

SHIRE OF COOROW
MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED 30 NOVEMBER 2015

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SHIRE OF COOROW
STATEMENT OF FINANCIAL ACTIVITY
(Nature or Type)
FOR THE PERIOD ENDED 30 NOVEMBER 2015

	Note	Adopted Annual Budget	Revised Annual Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(b) 300%	
Operating Revenues								
Grants, Subsidies and Contributions	8	\$ 1,413,278	\$ 1,413,278	\$ 695,115	\$ 801,371	\$ 106,256	15%	▲
Profit on Asset Disposal	11	120,523	120,523	11,822	0	(11,822)	(100%)	▼
Fees and Charges		448,262	448,262	350,078	342,904	(7,174)	(2%)	
Service Charges		0	0	0	0	0		
Interest Earnings		79,500	79,500	36,330	30,840	(5,490)	(15%)	
Other Revenue		201,975	201,975	21,175	20,269	(906)	(4%)	
Total (Excluding Rates)		2,263,538	2,263,538	1,114,520	1,195,384	80,864		
Operating Expense								
Employee Costs		(1,420,506)	(1,420,506)	(609,730)	(576,113)	33,617	6%	
Materials and Contracts		(2,381,567)	(2,381,567)	(1,023,552)	(760,261)	263,291	26%	▼
Utilities Charges		(321,900)	(321,900)	(138,625)	(76,847)	61,778	45%	▼
Depreciation (Non-Current Assets)		(3,467,450)	(3,467,450)	(1,444,725)	(2,785,922)	(1,341,197)	(93%)	▲
Interest Expenses	13	(24,477)	(24,477)	(8,261)	(2,906)	5,355	65%	
Insurance Expenses		(199,977)	(199,977)	(172,159)	(212,494)	(40,335)	(23%)	▲
Loss on Asset Disposal	11	(63,517)	(63,517)	(12,582)	0	12,582	100%	▼
Other Expenditure		(70,950)	(70,950)	(17,338)	(13,972)	3,366	19%	
Total		(7,950,344)	(7,950,344)	(3,426,972)	(4,428,515)	(1,001,543)		
Funding Balance Adjustment								
Add Back Depreciation		3,467,450	3,467,450	1,444,725	2,785,922	1,341,197	93%	▲
(Profit)/Loss on Asset Disposal	11	(57,006)	(57,006)	760	0	(760)	(100%)	
Movement in Employee Benefits Prov (NC)		0	0	0	0	0		
Movement in Deferred Pensioner Rates (NC)		0	0	0	20,213	20,213	100%	▲
Movement in Leave Reserve		7,955	7,955	7,955	2,170	(5,785)	(267%)	
Adjustments in Fixed Assets		0	0	0	0	0		
Adjust Rounding		0	0	0	2	2	(100%)	
Net Operating (Ex. Rates)		(2,268,407)	(2,268,407)	(859,012)	(424,824)	434,188		
Capital Revenues								
Grants, Subsidies and Contributions	8	2,604,171	2,604,171	817,761	524,179	(293,582)	(36%)	▼
Proceeds from Disposal of Assets	11	745,666	745,666	82,166	0	(82,166)	(100%)	▼
Proceeds from New Debentures	13	494,679	494,679	0	0	0		
Proceeds from Advances		0	0	0	0	0		
Self-Supporting Loan Principal		3,856	3,856	4,086	3,856	(230)	(6%)	
Transfer from Restricted Cash (Unspent Grants)		953,944	953,944	953,944	262,262	(691,682)	(264%)	▼
Transfer from Reserves	10	88,235	88,235	0	0	0		
Total		4,890,551	4,890,551	1,857,957	790,297	(1,067,660)		
Capital Expenses								
Land Held for Resale	11	0	0	0	0	0		
Buildings	11	(208,520)	(208,520)	(125,080)	(95,268)	29,812	24%	▼
Plant and Equipment	11	(1,042,220)	(1,042,220)	(436,794)	(7,129)	429,665	98%	▼
Tools	11	(41,574)	(41,574)	(17,320)	(4,508)	12,812	74%	▼
Furniture and Equipment	11	(21,000)	(21,000)	(10,955)	(8,335)	2,620	24%	
Land	11	0	0	0	0	0		
Non-Freehold Shire Land	11	0	0	0	0	0		
Infrastructure Assets - Roads	11	(2,054,327)	(2,054,327)	(1,030,975)	(659,098)	371,877	36%	▼
Infrastructure Assets - Footpaths	11	(22,489)	(22,489)	(11,489)	(7,287)	4,202	37%	
Infrastructure Assets - Drainage	11	0	0	0	(5,836)	(5,836)	#DIV/0!	↑↑↑
Infrastructure Assets - Other	11	(1,569,193)	(1,569,193)	(525,773)	(420,740)	105,033	20%	▼
Repayment of Debentures	13	(133,880)	(133,880)	(49,985)	(50,675)	(690)	(1%)	
Advances to Community Groups		0	0	0	0	0		
Transfer to Reserves	10	(855,758)	(855,758)	(12,500)	(8,253)	4,247	51%	
Total		(5,948,961)	(5,948,961)	(2,220,871)	(1,267,129)	953,742		
Net Capital		(1,058,410)	(1,058,410)	(362,914)	(476,832)	(113,918)		
Total Net Operating + Capital		(3,326,817)	(3,326,817)	(1,221,926)	(901,656)	320,270		
Rate Revenue		2,740,330	2,740,330	2,740,620	2,701,968	(38,652)	(1%)	
Opening Funding Surplus(Deficit)		585,987	585,987	585,987	1,200,982	614,995	105%	▲
Closing Funding Surplus(Deficit)	3	(500)	(500)	2,104,681	3,001,294	896,613		

SHIRE OF COOROW
STATEMENT OF FINANCIAL ACTIVITY
(Statutory Reporting Program)
FOR THE PERIOD ENDED 30 NOVEMBER 2015

	Note	Adopted Annual Budget	Revised Annual Budget 4	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a) 3	Var. % (b)-(a)/(b) 300%	Var.
Operating Revenues		\$	\$	\$	\$	\$	%	
Governance		25,555	25,555	9,845	12,171	2,326	24%	
General Purpose Funding		777,267	777,267	385,379	375,720	(9,659)	(3%)	
Law, Order and Public Safety		486,110	486,110	31,691	46,228	14,537	46%	▲
Health		5,155	5,155	2,415	290	(2,125)	(88%)	
Education and Welfare		51,880	51,880	21,610	13,260	(8,350)	(39%)	
Housing		168,906	168,906	26,035	26,318	283	1%	
Community Amenities		326,385	326,385	289,275	264,749	(24,526)	(8%)	
Recreation and Culture		443,643	443,643	116,508	37,435	(79,073)	(68%)	▼
Transport		2,074,659	2,074,659	1,024,822	873,876	(1,509,466)	(15%)	▼
Economic Services		399,109	399,109	10,075	16,001	5,926	59%	
Other Property and Services		109,040	109,040	45,420	53,518	8,098	18%	
Total (Excluding Rates)		4,867,709	4,867,709	1,963,075	1,719,564	(243,511)		
Operating Expense								
Governance		(603,047)	(603,047)	(285,409)	(327,061)	(41,652)	(15%)	▲
General Purpose Funding		(292,499)	(292,499)	(121,855)	(98,622)	23,233	19%	▼
Law, Order and Public Safety		(445,910)	(445,910)	(174,057)	(144,983)	29,074	17%	▼
Health		(185,119)	(185,119)	(79,197)	(58,787)	20,410	26%	▼
Education and Welfare		(118,295)	(118,295)	(48,550)	(41,388)	7,162	15%	
Housing		(52,367)	(52,367)	(20,871)	(42,502)	(21,631)	(104%)	▲
Community Amenities		(766,944)	(766,944)	(319,536)	(236,286)	83,250	26%	▼
Recreation and Culture		(1,600,571)	(1,600,571)	(690,835)	(674,429)	16,406	2%	
Transport		(3,212,147)	(3,212,147)	(1,392,182)	(2,714,686)	(1,322,504)	(95%)	▲
Economic Services		(229,964)	(229,964)	(92,060)	(64,513)	27,547	30%	▼
Other Property and Services		(331,628)	(331,628)	(202,420)	(25,257)	177,163	88%	▼
Total		(7,838,491)	(7,838,491)	(3,426,972)	(4,428,514)	(1,001,542)		
Funding Balance Adjustment								
Add back Depreciation		3,467,450	3,467,450	1,444,725	2,785,922	1,341,197	93%	▲
Adjust (Profit)/Loss on Asset Disposal	10	(57,006)	(57,006)	760	0	(760)	(100%)	
Adjust Employee Benefits Provision (Non-Current)		0	0	0	0	0		
Adjust Deferred Pensioner Rates (Non-Current)		0	0	0	20,213	20,213	100%	▲
Movement in Leave Reserve (Added Back)		7,955	7,955	7,955	2,170	(5,785)	(267%)	
Adjustments in Fixed Assets		0	0	0	0	0		
Adjust Rounding		0	0	0	0	0		
Net Operating (Ex. Rates)		447,617	447,617	(10,457)	99,355	95,384		
Capital Revenues								
Proceeds from Disposal of Assets	11	745,666	745,666	82,166	0	(82,166)	(100%)	▼
Proceeds from New Debentures	12	494,679	494,679	0	0	0		
Proceeds from Trust Account		0	0	0	0	0		
Proceeds from Advances		0	0	0	0	0		
Self-Supporting Loan Principal		3,856	3,856	4,086	3,856	(230)	(6%)	
Transfer from Restricted Cash (Unspent Grants)		953,944	953,944	953,944	262,262	(691,682)	(264%)	▼
Transfer from Reserves	10	88,235	88,235	0	0	0		
Total		2,286,380	2,286,380	1,040,196	266,118	(774,078)		
Capital Expenses								
Land Held for Resale	11	0	0	0	0	0		
Buildings	11	(208,520)	(208,520)	(125,080)	(95,268)	29,812	24%	▼
Plant and Equipment	11	(1,042,220)	(1,042,220)	(436,794)	(7,129)	429,665	98%	▼
Tools	11	(41,574)	(41,574)	(17,320)	(4,508)	12,812	74%	▼
Furniture and Equipment	11	(21,000)	(21,000)	(10,955)	(8,335)	2,620	24%	
Land	11	0	0	0	0	0		
Non-Freehold Shire Land	11	0	0	0	0	0		
Infrastructure Assets - Roads	11	(2,054,327)	(2,054,327)	(1,030,975)	(659,098)	371,877	36%	▼
Infrastructure Assets - Footpaths	11	(22,489)	(22,489)	(11,489)	(7,287)	4,202	37%	
Infrastructure Assets - Drainage	11	0	0	0	(5,836)	(5,836)	#DIV/0!	↑↑↑
Infrastructure Assets - Other	11	(1,569,193)	(1,569,193)	(525,773)	(420,740)	105,033	20%	▼
Repayment of Debentures	13	(133,880)	(133,880)	(49,985)	(50,675)	(690)	(1%)	
Advances to Community Groups		0	0	0	0	0		
Transfer to Reserves	10	(855,758)	(855,758)	(12,500)	(8,253)	4,247	51%	
Total		(5,948,961)	(5,948,961)	(2,220,871)	(1,267,129)	953,742		
Net Capital		(3,662,581)	(3,662,581)	(1,180,675)	(1,001,011)	179,664		
Total Net Operating + Capital		(3,214,964)	(3,214,964)	(1,191,132)	(901,656)	275,048		
Rate Revenue		2,740,330	2,740,330	2,740,620	2,701,968	(38,652)	(1%)	
Opening Funding Surplus(Deficit)		585,987	585,987	585,987	1,200,982	614,995	105%	▲
Closing Funding Surplus(Deficit)	3	111,353	111,353	2,135,475	3,001,294	851,391		

