

**SHIRE OF COOROW**  
**MONTHLY FINANCIAL REPORT**  
**FOR THE PERIOD ENDED 31 OCTOBER 2015**

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**SHIRE OF COOROW**  
**STATEMENT OF FINANCIAL ACTIVITY**  
**(Nature or Type)**  
**FOR THE PERIOD ENDED 31 OCTOBER 2015**

	Note	Adopted Annual Budget	Revised Annual Budget 4	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a) 3	Var. % (b)-(a)/(b) 300%	
<b>Operating Revenues</b>								
Grants, Subsidies and Contributions	8	\$ 1,413,278	\$ 1,413,278	\$ 474,767	\$ 598,143	\$ 123,376	% 26%	▲
Profit on Asset Disposal	11	120,523	120,523	0	0	0		
Fees and Charges		448,762	448,762	321,138	319,985	(1,153)	(0%)	
Service Charges		0	0	0	0	0		
Interest Earnings		79,500	79,500	30,164	21,150	(9,014)	(30%)	
Other Revenue		201,975	201,975	17,740	18,532	792	4%	
<b>Total (Excluding Rates)</b>		<b>2,264,038</b>	<b>2,264,038</b>	<b>843,809</b>	<b>957,810</b>	<b>114,001</b>		
<b>Operating Expense</b>								
Employee Costs		(1,420,506)	(1,420,506)	(531,368)	(499,670)	31,698	6%	
Materials and Contracts		(2,381,567)	(2,381,567)	(835,086)	(626,622)	208,464	25%	▼
Utilities Charges		(321,900)	(321,900)	(112,480)	(68,742)	43,738	39%	▼
Depreciation (Non-Current Assets)		(3,467,450)	(3,467,450)	(1,155,780)	(2,241,722)	(1,085,942)	(94%)	▲
Interest Expenses	13	(24,477)	(24,477)	(8,085)	(2,906)	5,179	64%	
Insurance Expenses		(199,977)	(199,977)	(168,392)	(210,659)	(42,267)	(25%)	▲
Loss on Asset Disposal	11	(63,517)	(63,517)	(6,176)	0	6,176	100%	
Other Expenditure		(70,950)	(70,950)	(17,338)	(13,306)	4,032	23%	
<b>Total</b>		<b>(7,950,344)</b>	<b>(7,950,344)</b>	<b>(2,834,705)</b>	<b>(3,663,627)</b>	<b>(828,922)</b>		
<b>Funding Balance Adjustment</b>								
Add Back Depreciation		3,467,450	3,467,450	1,155,780	2,241,722	1,085,942	94%	▲
(Profit)/Loss on Asset Disposal	11	(57,006)	(57,006)	6,176	0	(6,176)	(100%)	
Movement in Employee Benefits Prov (NC)		0	0	0	0	0		
Movement in Deferred Pensioner Rates (NC)		0	0	0	20,213	20,213	100%	▲
Movement in Leave Reserve		7,955	7,955	7,955	747	(7,208)	(965%)	
Adjustments in Fixed Assets		0	0	0	0	0		
Adjust Rounding		0	0	0	(2)	(2)	(100%)	
<b>Net Operating (Ex. Rates)</b>		<b>(2,267,907)</b>	<b>(2,267,907)</b>	<b>(820,985)</b>	<b>(443,137)</b>	<b>377,848</b>		
<b>Capital Revenues</b>								
Grants, Subsidies and Contributions	8	2,604,171	2,604,171	607,168	420,537	(186,631)	(31%)	▼
Proceeds from Disposal of Assets	11	745,666	745,666	30,794	0	(30,794)	(100%)	▼
Proceeds from New Debentures	13	494,679	494,679	0	0	0		
Proceeds from Advances		0	0	0	0	0		
Self-Supporting Loan Principal		3,856	3,856	4,040	3,856	(184)	(5%)	
Transfer from Restricted Cash (Unspent Grants)		953,944	953,944	953,944	262,262	(691,682)	(264%)	▼
Transfer from Reserves	10	88,235	88,235	0	0	0		
<b>Total</b>		<b>4,890,551</b>	<b>4,890,551</b>	<b>1,595,946</b>	<b>686,655</b>	<b>(909,291)</b>		
<b>Capital Expenses</b>								
Land Held for Resale	11	0	0	0	0	0		
Buildings	11	(208,520)	(208,520)	(115,168)	(94,359)	20,809	18%	▼
Plant and Equipment	11	(1,042,220)	(1,042,220)	(66,069)	(7,129)	58,940	89%	▼
Tools	11	(41,574)	(41,574)	(13,856)	(4,508)	9,348	67%	
Furniture and Equipment	11	(21,000)	(21,000)	(10,664)	(6,778)	3,886	36%	
Land	11	0	0	0	0	0		
Non-Freehold Shire Land	11	0	0	0	0	0		
Infrastructure Assets - Roads	11	(2,054,327)	(2,054,327)	(795,163)	(532,975)	262,188	33%	▼
Infrastructure Assets - Footpaths	11	(22,489)	(22,489)	(11,489)	(7,274)	4,215	37%	
Infrastructure Assets - Drainage	11	0	0	0	(5,836)	(5,836)	#DIV/0!	↑↑
Infrastructure Assets - Other	11	(1,569,193)	(1,569,193)	(494,857)	(391,519)	103,338	21%	▼
Repayment of Debentures	13	(133,880)	(133,880)	(49,352)	(50,675)	(1,323)	(3%)	
Advances to Community Groups		0	0	0	0	0		
Transfer to Reserves	10	(855,758)	(855,758)	(10,000)	(3,649)	6,351	174%	
<b>Total</b>		<b>(5,948,961)</b>	<b>(5,948,961)</b>	<b>(1,566,618)</b>	<b>(1,104,702)</b>	<b>461,916</b>		
<b>Net Capital</b>		<b>(1,058,410)</b>	<b>(1,058,410)</b>	<b>29,328</b>	<b>(418,047)</b>	<b>(447,375)</b>		
<b>Total Net Operating + Capital</b>		<b>(3,326,317)</b>	<b>(3,326,317)</b>	<b>(791,657)</b>	<b>(861,184)</b>	<b>(69,527)</b>		
Rate Revenue		2,740,330	2,740,330	2,740,662	2,701,968	(38,694)	(1%)	
Opening Funding Surplus(Deficit)		585,987	585,987	585,987	1,200,982	614,995	105%	▲
<b>Closing Funding Surplus(Deficit)</b>	3	<b>0</b>	<b>0</b>	<b>2,534,992</b>	<b>3,041,766</b>	<b>506,774</b>		

**SHIRE OF COOROW**  
**STATEMENT OF FINANCIAL ACTIVITY**  
**(Statutory Reporting Program)**  
**FOR THE PERIOD ENDED 31 OCTOBER 2015**

