Governance		25,555	25,555	5,907	3,246	(2,661)	(45%)	
General Purpose Funding		777,267	777,267	199,084	186,544	(12,540)	(6%)	
Law, Order and Public Safety		486,110	486,110	14,233	23,158	8,925	63%	
Health		5,155	5,155	249	122	(127)	(51%)	
Education and Welfare		51,880	51,880	12,966	8,001	(4,965)	(38%)	
Housing		168,906	168,906	15,621	14,649	(972)	(6%)	
Community Amenities		326,885	326,885	273,872	256,237	(17,635)	(6%)	
Recreation and Culture		443,643	443,643	20,552	32,522	11,970	58%	▲
Transport		2,074,659	2,074,659	717,448	643,397	(74,051)	(10%)	▼
Economic Services		399,109	399,109	5,895	12,088	6,193	105%	
Other Property and Services		109,040	109,040	27,252	14,742	(12,510)	(46%)	▼
Total (Excluding Rates)		4,868,209	4,868,209	1,293,079	1,194,705	(98,374)		
Operating Expense								
Governance		(603,047)	(603,047)	(193,859)	(220,108)	(26,249)	(14%)	▲
General Purpose Funding		(292,499)	(292,499)	(73,113)	(56,386)	16,727	23%	▼
Law, Order and Public Safety		(445,910)	(445,910)	(113,017)	(97,064)	15,953	14%	▼
Health		(185,119)	(185,119)	(47,156)	(31,609)	15,547	33%	▼
Education and Welfare		(118,295)	(118,295)	(29,130)	(25,763)	3,367	12%	
Housing		(52,367)	(52,367)	(13,055)	(53,736)	(40,681)	(312%)	▲
Community Amenities		(766,944)	(766,944)	(191,332)	(141,226)	50,106	26%	▼
Recreation and Culture		(1,600,571)	(1,600,571)	(417,220)	(360,767)	56,453	14%	▼
Transport		(3,324,000)	(3,324,000)	(855,723)	(1,625,077)	(769,354)	(90%)	▲
Economic Services		(229,964)	(229,964)	(56,586)	(38,241)	18,345	32%	▼
Other Property and Services		(331,628)	(331,628)	(155,478)	(58,680)	96,798	62%	▼
Total		(7,950,344)	(7,950,344)	(2,145,669)	(2,708,655)	(562,986)		
Funding Balance Adjustment								
Add back Depreciation		3,467,450	3,467,450	866,835	1,679,381	812,546	94%	▲
Adjust (Profit)/Loss on Asset Disposal	10	(57,006)	(57,006)	0	0	0		
Adjust Employee Benefits Provision (Non-Current)		0	0	0	0	0		
Adjust Deferred Pensioner Rates (Non-Current)		0	0	0	20,213	20,213	100%	▲
Movement in Leave Reserve (Added Back)		7,955	7,955	7,955	747	(7,208)	(965%)	
Adjustments in Faixed Assets		0	0	0	0	0		
Adjust Rounding		0	0	0	0	0		
Net Operating (Ex. Rates)		336,264	336,264	22,200	186,391	151,186		
Capital Revenues								
Proceeds from Disposal of Assets	11	745,666	745,666	0	0	0		
Proceeds from New Debentures	12	494,679	494,679	0	0	0		
Proceeds from Trust Account		0	0	0	0	0		
Proceeds from Advances		0	0	0	0	0		
Self-Supporting Loan Principal		3,856	3,856	3,994	3,856	(138)	(3%)	
Transfer from Restricted Cash (Unspent Grants)		953,944	953,944	953,944	262,262	(691,682)	(264%)	▼
Transfer from Reserves	10	88,235	88,235	0	0	0		
Total		2,286,380	2,286,380	957,938	266,118	(691,820)		
Capital Expenses								
Land Held for Resale	11	0	0	0	0	0		
Buildings	11	(208,520)	(208,520)	(105,256)	(82,340)	22,916	22%	▼
Plant and Equipment	11	(1,042,220)	(1,042,220)	(2,250)	0	2,250	100%	
Tools	11	(41,574)	(41,574)	(10,392)	0	10,392	100%	▼
Furniture and Equipment	11	(21,000)	(21,000)	(5,373)	(5,760)	(387)	(7%)	
Land	11	0	0	0	0	0		
Non-Freehold Shire Land	11	0	0	0	0	0		
Infrastructure Assets - Roads	11	(2,054,327)	(2,054,327)	(501,003)	(358,814)	142,189	28%	▼
Infrastructure Assets - Footpaths	11	(22,489)	(22,489)	(11,489)	(6,862)	4,627	40%	
Infrastructure Assets - Drainage	11	0	0	0	(5,836)	(5,836)	#DIV/0!	↑↑
Infrastructure Assets - Other	11	(1,569,193)	(1,569,193)	(372,322)	(277,919)	94,403	25%	▼
Repayment of Debentures	13	(133,880)	(133,880)	(35,307)	(50,675)	(15,368)	(44%)	▲
Advances to Community Groups		0	0	0	0	0		
Transfer to Reserves	10	(855,758)	(855,758)	(7,500)	(3,649)	3,851	106%	
Total		(5,948,961)	(5,948,961)	(1,050,892)	(791,855)	259,037		
Net Capital		(3,662,581)	(3,662,581)	(92,954)	(525,737)	(432,783)		
Total Net Operating + Capital		(3,326,317)	(3,326,317)	(70,754)	(339,346)	(281,597)		
Rate Revenue		2,740,330	2,740,330	2,740,704	2,709,261	(31,443)	(1%)	
Opening Funding Surplus(Deficit)		585,987	585,987	585,987	1,200,982	614,995	105%	▲
Closing Funding Surplus(Deficit)	3	(0)	(0)	3,255,937	3,570,897	301,955		

SHIRE OF COOROW
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 SEPTEMBER 2015

1. SIGNIFICANT ACCOUNTING POLICIES

(a) Basis of Accounting

This statement comprises a special purpose financial report which has been prepared in accordance with Australian Accounting Standards (as they apply to local governments and not-for-profit entities), Australian Accounting Interpretations, other authoritative pronouncements of the Australian Accounting Standards Board, the Local Government Act 1995 and accompanying regulations. Material accounting policies which have been adopted in the preparation of this statement are presented below and have been consistently applied unless stated otherwise.

Except for cash flow and rate setting information, the report has also been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

Critical Accounting Estimates

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

(b) The Local Government Reporting Entity

All Funds through which the Council controls resources to carry on its functions have been included in this statement.

In the process of reporting on the local government as a single unit, all transactions and balances between those funds (for example, loans and transfers between Funds) have been eliminated.

All monies held in the Trust Fund are excluded from the statement, but a separate statement of those monies appears at Note 12.

(c) Rounding Off Figures

All figures shown in this statement are rounded to the nearest dollar.

(d) Rates, Grants, Donations and Other Contributions

Rates, grants, donations and other contributions are recognised as revenues when the local government obtains control over the assets comprising the contributions. Control over assets acquired from rates is obtained at the commencement of the rating period or, where earlier, upon receipt of the rates.

(e) Goods and Services Tax

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST receivable or payable.

The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

(f) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts.

Bank overdrafts are reported as short term borrowings in current liabilities in the statement of financial position.

SHIRE OF COOROW
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 SEPTEMBER 2015

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(g) Trade and Other Receivables

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business.

Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

Collectability of trade and other receivables is reviewed on an ongoing basis. Debts that are known to be uncollectible are written off when identified. An allowance for doubtful debts is raised when there is objective evidence that they will not be collectible.

(h) Inventories

General

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

Land Held for Resale

Land held for development and sale is valued at the lower of cost and net realisable value. Cost includes the cost of acquisition, development, borrowing costs and holding costs until completion of development. Finance costs and holding charges incurred after development is completed are expensed.

Gains and losses are recognised in profit or loss at the time of signing an unconditional contract of sale if significant risks and rewards, and effective control over the land, are passed on to the buyer at this point.

Land held for sale is classified as current except where it is held as non-current based on Council's intentions to release for sale.

(i) Fixed Assets

All assets are initially recognised at cost. Cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition. For assets acquired at no cost or for nominal consideration, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the local government includes the cost of all materials used in the construction, direct labour on the project and an appropriate proportion of variable and fixed overhead.

Certain asset classes may be revalued on a regular basis such that the carrying values are not materially different from fair value. Assets carried at fair value are to be revalued with sufficient regularity to ensure the carrying amount does not differ materially from that determined using fair value at reporting date.