SHIRE OF COOROW
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 NOVEMBER 2015

1. SIGNIFICANT ACCOUNTING POLICIES

(a) Basis of Accounting

This statement comprises a special purpose financial report which has been prepared in accordance with Australian Accounting Standards (as they apply to local governments and not-for-profit entities), Australian Accounting Interpretations, other authoritative pronouncements of the Australian Accounting Standards Board, the Local Government Act 1995 and accompanying regulations. Material accounting policies which have been adopted in the preparation of this statement are presented below and have been consistently applied unless stated otherwise.

Except for cash flow and rate setting information, the report has also been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

Critical Accounting Estimates

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

(b) The Local Government Reporting Entity

All Funds through which the Council controls resources to carry on its functions have been included in this statement.

In the process of reporting on the local government as a single unit, all transactions and balances between those funds (for example, loans and transfers between Funds) have been eliminated.

All monies held in the Trust Fund are excluded from the statement, but a separate statement of those monies appears at Note 12.

(c) Rounding Off Figures

All figures shown in this statement are rounded to the nearest dollar.

(d) Rates, Grants, Donations and Other Contributions

Rates, grants, donations and other contributions are recognised as revenues when the local government obtains control over the assets comprising the contributions. Control over assets acquired from rates is obtained at the commencement of the rating period or, where earlier, upon receipt of the rates.

(e) Goods and Services Tax

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST receivable or payable.

The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

(f) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts.

Bank overdrafts are reported as short term borrowings in current liabilities in the statement of financial position.

SHIRE OF COOROW
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 NOVEMBER 2015

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(g) Trade and Other Receivables

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business.

Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

Collectability of trade and other receivables is reviewed on an ongoing basis. Debts that are known to be uncollectible are written off when identified. An allowance for doubtful debts is raised when there is objective evidence that they will not be collectible.

(h) Inventories

General

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

Land Held for Resale

Land held for development and sale is valued at the lower of cost and net realisable value. Cost includes the cost of acquisition, development, borrowing costs and holding costs until completion of development. Finance costs and holding charges incurred after development is completed are expensed.

Gains and losses are recognised in profit or loss at the time of signing an unconditional contract of sale if significant risks and rewards, and effective control over the land, are passed on to the buyer at this point.

Land held for sale is classified as current except where it is held as non-current based on Council's intentions to release for sale.

(i) Fixed Assets

All assets are initially recognised at cost. Cost is determined as the fair value of the assets given a consideration plus costs incidental to the acquisition. For assets acquired at no cost or for nominal consideration, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the local government includes the cost of all materials used in the construction, direct labour on the project and an appropriate proportion of variable and fixed overhead.

Certain asset classes may be revalued on a regular basis such that the carrying values are not materially different from fair value. Assets carried at fair value are to be revalued with sufficient regularity to ensure the carrying amount does not differ materially from that determined using fair value at reporting date.

(j) Depreciation of Non-Current Assets

All non-current assets having a limited useful life are systematically depreciated over their useful lives in a manner which reflects the consumption of the future economic benefits embodied in those assets.

Depreciation is recognised on a straight-line basis, using rates which are reviewed each reporting period. Major depreciation rates and periods are:

Buildings	40 years	2.5% per annum
Office Furniture and Equipment	10 years	10% per annum
Electrical Office Equipment	5 years	20% per annum
Computers	5 years	20% per annum
Plant and Equipment	8 years	12.5% per annum
Mobile Plant and Vehicles	5 years	20% per annum
Tools	5 years	20% per annum
Sealed Roads	14 years	7% per annum
Unsealed Roads	40 years	2.5% per annum
Footpaths and Cycleways	25 years	4% per annum
Drainage	25 years	4% per annum

SHIRE OF COOROW
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 NOVEMBER 2015

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(k) Trade and Other Payables

Trade and other payables represent liabilities for goods and services provided to the Council prior to the end of the financial year that are unpaid and arise when the Council becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition.

(l) Employee Benefits

The provisions for employee benefits relates to amounts expected to be paid for long service leave, annual leave, wages and salaries and are calculated as follows:

(i) Wages, Salaries, Annual Leave and Long Service Leave (Short-term Benefits)

The provision for employees' benefits to wages, salaries, annual leave and long service leave expected to be settled within 12 months represents the amount the Shire has a present obligation to pay resulting from employees services provided to balance date. The provision has been calculated at nominal amounts based on remuneration rates the Shire expects to pay and includes related on-costs.

(ii) Annual Leave and Long Service Leave (Long-term Benefits)

The liability for long service leave is recognised in the provision for employee benefits and measured as the present value of expected future payments to be made in respect of services provided by employees up to the reporting date using the project unit credit method. Consideration is given to expected future wage and salary levels, experience of employee departures and periods of service. Expected future payments are discounted using market yields at the reporting date on national government bonds with terms to maturity and currency that match as closely as possible, the estimated future cash outflows. Where the Shire does not have the unconditional right to defer settlement beyond 12 months, the liability is recognised as a current liability.

(m) Interest-bearing Loans and Borrowings

All loans and borrowings are initially recognised at the fair value of the consideration received less directly attributable transaction costs.

After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortised cost using the effective interest method. Fees paid on the establishment of loan facilities that are yield related are included as part of the carrying amount of the loans and borrowings.

Borrowings are classified as current liabilities unless the Council has an unconditional right to defer settlement of the liability for at least 12 months after the balance sheet date.

Borrowing Costs

Borrowing costs are recognised as an expense when incurred except where they are directly attributable to the acquisition, construction or production of a qualifying asset. Where this is the case, they are capitalised as part of the cost of the particular asset.

(n) Provisions

Provisions are recognised when: The council has a present legal or constructive obligation as a result of past events; it is more likely than not that an outflow of resources will be required to settle the obligation; and the amount has been reliably estimated. Provisions are not recognised for future operating losses.

Where there are a number of similar obligations, the likelihood that an outflow will be required in settlement is determined by considering the class of obligations as a whole. A provision is recognised even if the likelihood of an outflow with respect to any one of item included in the same class of obligations may be small.

(o) Current and Non-Current Classification

In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset or liability is expected to be settled. The asset or liability is classified as current if it is expected to be settled within the next 12 months, being the Council's operational cycle. In the case of liabilities where Council does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current even if not expected to be realised in the next 12 months except for land held for resale where it is held as non current based on Council's intentions to release for sale.