	Note	Adopted Annual Budget	Revised Annual Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(b) 300%	Var.
<b>Operating Revenues</b>		\$	\$	\$	\$	\$	%	
Governance		25,555	25,555	7,876	10,826	2,950	37%	
General Purpose Funding		777,267	777,267	212,173	200,800	(11,373)	(5)%	
Law, Order and Public Safety		486,110	486,110	14,708	41,302	26,594	181%	▲
Health		5,155	5,155	332	290	(42)	(13)%	
Education and Welfare		51,880	51,880	17,288	10,840	(6,448)	(37)%	
Housing		168,906	168,906	20,828	19,606	(1,222)	(6)%	
Community Amenities		326,885	326,885	284,126	263,282	(20,844)	(7)%	
Recreation and Culture		443,643	443,643	103,836	33,784	(70,052)	(67)%	▼
Transport		2,074,659	2,074,659	776,158	737,155	(39,003)	(5)%	
Economic Services		399,109	399,109	8,110	13,347	5,237	65%	
Other Property and Services		109,040	109,040	36,336	47,115	10,779	30%	▲
<b>Total (Excluding Rates)</b>		<b>4,868,209</b>	<b>4,868,209</b>	<b>1,481,771</b>	<b>1,378,347</b>	<b>(103,424)</b>		
<b>Operating Expense</b>								
Governance		(603,047)	(603,047)	(248,859)	(287,871)	(39,012)	(16)%	▲
General Purpose Funding		(292,499)	(292,499)	(97,484)	(83,402)	14,082	14%	▼
Law, Order and Public Safety		(445,910)	(445,910)	(143,537)	(124,320)	19,217	13%	▼
Health		(185,119)	(185,119)	(64,082)	(49,886)	14,196	22%	▼
Education and Welfare		(118,295)	(118,295)	(38,840)	(35,772)	3,068	8%	
Housing		(52,367)	(52,367)	(18,173)	(27,690)	(9,517)	(52)%	
Community Amenities		(766,944)	(766,944)	(256,409)	(197,326)	59,083	23%	▼
Recreation and Culture		(1,600,571)	(1,600,571)	(561,480)	(542,652)	18,828	3%	
Transport		(3,324,000)	(3,324,000)	(1,147,140)	(2,179,237)	(1,032,097)	(90)%	▲
Economic Services		(229,964)	(229,964)	(74,698)	(58,258)	16,440	22%	▼
Other Property and Services		(331,628)	(331,628)	(184,003)	(77,214)	106,789	58%	▼
<b>Total</b>		<b>(7,950,344)</b>	<b>(7,950,344)</b>	<b>(2,834,705)</b>	<b>(3,663,628)</b>	<b>(828,923)</b>		
<b>Funding Balance Adjustment</b>								
Add back Depreciation		3,467,450	3,467,450	1,155,780	2,241,722	1,085,942	94%	▲
Adjust (Profit)/Loss on Asset Disposal	10	(57,006)	(57,006)	6,176	0	(6,176)	(100)%	
Adjust Employee Benefits Provision (Non-Current)		0	0	0	0	0		
Adjust Deferred Pensioner Rates (Non-Current)		0	0	0	20,213	20,213	100%	▲
Movement in Leave Reserve (Added Back)		7,955	7,955	7,955	747	(7,208)	(965)%	
Adjustments in Faixed Assets		0	0	0	0	0		
Adjust Rounding		0	0	0	0	0		
<b>Net Operating (Ex. Rates)</b>		<b>336,264</b>	<b>336,264</b>	<b>(183,023)</b>	<b>(22,599)</b>	<b>147,419</b>		
<b>Capital Revenues</b>								
Proceeds from Disposal of Assets	11	745,666	745,666	30,794	0	(30,794)	(100)%	▼
Proceeds from New Debentures	12	494,679	494,679	0	0	0		
Proceeds from Trust Account		0	0	0	0	0		
Proceeds from Advances		0	0	0	0	0		
Self-Supporting Loan Principal		3,856	3,856	4,040	3,856	(184)	(5)%	
Transfer from Restricted Cash (Unspent Grants)		953,944	953,944	953,944	262,262	(691,682)	(264)%	▼
Transfer from Reserves	10	88,235	88,235	0	0	0		
<b>Total</b>		<b>2,286,380</b>	<b>2,286,380</b>	<b>988,778</b>	<b>266,118</b>	<b>(722,660)</b>		
<b>Capital Expenses</b>								
Land Held for Resale	11	0	0	0	0	0		
Buildings	11	(208,520)	(208,520)	(115,168)	(94,359)	20,809	18%	▼
Plant and Equipment	11	(1,042,220)	(1,042,220)	(66,069)	(7,129)	58,940	89%	▼
Tools	11	(41,574)	(41,574)	(13,856)	(4,508)	9,348	67%	
Furniture and Equipment	11	(21,000)	(21,000)	(10,664)	(6,778)	3,886	36%	
Land	11	0	0	0	0	0		
Non-Freehold Shire Land	11	0	0	0	0	0		
Infrastructure Assets - Roads	11	(2,054,327)	(2,054,327)	(795,163)	(532,975)	262,188	33%	▼
Infrastructure Assets - Footpaths	11	(22,489)	(22,489)	(11,489)	(7,274)	4,215	37%	
Infrastructure Assets - Drainage	11	0	0	0	(5,836)	(5,836)	#DIV/0!	↑↑
Infrastructure Assets - Other	11	(1,569,193)	(1,569,193)	(494,857)	(391,519)	103,338	21%	▼
Repayment of Debentures	13	(133,880)	(133,880)	(49,352)	(50,675)	(1,323)	(3)%	
Advances to Community Groups		0	0	0	0	0		
Transfer to Reserves	10	(855,758)	(855,758)	(10,000)	(3,649)	6,351	174%	
<b>Total</b>		<b>(5,948,961)</b>	<b>(5,948,961)</b>	<b>(1,566,618)</b>	<b>(1,104,702)</b>	<b>461,916</b>		
<b>Net Capital</b>		<b>(3,662,581)</b>	<b>(3,662,581)</b>	<b>(577,840)</b>	<b>(838,584)</b>	<b>(260,744)</b>		
<b>Total Net Operating + Capital</b>		<b>(3,326,317)</b>	<b>(3,326,317)</b>	<b>(760,863)</b>	<b>(861,183)</b>	<b>(113,325)</b>		
Rate Revenue		2,740,330	2,740,330	2,740,662	2,701,968	(38,694)	(1)%	
Opening Funding Surplus(Deficit)		585,987	585,987	585,987	1,200,982	614,995	105%	▲
<b>Closing Funding Surplus(Deficit)</b>	3	<b>(0)</b>	<b>(0)</b>	<b>2,565,786</b>	<b>3,041,767</b>	<b>462,976</b>		

**SHIRE OF COOROW**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**FOR THE PERIOD ENDED 31 OCTOBER 2015**

**1. SIGNIFICANT ACCOUNTING POLICIES**

**(a) Basis of Accounting**

This statement comprises a special purpose financial report which has been prepared in accordance with Australian Accounting Standards (as they apply to local governments and not-for-profit entities), Australian Accounting Interpretations, other authoritative pronouncements of the Australian Accounting Standards Board, the Local Government Act 1995 and accompanying regulations. Material accounting policies which have been adopted in the preparation of this statement are presented below and have been consistently applied unless stated otherwise.

Except for cash flow and rate setting information, the report has also been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

**Critical Accounting Estimates**

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

**(b) The Local Government Reporting Entity**

All Funds through which the Council controls resources to carry on its functions have been included in this statement.

In the process of reporting on the local government as a single unit, all transactions and balances between those funds (for example, loans and transfers between Funds) have been eliminated.

All monies held in the Trust Fund are excluded from the statement, but a separate statement of those monies appears at Note 12.

**(c) Rounding Off Figures**

All figures shown in this statement are rounded to the nearest dollar.

**(d) Rates, Grants, Donations and Other Contributions**

Rates, grants, donations and other contributions are recognised as revenues when the local government obtains control over the assets comprising the contributions. Control over assets acquired from rates is obtained at the commencement of the rating period or, where earlier, upon receipt of the rates.

**(e) Goods and Services Tax**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST receivable or payable.

The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

**(f) Cash and Cash Equivalents**

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts.

Bank overdrafts are reported as short term borrowings in current liabilities in the statement of financial position.

**SHIRE OF COOROW**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**FOR THE PERIOD ENDED 31 OCTOBER 2015**

**1. SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**(g) Trade and Other Receivables**

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business.

Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

Collectability of trade and other receivables is reviewed on an ongoing basis. Debts that are known to be uncollectible are written off when identified. An allowance for doubtful debts is raised when there is objective evidence that they will not be collectible.

**(h) Inventories**

**General**

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

**Land Held for Resale**

Land held for development and sale is valued at the lower of cost and net realisable value. Cost includes the cost of acquisition, development, borrowing costs and holding costs until completion of development. Finance costs and holding charges incurred after development is completed are expensed.

Gains and losses are recognised in profit or loss at the time of signing an unconditional contract of sale if significant risks and rewards, and effective control over the land, are passed on to the buyer at this point.

Land held for sale is classified as current except where it is held as non-current based on Council's intentions to release for sale.

**(i) Fixed Assets**

All assets are initially recognised at cost. Cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition. For assets acquired at no cost or for nominal consideration, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the local government includes the cost of all materials used in the construction, direct labour on the project and an appropriate proportion of variable and fixed overhead.

Certain asset classes may be revalued on a regular basis such that the carrying values are not materially different from fair value. Assets carried at fair value are to be revalued with sufficient regularity to ensure the carrying amount does not differ materially from that determined using fair value at reporting date.

**(j) Depreciation of Non-Current Assets**

All non-current assets having a limited useful life are systematically depreciated over their useful lives in a manner which reflects the consumption of the future economic benefits embodied in those assets.

Depreciation is recognised on a straight-line basis, using rates which are reviewed each reporting period. Major depreciation rates and periods are:

Buildings	40 years	2.5% per annum
Office Furniture and Equipment	10 years	10% per annum
Electrical Office Equipment	5 years	20% per annum
Computers	5 years	20% per annum
Plant and Equipment	8 years	12.5% per annum
Mobile Plant and Vehicles	5 years	20% per annum
Tools	5 years	20% per annum
Sealed Roads	14 years	7% per annum
Unsealed Roads	40 years	2.5% per annum
Footpaths and Cycleways	25 years	4% per annum
Drainage	25 years	4% per annum

**SHIRE OF COOROW**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**FOR THE PERIOD ENDED 31 OCTOBER 2015**

**1. SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**(k) Trade and Other Payables**

Trade and other payables represent liabilities for goods and services provided to the Council prior to the end of the financial year that are unpaid and arise when the Council becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition.

**(l) Employee Benefits**

The provisions for employee benefits relates to amounts expected to be paid for long service leave, annual leave, wages and salaries and are calculated as follows:

**(i) Wages, Salaries, Annual Leave and Long Service Leave (Short-term Benefits)**

The provision for employees' benefits to wages, salaries, annual leave and long service leave expected to be settled within 12 months represents the amount the Shire has a present obligation to pay resulting from employees services provided to balance date. The provision has been calculated at nominal amounts based on remuneration rates the Shire expects to pay and includes related on-costs.

**(ii) Annual Leave and Long Service Leave (Long-term Benefits)**

The liability for long service leave is recognised in the provision for employee benefits and measured as the present value of expected future payments to be made in respect of services provided by employees up to the reporting date using the project unit credit method. Consideration is given to expected future wage and salary levels, experience of employee departures and periods of service. Expected future payments are discounted using market yields at the reporting date on national government bonds with terms to maturity and currency that match as closely as possible, the estimated future cash outflows. Where the Shire does not have the unconditional right to defer settlement beyond 12 months, the liability is recognised as a current liability.

**(m) Interest-bearing Loans and Borrowings**

All loans and borrowings are initially recognised at the fair value of the consideration received less directly attributable transaction costs.

After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortised cost using the effective interest method. Fees paid on the establishment of loan facilities that are yield related are included as part of the carrying amount of the loans and borrowings.

Borrowings are classified as current liabilities unless the Council has an unconditional right to defer settlement of the liability for at least 12 months after the balance sheet date.

***Borrowing Costs***

Borrowing costs are recognised as an expense when incurred except where they are directly attributable to the acquisition, construction or production of a qualifying asset. Where this is the case, they are capitalised as part of the cost of the particular asset.

**(n) Provisions**

Provisions are recognised when: The council has a present legal or constructive obligation as a result of past events; it is more likely than not that an outflow of resources will be required to settle the obligation; and the amount has been reliably estimated. Provisions are not recognised for future operating losses.

Where there are a number of similar obligations, the likelihood that an outflow will be required in settlement is determined by considering the class of obligations as a whole. A provision is recognised even if the likelihood of an outflow with respect to any one of item included in the same class of obligations may be small.