(j) Depreciation of Non-Current Assets

All non-current assets having a limited useful life are systematically depreciated over their useful lives in a manner which reflects the consumption of the future economic benefits embodied in those assets.

Depreciation is recognised on a straight-line basis, using rates which are reviewed each reporting period. Major depreciation rates and periods are:

Buildings	40 years	2.5% per annum
Office Furniture and Equipment	10 years	10% per annum
Electrical Office Equipment	5 years	20% per annum
Computers	5 years	20% per annum
Plant and Equipment	8 years	12.5% per annum
Mobile Plant and Vehicles	5 years	20% per annum
Tools	5 years	20% per annum
Sealed Roads	14 years	7% per annum
Unsealed Roads	40 years	2.5% per annum
Footpaths and Cycleways	25 years	4% per annum
Drainage	25 years	4% per annum

SHIRE OF COOROW
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 SEPTEMBER 2015

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(k) Trade and Other Payables

Trade and other payables represent liabilities for goods and services provided to the Council prior to the end of the financial year that are unpaid and arise when the Council becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition.

(l) Employee Benefits

The provisions for employee benefits relates to amounts expected to be paid for long service leave, annual leave, wages and salaries and are calculated as follows:

(i) Wages, Salaries, Annual Leave and Long Service Leave (Short-term Benefits)

The provision for employees' benefits to wages, salaries, annual leave and long service leave expected to be settled within 12 months represents the amount the Shire has a present obligation to pay resulting from employees services provided to balance date. The provision has been calculated at nominal amounts based on remuneration rates the Shire expects to pay and includes related on-costs.

(ii) Annual Leave and Long Service Leave (Long-term Benefits)

The liability for long service leave is recognised in the provision for employee benefits and measured as the present value of expected future payments to be made in respect of services provided by employees up to the reporting date using the project unit credit method. Consideration is given to expected future wage and salary levels, experience of employee departures and periods of service. Expected future payments are discounted using market yields at the reporting date on national government bonds with terms to maturity and currency that match as closely as possible, the estimated future cash outflows. Where the Shire does not have the unconditional right to defer settlement beyond 12 months, the liability is recognised as a current liability.

(m) Interest-bearing Loans and Borrowings

All loans and borrowings are initially recognised at the fair value of the consideration received less directly attributable transaction costs.

After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortised cost using the effective interest method. Fees paid on the establishment of loan facilities that are yield related are included as part of the carrying amount of the loans and borrowings.

Borrowings are classified as current liabilities unless the Council has an unconditional right to defer settlement of the liability for at least 12 months after the balance sheet date.

Borrowing Costs

Borrowing costs are recognised as an expense when incurred except where they are directly attributable to the acquisition, construction or production of a qualifying asset. Where this is the case, they are capitalised as part of the cost of the particular asset.

(n) Provisions

Provisions are recognised when: The council has a present legal or constructive obligation as a result of past events; it is more likely than not that an outflow of resources will be required to settle the obligation; and the amount has been reliably estimated. Provisions are not recognised for future operating losses.

Where there are a number of similar obligations, the likelihood that an outflow will be required in settlement is determined by considering the class of obligations as a whole. A provision is recognised even if the likelihood of an outflow with respect to any one of item included in the same class of obligations may be small.

(o) Current and Non-Current Classification

In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset or liability is expected to be settled. The asset or liability is classified as current if it is expected to be settled within the next 12 months, being the Council's operational cycle. In the case of liabilities where Council does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current even if not expected to be realised in the next 12 months except for land held for resale where it is held as non current based on Council's intentions to release for sale.

SHIRE OF COOROW
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 SEPTEMBER 2015

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(p) Nature or Type Classifications

Rates

All rates levied under the Local Government Act 1995. Includes general, differential, specific area rates, minimum rates, interim rates, back rates, ex-gratia rates, less discounts offered. Exclude administration fees, interest on instalments, interest on arrears, service charges and sewerage rates.

Operating Grants, Subsidies and Contributions

Refer to all amounts received as grants, subsidies and contributions that are not non-operating grants.

Non-Operating Grants, Subsidies and Contributions

Amounts received specifically for the acquisition, construction of new or the upgrading of non-current assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

Profit on Asset Disposal

Profit on the disposal of assets including gains on the disposal of long term investments. Losses are disclosed under the expenditure classifications.

Fees and Charges

Revenues (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees. Local governments may wish to disclose more detail such as rubbish collection fees, rental of property, fines and penalties, other fees and charges.

Service Charges

Service charges imposed under Division 6 of Part 6 of the Local Government Act 1995. Regulation 54 of the Local Government (Financial Management) Regulations 1996 identifies these are television and radio broadcasting, underground electricity and neighbourhood surveillance services. Exclude rubbish removal charges.

Interest Earnings

Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

Other Revenue / Income

Other revenue, which can not be classified under the above headings, includes dividends, discounts, rebates etc.

Employee Costs

All costs associate with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences, safety expenses, medical examinations, fringe benefit tax, etc.

Materials and Contracts

All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses, advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage and freight etc. Local governments may wish to disclose more detail such as contract services, consultancy, information technology, rental or lease expenditures.

Utilities (Gas, Electricity, Water, etc.)

Expenditures made to the respective agencies for the provision of power, gas or water. Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

SHIRE OF COOROW
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 SEPTEMBER 2015

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(q) Nature or Type Classifications (Continued)

Insurance

All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

Loss on asset disposal

Loss on the disposal of fixed assets.

Depreciation on non-current assets

Depreciation expense raised on all classes of assets.

Interest expenses

Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

Other expenditure

Statutory fees, taxes, provision for bad debts, member's fees or levies including WA Fire Brigade Levy and State taxes. Donations and subsidies made to community groups.

(r) Statement of Objectives

Council has adopted a 'Plan for the future' comprising a Strategic Community Plan and Corporate Business Plan to provide the long term community vision, aspirations and objectives.

Based upon feedback received from the community the vision of the Shire is:

"The Shire of Coorow will be a sustainable, progressive, desirable and caring community, which recognises and values its diversity."

The Strategic Community Plan defines the key objectives of the Shire as:

"Community Wellbeing: Create and maintain safe and attractive places for people to live, work and play. Our communities have active and healthy lifestyles. A culture that encourages and supports events, community interaction, sport and recreation activities and volunteering in local community organisations.

Environment: Development of the built environment reflects our unique community. Our natural environment is preserved for the future. The impacts of climate variability are managed.

Economy: A prosperous community with a range of local business and services. Diversity of employment with job opportunities available locally. A favourable business environment.

Leadership: A strong democracy and effective partnerships. Decision making is transparent, accountable, legal and ethical. Residents are informed and take part in strategic decisions that impact on their local community. The organisation is well managed with accessible senior management across the Shire."

(s) Reporting Programs

In order to discharge its responsibilities to the community, the Council has developed a set of operational and financial objectives. These objectives have been established both on an overall basis and for each of its broad activities/programs.

Council operations as disclosed in this statement encompass the following service orientated activities/programs:

GOVERNANCE

Details expenses related to Council's eight councillors, who normally meet the third Wednesday of each month, make policy decisions, review Councils operations, plan for current and future service provision requirements and undertake necessary appropriate training and attend conferences.

GENERAL PURPOSE FUNDING

Rates - the amount raised is determined by Council's budget "shortfall" between known income and desired expenditure.

General purpose grants - are the grant amounts paid to the shire from Federal Government funding as determined by and via the Western Australian Local Government Grants Commission.

Interest - interest earned on monies invested or deposited by Council.

SHIRE OF COOROW
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 SEPTEMBER 2015

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(s) Reporting Programs (Continued)

LAW, ORDER, PUBLIC SAFETY

Supervision of by-laws, fire prevention and animal control.
Requirements that Council carries out by statute.

HEALTH

Food quality control, contributions to medical and health operations.

EDUCATION AND WELFARE

Assists in the provision of the Home and Community Care services, Seniors and Pensioner requirements.

HOUSING

Provides and maintains housing rented to staff and non-staff. Council is a major landlord, providing accommodation for aged, pensioner, single, married and Government Employees.

COMMUNITY AMENITIES

Operation and control of cemeteries, public conveniences and sanitation service. Provides public amenities. Owns and operates the town site deep sewerage service. Controls and maintains rubbish disposal sites.

RECREATION AND CULTURE

Maintenance of halls, recreation centres, community centres, the aquatic centre, libraries and various reserves.