SHIRE OF COOROW
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 NOVEMBER 2015

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(p) Nature or Type Classifications

Rates

All rates levied under the Local Government Act 1995. Includes general, differential, specific area rates, minimum rates, interim rates, back rates, ex-gratia rates, less discounts offered. Exclude administration fees, interest on instalments, interest on arrears, service charges and sewerage rates.

Operating Grants, Subsidies and Contributions

Refer to all amounts received as grants, subsidies and contributions that are not non-operating grants.

Non-Operating Grants, Subsidies and Contributions

Amounts received specifically for the acquisition, construction of new or the upgrading of non-current assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

Profit on Asset Disposal

Profit on the disposal of assets including gains on the disposal of long term investments. Losses are disclosed under the expenditure classifications.

Fees and Charges

Revenues (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees. Local governments may wish to disclose more detail such as rubbish collection fees, rental of property, fines and penalties, other fees and charges.

Service Charges

Service charges imposed under Division 6 of Part 6 of the Local Government Act 1995. Regulation 54 of the Local Government (Financial Management) Regulations 1996 identifies these are television and radio broadcasting, underground electricity and neighbourhood surveillance services. Exclude rubbish removal charges.

Interest Earnings

Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

Other Revenue / Income

Other revenue, which can not be classified under the above headings, includes dividends, discounts, rebates etc.

Employee Costs

All costs associate with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences, safety expenses, medical examinations, fringe benefit tax, etc.

Materials and Contracts

All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses, advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage and freight etc. Local governments may wish to disclose more detail such as contract services, consultancy, information technology, rental or lease expenditures.

Utilities (Gas, Electricity, Water, etc.)

Expenditures made to the respective agencies for the provision of power, gas or water. Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

SHIRE OF COOROW
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 NOVEMBER 2015

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(q) Nature or Type Classifications (Continued)

Insurance

All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

Loss on asset disposal

Loss on the disposal of fixed assets.

Depreciation on non-current assets

Depreciation expense raised on all classes of assets.

Interest expenses

Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

Other expenditure

Statutory fees, taxes, provision for bad debts, member's fees or levies including WA Fire Brigade Levy and State taxes. Donations and subsidies made to community groups.

(r) Statement of Objectives

Council has adopted a 'Plan for the future' comprising a Strategic Community Plan and Corporate Business Plan to provide the long term community vision, aspirations and objectives.

Based upon feedback received from the community the vision of the Shire is:

"The Shire of Coorow will be a sustainable, progressive, desirable and caring community, which recognises and values its diversity."

The Strategic Community Plan defines the key objectives of the Shire as:

"Community Wellbeing: Create and maintain safe and attractive places for people to live, work and play. Our communities have active and healthy lifestyles. A culture that encourages and supports events, community interaction, sport and recreation activities and volunteering in local community organisations.

Environment: Development of the built environment reflects our unique community. Our natural environment is preserved for the future. The impacts of climate variability are managed.

Economy: A prosperous community with a range of local business and services. Diversity of employment with job opportunities available locally. A favourable business environment.

Leadership: A strong democracy and effective partnerships. Decision making is transparent, accountable, legal and ethical. Residents are informed and take part in strategic decisions that impact on their local community. The organisation is well managed with accessible senior management across the Shire."

(s) Reporting Programs

In order to discharge its responsibilities to the community, the Council has developed a set of operational and financial objectives. These objectives have been established both on an overall basis and for each of its broad activities/programs.

Council operations as disclosed in this statement encompass the following service orientated activities/programs:

GOVERNANCE

Details expenses related to Council's eight councillors, who normally meet the third Wednesday of each month, make policy decisions, review Councils operations, plan for current and future service provision requirements and undertake necessary appropriate training and attend conferences.

GENERAL PURPOSE FUNDING

Rates - the amount raised is determined by Council's budget "shortfall" between known income and desired expenditure.

General purpose grants - are the grant amounts paid to the shire from Federal Government funding as determined by and via the Western Australian Local Government Grants Commission.

Interest - interest earned on monies invested or deposited by Council.

SHIRE OF COOROW
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 NOVEMBER 2015

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(s) Reporting Programs (Continued)

LAW, ORDER, PUBLIC SAFETY

Supervision of by-laws, fire prevention and animal control.
Requirements that Council carries out by statute.

HEALTH

Food quality control, contributions to medical and health operations.

EDUCATION AND WELFARE

Assists in the provision of the Home and Community Care services, Seniors and Pensioner requirements.

HOUSING

Provides and maintains housing rented to staff and non-staff. Council is a major landlord, providing accommodation for aged, pensioner, single, married and Government Employees.

COMMUNITY AMENITIES

Operation and control of cemeteries, public conveniences and sanitation service. Provides public amenities. Owns and operates the town site deep sewerage service. Controls and maintains rubbish disposal sites.

RECREATION AND CULTURE

Maintenance of halls, recreation centres, community centres, the aquatic centre, libraries and various reserves.

TRANSPORT

Construction and maintenance of roads, footpaths, drainage works and cleaning of streets.
Provision of infrastructure necessary to ensure adequate transport, communication, freight, social access routes and environmental enhancement within the shire.

ECONOMIC SERVICES

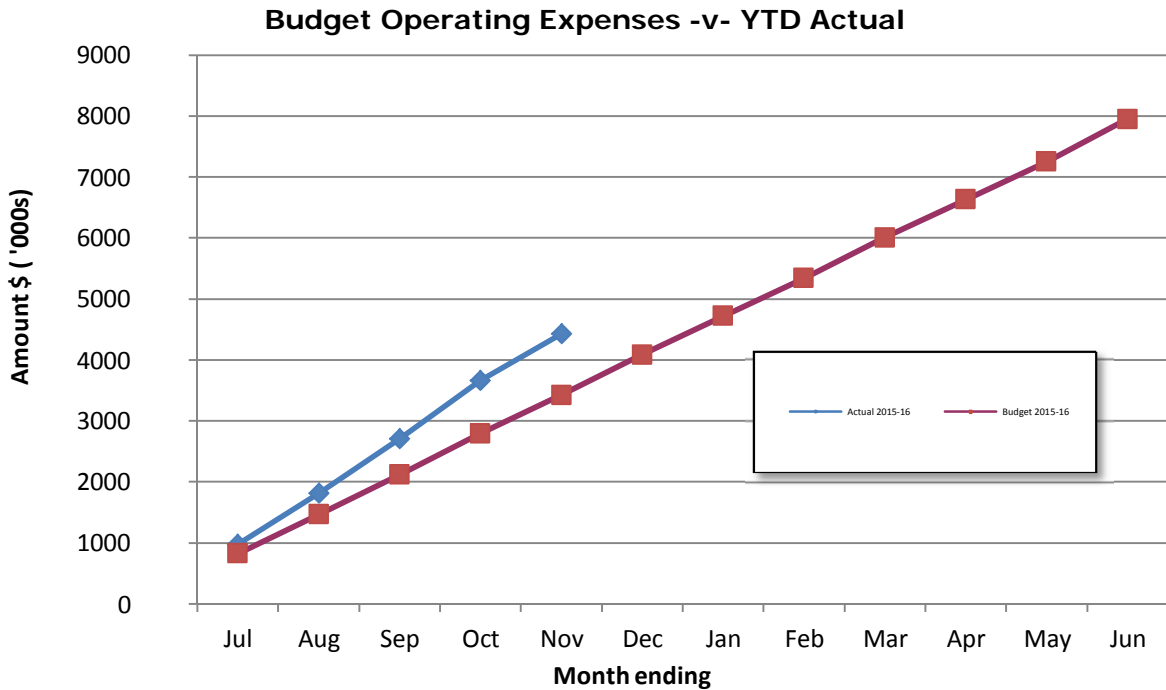
Natural resource management. Tourism facilities, information and directional signs. Weed and pest control services. Necessary building control services.