**(o) Current and Non-Current Classification**

In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset or liability is expected to be settled. The asset or liability is classified as current if it is expected to be settled within the next 12 months, being the Council's operational cycle. In the case of liabilities where Council does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current even if not expected to be realised in the next 12 months except for land held for resale where it is held as non current based on Council's intentions to release for sale.

**SHIRE OF COOROW**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**FOR THE PERIOD ENDED 31 OCTOBER 2015**

**1. SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**(p) Nature or Type Classifications**

**Rates**

All rates levied under the Local Government Act 1995. Includes general, differential, specific area rates, minimum rates, interim rates, back rates, ex-gratia rates, less discounts offered. Exclude administration fees, interest on instalments, interest on arrears, service charges and sewerage rates.

**Operating Grants, Subsidies and Contributions**

Refer to all amounts received as grants, subsidies and contributions that are not non-operating grants.

**Non-Operating Grants, Subsidies and Contributions**

Amounts received specifically for the acquisition, construction of new or the upgrading of non-current assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

**Profit on Asset Disposal**

Profit on the disposal of assets including gains on the disposal of long term investments. Losses are disclosed under the expenditure classifications.

**Fees and Charges**

Revenues (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees. Local governments may wish to disclose more detail such as rubbish collection fees, rental of property, fines and penalties, other fees and charges.

**Service Charges**

Service charges imposed under Division 6 of Part 6 of the Local Government Act 1995. Regulation 54 of the Local Government (Financial Management) Regulations 1996 identifies these are television and radio broadcasting, underground electricity and neighbourhood surveillance services. Exclude rubbish removal charges.

**Interest Earnings**

Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

**Other Revenue / Income**

Other revenue, which can not be classified under the above headings, includes dividends, discounts, rebates etc.

**Employee Costs**

All costs associate with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences, safety expenses, medical examinations, fringe benefit tax, etc.

**Materials and Contracts**

All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses, advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage and freight etc. Local governments may wish to disclose more detail such as contract services, consultancy, information technology, rental or lease expenditures.

**Utilities (Gas, Electricity, Water, etc.)**

Expenditures made to the respective agencies for the provision of power, gas or water. Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

**SHIRE OF COOROW**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**FOR THE PERIOD ENDED 31 OCTOBER 2015**

**1. SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**(q) Nature or Type Classifications (Continued)**

**Insurance**

All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

**Loss on asset disposal**

Loss on the disposal of fixed assets.

**Depreciation on non-current assets**

Depreciation expense raised on all classes of assets.

**Interest expenses**

Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

**Other expenditure**

Statutory fees, taxes, provision for bad debts, member's fees or levies including WA Fire Brigade Levy and State taxes. Donations and subsidies made to community groups.

**(r) Statement of Objectives**

Council has adopted a 'Plan for the future' comprising a Strategic Community Plan and Corporate Business Plan to provide the long term community vision, aspirations and objectives.

Based upon feedback received from the community the vision of the Shire is:

*"The Shire of Coorow will be a sustainable, progressive, desirable and caring community, which recognises and values its diversity."*

The Strategic Community Plan defines the key objectives of the Shire as:

*"Community Wellbeing: Create and maintain safe and attractive places for people to live, work and play. Our communities have active and healthy lifestyles. A culture that encourages and supports events, community interaction, sport and recreation activities and volunteering in local community organisations.*

*Environment: Development of the built environment reflects our unique community. Our natural environment is preserved for the future. The impacts of climate variability are managed.*

*Economy: A prosperous community with a range of local business and services. Diversity of employment with job opportunities available locally. A favourable business environment.*

*Leadership: A strong democracy and effective partnerships. Decision making is transparent, accountable, legal and ethical. Residents are informed and take part in strategic decisions that impact on their local community. The organisation is well managed with accessible senior management across the Shire."*

**(s) Reporting Programs**

In order to discharge its responsibilities to the community, the Council has developed a set of operational and financial objectives. These objectives have been established both on an overall basis and for each of its broad activities/programs.

Council operations as disclosed in this statement encompass the following service orientated activities/programs:

**GOVERNANCE**

Details expenses related to Council's eight councillors, who normally meet the third Wednesday of each month, make policy decisions, review Councils operations, plan for current and future service provision requirements and undertake necessary appropriate training and attend conferences.

**GENERAL PURPOSE FUNDING**

Rates - the amount raised is determined by Council's budget "shortfall" between known income and desired expenditure.

General purpose grants - are the grant amounts paid to the shire from Federal Government funding as determined by and via the Western Australian Local Government Grants Commission.

Interest - interest earned on monies invested or deposited by Council.



**SHIRE OF COOROW**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**FOR THE PERIOD ENDED 31 OCTOBER 2015**

**1. SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**(s) Reporting Programs (Continued)**

**LAW, ORDER, PUBLIC SAFETY**

Supervision of by-laws, fire prevention and animal control.  
Requirements that Council carries out by statute.

**HEALTH**

Food quality control, contributions to medical and health operations.

**EDUCATION AND WELFARE**

Assists in the provision of the Home and Community Care services, Seniors and Pensioner requirements.

**HOUSING**

Provides and maintains housing rented to staff and non-staff. Council is a major landlord, providing accommodation for aged, pensioner, single, married and Government Employees.

**COMMUNITY AMENITIES**

Operation and control of cemeteries, public conveniences and sanitation service. Provides public amenities. Owns and operates the town site deep sewerage service. Controls and maintains rubbish disposal sites.

**RECREATION AND CULTURE**

Maintenance of halls, recreation centres, community centres, the aquatic centre, libraries and various reserves.

**TRANSPORT**

Construction and maintenance of roads, footpaths, drainage works and cleaning of streets.  
Provision of infrastructure necessary to ensure adequate transport, communication, freight, social access routes and environmental enhancement within the shire.

**ECONOMIC SERVICES**

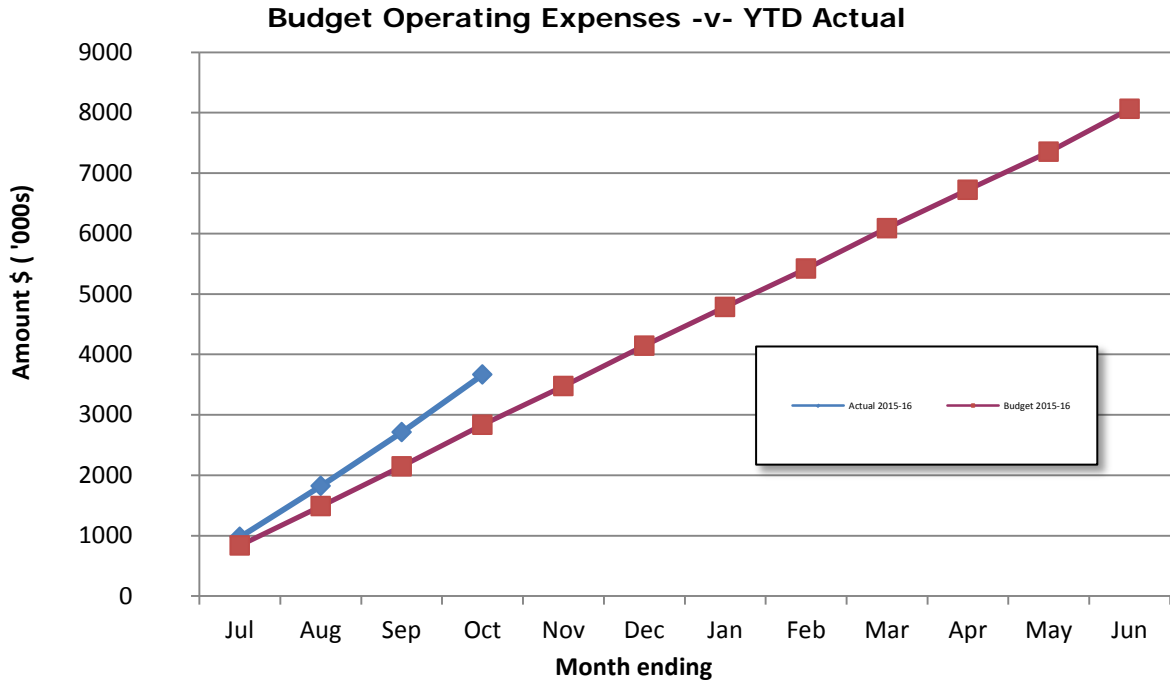
Natural resource management. Tourism facilities, information and directional signs. Weed and pest control services. Necessary building control services.

**OTHER PROPERTY & SERVICES**

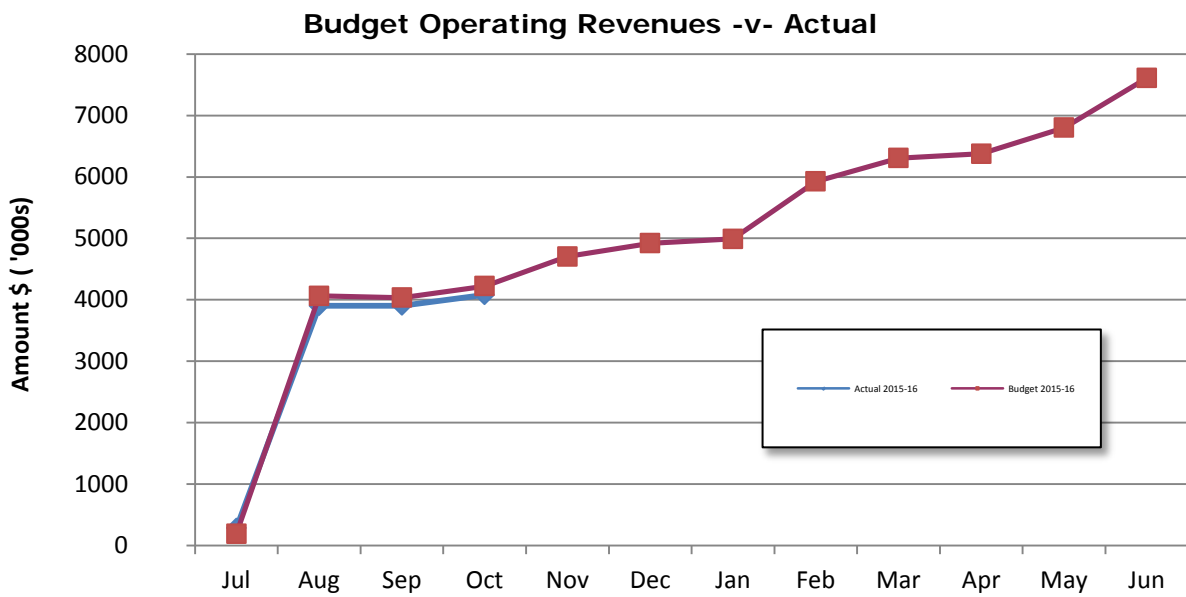
Private works carried out by council and indirect cost allocation pools.  
Public Works Overheads, plant operation and administrative costs are allocated to the various functions, works and services provided by Council.