TRANSPORT

Construction and maintenance of roads, footpaths, drainage works and cleaning of streets.
Provision of infrastructure necessary to ensure adequate transport, communication, freight, social access routes and environmental enhancement within the shire.

ECONOMIC SERVICES

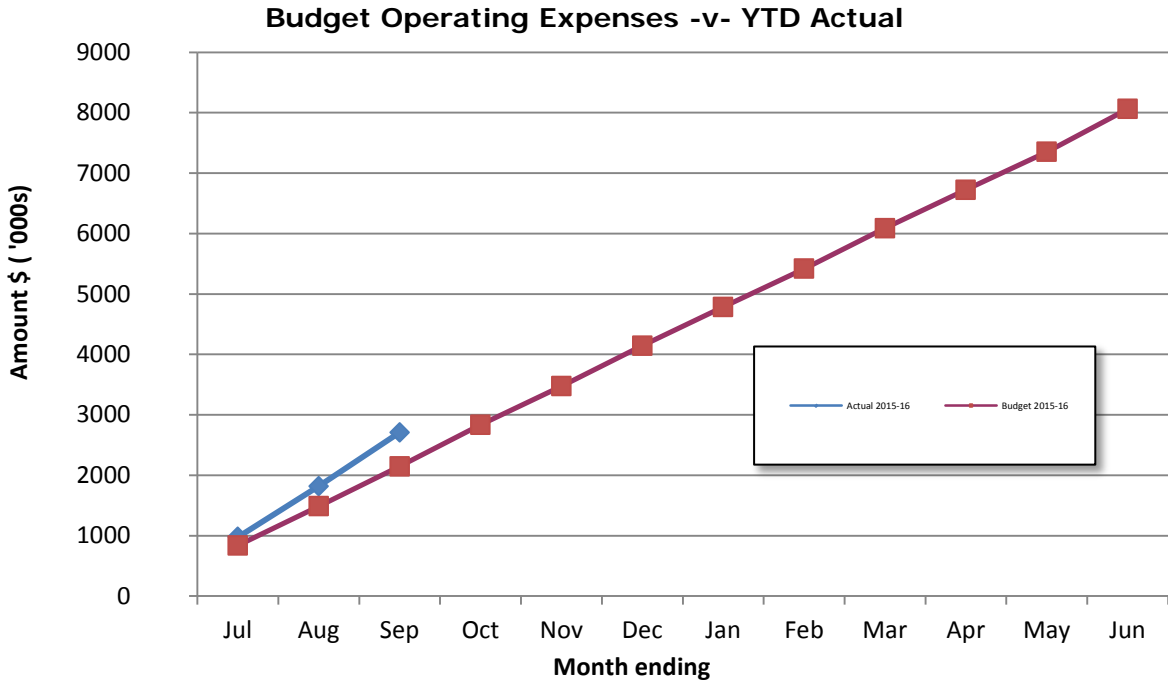
Natural resource management. Tourism facilities, information and directional signs. Weed and pest control services. Necessary building control services.

OTHER PROPERTY & SERVICES

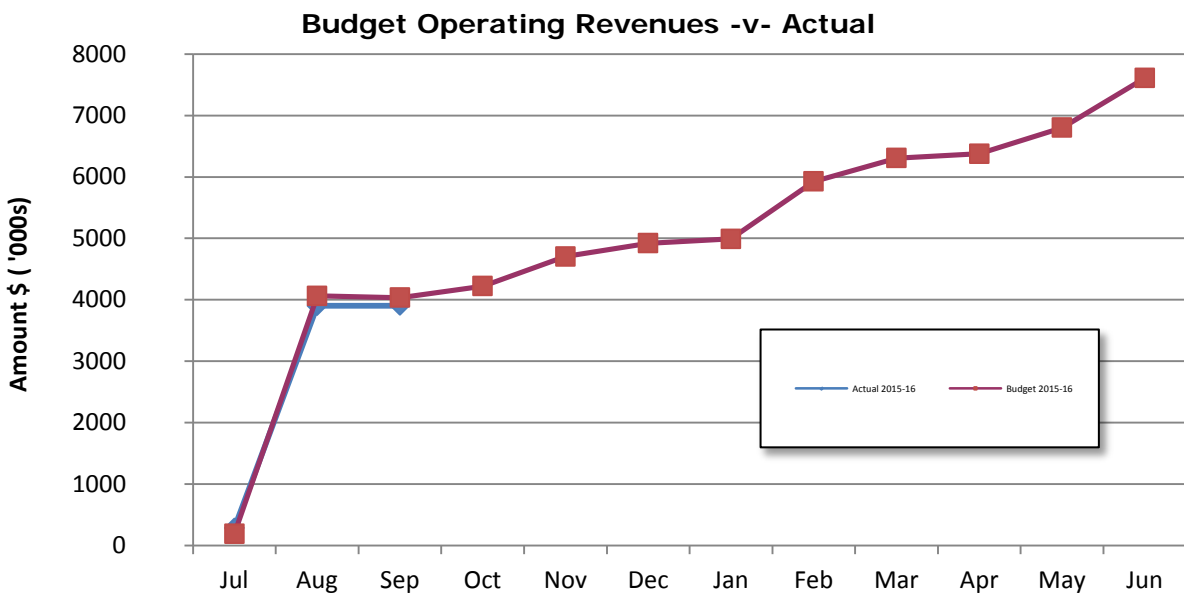
Private works carried out by council and indirect cost allocation pools.
Public Works Overheads, plant operation and administrative costs are allocated to the various functions, works and services provided by Council.

SHIRE OF COOROW
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 SEPTEMBER 2015