OTHER PROPERTY & SERVICES

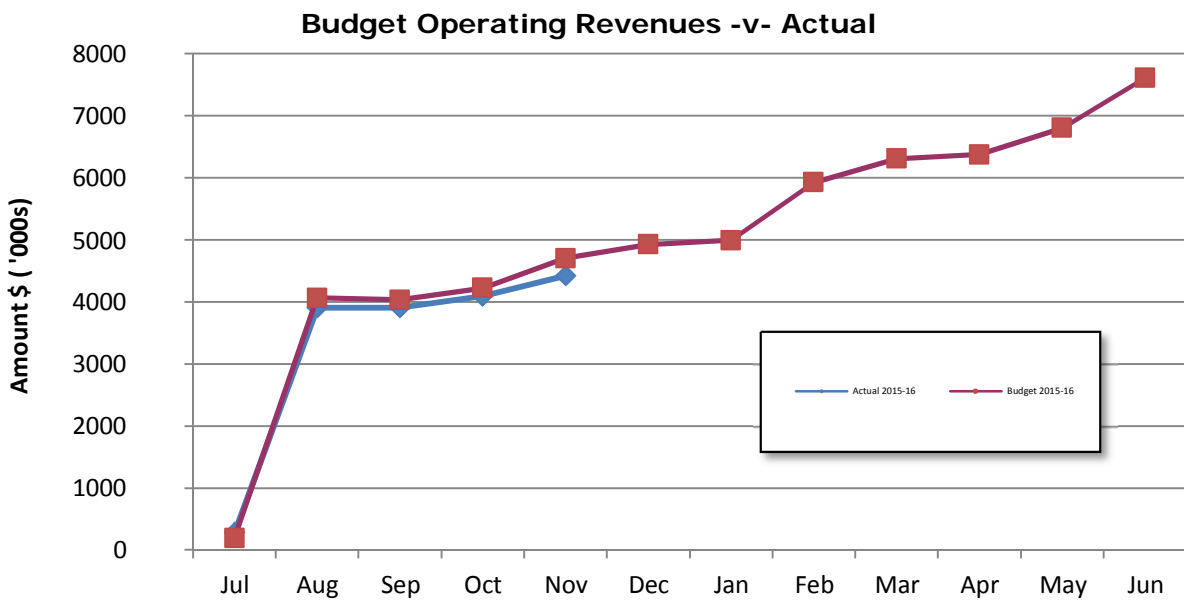
Private works carried out by council and indirect cost allocation pools.
Public Works Overheads, plant operation and administrative costs are allocated to the various functions, works and services provided by Council.

SHIRE OF COOROW
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 NOVEMBER 2015

Note 2 - Graphical Representation - Source Statement of Financial Activity



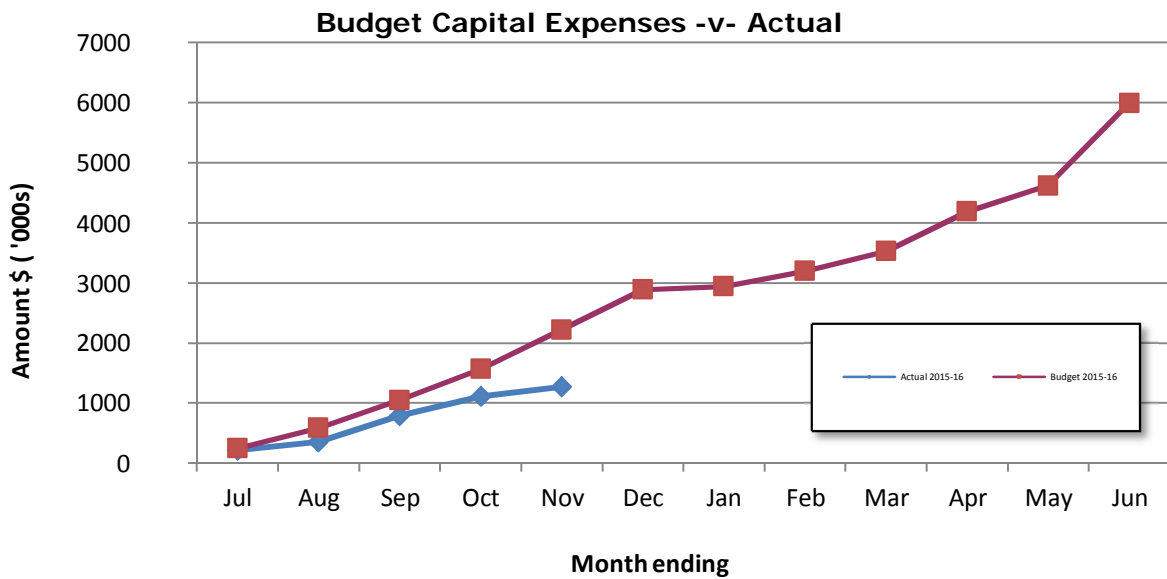
Comments/Notes - Operating Expenses



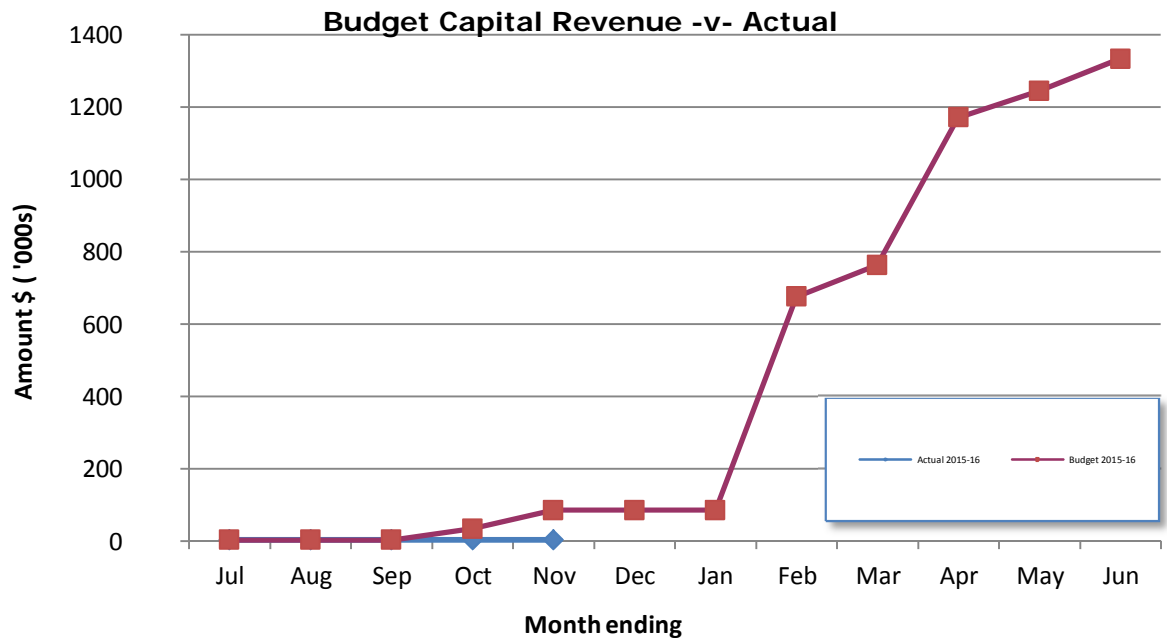
Comments/Notes - Operating Revenues

SHIRE OF COOROW
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 NOVEMBER 2015

Note 2 - Graphical Representation - Source Statement of Financial Activity



Comments/Notes - Capital Expenses

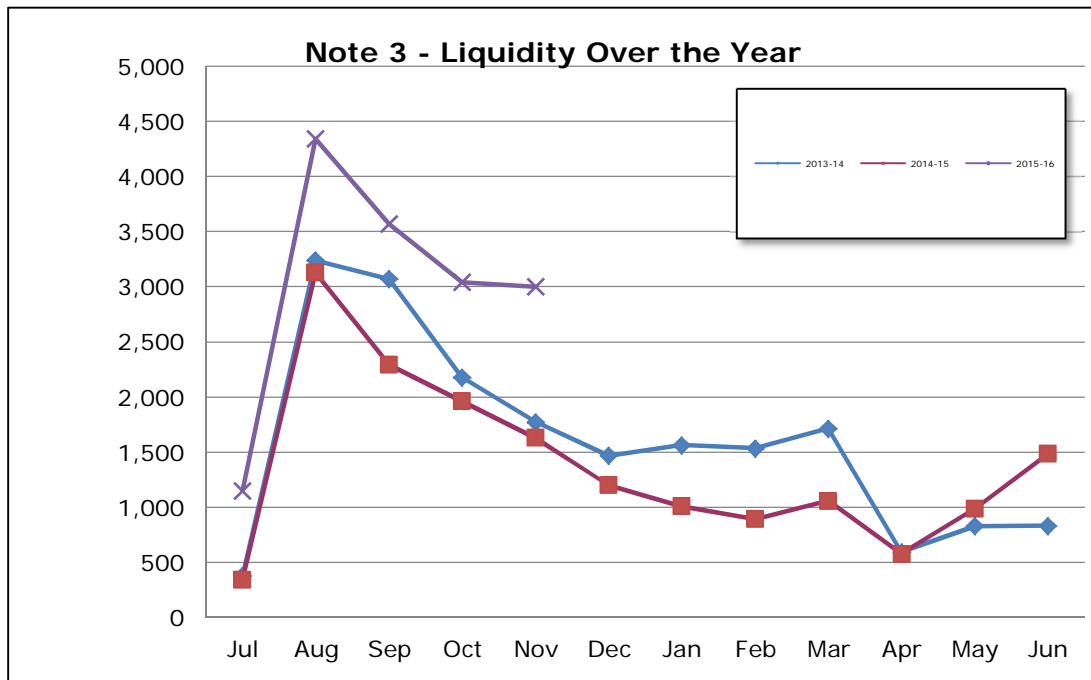


Comments/Notes - Capital Revenues

SHIRE OF COOROW
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 NOVEMBER 2015