**SHIRE OF COOROW**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**FOR THE PERIOD ENDED 31 OCTOBER 2015**

**Note 2 - Graphical Representation - Source Statement of Financial Activity**



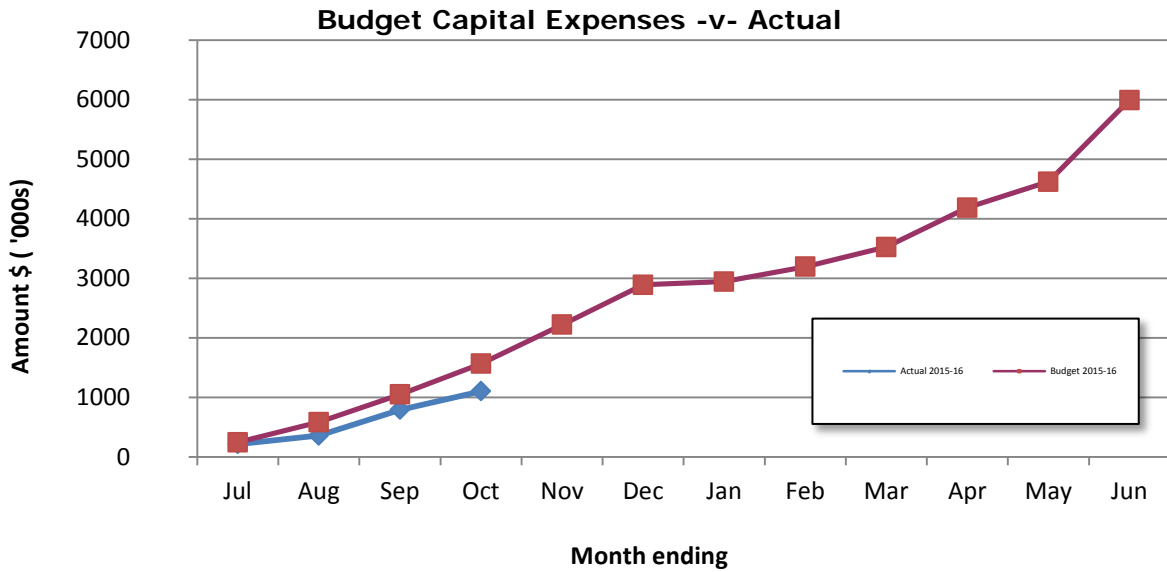
**Comments/Notes - Operating Expenses**



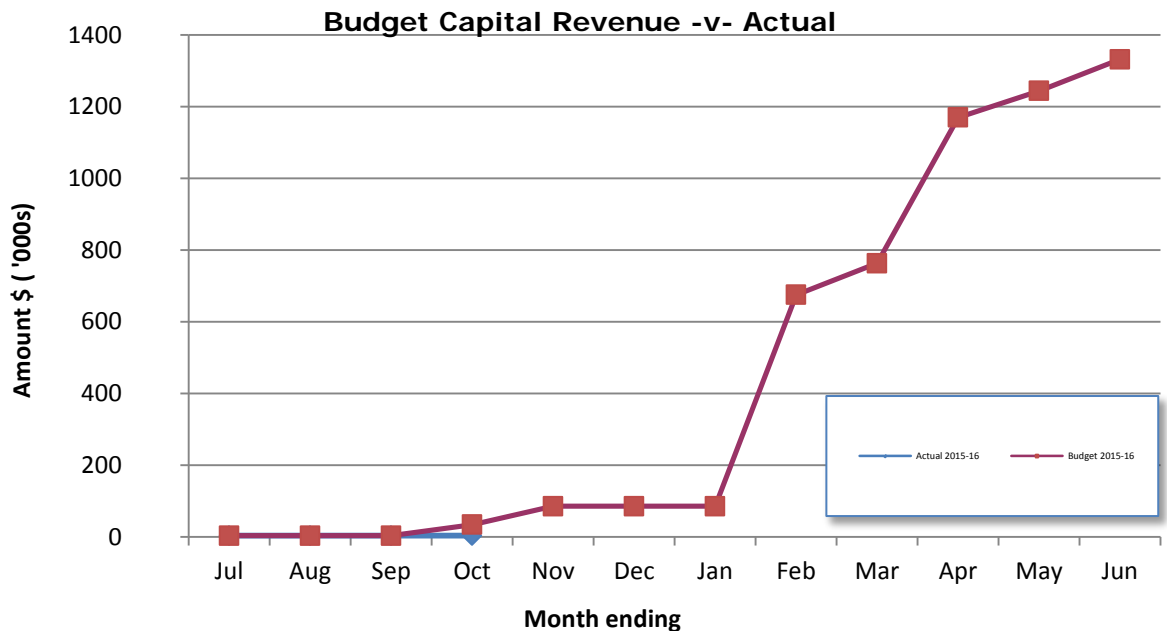
**Comments/Notes - Operating Revenues**

**SHIRE OF COOROW**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**FOR THE PERIOD ENDED 31 OCTOBER 2015**

**Note 2 - Graphical Representation - Source Statement of Financial Activity**



**Comments/Notes - Capital Expenses**

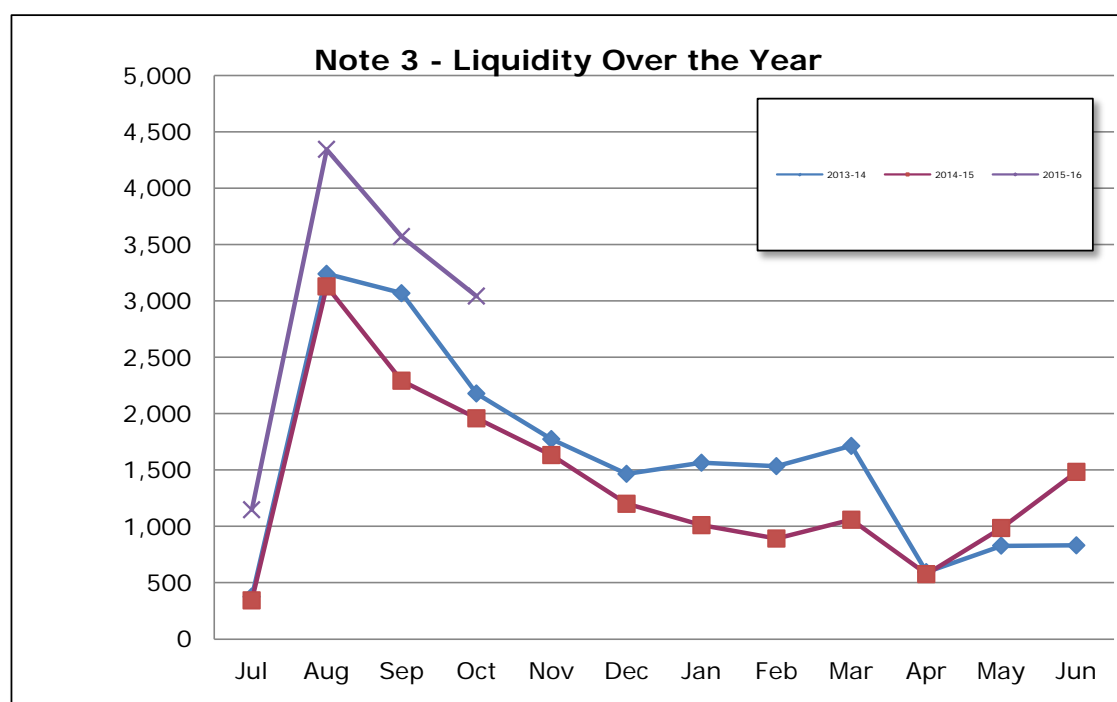


**Comments/Notes - Capital Revenues**

**SHIRE OF COOROW**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**FOR THE PERIOD ENDED 31 OCTOBER 2015**

**Note 3: SURPLUS/(DEFICIT) POSITION**

	Positive=Surplus (Negative=Deficit)		
	31/10/2015	30/09/2015	31/10/2014
Note	This Period	Last Period	Same Period Last Year
	\$	\$	\$
<b>Current Assets</b>			
Cash Unrestricted	2,389,474	3,046,203	1,207,816
Cash Restricted	676,994	676,994	1,296,446
Receivables - Rates and Rubbish	683,808	900,820	601,016
Receivables - Other	203,655	124,101	400,333
Inventories	70,049	70,049	135,841
	<b>4,023,979</b>	<b>4,818,167</b>	<b>3,641,452</b>
<b>Less: Current Liabilities</b>			
Payables	(156,575)	(421,635)	(271,097)
Loan Liability	(79,450)	(79,450)	(66,503)
Provisions	(359,445)	(359,445)	(299,087)
	<b>(595,470)</b>	<b>(860,530)</b>	<b>(636,687)</b>
<b>Net Current Asset Position</b>	<b>3,428,509</b>	<b>3,957,637</b>	<b>3,004,765</b>
Less: Cash Restricted	(676,994)	(676,994)	(1,296,446)
Add Back: Component of Leave Liability not Required to be funded	190,488	190,488	185,721
Add Back: Current Loan Liability	79,450	79,450	66,503
Add Back: Movement in Deferred Rates	20,213		
Adjustment for Trust Transactions Within Muni	97	(256)	(975)
<b>Net Current Funding Position</b>	<b>3,041,763</b>	<b>3,550,325</b>	<b>1,959,568</b>