Note 2 - Graphical Representation - Source Statement of Financial Activity



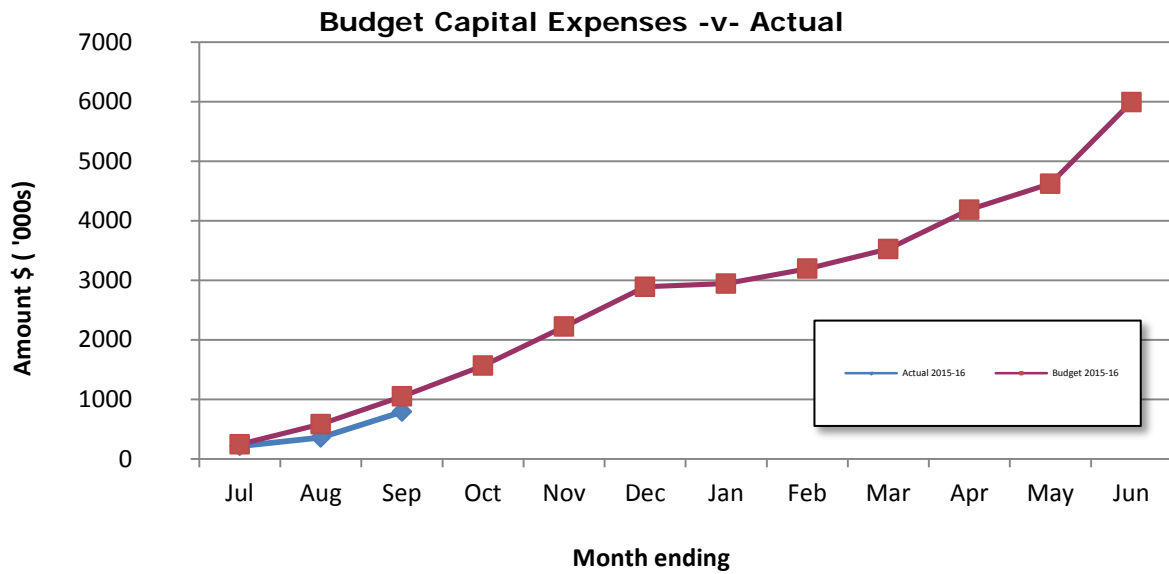
Comments/Notes - Operating Expenses



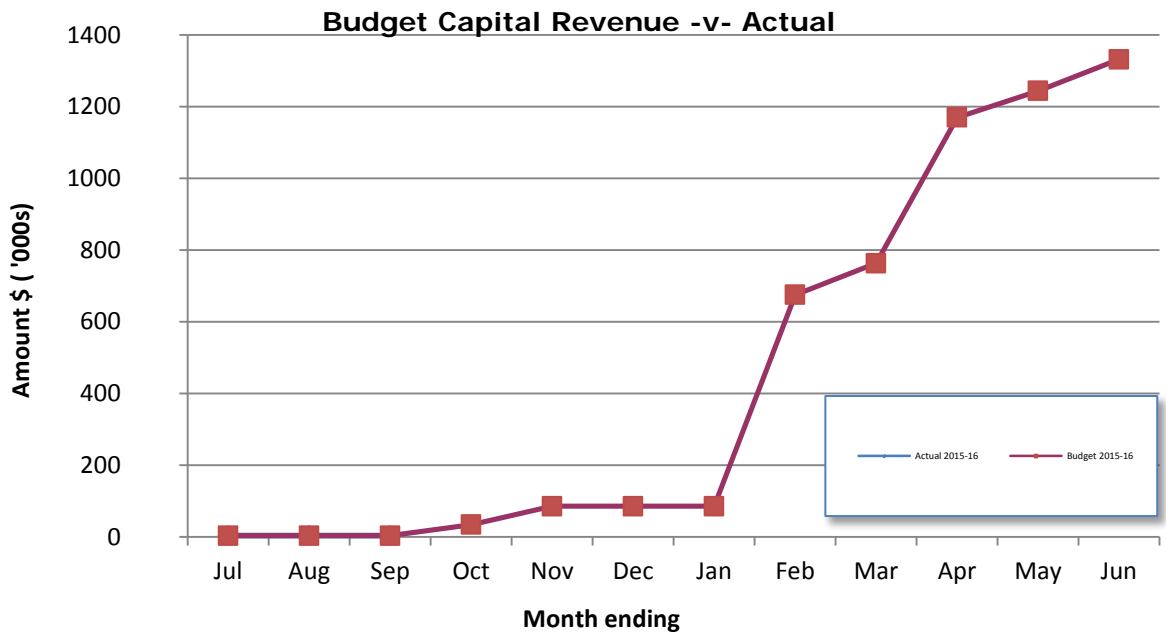
Comments/Notes - Operating Revenues

SHIRE OF COOROW
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 SEPTEMBER 2015

Note 2 - Graphical Representation - Source Statement of Financial Activity



Comments/Notes - Capital Expenses

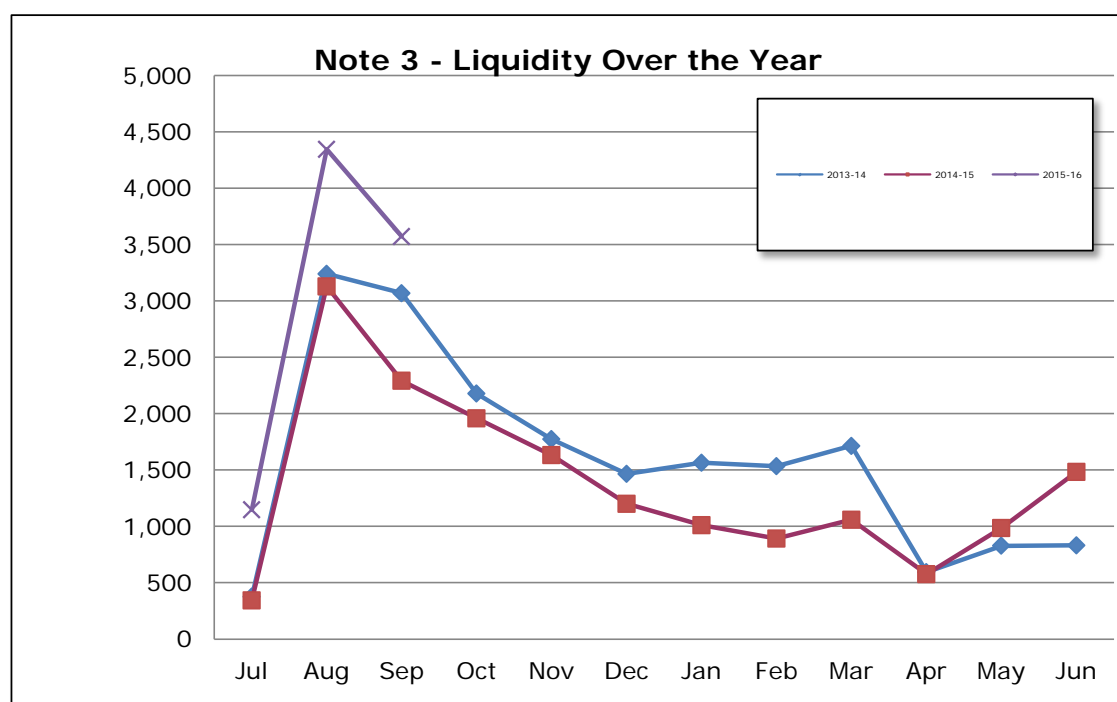


Comments/Notes - Capital Revenues

SHIRE OF COOROW
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 SEPTEMBER 2015

Note 3: SURPLUS/(DEFICIT) POSITION

	Positive=Surplus (Negative=Deficit)		
	30/09/2015	31/08/2015	30/09/2014
Note	This Period	Last Period	Same Period Last Year
	\$	\$	\$
Current Assets			
Cash Unrestricted	3,046,807	1,266,270	1,644,819
Cash Restricted	676,991	676,991	1,295,520
Receivables - Rates and Rubbish	900,820	3,186,999	729,749
Receivables - Other	123,851	152,450	111,869
Inventories	70,049	70,049	135,841
	4,818,518	5,352,759	3,917,798
Less: Current Liabilities			
Payables	(421,635)	(183,722)	(216,131)
Loan Liability	(79,450)	(92,861)	(66,503)
Provisions	(359,445)	(359,445)	(299,087)
	(860,530)	(636,028)	(581,720)
Net Current Asset Position	3,957,988	4,716,730	3,336,078
Less: Cash Restricted	(676,991)	(676,991)	(1,295,520)
Add Back: Component of Leave Liability not Required to be funded	190,488	190,488	185,721
Add Back: Current Loan Liability	79,450	92,861	66,503
Add Back: Movement in Deferred Rates	20,213		
Adjustment for Trust Transactions Within Muni	(253)	100	0
Net Current Funding Position	3,570,896	4,323,189	2,292,782



Comments - Net Current Funding Position

SHIRE OF COOROW
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 SEPTEMBER 2015

Note 4: CASH AND INVESTMENTS

	Interest Rate	Unrestricted \$	Restricted \$	Trust \$	Total Amount \$	Institution	Maturity Date
(a) Cash Deposits							
Municipal Account		1,444,367			1,444,367	BankWest	
Cash Floats		800			800		
Municipal Saver Account		501,640			501,640	Bankwest	
Reserve Account			14,203		14,203	BankWest	
Trust Account				558,642	558,642	BankWest	
(b) Term Deposits							
Municipal Term Deposit	2.60%	200,000			200,000	IMB Treasury	30/11/2015
Reserve Term Deposit	2.85%		662,788		662,788	BankWest	7/10/2015
Municipal Term Deposit	2.75%	400,000			400,000	IMB Treasury	4/01/2016
Municipal Term Deposit	2.75%	500,000			500,000	BankWest	29/02/2016
					0		
(c) Investments							
					0		
Total		3,046,807	676,991	558,642	4,282,440		

Comments/Notes - Investments

The Balance of the Reserve Term Deposit is actually \$703,761 as it contains \$26,770 which needs to be transferred out

SHIRE OF COOROW
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 SEPTEMBER 2015