Note 3: SURPLUS/(DEFICIT) POSITION

Note	Positive=Surplus (Negative=Deficit)		
	30/11/2015	31/10/2015	30/11/2014
	This Period	Last Period	Same Period Last Year
	\$	\$	\$
Current Assets			
Cash Unrestricted	2,493,053	2,386,476	981,953
Cash Restricted	681,595	681,595	1,304,287
Receivables - Rates and Rubbish	505,861	683,808	438,518
Receivables - Other	141,341	203,560	455,854
Inventories	70,049	70,049	135,841
	3,891,899	4,025,487	3,316,451
Less: Current Liabilities			
Payables	(62,077)	(156,575)	(269,475)
Loan Liability	(79,450)	(79,450)	(66,503)
Provisions	(359,445)	(359,445)	(299,087)
	(500,972)	(595,470)	(635,064)
Net Current Asset Position	3,390,926	3,430,017	2,681,387
Less: Cash Restricted	(681,595)	(681,595)	(1,304,287)
Add Back: Component of Leave Liability not Required to be funded	191,911	191,911	186,783
Add Back: Current Loan Liability	79,450	79,450	66,503
Add Back: Movement in Deferred Rates	20,213		
Adjustment for Trust Transactions Within Muni	388	388	893
Net Current Funding Position	3,001,294	3,020,171	1,631,279



Comments - Net Current Funding Position

SHIRE OF COOROW
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 NOVEMBER 2015

Note 4: CASH AND INVESTMENTS

	Interest Rate	Unrestricted \$	Restricted \$	Trust \$	Total Amount \$	Institution	Maturity Date
(a) Cash Deposits							
Municipal Account		888,289			888,289	BankWest	
Cash Floats		800			800		
Municipal Saver Account		503,965			503,965	Bankwest	
Reserve Account			14,203		14,203	BankWest	
Trust Account				563,467	563,467	BankWest	
(b) Term Deposits							
Municipal Term Deposit	2.60%	200,000			200,000	IMB Treasury	30/11/2015
Reserve Term Deposit	2.85%		667,392		667,392	BankWest	7/10/2015
Municipal Term Deposit	2.75%	400,000			400,000	IMB Treasury	4/01/2016
Municipal Term Deposit	2.75%	500,000			500,000	BankWest	29/02/2016
					0		
(c) Investments							
					0		
Total		2,493,053	681,595	563,467	3,738,115		

Comments/Notes - Investments

SHIRE OF COOROW
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 NOVEMBER 2015

Note 5: MAJOR VARIANCES

Comments/Reason for Variance	Variance	
	Timing	Permanent
		■
5.1 OPERATING REVENUE (EXCLUDING RATES) - NATURE OR TYPE		
GRANTS, SUBSIDIES AND CONTRIBUTIONS		
Income is higher than the anticipated budget as a result of a higher than usual claim for ISA works from prior year and timing of other grants	■	■
5.1.2 PROFIT ON ASSET DISPOSAL		
Assets not yet sold	■	
INTEREST EARNINGS		
Interest is less than the year to date budget as a result of term deposits not maturing yet	■	
5.2 OPERATING EXPENSES - NATURE OR TYPE		
MATERIAL AND CONTRACTS		
Expenditure is lower than year to date budget across a number of programs, however it is expected to a timing issue only	■	
UTILITY CHARGES		
Expenditure is lower than year to date budget across a large number of accounts, however it is expected to be a timing issue only	■	
DEPRECIATION (NON CURRENT ASSETS)		
Depreciation is higher than the year to date budget as a result of under estimating in the budget		■
INSURANCE EXPENSES		
Insurance is higher than the year to date budget as budget profiling has not been applied to some accounts, however is expected to be above budget	■	■
5.2.7 LOSS ON ASSET DISPOSAL		
Assets not yet disposed of.	■	
5.3 CAPITAL REVENUE		
GRANTS, SUBSIDIES AND CONTRIBUTIONS		
Timing of Receival of Grants	■	
PROCEEDS FROM DISPOSAL OF ASSETS		
Income is less than the year to date budget, as the Mechanic's ute has yet to be turned over	■	
TRANSFER FROM RESTRICTED CASH (UNSPENT GRANTS)		
Transfers from Restricted Cash are substantially different to budget as a result of the Auditors requiring untied grant funding to be removed from this figure. There is a corresponding difference to the Opening Surplus.		■
5.4 CAPITAL EXPENSES		
BUILDINGS		
Expenditure if currently less than year to date budget, there are a number of projects that have yet to commence, however there are some that are over budget which will need to be addressed in the budget review.	■	
5.4.3 PLANT AND EQUIPMENT		
Expenditure if currently less than year to date budget as the Mechanic's ute has yet to be turned over.	■	
TOOLS		
Expenditure is less than year to date budget as no tools have been purchased yet	■	
INFRASTRUCTURE ASSETS - ROADS		
Expenditure is currently less than the year to date budget as a result of delayed works arising from staff shortages and plant breakdowns	■	
INFRASTRUCTURE ASSETS - OTHER		
Expenditure is currently less than the year to date budget, largely as a result of the two Water Harvesting Projects coming under budget. Additional water related projects will be identified	■	
5.5 OTHER ITEMS		

SHIRE OF COOROW
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 NOVEMBER 2015

Note 5: MAJOR VARIANCES

Comments/Reason for Variance	Variance	
	Timing	Permanent
OPENING FUNDING SURPLUS(DEFICIT)		■
The opening funding surplus is significantly higher than budgeted, largely as a result of changes to the Restricted Cash made by the Auditors.		■

SHIRE OF COOROW
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 NOVEMBER 2015

Note 6: BUDGET AMENDMENTS

Amendments to original budget since budget adoption. Surplus/(Deficit)

GL Account Code	Description	Council Resolution	Classification	No Change (Non Cash Items) Adjust.	Increase in Available Cash	Decrease in Available Cash	Amended Budget Running Balance
	Budget Adoption - Opening Surplus		Opening Surplus(Deficit)	\$	\$	\$	\$
	Adjustment to opening surplus	N/A	Opening Surplus(Deficit)		614,995		585,987
	Adjustment to Transfer from Restricted Cash (Grants)	N/A	Capital Revenue			(691,682)	1,200,982
							509,300
							0
	Closing Funding Surplus (Deficit)			0	614,995	(691,682)	509,300

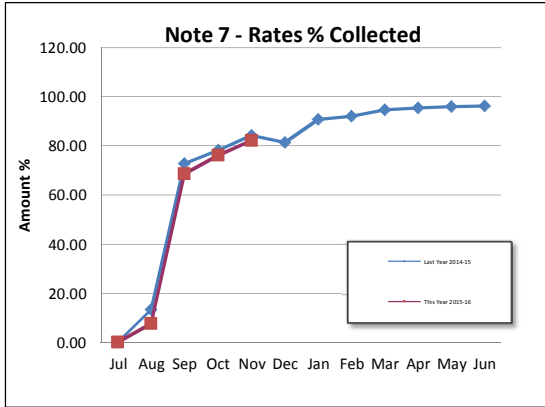
SHIRE OF COOROW
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 NOVEMBER 2015

Note 7: RECEIVABLES

Receivables - Rates and Rubbish

Opening Arrears Previous Years
 Rates Levied this year (YTD)
 Less Collections to date
 Equals Current Outstanding

	Current 2015-16	Previous 2014-15
	\$	\$
Opening Arrears Previous Years	151,199	163,726
Rates Levied this year (YTD)	2,701,969	2,607,344
Less Collections to date	(2,347,307)	(2,041,321)
Equals Current Outstanding	505,861	729,749
Net Rates Collectable		
% Collected	82.27%	73.67%



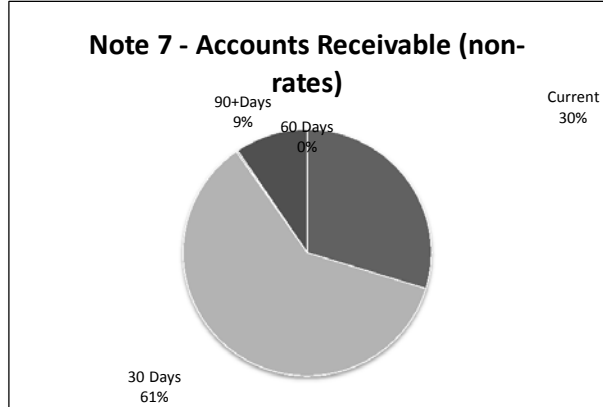
Comments/Notes - Receivables Rates and Rubbish

Receivables - General

	Current	30 Days	60 Days	90+Days
	\$	\$	\$	\$
	42,566	86,779	331	13,553
Total Outstanding				143,229

Total Outstanding

Amounts shown above include GST (where applicable)



Comments/Notes - Receivables General

SHIRE OF COOROW
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 NOVEMBER 2015