**Comments - Net Current Funding Position**

**SHIRE OF COOROW**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**FOR THE PERIOD ENDED 31 OCTOBER 2015**

**Note 4: CASH AND INVESTMENTS**

	<b>Interest Rate</b>	<b>Unrestricted \$</b>	<b>Restricted \$</b>	<b>Trust \$</b>	<b>Total Amount \$</b>	<b>Institution</b>	<b>Maturity Date</b>
<b>(a) Cash Deposits</b>							
Municipal Account		786,263			786,263	BankWest	
Cash Floats		800			800		
Municipal Saver Account		502,397			502,397	Bankwest	
Reserve Account			14,203		14,203	BankWest	
Trust Account				561,383	561,383	BankWest	
<b>(b) Term Deposits</b>							
Municipal Term Deposit	2.60%	200,000			200,000	IMB Treasury	30/11/2015
Reserve Term Deposit	2.85%		662,791		662,791	BankWest	7/10/2015
Municipal Term Deposit	2.75%	400,000			400,000	IMB Treasury	4/01/2016
Municipal Term Deposit	2.75%	500,000			500,000	BankWest	29/02/2016
					0		
<b>(c) Investments</b>							
					0		
<b>Total</b>		<b>2,389,461</b>	<b>676,994</b>	<b>561,383</b>	<b>3,627,838</b>		

**Comments/Notes - Investments**

**SHIRE OF COOROW**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**FOR THE PERIOD ENDED 31 OCTOBER 2015**

**Note 5: MAJOR VARIANCES**

Comments/Reason for Variance	Variance	
	Timing	Permanent
		■
<b>5.1 OPERATING REVENUE (EXCLUDING RATES) - NATURE OR TYPE</b>		
<b>GRANTS, SUBSIDIES AND CONTRIBUTIONS</b>		
Income is higher than the anticipated budget as a result of a higher than usual claim for ISA works from prior year and timing of other grants	■	■
<b>5.2 OPERATING EXPENSES - NATURE OR TYPE</b>		
<b>MATERIAL AND CONTRACTS</b>		
Expenditure is lower than year to date budget across a number of programs, however it is expected to a timing issue only	■	
<b>UTILITY CHARGES</b>		
Expenditure is lower than year to date budget across a large number of accounts, however it is expected to be a timing issue only	■	
<b>DEPRECIATION (NON CURRENT ASSETS)</b>		
Depreciation is higher than the year to date budget as a result of under estimating in the budget		■
<b>INSURANCE EXPENSES</b>		
Insurance is higher than the year to date budget as budget profiling has not been applied to some accounts, however is expected to be above budget	■	■
<b>5.3 CAPITAL REVENUE</b>		
<b>GRANTS, SUBSIDIES AND CONTRIBUTIONS</b>		
Income is less than the year to date budget, largely because the 2014/15 Roads to Recovery Grant has not yet been received	■	
<b>PROCEEDS FROM DISPOSAL OF ASSETS</b>		
Income is less than the year to date budget, as the Mechanic's ute has yet to be turned over	■	
<b>TRANSFER FROM RESTRICTED CASH (UNSPENT GRANTS)</b>		
Transfers from Restricted Cash are substantially different to budget as a result of the Auditors requiring untied grant funding to be removed from this figure. There is a corresponding difference to the Opening Surplus.		■
<b>5.4 CAPITAL EXPENSES</b>		
<b>BUILDINGS</b>		
Expenditure if currently less than year to date budget, there are a number of projects that have yet to commence, however there are some that are over budget which will need to be addressed in the budget review.	■	
<b>5.4.3 PLANT AND EQUIPMENT</b>		
Expenditure if currently less than year to date budget as the Mechanic's ute has yet to be turned over.	■	
<b>TOOLS</b>		
Expenditure is less than year to date budget as no tools have been purchased yet	■	
<b>INFRASTRUCTURE ASSETS - ROADS</b>		
Expenditure is currently less than the year to date budget as a result of delayed works arising from staff shortages and plant breakdowns	■	
<b>INFRASTRUCTURE ASSETS - OTHER</b>		
Expenditure is currently less than the year to date budget, largely as a result of the two Water Harvesting Projects coming under budget. Additional water related projects will be identified	■	
<b>5.5 OTHER ITEMS</b>		
<b>OPENING FUNDING SURPLUS(DEFICIT)</b>		
The opening funding surplus is significantly higher than budgeted, largely as a result of changes to the Restricted Cash made by the Auditors.		■

SHIRE OF COOROW  
 NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
 FOR THE PERIOD ENDED 31 OCTOBER 2015

**Note 6: BUDGET AMENDMENTS**

Amendments to original budget since budget adoption. Surplus/(Deficit)

GL Account Code	Description	Council Resolution	Classification	No Change - (Non Cash Items) Adjust.	Increase in Available Cash	Decrease in Available Cash	Amended Budget Running Balance
	<b>Budget Adoption - Opening Surplus</b>		Opening Surplus(Deficit)	\$	\$	\$	\$
	Adjustment to opening surplus	N/A	Opening Surplus(Deficit)		614,995		585,987
	Adjustment to Transfer from Restricted Cash (Grants)	N/A	Capital Revenue			(691,682)	1,200,982
							509,300
							0
	<b>Closing Funding Surplus (Deficit)</b>			<b>0</b>	<b>614,995</b>	<b>(691,682)</b>	<b>509,300</b>

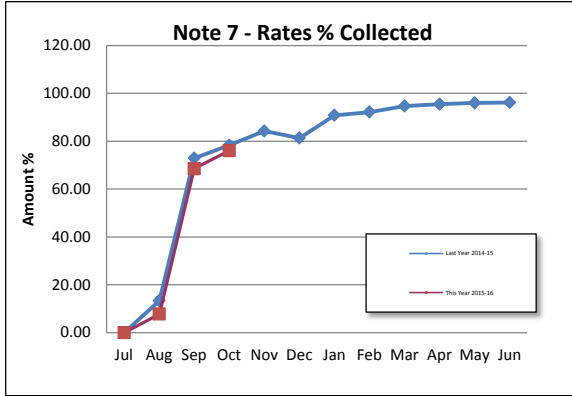
**SHIRE OF COOROW  
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 31 OCTOBER 2015**

**Note 7: RECEIVABLES**

**Receivables - Rates and Rubbish**

Opening Arrears Previous Years  
Rates Levied this year (YTD)  
Less Collections to date  
Equals Current Outstanding

	Current 2015-16	Previous 2014-15
	\$	\$
Opening Arrears Previous Years	151,199	163,726
Rates Levied this year (YTD)	2,701,958	2,607,344
Less Collections to date	(2,169,349)	(2,041,321)
Equals Current Outstanding	<b>683,808</b>	<b>729,749</b>
<b>Net Rates Collectable</b>		
% Collected	76.03%	73.67%

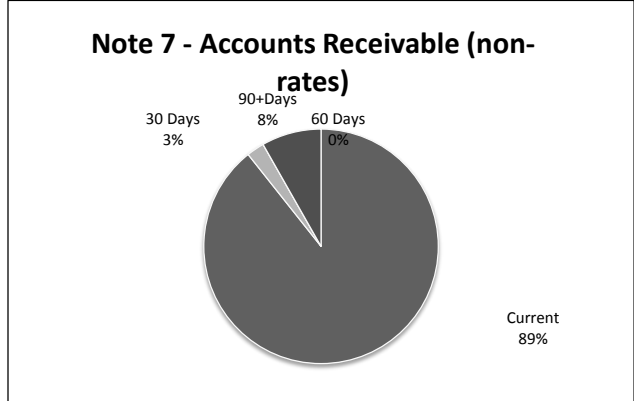


Comments/Notes - Receivables Rates and Rubbish

**Receivables - General**

	Current	30 Days	60 Days	90+Days
	\$	\$	\$	\$
	163,015	4,469	0	15,020
<b>Total Outstanding</b>				<b>182,504</b>

Amounts shown above include GST (where applicable)



Comments/Notes - Receivables General



**SHIRE OF COOROW**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**FOR THE PERIOD ENDED 31 OCTOBER 2015**

**Note 8: GRANTS, SUBSIDIES AND CONTRIBUTIONS**

Program/Details	Provider	Approval Yes No	2015-16 Budget	Variations Additions (Deletions)	Revised Grant	Recoup Status	
						Received	Not Received
		(Yes/No)	\$	\$	\$	\$	\$
<b>GENERAL PURPOSE FUNDING</b>							
GRANTS COMMISSION ROADS GRANT	Grants Commission	Yes	(242,259)		(242,259)	(59,264)	(182,995)
GRANTS COMMISSION GENERAL PURPOSE GRANT	Grants Commission	Yes	(414,208)		(414,208)	(103,852)	(310,356)
LEGAL COSTS RECOVERED	Reimbursements		(10,000)		(10,000)	50	(10,050)
<b>GOVERNANCE</b>							
REIMBURSEMENTS (no gst)	Reimbursements		(100)		(100)	0	(100)
NOVATED LEASE CONTRIBUTIONS (INCOME)	Reimbursements		(11,500)		(11,500)	(3,629)	(7,871)
OTHER INCOME (GST)	Reimbursements		(4,000)		(4,000)	(6,439)	2,439
SUNDRY INCOME (NO GST)	Reimbursements		0		0	(530)	530
<b>LAW, ORDER, PUBLIC SAFETY</b>							
DFES GRANTS	DFES	Yes	(51,230)		(51,230)	(33,233)	(17,997)
DFES APPLIANCE PROGRAM CONTRIBUTION	DFES	Yes	(425,430)		(425,430)	0	(425,430)
FIRE CONTROL RE-IMBURSEMENT (GST)	DLGC	Yes	(500)		(500)	0	(500)
REIMBURSEMENTS (NO GST)	Office of Crime Prevention	Yes	0		0	90	(90)
<b>HEALTH</b>							
REIMBURSEMENTS	Reimbursements		(1,000)		(1,000)	(290)	(710)
<b>EDUCATION AND WELFARE</b>							
AGED PERSONS UNITS - REIMBURSEMENT (GST FREE)	Reimbursements		0		0	(105)	105
GREEN HEAD MEN'S SHED	LotteryWest	Yes	(20,000)		(20,000)	0	(20,000)
GREEN HEAD MEN'S SHED	Reimbursements		0		0	0	0
<b>HOUSING</b>							
REIMBURSEMENTS - STAFF HOUSING (GST)	Reimbursements		0		0	(2,128)	2,128
REIMBURSEMENTS - STAFF HOUSING (NO GST)	Reimbursements		(2,600)		(2,600)	(1,129)	(1,471)
<b>COMMUNITY AMENITIES</b>							
COASTWEST/COASTCARE GRANT	Reimbursements	No	(49,750)	49,750	0	0	0
REIMBURSEMENT SSL 77, 81 CCLI	Reimbursements		0		0	0	0