Note 5: MAJOR VARIANCES

Comments/Reason for Variance	Variance	
	Timing	Permanent
		■
5.1 OPERATING REVENUE (EXCLUDING RATES) - NATURE OR TYPE		
GRANTS, SUBSIDIES AND CONTRIBUTIONS		
Income is higher than the anticipated budget as a result of a higher than usual claim for ISA works from prior year		■
INTEREST EARNINGS		
Interest is less than the year to date budget as a result of term deposits not maturing yet	■	
5.2 OPERATING EXPENSES - NATURE OR TYPE		
MATERIAL AND CONTRACTS		
Expenditure is lower than year to date budget as a result of purchasing freeze until the adoption of the budget	■	
UTILITY CHARGES		
Expenditure is lower than year to date budget across a large number of accounts as not all water accounts have been received yet	■	
DEPRECIATION (NON CURRENT ASSETS)		
Depreciation is higher than the year to date budget as a result of under estimating in the budget		■
INSURANCE EXPENSES		
Insurance is higher than the year to date budget as budget profiling has not been applied to some accounts	■	
5.3 CAPITAL REVENUE		
GRANTS, SUBSIDIES AND CONTRIBUTIONS		
Income is less than the year to date budget, largely because the 2014/15 Roads to Recovery Grant has not yet been received	■	
TRANSFER FROM RESTRICTED CASH (UNSPENT GRANTS)		
requiring untied grant funding to be removed from this figure. There is a corresponding difference to the Opening Surplus.		■
5.4 CAPITAL EXPENSES		
BUILDINGS		
Expenditure if currently less than year to date budget, largely as a result of a large number of small projects not having a budget profile applied yet	■	
TOOLS		
Expenditure is less than year to date budget as no tools have been purchased yet	■	
INFRASTRUCTURE ASSETS - ROADS		
Expenditure is currently less than the year to date budget as a result of delayed works, it is expected that by January, work will be back on track	■	
INFRASTRUCTURE ASSETS - OTHER		
Expenditure is currently less than the year to date budget, largely as a result of the two Water Harvesting Projects running later than budgeted	■	
REPAYMENT OF DEBENTURES		
Expenditure is currently more than the year to date budget as a result of budget profiling not yet having been done for loan repayments	■	
5.5 OTHER ITEMS		
OPENING FUNDING SURPLUS(DEFICIT)		
The opening funding surplus is currently shown as less than budgeted. As the auditors have yet to sign off on the 2014/15 Annual Financials, this figure may be subject to change.		■

SHIRE OF COOROW
 NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
 FOR THE PERIOD ENDED 30 SEPTEMBER 2015

Note 6: BUDGET AMENDMENTS

Amendments to original budget since budget adoption. Surplus/(Deficit)

GL Account Code	Description	Council Resolution	Classification	No Change - (Non Cash Items) Adjust.	Increase in Available Cash	Decrease in Available Cash	Amended Budget Running Balance
	Budget Adoption - Opening Surplus		Opening Surplus(Deficit)	\$	\$	\$	\$
	Adjustment to opening surplus	N/A	Opening Surplus(Deficit)		614,995		585,987
	Adjustment to Transfer from Restricted Cash (Grants)	N/A	Capital Revenue			(691,682)	1,200,982
							509,300
							0
	Closing Funding Surplus (Deficit)			0	614,995	(691,682)	509,300

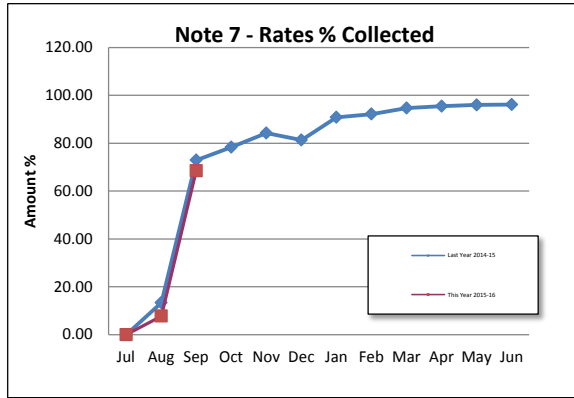
**SHIRE OF COOROW
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 SEPTEMBER 2015**

Note 7: RECEIVABLES

Receivables - Rates and Rubbish

Opening Arrears Previous Years
Rates Levied this year (YTD)
Less Collections to date
Equals Current Outstanding

	Current 2015-16	Previous 2014-15
	\$	\$
Opening Arrears Previous Years	151,199	163,726
Rates Levied this year (YTD)	2,709,261	2,607,344
Less Collections to date	(1,959,640)	(2,041,321)
Equals Current Outstanding	900,820	729,749
Net Rates Collectable		
% Collected	68.51%	73.67%

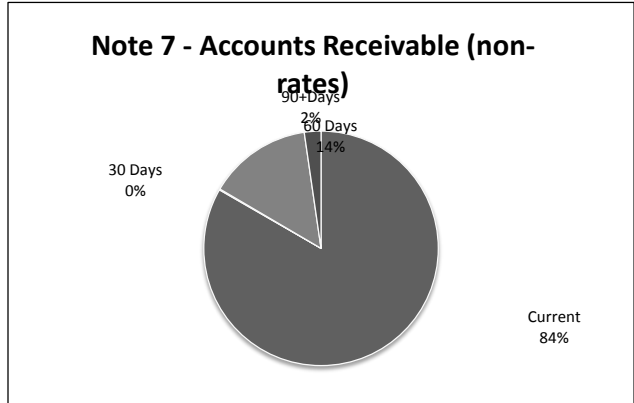


Comments/Notes - Receivables Rates and Rubbish

Receivables - General

	Current	30 Days	60 Days	90+Days
	\$	\$	\$	\$
	76,176	120	13,042	2,098
Total Outstanding				91,436

Amounts shown above include GST (where applicable)



Comments/Notes - Receivables General

SHIRE OF COOROW
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 SEPTEMBER 2015

Note 8: GRANTS, SUBSIDIES AND CONTRIBUTIONS

Program/Details	Provider	Approval Yes No	2015-16 Budget	Variations Additions (Deletions)	Revised Grant	Recoup Status	
						Received	Not Received
		(Yes/No)	\$	\$	\$	\$	\$
GENERAL PURPOSE FUNDING							
GRANTS COMMISSION ROADS GRANT	Grants Commission	Yes	(242,259)		(242,259)	(59,264)	(182,995)
GRANTS COMMISSION GENERAL PURPOSE GRANT	Grants Commission	Yes	(414,208)		(414,208)	(103,852)	(310,356)
LEGAL COSTS RECOVERED	Reimbursements		(10,000)		(10,000)	50	(10,050)
GOVERNANCE							
REIMBURSEMENTS (no gst)	Reimbursements		(100)		(100)	0	(100)
NOVATED LEASE CONTRIBUTIONS (INCOME)	Reimbursements		(11,500)		(11,500)	(2,822)	(8,678)
OTHER INCOME (GST)	Reimbursements		(4,000)		(4,000)	(196)	(3,804)
SUNDRY INCOME (NO GST)	Reimbursements		0		0	0	0
LAW, ORDER, PUBLIC SAFETY							
DFES GRANTS	DFES	Yes	(51,230)		(51,230)	(20,426)	(30,805)
DFES APPLIANCE PROGRAM CONTRIBUTION	DFES	Yes	(425,430)		(425,430)	0	(425,430)
FIRE CONTROL RE-IMBURSEMENT (GST)	DLGC	Yes	(500)		(500)	0	(500)
REIMBURSEMENTS (NO GST)	Office of Crime Prevention	Yes	0		0	90	(90)
HEALTH							
REIMBURSEMENTS	Reimbursements		(1,000)		(1,000)	(122)	(878)
EDUCATION AND WELFARE							
AGED PERSONS UNITS - REIMBURSEMENT (GST FREE)	Reimbursements		0		0	(46)	46
GREEN HEAD MEN'S SHED	Midwest Dev Commission	Yes	(20,000)		(20,000)	0	(20,000)
GREEN HEAD MEN'S SHED	Reimbursements		0		0	0	0
HOUSING							
REIMBURSEMENTS - STAFF HOUSING (GST)	Reimbursements		0		0	(2,128)	2,128
REIMBURSEMENTS - STAFF HOUSING (NO GST)	Reimbursements		(2,600)		(2,600)	(929)	(1,671)
COMMUNITY AMENITIES							
COASTWEST/COASTCARE GRANT	Reimbursements		(49,750)		(49,750)	0	(49,750)
REIMBURSEMENT SSL 77, 81 CCLI	Reimbursements		0		0	0	0

SHIRE OF COOROW
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 SEPTEMBER 2015