Note 8: GRANTS, SUBSIDIES AND CONTRIBUTIONS

Program/Details	Provider	Approval Yes No (Yes/No)	2015-16 Budget	Variations Additions (Deletions)	Revised Grant	Recoup Status	
						Received	Not Received
			\$	\$	\$	\$	\$
GENERAL PURPOSE FUNDING							
GRANTS COMMISSION ROADS GRANT	Grants Commission	Yes	(242,259)		(242,259)	(118,528)	(123,731)
GRANTS COMMISSION GENERAL PURPOSE GRANT	Grants Commission	Yes	(414,208)		(414,208)	(207,705)	(206,504)
LEGAL COSTS RECOVERED	Reimbursements		(10,000)		(10,000)	50	(10,050)
GOVERNANCE							
REIMBURSEMENTS (no gst)	Reimbursements		(100)		(100)	(320)	220
NOVATED LEASE CONTRIBUTIONS (INCOME)	Reimbursements		(11,500)		(11,500)	(4,435)	(7,065)
OTHER INCOME (GST)	Reimbursements		(4,000)		(4,000)	(6,658)	2,658
SUNDRY INCOME (NO GST)	Reimbursements		0		0	(535)	535
LAW, ORDER, PUBLIC SAFETY							
DFES GRANTS	DFES	Yes	(51,230)		(51,230)	(33,233)	(17,997)
DFES APPLIANCE PROGRAM CONTRIBUTION	DFES	Yes	(425,430)		(425,430)	0	(425,430)
FIRE CONTROL RE-IMBURSEMENT (GST)	DLGC	Yes	(500)		(500)	0	(500)
REIMBURSEMENTS (NO GST)	Office of Crime Prevention	Yes	0		0	90	(90)
HEALTH							
REIMBURSEMENTS	Reimbursements		(1,000)		(1,000)	(290)	(710)
EDUCATION AND WELFARE							
AGED PERSONS UNITS - REIMBURSEMENT (GST FREE)	Reimbursements		0		0	(105)	105
GREEN HEAD MEN'S SHED	LotteryWest	Yes	(20,000)		(20,000)	0	(20,000)
GREEN HEAD MEN'S SHED	Reimbursements		0		0	0	0
HOUSING							
REIMBURSEMENTS - STAFF HOUSING (GST)	Reimbursements		0		0	(2,128)	2,128
REIMBURSEMENTS - STAFF HOUSING (NO GST)	Reimbursements		(2,600)		(2,600)	(1,329)	(1,271)
COMMUNITY AMENITIES							
COASTWEST/COASTCARE GRANT	Reimbursements	No	(49,750)	49,750	0	0	0
REIMBURSEMENT SSL 77, 81 CCLI	Reimbursements		0		0	0	0

SHIRE OF COOROW
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 NOVEMBER 2015

Note 8: GRANTS AND CONTRIBUTIONS

Program/Details	Provider	Approval Yes No (Yes/No)	2015-16 Budget	Variations Additions (Deletions)	Revised Grant	Recoup Status	
						Received	Not Received
			\$	\$	\$	\$	\$
ECONOMIC SERVICES							
DRUMMUSTER INCOME	Reimbursements		(500)		(500)	0	(500)
GRANT INCOME - TOURISM	MWC/Tourism WA		(375,000)		(375,000)	0	(375,000)
RESOURCE SHARING WITH OTHER SHIRES - MRS	Reimbursements		(5,000)		(5,000)	(2,201)	(2,799)
RECREATION AND CULTURE							
REIMBURSEMENTS - GST	Reimbursements		(100)		(100)	0	(100)
GOVERNMENT GRANTS	CSRFF & Tourism WA		(89,089)		(89,089)	0	(89,089)
GOVERNMENT GRANTS - SUBSIDY	DRD	Yes	(30,000)		(30,000)	0	(30,000)
CONTRIBUTIONS/GRANTS	Dept of Water	Yes	(70,700)	13,782	(56,918)	(11,555)	(45,363)
REIMBURSEMENTS - SUNDRY	Reimbursements		(1,000)		(1,000)	(189)	(811)
REIMBURSEMENTS - LIBRARY	Reimbursements		(20)		(20)	(15)	(5)
REIMBURSEMENT OF INTEREST	Reimbursements		(15)		(15)	0	(15)
REIMBURSEMENTS SSL INTEREST	Reimbursements		(111)		(111)	(109)	(2)
CONTRIBUTION INCOME	Coorow Bowling Club		(80,000)		(80,000)	(20,460)	(59,540)
COOROW HALL OTHER INCOME	Reimbursements		(200)		(200)	0	(200)

SHIRE OF COOROW
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 NOVEMBER 2015

Note 8: GRANTS AND CONTRIBUTIONS

Program/Details	Provider	Approval Yes No (Yes/No)	2015-16 Budget	Variations Additions (Deletions)	Revised Grant	Recoup Status	
						Received	Not Received
			\$	\$	\$	\$	\$
TRANSPORT							
REGIONAL ROAD GROUP GRANTS	Main Roads WA	Yes	(778,934)		(778,934)	(360,667)	(418,267)
ROADS TO RECOVERY FUNDS	Dept of Infra. & Transport	Yes	(835,703)		(835,703)	(163,512)	(672,191)
MRWA DIRECT GRANT	Main Roads WA	Yes	(113,200)		(113,200)	(113,200)	0
MRWA SERVICE AGREEMENT INCOME-GENERAL	MWRC	Yes	(335,000)		(335,000)	(209,581)	(125,419)
MRWA SERVICE AGREEMENT INCOME-ABC	MWRC	Yes	0		0	(26,915)	26,915
OTHER PROPERTY & SERVICES							
RE-IMBURSEMENTS - OTHER	Reimbursements		(100)		(100)	0	(100)
DAAFGS REFUNDS FUEL REBATES	ATO	Yes	(40,000)		(40,000)	(28,101)	(11,899)
Reimbursements - Other (NO GST)	Reimbursements		0		0	0	0
REIMB WORKERS COMP	Reimbursements		(30,000)		(30,000)	(13,920)	(16,080)
REIMBURSEMENTS - OTHER	Contributions		(200)		(200)	0	(200)
TOTALS			(4,017,449)	63,532	(3,953,917)	(1,325,550)	(2,628,367)

Comments - Grants and Contributions

The above table of grants and contributions is not exhaustive but does contain that activity deemed important enough for inclusion in this table.

SHIRE OF COOROW
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 NOVEMBER 2015

Note 9: RATING INFORMATION

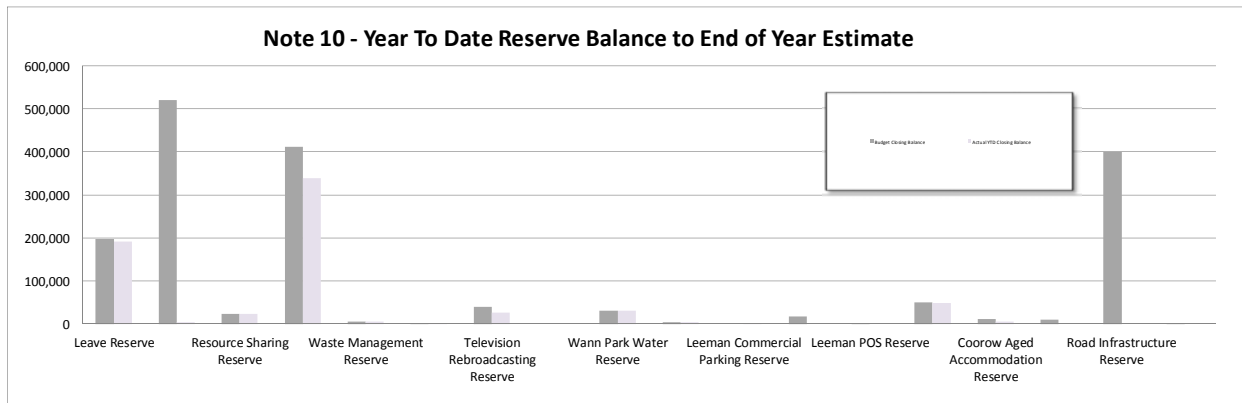
RATE TYPE	Rate in \$	Number of Properties	Rateable Value \$	Rate Revenue \$	Interim Rates \$	Back Rates \$	Total Revenue \$	Amended Budget Rate Revenue \$	Amended Budget Interim Rate \$	Amended Budget Back Rate \$	Amended Budget Total Revenue \$
Differential General Rate											
UV - Agricultural	1.6360	204	103,429,305	1,692,139	294	0	1,692,433	1,692,000	0	0	1,692,000
GRV - Townsites	11.0901	714	7,923,734	878,768	591	0	879,359	878,750	500	0	879,250
UV - Mining	15.2187	19	559,838	82,193	(500)	0	81,693	85,200	0	0	85,200
Sub-Totals		937	111,912,877	2,653,100	386	0	2,653,486	2,655,950	500	0	2,656,450
Minimum Payment											
UV - Agricultural	775.00	9	91,495	6,975	0	0	6,975	6,975	0	0	6,975
GRV - Townsites	775.00	216	1,015,530	167,400	0	0	167,400	167,400	0	0	167,400
UV - Mining	500.00	15	16,764	7,500	0	0	7,500	7,500	0	0	7,500
Sub-Totals		240	1,123,789	181,875	0	0	181,875	181,875	0	0	181,875
Discounts							2,835,361				2,838,325
Rates Adjustments							(104,257)				(105,000)
Movement in Excess Rates							(49)				(1,000)
Amount from General Rates							2,701,969				2,732,325
Ex Gratia Rates							0				8,005
Specified Area Rates							0				0
Totals							2,701,969				2,740,330