**SHIRE OF COOROW**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**FOR THE PERIOD ENDED 31 OCTOBER 2015**

**Note 8: GRANTS AND CONTRIBUTIONS**

Program/Details	Provider	Approval Yes No	2015-16 Budget	Variations Additions (Deletions)	Revised Grant	Recoup Status	
						Received	Not Received
		(Yes/No)	\$	\$	\$	\$	\$
<b>ECONOMIC SERVICES</b>							
DRUMMUSTER INCOME	Reimbursements		(500)		(500)	0	(500)
GRANT INCOME - TOURISM	MWC/Tourism WA		(375,000)		(375,000)	0	(375,000)
RESOURCE SHARING WITH OTHER SHIRES - MRS	Reimbursements		(5,000)		(5,000)	(2,201)	(2,799)
<b>RECREATION AND CULTURE</b>							
REIMBURSEMENTS - GST	Reimbursements		(100)		(100)	0	(100)
GOVERNMENT GRANTS	CSRFF & Tourism WA		(89,089)		(89,089)	0	(89,089)
GOVERNMENT GRANTS - SUBSIDY	DRD	Yes	(30,000)		(30,000)	0	(30,000)
CONTRIBUTIONS/GRANTS	Dept of Water	Yes	(70,700)	13,782	(56,918)	(11,555)	(45,363)
REIMBURSEMENTS - SUNDRY	Reimbursements		(1,000)		(1,000)	(189)	(811)
REIMBURSEMENTS - LIBRARY	Reimbursements		(20)		(20)	0	(20)
REIMBURSEMENT OF INTEREST	Reimbursements		(15)		(15)	0	(15)
REIMBURSEMENTS SSL INTEREST	Reimbursements		(111)		(111)	(109)	(2)
CONTRIBUTION INCOME	Coorow Bowling Club		(80,000)		(80,000)	(20,460)	(59,540)
COOROW HALL OTHER INCOME	Reimbursements		(200)		(200)	0	(200)

**SHIRE OF COOROW**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**FOR THE PERIOD ENDED 31 OCTOBER 2015**

**Note 8: GRANTS AND CONTRIBUTIONS**

Program/Details	Provider	Approval Yes No (Yes/No)	2015-16 Budget \$	Variations Additions (Deletions) \$	Revised Grant \$	Recoup Status	
						Received \$	Not Received \$
<b>TRANSPORT</b>							
REGIONAL ROAD GROUP GRANTS	Main Roads WA	Yes	(778,934)		(778,934)	(360,667)	(418,267)
ROADS TO RECOVERY FUNDS	Dept of Infra. & Transport	Yes	(835,703)		(835,703)	(59,870)	(775,833)
MRWA DIRECT GRANT	Main Roads WA	Yes	(113,200)		(113,200)	(113,200)	0
MRWA SERVICE AGREEMENT INCOME-GENERAL	MWRC	Yes	(335,000)		(335,000)	(182,793)	(152,207)
MRWA SERVICE AGREEMENT INCOME-ABC	MWRC	Yes	0		0	(20,624)	20,624
<b>OTHER PROPERTY &amp; SERVICES</b>							
RE-IMBURSEMENTS - OTHER	Reimbursements		(100)		(100)	0	(100)
DAAFGS REFUNDS FUEL REBATES	ATO	Yes	(40,000)		(40,000)	(22,815)	(17,185)
Reimbursements - Other (NO GST)	Reimbursements		0		0	0	0
REIMB WORKERS COMP	Reimbursements		(30,000)		(30,000)	(13,920)	(16,080)
REIMBURSEMENTS - OTHER	Contributions		(200)		(200)	0	(200)
<b>TOTALS</b>			<b>(4,017,449)</b>	<b>63,532</b>	<b>(3,953,917)</b>	<b>(1,018,862)</b>	<b>(2,935,055)</b>

**Comments - Grants and Contributions**

The above table of grants and contributions is not exhaustive but does contain that activity deemed important enough for inclusion in this table.

**SHIRE OF COOROW**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**FOR THE PERIOD ENDED 31 OCTOBER 2015**

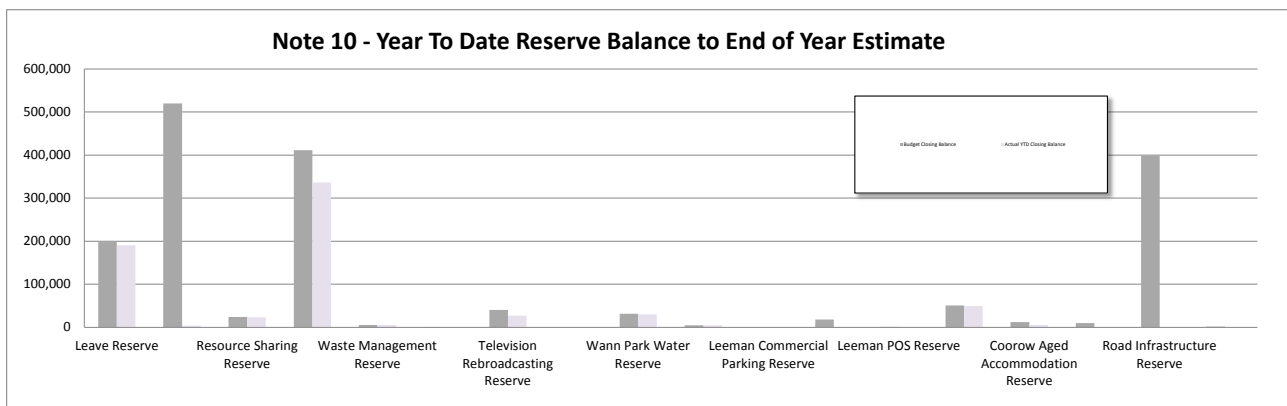
Note 9: RATING INFORMATION	Rate in \$	Number of Properties	Rateable Value \$	Rate Revenue \$	Interim Rates \$	Back Rates \$	Total Revenue \$	Amended Budget Rate Revenue \$	Amended Budget Interim Rate \$	Amended Budget Back Rate \$	Amended Budget Total Revenue \$
<b>RATE TYPE</b>											
<b>Differential General Rate</b>											
UV - Agricultural	1.6360	204	103,429,305	1,692,139	294	0	1,692,433	1,692,000	0	0	1,692,000
GRV - Townsites	11.0901	714	7,923,734	878,768	591	0	879,359	878,750	500	0	879,250
UV - Mining	15.2187	19	559,838	82,193	(500)	0	81,693	85,200	0	0	85,200
<b>Sub-Totals</b>		937	111,912,877	2,653,100	386	0	2,653,486	2,655,950	500	0	2,656,450
<b>Minimum Payment</b>											
UV - Agricultural	775.00	9	91,495	6,975	0	0	6,975	6,975	0	0	6,975
GRV - Townsites	775.00	216	1,015,530	167,400	0	0	167,400	167,400	0	0	167,400
UV - Mining	500.00	15	16,764	7,500	0	0	7,500	7,500	0	0	7,500
<b>Sub-Totals</b>		240	1,123,789	181,875	0	0	181,875	181,875	0	0	181,875
Discounts							2,835,361				2,838,325
Rates Adjustments							(104,257)				(105,000)
Movement in Excess Rates							(60)				(1,000)
<b>Amount from General Rates</b>							(29,086)				0
Ex Gratia Rates							<b>2,701,958</b>				<b>2,732,325</b>
Specified Area Rates							0				8,005
<b>Totals</b>							<b>2,701,958</b>				<b>2,740,330</b>