Note 8: GRANTS AND CONTRIBUTIONS

Program/Details	Provider	Approval Yes No	2015-16 Budget	Variations Additions (Deletions)	Revised Grant	Recoup Status	
						Received	Not Received
		(Yes/No)	\$	\$	\$	\$	\$
ECONOMIC SERVICES							
DRUMMUSTER INCOME	Reimbursements		(500)		(500)	0	(500)
GRANT INCOME - TOURISM	MWC/Tourism WA		(375,000)		(375,000)	0	(375,000)
RESOURCE SHARING WITH OTHER SHIRES - MRS	Reimbursements		(5,000)		(5,000)	(2,201)	(2,799)
RECREATION AND CULTURE							
REIMBURSEMENTS - GST	Reimbursements		(100)		(100)	0	(100)
GOVERNMENT GRANTS	DRD & Lotterywest		(89,089)		(89,089)	0	(89,089)
GOVERNMENT GRANTS - SUBSIDY	DRD	Yes	(30,000)		(30,000)	0	(30,000)
CONTRIBUTIONS/GRANTS	Dept of Water	Yes	(70,700)	13,782	(56,918)	(11,555)	(45,363)
REIMBURSEMENTS - SUNDRY	Reimbursements		(1,000)		(1,000)	0	(1,000)
REIMBURSEMENTS - LIBRARY	Reimbursements		(20)		(20)	0	(20)
REIMBURSEMENT OF INTEREST	Reimbursements		(15)		(15)	0	(15)
REIMBURSEMENTS SSL INTEREST	Reimbursements		(111)		(111)	(109)	(2)
CONTRIBUTION INCOME	Coorow Bowling Club		(80,000)		(80,000)	(20,460)	(59,540)
COOROW HALL OTHER INCOME	Reimbursements		(200)		(200)	0	(200)

SHIRE OF COOROW
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 SEPTEMBER 2015

Note 8: GRANTS AND CONTRIBUTIONS

Program/Details	Provider	Approval Yes No (Yes/No)	2015-16 Budget \$	Variations Additions (Deletions) \$	Revised Grant \$	Recoup Status	
						Received \$	Not Received \$
TRANSPORT							
REGIONAL ROAD GROUP GRANTS	Main Roads WA	Yes	(778,934)		(778,934)	(302,000)	(476,934)
ROADS TO RECOVERY FUNDS	Dept of Infra. & Transport	Yes	(835,703)		(835,703)	(59,870)	(775,833)
MRWA DIRECT GRANT	Main Roads WA	Yes	(113,200)		(113,200)	(113,200)	0
MRWA SERVICE AGREEMENT INCOME-GENERAL	MWRC	Yes	(335,000)		(335,000)	(153,548)	(181,452)
MRWA SERVICE AGREEMENT INCOME-ABC	MWRC	Yes	0		0	(14,779)	14,779
OTHER PROPERTY & SERVICES							
RE-IMBURSEMENTS - OTHER	Reimbursements		(100)		(100)	0	(100)
DAAFGS REFUNDS FUEL REBATES	ATO	Yes	(40,000)		(40,000)	(15,085)	(24,915)
Reimbursements - Other (NO GST)	Reimbursements		0		0	0	0
REIMB WORKERS COMP	Reimbursements		(30,000)		(30,000)	8,950	(38,950)
REIMBURSEMENTS - OTHER	Contributions		(200)		(200)	0	(200)
TOTALS			(4,017,449)	13,782	(4,003,667)	(873,501)	(3,130,166)

Comments - Grants and Contributions

The above table of grants and contributions is not exhaustive but does contain that activity deemed important enough for inclusion in this table.

SHIRE OF COOROW
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 SEPTEMBER 2015

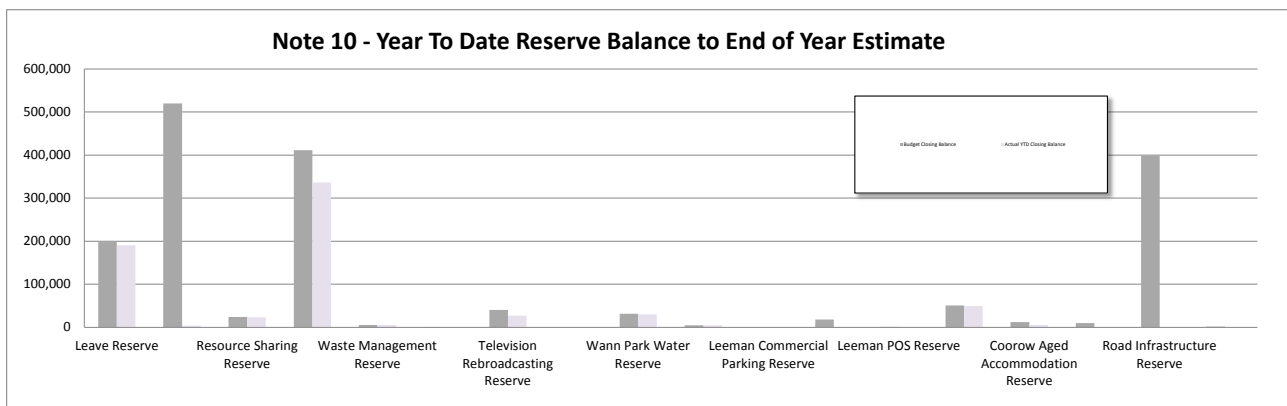
Note 9: RATING INFORMATION	Rate in \$	Number of Properties	Rateable Value \$	Rate Revenue \$	Interim Rates \$	Back Rates \$	Total Revenue \$	Amended Budget Rate Revenue \$	Amended Budget Interim Rate \$	Amended Budget Back Rate \$	Amended Budget Total Revenue \$
RATE TYPE											
Differential General Rate											
UV - Agricultural	1.6360	204	103,429,305	1,692,139	0	0	1,692,139	1,692,000	0	0	1,692,000
GRV - Townsites	11.0901	714	7,923,734	878,768	0	0	878,768	878,750	500	0	879,250
UV - Mining	15.2187	19	559,838	82,193	(500)	0	81,693	85,200	0	0	85,200
Sub-Totals		937	111,912,877	2,653,100	(500)	0	2,652,600	2,655,950	500	0	2,656,450
Minimum Payment											
UV - Agricultural	775.00	9	91,495	6,975	0	0	6,975	6,975	0	0	6,975
GRV - Townsites	775.00	216	1,015,530	167,400	0	0	167,400	167,400	0	0	167,400
UV - Mining	500.00	15	16,764	7,500	0	0	7,500	7,500	0	0	7,500
Sub-Totals		240	1,123,789	181,875	0	0	181,875	181,875	0	0	181,875
Discounts							2,834,475				2,838,325
Rates Adjustments							(96,128)				(105,000)
Movement in Excess Rates							0				(1,000)
Amount from General Rates							(29,086)				0
Ex Gratia Rates							2,709,261				2,732,325
Specified Area Rates							0				8,005
Totals							2,709,261				2,740,330

Comments - Rating Information

SHIRE OF COOROW
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 SEPTEMBER 2015

Note 10: Cash Backed Reserve

Name	Opening Balance	Budget Interest Earned	Actual Interest Earned	Budget Transfers In (+)	Actual Transfers In (+)	Budget Transfers Out (-)	Actual Transfers Out (-)	Transfer out Reference	Budget Closing Balance	Actual YTD Closing Balance
	\$	\$	\$	\$	\$	\$	\$		\$	\$
Leave Reserve	189,741	7,955	747	0	0	0	0		197,696	190,488
Building Reserve	3,532	148	321	516,000	0	0	0		519,680	3,853
Resource Sharing Reserve	23,051	966	91	0	0	0	0		24,017	23,142
Plant Reserve	335,283	14,057	1,320	9,914	0	(52,500)	0		411,754	336,603
Waste Management Reserve	5,311	223	21	0	0	0	0		5,534	5,332
Green Head Commercial Parking Reserve	126	5	107	0	0	0	0		131	233
Television Rebroadcasting Reserve	26,877	1,127	119	0	0	(12,358)	0		40,362	26,996
Unspent Grants Reserve	0	0	0	0	0	0	0		0	0
Wann Park Water Reserve	30,143	1,264	119	0	0	0	0		31,407	30,262
Community Grant Reserve	4,755	199	19	0	0	0	0		4,954	4,774
Leeman Commercial Parking Reserve	0	0	114	0	0	0	0		0	114
Green Head POS Reserve	0	931	185	0	0	(17,000)	0		17,931	185
Leeman POS Reserve	0	839	266	0	0	0	0		839	266
Leeman Aged Accommodation Reserve	49,062	2,057	194	0	0	0	0		51,119	49,256
Coorow Aged Accommodation Reserve	5,460	229	27	0	0	(6,377)	0		12,066	5,487
Furniture & Equipment Reserve	0	0	0	10,000	0	0	0		10,000	0
Road Infrastructure Reserve	0	0	0	400,000	0	0	0		400,000	0
Coorow Bowling Club Reserve	0	0	0	2,100	0	0	0		2,100	0
	673,341	30,000	3,649	938,014	0	(88,235)	0		1,729,590	676,990



SHIRE OF COOROW
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 SEPTEMBER 2015