Comments - Rating Information

SHIRE OF COOROW
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 NOVEMBER 2015

Note 10: Cash Backed Reserve

Name	Opening Balance	Budget Interest Earned	Actual Interest Earned	Budget Transfers In (+)	Actual Transfers In (+)	Budget Transfers Out (-)	Actual Transfers Out (-)	Transfer out Reference	Budget Closing Balance	Actual YTD Closing Balance
	\$	\$	\$	\$	\$	\$	\$		\$	\$
Leave Reserve	189,741	7,955	2,170	0	0	0	0		197,696	191,911
Building Reserve	3,532	148	350	516,000	0	0	0		519,680	3,882
Resource Sharing Reserve	23,051	966	264	0	0	0	0		24,017	23,315
Plant Reserve	335,283	14,057	3,835	9,914	0	(52,500)	0		411,754	339,118
Waste Management Reserve	5,311	223	61	0	0	0	0		5,534	5,372
Green Head Commercial Parking Reserve	126	5	109	0	0	0	0		131	235
Television Rebroadcasting Reserve	26,877	1,127	321	0	0	(12,358)	0		40,362	27,198
Unspent Grants Reserve	0	0	0	0	0	0	0		0	0
Wann Park Water Reserve	30,143	1,264	345	0	0	0	0		31,407	30,488
Community Grant Reserve	4,755	199	54	0	0	0	0		4,954	4,809
Leeman Commercial Parking Reserve	0	0	115	0	0	0	0		0	115
Green Head POS Reserve	0	931	0	0	0	(17,000)	0		17,931	0
Leeman POS Reserve	0	839	0	0	0	0	0		839	0
Leeman Aged Accommodation Reserve	49,062	2,057	562	0	0	0	0		51,119	49,624
Coorow Aged Accommodation Reserve	5,460	229	68	0	0	(6,377)	0		12,066	5,528
Furniture & Equipment Reserve	0	0	0	10,000	0	0	0		10,000	0
Road Infrastructure Reserve	0	0	0	400,000	0	0	0		400,000	0
Coorow Bowling Club Reserve	0	0	0	2,100	0	0	0		2,100	0
	673,341	30,000	8,253	938,014	0	(88,235)	0		1,729,590	681,594



SHIRE OF COOROW
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 NOVEMBER 2015

Note 11: CAPITAL DISPOSALS AND ACQUISITIONS

Actual Profit(Loss) of Asset Disposal				Disposals	Current Budget					
Cost	Accum Depr	Proceeds	Profit (Loss)		This Year					
					Original Budget	Revised Budget	YTD Budget	Actual	Variance (Under)Over	
\$	\$	\$	\$	\$	\$	\$	\$	\$		
0			0	DCEO Vehicle	29,705	29,705	0	0	0	↑↑↑
0			0	MRS Vehicle	29,705	29,705	0	0	0	↑↑↑
0			0	Kubota Mower	6,500	6,500	6,500	0	(6,500)	▼
0			0	Works Ute CW0017	22,045	22,045	0	0	0	↑↑↑
0			0	Works Ute CW0023	22,045	22,045	0	0	0	↑↑↑
0			0	Mechanic Vehicle	30,794	30,794	30,794	0	(30,794)	▼
0			0	Lot 520 Tuart St	400,000	400,000	0	0	0	↑↑↑
0			0	Lot 5 Bristol St	80,000	80,000	0	0	0	↑↑↑
0			0	Lot 103 Bristol St	80,000	80,000	0	0	0	↑↑↑
0			0	John Deere Backhoe	44,872	44,872	44,872	0	(44,872)	▼
0			0				0	0	0	↑↑↑
0	0	0	0	Totals	745,666	745,666	82,166	0	(82,166)	

Comments - Capital Disposal

SHIRE OF COOROW
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 NOVEMBER 2015

Note 11: CAPITAL DISPOSALS AND ACQUISITIONS

Contributions Information				Summary Acquisitions	Current Budget					
					This Year					
Grants	Reserves	Borrowing	Total		Original Budget	Revised Budget	YTD Budget	Actual	Variance (Under)Over	
\$	\$	\$	\$		\$	\$		\$	\$	
				Property, Plant & Equipment						
0	0	0	0	Land for Resale	0	0	0	0	0	
29,162	0	0	29,162	Buildings	208,520	208,520	125,080	95,268	(29,812)	▼
434,430	0	0	434,430	Plant & Equipment	1,042,220	1,042,220	436,794	7,129	(429,665)	▼
0	0	0	0	Furniture & Equipment	21,000	21,000	10,955	8,335	(2,620)	▼
0	0	0	0	Tools	41,574	41,574	17,320	4,508	(12,812)	▼
0	0	0	0	Land	0	0	0	0	0	↑↑↑
0	0	0	0	Non-Freehold Shire Land	0	0	0	0	0	↑↑↑
				Infrastructure						
1,649,340	0	0	1,649,340	Roads	2,054,327	2,054,327	1,030,975	659,098	(371,877)	▼
0	0	0	0	Footpaths	22,489	22,489	11,489	7,287	(4,202)	▼
0	0	0	0	Drainage	0	0	0	5,836	5,836	▲
209,014	272,000	494,679	975,693	Other Infrastructure	1,569,193	1,569,193	525,773	420,740	(105,033)	▼
2,321,946	272,000	494,679	3,088,625	Totals	4,959,323	4,959,323	2,158,386	1,208,200	(950,186)	

Comments - Capital Acquisitions

SHIRE OF COOROW
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 NOVEMBER 2015

Note 11: CAPITAL DISPOSALS AND ACQUISITIONS

Contributions				Land for Resale	Current Budget				
					This Year				
Grants	Reserves	Borrowing	Total		Original Budget	Revised Budget	YTD Budget	Actual	Variance (Under)Over
\$	\$	\$	\$		\$	\$		\$	\$
			0						0
			0						0
0	0	0	0	Totals	0	0	0	0	0

Contributions				Buildings	Current Budget					
					This Year					
Grants	Reserves	Borrowing	Total		Original Budget	Revised Budget	YTD Budget	Actual	Variance (Under)Over	
\$	\$	\$	\$		\$	\$		\$	\$	
			0	COOROW AQUATIC CTR UPGRADE (BUILDINGS)	2,000	2,000	0	12,075	12,075	▲
25,000			25,000	MENS SHED CAPEX (BUILDINGS)	25,000	25,000	10,415	25,053	14,638	▲
			0	LEEMAN FORESHORE TOILETS (BUILDINGS)	2,000	2,000	830	0	(830)	▼
			0	NEW HOUSING (BUILDINGS)	0	0	0	6,195	6,195	▲
			0	MORPHETT PARK TOILETS CAPITAL (BUILDINGS)	1,000	1,000	415	0	(415)	▼
			0	EMPLOYEE HOUSING (BUILDINGS)	66,000	66,000	27,490	120	(27,370)	▼
			0	MALEY PARK GARDENERS SHED (BUILDINGS)	20,000	20,000	8,330	0	(8,330)	▼
29,162			29,162	COOROW DISTRICT HALL (BUILDINGS)	75,520	75,520	75,520	51,824	(23,696)	▼
			0	COUNCIL HOUSING GENERAL CARPET CONTINGENCY (BUI	5,000	5,000	2,080	0	(2,080)	▼
			0	DEPOT BUILDING CAPITAL (BUILDINGS)	12,000	12,000	0	0	0	↑↑↑
			0			0	0	0	0	
29,162	0	0	29,162	Totals	208,520	208,520	125,080	95,268	(29,812)	

SHIRE OF COOROW
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 NOVEMBER 2015

Note 11: CAPITAL DISPOSALS AND ACQUISITIONS

Contributions				Plant & Equipment	Current Budget					
Grants	Reserves	Borrowing	Total		This Year				Variance (Under)Over	
					Original Budget	Revised Budget	YTD Budget	Actual		
\$	\$	\$	\$		\$	\$		\$	\$	
			0	ADMIN VEHICLES CEO DCEO (P&E)	49,173	49,173	0	0	0	↑↑↑
425,430			425,430	DFES APPLIANCE PROGRAM FIRE UNIT (P&E)	425,430	425,430	0	0	0	↑↑↑
			0	MRS VEHICLE (P&E)	49,173	49,173	0	0	0	↑↑↑
			0	PURCHASE BOBCAT (P&E)	90,000	90,000	90,000	3,499	(86,501)	▼
			0	WORKS UTILITIES CW017 (P&E)	38,200	38,200	0	0	0	↑↑↑
			0	4WD UTILITY CW0023 (P&E)	38,200	38,200	0	0	0	↑↑↑
			0	PURCHASE TRACTOR (P&E)	245,975	245,975	245,975	0	(245,975)	▼
			0	MECHANICS VEHICLE (P&E)	63,069	63,069	63,069	0	(63,069)	▼
			0	PURCHASE RIDE-ON MOWER (P&E)	34,000	34,000	34,000	0	(34,000)	▼
9,000			9,000	POOL PLANT & EQUIPMENT (P&E)	9,000	9,000	3,750	3,630	(120)	▼
			0		0	0	0	0	0	↑↑↑
434,430	0	0	434,430	Totals	1,042,220	1,042,220	436,794	7,129	(429,665)	