Comments - Rating Information

**SHIRE OF COOROW**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**FOR THE PERIOD ENDED 31 OCTOBER 2015**

**Note 10: Cash Backed Reserve**

Name	Opening Balance	Budget Interest Earned	Actual Interest Earned	Budget Transfers In (+)	Actual Transfers In (+)	Budget Transfers Out (-)	Actual Transfers Out (-)	Transfer out Reference	Budget Closing Balance	Actual YTD Closing Balance
	\$	\$	\$	\$	\$	\$	\$		\$	\$
Leave Reserve	189,741	7,955	747	0	0	0	0		197,696	190,488
Building Reserve	3,532	148	321	516,000	0	0	0		519,680	3,853
Resource Sharing Reserve	23,051	966	91	0	0	0	0		24,017	23,142
Plant Reserve	335,283	14,057	1,320	9,914	0	(52,500)	0		411,754	336,603
Waste Management Reserve	5,311	223	21	0	0	0	0		5,534	5,332
Green Head Commercial Parking Reserve	126	5	107	0	0	0	0		131	233
Television Rebroadcasting Reserve	26,877	1,127	119	0	0	(12,358)	0		40,362	26,996
Unspent Grants Reserve	0	0	0	0	0	0	0		0	0
Wann Park Water Reserve	30,143	1,264	119	0	0	0	0		31,407	30,262
Community Grant Reserve	4,755	199	19	0	0	0	0		4,954	4,774
Leeman Commercial Parking Reserve	0	0	114	0	0	0	0		0	114
Green Head POS Reserve	0	931	185	0	0	(17,000)	0		17,931	185
Leeman POS Reserve	0	839	266	0	0	0	0		839	266
Leeman Aged Accommodation Reserve	49,062	2,057	194	0	0	0	0		51,119	49,256
Coorow Aged Accommodation Reserve	5,460	229	27	0	0	(6,377)	0		12,066	5,487
Furniture & Equipment Reserve	0	0	0	10,000	0	0	0		10,000	0
Road Infrastructure Reserve	0	0	0	400,000	0	0	0		400,000	0
Coorow Bowling Club Reserve	0	0	0	2,100	0	0	0		2,100	0
	<b>673,341</b>	<b>30,000</b>	<b>3,649</b>	<b>938,014</b>	<b>0</b>	<b>(88,235)</b>	<b>0</b>		<b>1,729,590</b>	<b>676,990</b>



**SHIRE OF COOROW**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**FOR THE PERIOD ENDED 31 OCTOBER 2015**

**Note 11: CAPITAL DISPOSALS AND ACQUISITIONS**

Actual Profit(Loss) of Asset Disposal				Disposals	Current Budget					
Cost	Accum Depr	Proceeds	Profit (Loss)		This Year					Variance (Under)Over
					Original Budget	Revised Budget	YTD Budget	Actual		
\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
			0	DCEO Vehicle	29,705	29,705	0	0	0	↑↑↑
			0	MRS Vehicle	29,705	29,705	0	0	0	↑↑↑
			0	Kubota Mower	6,500	6,500	0	0	0	↑↑↑
			0	Works Ute CW0017	22,045	22,045	0	0	0	↑↑↑
			0	Works Ute CW0023	22,045	22,045	0	0	0	↑↑↑
			0	Mechanic Vehicle	30,794	30,794	30,794	0	(30,794)	▼
			0	Lot 520 Tuart St	400,000	400,000	0	0	0	↑↑↑
			0	Lot 5 Bristol St	80,000	80,000	0	0	0	↑↑↑
			0	Lot 103 Bristol St	80,000	80,000	0	0	0	↑↑↑
			0	John Deere Backhoe	44,872	44,872	0	0	0	↑↑↑
			0				0	0	0	↑↑↑
<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>Totals</b>	<b>745,666</b>	<b>745,666</b>	<b>30,794</b>	<b>0</b>	<b>(30,794)</b>	

Comments - Capital Disposal

**SHIRE OF COOROW**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**FOR THE PERIOD ENDED 31 OCTOBER 2015**

**Note 11: CAPITAL DISPOSALS AND ACQUISITIONS**

Contributions Information				Summary Acquisitions	Current Budget					
Grants	Reserves	Borrowing	Total		This Year					
					Original Budget	Revised Budget	YTD Budget	Actual	Variance (Under)Over	
\$	\$	\$	\$	\$	\$		\$	\$		
				<b>Property, Plant &amp; Equipment</b>						
0	0	0	0	Land for Resale	0	0	0	0	0	
29,162	0	0	29,162	Buildings	208,520	208,520	115,168	94,359	(20,809)	▼
434,430	0	0	434,430	Plant & Equipment	1,042,220	1,042,220	66,069	7,129	(58,940)	▼
0	0	0	0	Furniture & Equipment	21,000	21,000	10,664	6,778	(3,886)	▼
0	0	0	0	Tools	41,574	41,574	13,856	4,508	(9,348)	▼
0	0	0	0	Land	0	0	0	0	0	↑↑↑
0	0	0	0	Non-Freehold Shire Land	0	0	0	0	0	↑↑↑
				<b>Infrastructure</b>						
1,649,340	0	0	1,649,340	Roads	2,054,327	2,054,327	795,163	532,975	(262,188)	▼
0	0	0	0	Footpaths	22,489	22,489	11,489	7,274	(4,215)	▼
0	0	0	0	Drainage	0	0	0	5,836	5,836	▲
209,014	272,000	494,679	975,693	Other Infrastructure	1,569,193	1,569,193	494,857	391,519	(103,338)	▼
<b>2,321,946</b>	<b>272,000</b>	<b>494,679</b>	<b>3,088,625</b>	<b>Totals</b>	<b>4,959,323</b>	<b>4,959,323</b>	<b>1,507,266</b>	<b>1,050,377</b>	<b>(456,889)</b>	

**Comments - Capital Acquisitions**

**SHIRE OF COOROW**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**FOR THE PERIOD ENDED 31 OCTOBER 2015**

**Note 11: CAPITAL DISPOSALS AND ACQUISITIONS**

Contributions				Land for Resale	Current Budget				
Grants	Reserves	Borrowing	Total		This Year				
					Original Budget	Revised Budget	YTD Budget	Actual	Variance (Under)Over
\$	\$	\$	\$	\$	\$		\$	\$	
			0						0
			0						0
<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>Totals</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

Contributions				Buildings	Current Budget					
Grants	Reserves	Borrowing	Total		This Year					
					Original Budget	Revised Budget	YTD Budget	Actual	Variance (Under)Over	
\$	\$	\$	\$	\$	\$		\$	\$		
			0	COOROW AQUATIC CTR UPGRADE (BUILDINGS)	2,000	2,000	0	12,075	12,075	▲
25,000			25,000	MENS SHED CAPEX (BUILDINGS)	25,000	25,000	8,332	25,053	16,721	▲
			0	LEEMAN FORESHORE TOILETS (BUILDINGS)	2,000	2,000	664	0	(664)	▼
			0	NEW HOUSING (BUILDINGS)	0	0	0	6,195	6,195	▲
			0	MORPHETT PARK TOILETS CAPITAL (BUILDINGS)	1,000	1,000	332	0	(332)	▼
			0	EMPLOYEE HOUSING (BUILDINGS)	66,000	66,000	21,992	120	(21,872)	▼
			0	MALEY PARK GARDENERS SHED (BUILDINGS)	20,000	20,000	6,664	0	(6,664)	▼
29,162			29,162	COOROW DISTRICT HALL (BUILDINGS)	75,520	75,520	75,520	50,915	(24,605)	▼
			0	COUNCIL HOUSING GENERAL CARPET CONTINGENCY (BUIL	5,000	5,000	1,664	0	(1,664)	▼
			0	DEPOT BUILDING CAPITAL (BUILDINGS)	12,000	12,000	0	0	0	↑↑↑
			0			0	0	0	0	
<b>29,162</b>	<b>0</b>	<b>0</b>	<b>29,162</b>	<b>Totals</b>	<b>208,520</b>	<b>208,520</b>	<b>115,168</b>	<b>94,359</b>	<b>(20,809)</b>	



**SHIRE OF COOROW**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**FOR THE PERIOD ENDED 31 OCTOBER 2015**

**Note 11: CAPITAL DISPOSALS AND ACQUISITIONS**

Contributions				Plant & Equipment	Current Budget					
Grants	Reserves	Borrowing	Total		This Year				Variance (Under)Over	
					Original Budget	Revised Budget	YTD Budget	Actual		
\$	\$	\$	\$	\$	\$		\$	\$		
			0	ADMIN VEHICLES CEO DCEO (P&E)	49,173	49,173	0	0	0	↑↑↑
425,430			425,430	DFES APPLIANCE PROGRAM FIRE UNIT (P&E)	425,430	425,430	0	0	0	↑↑↑
			0	MRS VEHICLE (P&E)	49,173	49,173	0	0	0	↑↑↑
			0	PURCHASE BOBCAT (P&E)	90,000	90,000	0	3,499	3,499	▲
			0	WORKS UTILITIES CW017 (P&E)	38,200	38,200	0	0	0	↑↑↑
			0	4WD UTILITY CW0023 (P&E)	38,200	38,200	0	0	0	↑↑↑
			0	PURCHASE TRACTOR (P&E)	245,975	245,975	0	0	0	↑↑↑
			0	MECHANICS VEHICLE (P&E)	63,069	63,069	63,069	0	(63,069)	▼
			0	PURCHASE RIDE-ON MOWER (P&E)	34,000	34,000	0	0	0	↑↑↑
9,000			9,000	POOL PLANT & EQUIPMENT (P&E)	9,000	9,000	3,000	3,630	630	▲
			0		0	0	0	0	0	↑↑↑
<b>434,430</b>	<b>0</b>	<b>0</b>	<b>434,430</b>	<b>Totals</b>	<b>1,042,220</b>	<b>1,042,220</b>	<b>66,069</b>	<b>7,129</b>	<b>(58,940)</b>	

Contributions				Furniture & Equipment	Current Budget					
Grants	Reserves	Borrowing	Total		This Year				Variance (Under)Over	
					Original Budget	Revised Budget	YTD Budget	Actual		
\$	\$	\$	\$	\$	\$		\$	\$		
			0	ELECTED MEMBERS IT COMPUTERS (F&E)	5,000	5,000	5,000	0	(5,000)	▼
			0	COOROW OFFICE FURNITURE (F&E)	1,000	1,000	332	0	(332)	▼
			0	ADMIN COMPUTERS (F&E)	10,000	10,000	2,000	4,135	2,135	▲
			0	LEEMAN OFFICE FURNITURE (F&E)	1,000	1,000	332	0	(332)	▼
			0	SUNDRY EQUIPMENT (F&E)	1,500	1,500	500	0	(500)	▼
			0	LEEMAN LIBRARY FURNITURE (F&E)	2,500	2,500	2,500	2,642	142	▲
<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>Totals</b>	<b>21,000</b>	<b>21,000</b>	<b>10,664</b>	<b>6,778</b>	<b>(3,886)</b>	