Note 11: CAPITAL DISPOSALS AND ACQUISITIONS

Actual Profit(Loss) of Asset Disposal				Disposals	Current Budget						
Cost	Accum Depr	Proceeds	Profit (Loss)		This Year						
					Original Budget	Revised Budget	YTD Budget	Actual	Variance (Under)Over		
\$	\$	\$	\$	\$	\$	\$	\$	\$	\$		
			0	DCEO Vehicle	29,705	29,705	0	0	0	0	↑↑↑
			0	MRS Vehicle	29,705	29,705	0	0	0	0	↑↑↑
			0	Kubota Mower	6,500	6,500	0	0	0	0	↑↑↑
			0	Works Ute CW0017	22,045	22,045	0	0	0	0	↑↑↑
			0	Works Ute CW0023	22,045	22,045	0	0	0	0	↑↑↑
			0	Mechanic Vehicle	30,794	30,794	0	0	0	0	↑↑↑
			0	Lot 520 Tuart St	400,000	400,000	0	0	0	0	↑↑↑
			0	Lot 5 Bristol St	80,000	80,000	0	0	0	0	↑↑↑
			0	Lot 103 Bristol St	80,000	80,000	0	0	0	0	↑↑↑
			0	John Deere Backhoe	44,872	44,872	0	0	0	0	↑↑↑
			0				0	0	0	0	↑↑↑
0	0	0	0	Totals	745,666	745,666	0	0	0	0	

Comments - Capital Disposal

SHIRE OF COOROW
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 SEPTEMBER 2015

Note 11: CAPITAL DISPOSALS AND ACQUISITIONS

Contributions Information				Summary Acquisitions	Current Budget					
Grants	Reserves	Borrowing	Total		This Year					
					Original Budget	Revised Budget	YTD Budget	Actual	Variance (Under)Over	
\$	\$	\$	\$	\$	\$		\$	\$		
				Property, Plant & Equipment						
0	0	0	0	Land for Resale	0	0	0	0	0	
29,162	0	0	29,162	Buildings	208,520	208,520	105,256	82,340	(22,916)	▼
434,430	0	0	434,430	Plant & Equipment	1,042,220	1,042,220	2,250	0	(2,250)	▼
0	0	0	0	Furniture & Equipment	21,000	21,000	5,373	5,760	387	▲
0	0	0	0	Tools	41,574	41,574	10,392	0	(10,392)	▼
0	0	0	0	Land	0	0	0	0	0	↑↑↑
0	0	0	0	Non-Freehold Shire Land	0	0	0	0	0	↑↑↑
				Infrastructure						
1,649,340	0	0	1,649,340	Roads	2,054,327	2,054,327	501,003	358,814	(142,189)	▼
0	0	0	0	Footpaths	22,489	22,489	11,489	6,862	(4,627)	▼
0	0	0	0	Drainage	0	0	0	5,836	5,836	▲
209,014	272,000	494,679	975,693	Other Infrastructure	1,569,193	1,569,193	372,322	277,919	(94,403)	▼
2,321,946	272,000	494,679	3,088,625	Totals	4,959,323	4,959,323	1,008,085	737,531	(270,554)	

Comments - Capital Acquisitions

SHIRE OF COOROW
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 SEPTEMBER 2015

Note 11: CAPITAL DISPOSALS AND ACQUISITIONS

Contributions				Land for Resale	Current Budget				
Grants	Reserves	Borrowing	Total		This Year				
					Original Budget	Revised Budget	YTD Budget	Actual	Variance (Under)Over
\$	\$	\$	\$	\$	\$		\$	\$	
			0					0	
			0					0	
0	0	0	0	Totals	0	0	0	0	0

Contributions				Buildings	Current Budget					
Grants	Reserves	Borrowing	Total		This Year					
					Original Budget	Revised Budget	YTD Budget	Actual	Variance (Under)Over	
\$	\$	\$	\$	\$	\$		\$	\$		
			0	COOROW AQUATIC CTR UPGRADE (BUILDINGS)	2,000	2,000	0	0	0	↑↑↑
25,000			25,000	MENS SHED CAPEX (BUILDINGS)	25,000	25,000	6,249	25,132	18,883	▲
			0	LEEMAN FORESHORE TOILETS (BUILDINGS)	2,000	2,000	498	0	(498)	▼
			0	NEW HOUSING (BUILDINGS)	0	0	0	6,195	6,195	▲
			0	MORPHETT PARK TOILETS CAPITAL (BUILDINGS)	1,000	1,000	249	0	(249)	▼
			0	EMPLOYEE HOUSING (BUILDINGS)	66,000	66,000	16,494	120	(16,374)	▼
			0	MALEY PARK GARDENERS SHED (BUILDINGS)	20,000	20,000	4,998	0	(4,998)	▼
29,162			29,162	COOROW DISTRICT HALL (BUILDINGS)	75,520	75,520	75,520	50,893	(24,627)	▼
			0	COUNCIL HOUSING GENERAL CARPET CONTINGENCY (BUIL	5,000	5,000	1,248	0	(1,248)	▼
			0	DEPOT BUILDING CAPITAL (BUILDINGS)	12,000	12,000	0	0	0	↑↑↑
			0			0	0	0	0	
29,162	0	0	29,162	Totals	208,520	208,520	105,256	82,340	(22,916)	

SHIRE OF COOROW
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 SEPTEMBER 2015

Note 11: CAPITAL DISPOSALS AND ACQUISITIONS

Contributions				Plant & Equipment	Current Budget					
Grants	Reserves	Borrowing	Total		This Year				Variance (Under)Over	
					Original Budget	Revised Budget	YTD Budget	Actual		
\$	\$	\$	\$	\$	\$		\$	\$		
			0	ADMIN VEHICLES CEO DCEO (P&E)	49,173	49,173	0	0	0	↑↑↑
425,430			425,430	DFES APPLIANCE PROGRAM FIRE UNIT (P&E)	425,430	425,430	0	0	0	↑↑↑
			0	MRS VEHICLE (P&E)	49,173	49,173	0	0	0	↑↑↑
			0	PURCHASE BOBCAT (P&E)	90,000	90,000	0	0	0	↑↑↑
			0	WORKS UTILITIES CW017 (P&E)	38,200	38,200	0	0	0	↑↑↑
			0	4WD UTILITY CW0023 (P&E)	38,200	38,200	0	0	0	↑↑↑
			0	PURCHASE TRACTOR (P&E)	245,975	245,975	0	0	0	↑↑↑
			0	MECHANICS VEHICLE (P&E)	63,069	63,069	0	0	0	↑↑↑
			0	PURCHASE RIDE-ON MOWER (P&E)	34,000	34,000	0	0	0	↑↑↑
9,000			9,000	POOL PLANT & EQUIPMENT (P&E)	9,000	9,000	2,250	0	(2,250)	▼
			0		0	0	0	0	0	↑↑↑
434,430	0	0	434,430	Totals	1,042,220	1,042,220	2,250	0	(2,250)	

Contributions				Furniture & Equipment	Current Budget					
Grants	Reserves	Borrowing	Total		This Year				Variance (Under)Over	
					Original Budget	Revised Budget	YTD Budget	Actual		
\$	\$	\$	\$	\$	\$		\$	\$		
			0	ELECTED MEMBERS IT COMPUTERS (F&E)	5,000	5,000	0	0	0	↑↑↑
			0	COOROW OFFICE FURNITURE (F&E)	1,000	1,000	249	0	(249)	▼
			0	ADMIN COMPUTERS (F&E)	10,000	10,000	2,000	4,135	2,135	▲
			0	LEEMAN OFFICE FURNITURE (F&E)	1,000	1,000	249	0	(249)	▼
			0	SUNDRY EQUIPMENT (F&E)	1,500	1,500	375	0	(375)	▼
			0	LEEMAN LIBRARY FURNITURE (F&E)	2,500	2,500	2,500	1,624	(876)	▼
0	0	0	0	Totals	21,000	21,000	5,373	5,760	387	

Contributions				Tools	Current Budget					
Grants	Reserves	Borrowing	Total		This Year				Variance (Under)Over	
					Original Budget	Revised Budget	YTD Budget	Actual		
\$	\$	\$	\$	\$	\$		\$	\$		
			0	SUNDRY TOOLS (TOOLS)	41,574	41,574	10,392	0	(10,392)	▼
0	0	0	0	Totals	41,574	41,574	10,392	0	(10,392)	

SHIRE OF COOROW
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 SEPTEMBER 2015