Contributions				Furniture & Equipment	Current Budget					
Grants	Reserves	Borrowing	Total		This Year				Variance (Under)Over	
					Original Budget	Revised Budget	YTD Budget	Actual		
\$	\$	\$	\$		\$	\$		\$	\$	
			0	ELECTED MEMBERS IT COMPUTERS (F&E)	5,000	5,000	5,000	1,557	(3,443)	▼
			0	COOROW OFFICE FURNITURE (F&E)	1,000	1,000	415	0	(415)	▼
			0	ADMIN COMPUTERS (F&E)	10,000	10,000	2,000	4,135	2,135	▲
			0	LEEMAN OFFICE FURNITURE (F&E)	1,000	1,000	415	0	(415)	▼
			0	SUNDRY EQUIPMENT (F&E)	1,500	1,500	625	0	(625)	▼
			0	LEEMAN LIBRARY FURNITURE (F&E)	2,500	2,500	2,500	2,642	142	▲
0	0	0	0	Totals	21,000	21,000	10,955	8,335	(2,620)	

Contributions				Tools	Current Budget					
Grants	Reserves	Borrowing	Total		This Year				Variance (Under)Over	
					Original Budget	Revised Budget	YTD Budget	Actual		
\$	\$	\$	\$		\$	\$		\$	\$	
			0	SUNDRY TOOLS (TOOLS)	41,574	41,574	17,320	4,508	(12,812)	▼
0	0	0	0	Totals	41,574	41,574	17,320	4,508	(12,812)	

SHIRE OF COOROW
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 NOVEMBER 2015

Note 11: CAPITAL DISPOSALS AND ACQUISITIONS

Contributions				Roads	Current Budget					
Grants	Reserves	Borrowing	Total		This Year				Variance (Under)Over	
					Original Budget	Revised Budget	YTD Budget	Actual		
\$	\$	\$	\$		\$	\$		\$	\$	
824,703			824,703	ROADS TO RECOVERY WORKS (INFRA ROADS)	824,703	824,703	257,472	173,808	(83,664)	▼
468,267			468,267	REGIONAL ROAD GROUP ROADWORKS (INFRA ROADS)	702,598	702,598	487,139	205,508	(281,631)	▼
			0	ROAD CONSTRUCTION (INFRA ROADS)	0	0	0	9,109	9,109	▲
310,667			310,667	BLACK SPOT ROAD CONSTRUCTION (INFRA ROADS)	481,323	481,323	240,661	212,664	(27,997)	▼
45,703			45,703	CAR PARK CONSTRUCTION (INFRA ROADS)	45,703	45,703	45,703	58,008	12,305	▲
1,649,340	0	0	1,649,340	Totals	2,054,327	2,054,327	1,030,975	659,098	(371,877)	

SHIRE OF COOROW
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 NOVEMBER 2015

Note 11: CAPITAL DISPOSALS AND ACQUISITIONS

Contributions				Footpaths	Current Budget					
Grants	Reserves	Borrowing	Total		This Year					
					Original Budget	Revised Budget	YTD Budget	Actual	Variance (Under)Over	
\$	\$	\$	\$		\$	\$		\$	\$	
			0	FOOTPATH CONSTRUCTION - COUNCIL FUNDED (FOOTPA	11,489	11,489	11,489	7,287	(4,202)	▼
			0	FOOTPATH CONSTRUCTION - RTR FUNDED (FOOTPATHS)	11,000	11,000	0	0	0	q
0	0	0	0	Totals	22,489	22,489	11,489	7,287	(4,202)	

Contributions				Drainage	Current Budget					
Grants	Reserves	Borrowing	Total		This Year					
					Original Budget	Revised Budget	YTD Budget	Actual	Variance (Under)Over	
\$	\$	\$	\$		\$	\$		\$	\$	
			0	DRAINAGE CONSTRUCTION - R2R (DRAINAGE)	0	0	0	5,836	5,836	▲
			0	DRAINAGE CONSTRUCTION - COUNCIL FUNDED (DRAINAG	0	0	0	0	0	↑↑↑
			0		0	0	0	0	0	↑↑↑
0	0	0	0	Totals	0	0	0	5,836	5,836	

Contributions				Other Infrastructure	Current Budget					
Grants	Reserves	Borrowing	Total		This Year					
					Original Budget	Revised Budget	YTD Budget	Actual	Variance (Under)Over	
\$	\$	\$	\$		\$	\$		\$	\$	
			0	LITTLE ANCHORAGE ECO TOURISM SITE (INFRA OTH)	375,000	375,000	0	0	0	↑↑↑
			0	UPGRADE OF COOROW ADMIN OFFICE GROUNDS (INFRA O	3,000	3,000	0	1,837	1,837	▲
25,000			25,000	OFFICE OF CRIME PREVENTION PROJECTS (INFRA OTH)	30,000	30,000	30,000	24,440	(5,560)	▼
			0	POOL INFRASTRUCTURE EXPENDITURE (INFRA OTH)	20,000	20,000	20,000	49,133	29,133	▲
			0	MALEY PARK (INFRA OTH) CAPITAL	120,000	120,000	90,000	32,033	(57,967)	▼
18,425	100,000		118,425	WANN PARK WATER SUPPLY CAP EXP (INFRA OTH)	118,425	118,425	118,425	53,623	(64,802)	▼
			0	PLAYGROUND EQUIPMENT (INFRA OTH)	0	0	0	69	69	▲
		407,000	407,000	BOAT RAMP CONSTRUCTION (INFRA OTH)	407,000	407,000	0	0	0	↑↑↑
			0	LEEMAN RECREATION CENTRE INFRASTRUCTURE (INFRA	7,000	7,000	2,915	285	(2,630)	▼
			0	MALEY PARK (INFRA OTH)	4,000	4,000	1,665	0	(1,665)	▼
			0	COASTAL CEMETERY DEVELOPMENT (INFRA OTH)	50,000	50,000	0	0	0	↑↑↑
	172,000		172,000	DEVELOP PUBLIC OPEN SPACE - LOT 601 PETERSON PLAC	172,000	172,000	0	3,818	3,818	▲
			0	GREENHEAD PARKS INFRASTRUCTURE (INFRA OTH)	6,000	6,000	6,000	3,375	(2,626)	▼
165,589		87,679	253,268	COOROW BOWLING CLUB (INFRA OTH)	256,768	256,768	256,768	252,128	(4,640)	▼
209,014	272,000	494,679	975,693	Totals	1,569,193	1,569,193	525,773	420,740	(105,033)	

SHIRE OF COOROW
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 NOVEMBER 2015

Note 12: TRUST FUND

Funds held at balance date over which the Shire has no control and which are not included in this statement are as follows:

Trust Items	Opening Balance 1-Jul-15 \$	Amount Received \$	Amount Paid \$	Closing Balance 30-Nov-15 \$
House Bonds - Leeman Aged Unit 1	300	0	0	300
House Bonds - Leeman Aged Unit 2	300	0	0	300
House Bonds - Leeman Aged Unit 3	400	0	0	400
House Bonds - Leeman Aged Unit 4	300	0	0	300
House Bond - Lot 121 Commercial St	0	0	0	0
House Bond - Lot 490 Tamarisk St	0	0	0	0
Aged Unit Bond - Commercial St	600	0	0	600
Leeman Aged Units Surplus	0	0	0	0
Coorow Aged Units Surplus	0	0	0	0
LGCHP Surplus	21,281	0	0	21,281
BCITF Levy	0	2,061	0	2,061
BRB Levy	500	1,923	0	2,423
Police Licensing	0	175,586	(175,586)	0
Standpipe Card Bond	2,030	0	0	2,030
RSL Thailand Competition	185	0	0	185
Kerbing Deposits	13,600	500	(500)	13,600
Maley Park Committee	0	0	0	0
Coorow Christmas Tree	275	0	0	275
Coorow Bushfire Brigade	2,025	0	0	2,025
CCLI Number Plate Funds	0	100	0	100
Leeman Number Plate Funds	3,300	0	0	3,300
Green Head Number Plate Funds	50	100	0	150
Warradarge Bushfire Brigade	1,350	0	0	1,350
Leeman Bushfire Brigade	3,283	0	0	3,283
Refuse Site Key Bond	1,500	0	(1,200)	300
Public Open Space	492,201	290	0	492,491
Bonds - Other	14,099	2,226	0	16,325
Snag Island Kids Centre	0	0	0	0
Nomination Deposits	0	400	(400)	0
Footpath Deposits	0	0	0	0
	557,579	183,186	(177,686)	563,079