Contributions				Tools	Current Budget					
Grants	Reserves	Borrowing	Total		This Year				Variance (Under)Over	
					Original Budget	Revised Budget	YTD Budget	Actual		
\$	\$	\$	\$	\$	\$		\$	\$		
			0	SUNDRY TOOLS (TOOLS)	41,574	41,574	13,856	4,508	(9,348)	▼
<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>Totals</b>	<b>41,574</b>	<b>41,574</b>	<b>13,856</b>	<b>4,508</b>	<b>(9,348)</b>	

**SHIRE OF COOROW**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**FOR THE PERIOD ENDED 31 OCTOBER 2015**

**Note 11: CAPITAL DISPOSALS AND ACQUISITIONS**

Contributions				Roads	Current Budget					
					This Year				Variance (Under)Over	
Grants	Reserves	Borrowing	Total		Original Budget	Revised Budget	YTD Budget	Actual		
\$	\$	\$	\$		\$	\$		\$	\$	
824,703			824,703	ROADS TO RECOVERY WORKS (INFRA ROADS)	824,703	824,703	257,472	173,808	(83,664)	▼
468,267			468,267	REGIONAL ROAD GROUP ROADWORKS (INFRA ROADS)	702,598	702,598	487,139	197,588	(289,551)	▼
			0	ROAD CONSTRUCTION (INFRA ROADS)	0	0	0	9,109	9,109	▲
310,667			310,667	BLACK SPOT ROAD CONSTRUCTION (INFRA ROADS)	481,323	481,323	4,849	94,461	89,612	▲
45,703			45,703	CAR PARK CONSTRUCTION (INFRA ROADS)	45,703	45,703	45,703	58,008	12,305	▲
<b>1,649,340</b>	<b>0</b>	<b>0</b>	<b>1,649,340</b>	<b>Totals</b>	<b>2,054,327</b>	<b>2,054,327</b>	<b>795,163</b>	<b>532,975</b>	<b>(262,188)</b>	

**SHIRE OF COOROW**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**FOR THE PERIOD ENDED 31 OCTOBER 2015**

**Note 11: CAPITAL DISPOSALS AND ACQUISITIONS**

Contributions				Footpaths	Current Budget					
					This Year					
Grants	Reserves	Borrowing	Total		Original Budget	Revised Budget	YTD Budget	Actual	Variance (Under)Over	
\$	\$	\$	\$		\$	\$		\$	\$	
			0	FOOTPATH CONSTRUCTION - COUNCIL FUNDED (FOOTPATHS)	11,489	11,489	11,489	7,274	(4,215)	▼
			0	FOOTPATH CONSTRUCTION - RTR FUNDED (FOOTPATHS)	11,000	11,000	0	0	0	q
<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>Totals</b>	<b>22,489</b>	<b>22,489</b>	<b>11,489</b>	<b>7,274</b>	<b>(4,215)</b>	

Contributions				Drainage	Current Budget					
					This Year					
Grants	Reserves	Borrowing	Total		Original Budget	Revised Budget	YTD Budget	Actual	Variance (Under)Over	
\$	\$	\$	\$		\$	\$		\$	\$	
			0	DRAINAGE CONSTRUCTION - R2R (DRAINAGE)	0	0	0	5,836	5,836	▲
			0	DRAINAGE CONSTRUCTION - COUNCIL FUNDED (DRAINAGE)	0	0	0	0	0	↑↑↑
			0		0	0	0	0	0	↑↑↑
<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>Totals</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>5,836</b>	<b>5,836</b>	

Contributions				Other Infrastructure	Current Budget					
					This Year					
Grants	Reserves	Borrowing	Total		Original Budget	Revised Budget	YTD Budget	Actual	Variance (Under)Over	
\$	\$	\$	\$		\$	\$		\$	\$	
			0	LITTLE ANCHORAGE ECO TOURISM SITE (INFRA OTH)	375,000	375,000	0	0	0	↑↑↑
			0	UPGRADE OF COOROW ADMIN OFFICE GROUNDS (INFRA OTH)	3,000	3,000	0	1,818	1,818	▲
25,000			25,000	OFFICE OF CRIME PREVENTION PROJECTS (INFRA OTH)	30,000	30,000	30,000	1,280	(28,720)	▼
			0	POOL INFRASTRUCTURE EXPENDITURE (INFRA OTH)	20,000	20,000	20,000	49,133	29,133	▲
			0	MALEY PARK (INFRA OTH) CAPITAL	120,000	120,000	60,000	32,033	(27,967)	▼
18,425	100,000		118,425	WANN PARK WATER SUPPLY CAP EXP (INFRA OTH)	118,425	118,425	118,425	48,261	(70,164)	▼
			0	PLAYGROUND EQUIPMENT (INFRA OTH)	0	0	0	69	69	▲
		407,000	407,000	BOAT RAMP CONSTRUCTION (INFRA OTH)	407,000	407,000	0	0	0	↑↑↑
			0	LEEMAN RECREATION CENTRE INFRASTRUCTURE (INFRA OTH)	7,000	7,000	2,332	0	(2,332)	▼
			0	MALEY PARK (INFRA OTH)	4,000	4,000	1,332	0	(1,332)	▼
			0	COASTAL CEMETERY DEVELOPMENT (INFRA OTH)	50,000	50,000	0	0	0	↑↑↑
	172,000		172,000	DEVELOP PUBLIC OPEN SPACE - LOT 601 PETERSON PLACE	172,000	172,000	0	3,818	3,818	▲
			0	GREENHEAD PARKS INFRASTRUCTURE (INFRA OTH)	6,000	6,000	6,000	3,375	(2,626)	▼
165,589		87,679	253,268	COOROW BOWLING CLUB (INFRA OTH)	256,768	256,768	256,768	251,733	(5,035)	▼
<b>209,014</b>	<b>272,000</b>	<b>494,679</b>	<b>975,693</b>	<b>Totals</b>	<b>1,569,193</b>	<b>1,569,193</b>	<b>494,857</b>	<b>391,519</b>	<b>(103,338)</b>	

**SHIRE OF COOROW**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**FOR THE PERIOD ENDED 31 OCTOBER 2015**

**Note 12: TRUST FUND**

Funds held at balance date over which the Shire has no control and which are not included in this statement are as follows:

Trust Items	Opening Balance 1-Jul-15 \$	Amount Received \$	Amount Paid \$	Closing Balance 31-Oct-15 \$
House Bonds - Leeman Aged Unit 1	300	0	0	300
House Bonds - Leeman Aged Unit 2	300	0	0	300
House Bonds - Leeman Aged Unit 3	400	0	0	400
House Bonds - Leeman Aged Unit 4	300	0	0	300
House Bond - Lot 121 Commercial St	0	0	0	0
House Bond - Lot 490 Tamarisk St	0	0	0	0
Aged Unit Bond - Commercial St	600	0	0	600
Leeman Aged Units Surplus	0	0	0	0
Coorow Aged Units Surplus	0	0	0	0
LGCHP Surplus	21,281	0	0	21,281
BCITF Levy	0	901	0	901
BRB Levy	500	992	0	1,492
Police Licensing	0	133,373	(133,373)	0
Standpipe Card Bond	2,030	0	0	2,030
RSL Thailand Competition	185	0	0	185
Kerbing Deposits	13,600	500	(500)	13,600
Maley Park Committee	0	0	0	0
Coorow Christmas Tree	275	0	0	275
Coorow Bushfire Brigade	2,025	0	0	2,025
CCLI Number Plate Funds	0	100	0	100
Leeman Number Plate Funds	3,300	0	0	3,300
Green Head Number Plate Funds	50	100	0	150
Warradarge Bushfire Brigade	1,350	0	0	1,350
Leeman Bushfire Brigade	3,283	0	0	3,283
Refuse Site Key Bond	1,500	0	(1,200)	300
Public Open Space	492,201	290	0	492,491
Bonds - Other	14,099	2,125	0	16,224
Snag Island Kids Centre	0	0	0	0
Nomination Deposits	0	400	0	400
Footpath Deposits	0	0	0	0
	557,579	138,781	(135,073)	561,287

**SHIRE OF COOROW**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**FOR THE PERIOD ENDED 31 OCTOBER 2015**

**Note 13: INFORMATION ON BORROWINGS**

Debt Repayments	Principal 1-Jul-15	New Loans		Principal Repayments		Principal Outstanding		Interest Repayments	
		2015-16 Budget \$	2015-16 Actual \$	2015-16 Budget \$	2015-16 Actual \$	2015-16 Budget \$	2015-16 Actual \$	2015-16 Budget \$	2015-16 Actual \$
<b>Staff Housing</b>									
Loan 79 - Leeman Executive House	67,241	0	0	21,223	0	46,018	67,241	4,985	(39)
Loan 88 - Leeman MRS House	284,970	0	0	67,426	33,408	217,544	251,562	9,922	1,790
Loan 89 - Brand St Residence	128,802	0	0	27,041	13,411	101,761	115,391	4,840	1,155
<b>Recreation &amp; Culture</b>									
Loan 82 - Leeman Bowling Green Upgrade (SS)	3,856	0	0	3,856	3,856	0	0	111	125
Loan 87 - Maley Park Changerooms	34,239	0	0	10,583	0	23,656	34,239	2,614	(124)
New Loan - Coorow Bowling Green Upgrade	0	87,679	0	3,755	0	83,924	0	2,005	0
New Loan - Illyarrie St Boat Ramp	0	407,000	0	0	0	407,000	0	0	0
	519,108	494,679	0	133,884	50,675	879,903	468,433	24,477	2,907

(SS) Self supporting loan financed by payments from third parties.

(SAR) Self Supporting Loan where financed by combination of Specified Area Rate and payment from third parties.

All other loan repayments are to be financed by general purpose revenue.