Note 11: CAPITAL DISPOSALS AND ACQUISITIONS

Contributions				Roads	Current Budget					
					This Year				Variance (Under)Over	
Grants	Reserves	Borrowing	Total		Original Budget	Revised Budget	YTD Budget	Actual		
\$	\$	\$	\$		\$	\$		\$	\$	
824,703			824,703	ROADS TO RECOVERY WORKS (INFRA ROADS)	824,703	824,703	163,642	162,113	(1,529)	▼
468,267			468,267	REGIONAL ROAD GROUP ROADWORKS (INFRA ROADS)	702,598	702,598	286,809	105,504	(181,305)	▼
			0	ROAD CONSTRUCTION (INFRA ROADS)	0	0	0	0	0	↑↑↑
310,667			310,667	BLACK SPOT ROAD CONSTRUCTION (INFRA ROADS)	481,323	481,323	4,849	35,057	30,208	▲
45,703			45,703	CAR PARK CONSTRUCTION (INFRA ROADS)	45,703	45,703	45,703	56,141	10,438	▲
1,649,340	0	0	1,649,340	Totals	2,054,327	2,054,327	501,003	358,814	(142,189)	

SHIRE OF COOROW
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 SEPTEMBER 2015

Note 11: CAPITAL DISPOSALS AND ACQUISITIONS

Contributions				Footpaths	Current Budget					
Grants	Reserves	Borrowing	Total		This Year				Variance (Under)Over	
					Original Budget	Revised Budget	YTD Budget	Actual		
\$	\$	\$	\$		\$	\$		\$	\$	
			0	FOOTPATH CONSTRUCTION - COUNCIL FUNDED (FOOTPATHS)	11,489	11,489	11,489	6,862	(4,627)	▼
			0	FOOTPATH CONSTRUCTION - RTR FUNDED (FOOTPATHS)	11,000	11,000	0	0	0	q
0	0	0	0	Totals	22,489	22,489	11,489	6,862	(4,627)	

Contributions				Drainage	Current Budget					
Grants	Reserves	Borrowing	Total		This Year				Variance (Under)Over	
					Original Budget	Revised Budget	YTD Budget	Actual		
\$	\$	\$	\$		\$	\$		\$	\$	
			0	DRAINAGE CONSTRUCTION - R2R (DRAINAGE)	0	0	0	5,836	5,836	▲
			0	DRAINAGE CONSTRUCTION - COUNCIL FUNDED (DRAINAGE)	0	0	0	0	0	↑↑↑
			0		0	0	0	0	0	↑↑↑
0	0	0	0	Totals	0	0	0	5,836	5,836	

Contributions				Other Infrastructure	Current Budget					
Grants	Reserves	Borrowing	Total		This Year				Variance (Under)Over	
					Original Budget	Revised Budget	YTD Budget	Actual		
\$	\$	\$	\$		\$	\$		\$	\$	
			0	LITTLE ANCHORAGE ECO TOURISM SITE (INFRA OTH)	375,000	375,000	0	0	0	↑↑↑
			0	UPGRADE OF COOROW ADMIN OFFICE GROUNDS (INFRA OTH)	3,000	3,000	0	32	32	▲
25,000			25,000	OFFICE OF CRIME PREVENTION PROJECTS (INFRA OTH)	30,000	30,000	1,280	1,280	0	↑↑↑
			0	POOL INFRASTRUCTURE EXPENDITURE (INFRA OTH)	20,000	20,000	20,000	0	(20,000)	▼
			0	MALEY PARK (INFRA OTH) CAPITAL	120,000	120,000	30,000	2,845	(27,155)	▼
18,425	100,000		118,425	WANN PARK WATER SUPPLY CAP EXP (INFRA OTH)	118,425	118,425	118,425	31,189	(87,236)	▼
		407,000	407,000	BOAT RAMP CONSTRUCTION (INFRA OTH)	407,000	407,000	0	0	0	↑↑↑
			0	LEEMAN RECREATION CENTRE INFRASTRUCTURE (INFRA OTH)	7,000	7,000	1,749	0	(1,749)	▼
			0	MALEY PARK (INFRA OTH)	4,000	4,000	999	0	(999)	▼
			0	COASTAL CEMETERY DEVELOPMENT (INFRA OTH)	50,000	50,000	0	0	0	↑↑↑
	172,000		172,000	DEVELOP PUBLIC OPEN SPACE - LOT 601 PETERSON PLACE	172,000	172,000	0	3,818	3,818	▲
			0	GREENHEAD PARKS INFRASTRUCTURE (INFRA OTH)	6,000	6,000	0	3,052	3,052	▲
165,589		87,679	253,268	COOROW BOWLING CLUB (INFRA OTH)	256,768	256,768	199,869	235,703	35,834	▲
209,014	272,000	494,679	975,693	Totals	1,569,193	1,569,193	372,322	277,919	(94,403)	

SHIRE OF COOROW
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 SEPTEMBER 2015

Note 12: TRUST FUND

Funds held at balance date over which the Shire has no control and which are not included in this statement are as follows:

Trust Items	Opening Balance 1-Jul-15 \$	Amount Received \$	Amount Paid \$	Closing Balance 30-Sep-15 \$
House Bonds - Leeman Aged Unit 1	300	0	0	300
House Bonds - Leeman Aged Unit 2	300	0	0	300
House Bonds - Leeman Aged Unit 3	400	0	0	400
House Bonds - Leeman Aged Unit 4	300	0	0	300
House Bond - Lot 121 Commercial St	0	0	0	0
House Bond - Lot 490 Tamarisk St	0	0	0	0
Aged Unit Bond - Commercial St	600	0	0	600
Leeman Aged Units Surplus	0	0	0	0
Coorow Aged Units Surplus	0	0	0	0
LGCHP Surplus	21,281	0	0	21,281
BCITF Levy	0	446	0	446
BRB Levy	500	556	0	1,056
Police Licensing	0	95,268	(94,915)	353
Standpipe Card Bond	2,030	0	0	2,030
RSL Thailand Competition	185	0	0	185
Kerbing Deposits	13,600	0	(500)	13,100
Maley Park Committee	0	0	0	0
Coorow Christmas Tree	275	0	0	275
Coorow Bushfire Brigade	2,025	0	0	2,025
CCLI Number Plate Funds	0	100	0	100
Leeman Number Plate Funds	3,300	0	0	3,300
Green Head Number Plate Funds	50	100	0	150
Warradarge Bushfire Brigade	1,350	0	0	1,350
Leeman Bushfire Brigade	3,283	0	0	3,283
Refuse Site Key Bond	1,500	0	(1,200)	300
Public Open Space	492,201	287	0	492,488
Bonds - Other	14,099	775	0	14,874
Snag Island Kids Centre	0	0	0	0
Nomination Deposits	0	400	0	400
Footpath Deposits	0	0	0	0
	557,579	97,932	(96,615)	558,896

SHIRE OF COOROW
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 SEPTEMBER 2015

Note 13: INFORMATION ON BORROWINGS

Debenture Repayments	Principal 1-Jul-15	New Loans		Principal Repayments		Principal Outstanding		Interest Repayments	
		2015-16 Budget \$	2015-16 Actual \$	2015-16 Budget \$	2015-16 Actual \$	2015-16 Budget \$	2015-16 Actual \$	2015-16 Budget \$	2015-16 Actual \$
Staff Housing									
Loan 79 - Leeman Executive House	67,241	0	0	21,223	0	46,018	67,241	4,985	(39)
Loan 88 - Leeman MRS House	284,970	0	0	67,426	33,408	217,544	251,562	9,922	1,790
Loan 89 - Brand St Residence	128,802	0	0	27,041	13,411	101,761	115,391	4,840	1,155
Recreation & Culture									
Loan 82 - Leeman Bowling Green Upgrade (SS)	3,856	0	0	3,856	3,856	0	0	111	125
Loan 87 - Maley Park Changerooms	34,239	0	0	10,583	0	23,656	34,239	2,614	(124)
New Loan - Coorow Bowling Green Upgrade	0	87,679	0	3,755	0	83,924	0	2,005	0
New Loan - Illyarrie St Boat Ramp	0	407,000	0	0	0	407,000	0	0	0
	519,108	494,679	0	133,884	50,675	879,903	468,433	24,477	2,907

(SS) Self supporting loan financed by payments from third parties.

(SAR) Self Supporting Loan where financed by combination of Specified Area Rate and payment from third parties.

All other loan repayments are to be financed by general purpose revenue.